Dunes
Community Development District

July 10, 2026

Dunes
Community Development District
Agenda

Friday
July 10, 2026
9:30 a.m.

Dunes CDD Administrative Office
101 Jungle Hut Road
Palm Coast, Florida
https://us02web.zoom.us/j/83869599511

I. Roll Call

II. Minutes

A. Approval of the Minutes of the June 12, 2026 Meeting

III. Audience Comments

IV. Reports and Discussion Items

- Old Business
- Consideration of Setting Public Hearing to Adopt Revised Water, Sewer & Wastewater Rates
- Discussion of Bridge / SunPass / Roadways
- Discussion of October Golf Tournament at Hammock Beach
- Discussion of Stormwater Utility
- Discussion of Borrowing from the Bridge Fund for the Water / Sewer Fund

B. Discussion of MalaCompra Drainage Project Support

C. Acceptance of the Fiscal Year 2025 Audit Report

D. Discussion of the Fiscal Year 2027 Budget

V. Staff Reports

- Attorney
- Engineer

E. Engineer's Report

- Manager

F. Bridge Report for May

G. Additional Budget Items Report

o Reminder of the Upcoming General Election

VI. Supervisors' Requests and Audience Comments

VII. Financial Reports

H. Balance Sheet & Income Statement

I. Assessment Receipts Schedule

J. Approval of Check Register

VIII. Next Scheduled Meeting: August 14, 2026 @ 9:30 a.m. at the Dunes CDD Administrative Office, 101 Jungle Hut Road, Palm Coast, Florida

IX. Adjournment

A.

MINUTES OF MEETING
DUNES COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Dunes Community Development District was held Friday, June 12, 2026, at 9:30 a.m. at the Dunes Administrative Office, 101 Jungle Hut Road, Palm Coast, Florida.

Present and constituting a quorum were:

Gary Crahan	Chairman
George DeGovanni	Vice Chairman
Kevin Porter	Assistant Secretary
Bill White	Assistant Secretary
Richard DeMatteis	Treasurer

Also present were:

Greg Peugh	District Manager
Darrin Mossing	District Representative
Dave Ponitz	District Utilities Manager
James Overton	District Utilities Manager
Corey Brill	Field Supervisor
Krishna Cole	CDM Smith
Brian Porter	CDM Smith

The following is a summary of the discussions and actions taken at the June 12, 2026 meeting.

FIRST ORDER OF BUSINESS Roll Call

Mr. Mossing called the meeting to order at 9:30 a.m.

SECOND ORDER OF BUSINESS Minutes

A. Approval of the Minutes of the May 8, 2026 Meeting

Mr. Crahan provided corrections to the minutes, which will be included in the final version.

> On MOTION by Mr. Crahan seconded by Mr. Porter with all in favor the May 8, 2026 meeting minutes were approved as revised.

B. Acceptance of the Minutes of the May 8, 2026 Audit Committee Meeting

On MOTION by Mr. White seconded by Mr. DeGovanni with all in favor the minutes of the May 8, 2026 Audit Committee meeting were accepted.

THIRD ORDER OF BUSINESS Audience Comments

Mr. Peugh introduced James Overton as the new utilities manager.

FOURTH ORDER OF BUSINESS Reports and Discussion Items

C. Rate Presentation by CDM Smith

Mr. Brian Porter, CDM Smith, went over the presentation regarding the water and sewer rate projections. The current projections are in line with the projections presented in 2024. In a previous meeting, the Board recommended increasing reclaimed rates by the Consumer Price Index adjustment factor at a minimum. The CPI increase for fiscal year 2027 would increase the reclaimed tier one rates by $0.05, the tier two rates by $0.08, and the tier three rates by $0.11 and would result in an additional $40,725 in revenue. The bill for the average customer would increase by $1.50. Increasing based on CPI would also increase the golf course rates and would result in an additional $20,729 in revenue. If the rates for both golf courses were to be aligned, Ocean Hammock's rates would increase to align with Hammock Dunes over a three-year period. Mr. Porter reminded the Board that the projections include $1.82M being borrowed from the bridge fund for capital projects, with the loan to be repaid over a 20-year period with interest.

The Board members were in agreeance to align the golf course rates, to adjust the rates to factor in CPI, and to borrow from the bridge fund at a interest rate and term consistent with the State Revolving Fund Program.

D. Discussion of the Fiscal Year 2027 Budget

Mr. Peugh stated that the budget assumes a 6% employee salary increase and two new field technicians being brought on. The maintenance assessments will stay flat. The water and sewer rates will increase 9.5%. The capital improvements plan estimates $2.4 million in capital project expenditures. The Board was in agreement with these assumptions.

Mr. DeMatteis questioned why several actual expenditures were lower than the corresponding budgeted amounts. He also noted that the percentage increase in FICA taxes should be consistent with the percentage increase in salaries for each fund. Additionally, Mr. DeMatteis questioned why the beginning fund balance did not reconcile with the prior year's ending fund balance for the Water and Sewer Fund. Mr. Peugh stated that he would review the calculations and report back with any necessary corrections or explanations.

Old Business

- The Grau auditing letter of understanding is to include a clause stating that the audit will be submitted by the statutory deadline
  - This was done.
- The next version of the preliminary budget is to include what the various percent increases in salaries equate to.
  - This was done.
- Mr. Crahan asked if two trees south of the Discovery gate need to be examined for health.
  - A report from Old City Trees (included in the agenda packet) confirmed that the trees look reasonable to the arborist.
- Mr. Peugh was to pursue obtaining a backup well site from the county
  - Mr. Peugh is in the process of making this request.

Discussion of Investments

There are a couple of CDs that are due to be reinvested, so Mike Holzem plans to attend the next meeting. The current investments are getting a return of around 4% as the CD's available at this time.

E. Discussion of Bridge / Intersection / Roadways

Mr. Peugh stated that a memorandum of understanding with the Florida Turnpike Expressway is being discussed on June 29th.

Next, it was reported surveying of the roadways is underway.

Lastly, Mr. Peugh went over a report on pavement issues. In summary, for a portion of Hammock Dunes Parkway south of Jungle Hut, the base is failing and a deep milling and resurfacing has been recommended. Mr. Porter recommended reapplying for FEMA funds.

Additionally, there is deteriorated asphalt down the centerline of Hammock Dunes Parkway that KCA recommends saw-cutting and patching. The Board consensus was to wait to see if the road deteriorates further as well as inquire if the project is available for reopening with FEMA.

F. Discussion of Parkway Trees

This item was covered under Old Business.

G. Ratification of Engagement Letter with Grau & Associates for the Fiscal Year 026 Audit Report

On MOTION by Mr. DeGovanni seconded by Mr. Porter with all in favor the engagement letter with Grau & Associates for the fiscal year 2026 audit report was ratified.

Discussion of the Golf Tournament at Hammock Beach

Mr. Peugh reported that the county has decided not to close the connector road. The tournament committee asked if signage and temporary message boards could be placed on the Parkway relating to the golf tournament. Mr. Peugh informed the Board the county would need to approve any signage. They were asked to provide examples at the next County meeting.

Discussion of Stormwater Utility

Mr. Crahan previously asked that a stress test of the utility system, water, wastewater and reclaim should be considered prior to the golf tournament. No problems were identified.

FIFTH ORDER OF BUSINESS Staff Reports

Attorney

Mr. Chiumento informed the Board that Sam Greco would be in town on July 9th if anyone would like to meet him.

H. Engineer's Report

A copy of the engineer's report was included in the agenda package for the Board's review.

I. Lift Station 11 Rehabilitation Bids

Mr. Ponitz reported that five (5) contractor price proposals were received with Central Florida Lift Stations being the lowest proposer at a cost of $114,400.

Next, Mr. Ponitz reported the District has received the final payment for Hurricane Nicole from FEMA in the amount of $87,000.

Manager

J. Bridge Report

Mr. Peugh reported the following data:

- Vehicle trips were down 1.34%, and revenue was down 1.5% from April of 2025.
- There are 29,888 accounts.
- There are 18,830 web users.
- There were $40,566 in credit card transactions.
- There were 345 new bridge pass accounts added.

Miscellaneous Items

Mr. Peugh reported that there were 30 residential over capacity letters sent out; 21 were rescinded, two have paid for a total of $21,000, three have been suspended until more data is provided, and four are outstanding. Mr. Crahan recommended sending certified letters to the outstanding parties.

Next, Mr. Peugh reminded the Board to complete their Form 1 by July 1st.

Lastly, a homeowner's retaining wall at 501 Granada Drive is reported to have been undermined. The homeowner is alleging the District spraying vegetation along the bank of the nearby lake has contributed to the erosion. The consensus from the Board was that the spraying activities did not contribute to the erosion. The Board recommended Mr. Chiumento assist in preparing a letter to the homeowner stating this.

K. Additional Budget Items Report

Included on the additional budget items report were fertilization of the Oak trees along Hammock Dunes Parkway for $15,250, moss removal from the Parkway for $500, storm drain cleaning for $5,310, and SBR Allen Bradley panel view replacement for $4,100.

Reminder of Upcoming General Election

Mr. Peugh noted that Mr. Porter and Mr. DeGovanni have qualified to remain in their seats.

SIXTH ORDER OF BUSINESS Supervisors' Requests and Audience Comments

Mr. Crahan requested the European Village license rate be discussed. The consensus amongst the Board was to leave the rate at $35,000.

Follow Up-Items

1. **Mr. Chiumento is to prepare a formal resolution documenting the borrowing from the Bridge Fund for Water & Sewer capital projects. Ongoing.**
2. **Review the Fiscal Year 2027 budget calculations, including actual vs. budgeted expenditures, FICA calculations, and reconciliation of the Water & Sewer Fund beginning and ending balances. Report any corrections or explanations to the Board. Ongoing during budget presentation.**
3. **Evaluate reapplication for FEMA funding related to Hammock Dunes Parkway pavement rehabilitation. Ongoing.**
4. **Review county-requested golf tournament signage once examples are submitted and determine whether Board approval is appropriate. Ongoing.**
5. **Mr. Crahan requested Staff send certified letters to the four remaining over-capacity property owners who have not responded. Completed.**
6. **Mr. Chiumento is to prepare a response letter to the homeowner at 501 Granada Drive regarding the retaining wall erosion claim. Completed.**

SEVENTH ORDER OF BUSINESS Financial Reports

L. Balance Sheet & Income Statement
M. Assessment Receipts Schedule
N. Approval of Check Register

Copies of the financial statements as of April 30, 2026 were included in the agenda package for the Board's review along with a copy of the check register totaling $412,989.42.

On MOTION by Mr. DeGovanni seconded by Mr. Porter with all in favor the check register was approved.

EIGHTH ORDER OF BUSINESS **Next Scheduled Meeting: July 10, 2026 at 9:30 a.m. at the Dunes Administrative Office, 101 Jungle Hut Road, Palm Coast, Florida**

NINTH ORDER OF BUSINESS **Adjournment**

On MOTION by Mr. DeGovanni seconded by Mr. Porter with all in favor the meeting was adjourned.

___________________________________ ___________________________________
Secretary/Assistant Secretary Chairman/Vice Chairman

B.

101 Jungle Hut Road
Palm Coast, FL 32137
386.445.9045 Fax 386.447.9858
website: www.dunescdd.org

July 10, 2026

Flagler County Board of County Commissioners
1769 E. Moody Blvd., Bldg. 2
Bunnell, FL 32110

RE: Letter of Support
MalaCompra Road Canal Restoration and Resilience Project

To Whom it may Concern,

The Dunes CDD values our ongoing partnership with Flagler County. The County is advancing a project that is primarily focused on enhancing safety along MalaCompra Road and the restoration of the roadside canal to improve stormwater conditions within the drainage basin that includes the Hammock Dunes CDD. We understand that the project will include the construction of a widened roadway shoulder with guardrail along MalaCompra Road, improved ingress/egress condition at the intersection with SR A1A, widening of the Canal with stabilized slopes, replacement of the cross drain with a lowered box culvert at SR A1A, and in channel features to improve water quality prior to outfall into the Intracoastal Waterway. We also understand that the County will replace in kind any pedestrian facility or feature impacted by the proposed infrastructure improvements.

The Hammock Dunes CDD formally expresses its full support for the MalaCompra Road Canal Restoration and Resilience Project. This project is vital for improving public safety and these infrastructure enhancements are essential to mitigate risk and improve the functionality of the County's transportation and drainage infrastructure.

Sincerely,

Gary Crahan
DCDD Board Chairman

Copy: Adam Mengel, Flagler County Interim Administrator
John Brower, Interim Deputy County Administrator
Hamid Tabassian, P.E., County Engineer
Richard Zion, P.E., P.G., Asst. County Engineer

C.

DUNES
COMMUNITY DEVELOPMENT DISTRICT
FLAGLER COUNTY, FLORIDA
FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2025

DUNES COMMUNITY DEVELOPMENT DISTRICT
FLAGLER COUNTY, FLORIDA

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Grau & Associates
CERTIFIED PUBLIC ACCOUNTANTS

1001 Yamato Road ▪ Suite 301
Boca Raton, Florida 33431
(561) 994-9299 ▪ (800) 299-4728
Fax (561) 994-5823
www.graucpa.com

INDEPENDENT AUDITOR'S REPORT

To the Board of Supervisors
Dunes Community Development District
Flagler County, Florida

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities and each major fund of Dunes Community Development District, Flagler County, Florida ("District") as of and for the fiscal year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, and each major fund of the District as of September 30, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

The District's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information Included in the Financial Report

Management is responsible for the other information included in the financial report. The other information comprises the information for compliance with FL Statute 218.39 (3) (c) but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 17, 2026, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

June 17, 2026

MANAGEMENT'S DISCUSSION AND ANALYSIS

Our discussion and analysis of Dunes Community Development District, Flagler County, Florida's ("District") provides a narrative overview of the District's financial activities for the fiscal year ended September 30, 2025. Please read it in conjunction with the District's Independent Auditor's Report, basic financial statements, accompanying notes and supplementary information to the basic financial statements.

FINANCIAL HIGHLIGHTS

- The assets of the District exceeded its liabilities at the close of the fiscal year resulting in a net position balance of $49,153,785.
- The change in the District's total net position in comparison with the prior fiscal year was ($286,406), a decrease. The key components of the District's net position and change in net position are reflected in the table in the government-wide financial analysis section.
- At September 30, 2025, the District's governmental funds reported combined ending fund balances of $18,430, a decrease of $34,408 in comparison with the prior fiscal year. A portion of the total fund balance is non-spendable for prepaid items, and the remainder is unassigned fund balance in the general fund.

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as the introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the residual amount being reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

Both of the government-wide financial statements distinguish functions of the District that are principally supported by assessments (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the District include general (management) and maintenance functions. The business-type activities of the District include the water and sewer operations, the stormwater operations, and the toll bridge operations.

OVERVIEW OF FINANCIAL STATEMENTS (Continued)

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other states and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The District has two fund categories: governmental funds and proprietary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflow of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a District’s near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District’s near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains one individual governmental fund. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, which is considered to be a major fund.

The District adopts an annual appropriated budget for its general fund. A budgetary comparison schedule has been provided for the general fund to demonstrate compliance with the budget.

Proprietary Funds

The District maintains one type of proprietary fund, an enterprise fund. The District maintains three enterprise funds. An enterprise fund is used to report the same function presented as business-type activities in the government-wide financial statements. The District uses an enterprise fund to account for the operations of the water and sewer utility services within the District. The District also uses an enterprise fund to account for the operations of the toll bridge within the District. In addition, the District uses an enterprise fund to account for the operations of the stormwater drainage system within the District. All of the funds are major funds.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of an entity's financial position. In the case of the District, assets exceeded liabilities at the close of the most recent fiscal year.

Key components of the District's net position are reflected in the following table:

NET POSITION
SEPTEMBER 30,

	Governmental Activities		Business-type Activities		Total	
	2025	2024	2025	2024	2025	2024
Assets, excluding capital assets	$ 29,271	$ 100,484	$ 15,495,442	$ 15,736,468	$ 15,524,713	$ 15,836,952
Capital assets, net of depreciation	110,641	114,521	35,747,290	35,187,985	35,857,931	35,302,506
Total assets	139,912	215,005	51,242,732	50,924,453	51,382,644	51,139,458
Liabilities, excluding long-term liabilities	10,841	47,646	2,218,018	1,651,621	2,228,859	1,699,267
Total liabilities	10,841	47,646	2,218,018	1,651,621	2,228,859	1,699,267
Net position						
Investment in capital assets	110,641	114,521	35,747,290	35,187,985	35,857,931	35,302,506
Unrestricted	18,430	52,838	13,277,424	14,084,847	13,295,854	14,137,685
Total net position	$ 129,071	$ 167,359	$ 49,024,714	$ 49,272,832	$ 49,153,785	$ 49,440,191

The District's net position reflects its investment in capital assets (e.g. land, land improvements, and infrastructure); less any related debt used to acquire those assets that is still outstanding. These assets are used to provide services to residents; consequently, these assets are not available for future spending.

The remaining balance of unrestricted net position may be used to meet the District's other obligations.

The District's net position decreased during the most recent fiscal year. The majority of the decrease represents the extent to which the cost of operations and depreciation expense exceeded ongoing program revenues.

Key elements of the change in net position are reflected in the following table:

CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDED SEPTEMBER 30,

	Governmental Activities		Business-type Activities		Total	
	2025	2024	2025	2024	2025	2024
Revenues:						
Program revenues						
Charges for services	$ 366,203	$ 365,753	$ 7,365,238	$ 6,152,373	$ 7,731,441	$ 6,518,126
Operating grants and contributions	-	-	7,175	1,463,987	7,175	1,463,987
General revenues						
Unrestricted investment earnings	4,435	2,723	624,964	628,321	629,399	631,044
Total revenues	370,638	368,476	7,997,377	8,244,681	8,368,015	8,613,157
Expenses:						
General government	118,178	122,149	-	-	118,178	122,149
Maintenance and operations	290,748	229,121	-	-	290,748	229,121
Water and sewer	-	-	5,375,409	5,248,247	5,375,409	5,248,247
Stormwater	-	-	353,121	335,335	353,121	335,335
Toll bridge operations	-	-	2,516,965	2,184,953	2,516,965	2,184,953
Total expenses	408,926	351,270	8,245,495	7,768,535	8,654,421	8,119,805
Change in net position	(38,288)	17,206	(248,118)	476,146	(286,406)	493,352
Net position - beginning	167,359	150,153	49,272,832	48,796,686	49,440,191	48,946,839
Net position - ending	$ 129,071	$ 167,359	$ 49,024,714	$ 49,272,832	$ 49,153,785	$ 49,440,191

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

Governmental activities

As noted above and in the statement of activities, the cost of all governmental activities during the fiscal year ended September 30, 2025 was $408,926. The costs of the District's activities were paid by program revenues. As in the prior fiscal year, program revenues are comprised primarily of assessments. The majority of the change in expenses results from increases in professional services and maintenance and repairs.

Business-type activities

For the fiscal year ended September 30, 2025, the cost of the business-type activities was $8,245,495. The costs of those activities were paid for by program revenues which consisted primarily of user fees and charges. The remainder of the current fiscal year revenue includes grant and interest revenues, and miscellaneous income. The majority of the change in expenses results from increases in maintenance and repairs.

GENERAL FUND BUDGETING HIGHLIGHTS

An operating budget was adopted and maintained by the governing board for the District pursuant to the requirements of Florida Statutes. The budget is adopted using the same basis of accounting that is used in preparation of the fund financial statements. The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Supervisors. Actual general fund expenditures did not exceed appropriations for the fiscal year ended September 30, 2025.

CAPITAL ASSETS

At September 30, 2025, the District had $191,236 invested in capital assets for its governmental activities. In the government-wide financial statements depreciation of $80,595 has been taken, which resulted in a net book value of $110,641. The District's business-type activities reported net capital assets of $35,747,290. More detailed information about the District's capital assets is presented in the notes of the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND OTHER EVENTS

For the subsequent fiscal year, it is anticipated that the cost of operations of the District will increase.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide landowners, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the financial resources it manages and the stewardship of the facilities it maintains. If you have questions about this report or need additional financial information, contact the Dunes Community Development District's Finance Department at 5385 N. Nob Hill Road, Sunrise, Florida, 33351.

DUNES COMMUNITY DEVELOPMENT DISTRICT
FLAGLER COUNTY, FLORIDA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2025

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents	$ 18,231	$ 595,030	$ 613,261
Investments	31,298	14,153,361	14,184,659
Receivables	1,458	700,597	702,055
Internal balances	(23,185)	23,185	-
Prepaids	1,469	23,269	24,738
Nondepreciable	-	1,357,948	1,357,948
Depreciable, net	110,641	34,389,342	34,499,983
Total assets	139,912	51,242,732	51,382,644
LIABILITIES			
Accounts payable	10,841	1,019,577	1,030,418
Unearned revenue	-	1,198,441	1,198,441
Total liabilities	10,841	2,218,018	2,228,859
NET POSITION			
Investment in capital assets	110,641	35,747,290	35,857,931
Unrestricted	18,430	13,277,424	13,295,854
Total net position	$ 129,071	$ 49,024,714	$ 49,153,785

See notes to the financial statements

DUNES COMMUNITY DEVELOPMENT DISTRICT
FLAGLER COUNTY, FLORIDA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

		Program Revenues		Net (Expense) Revenue and Changes in Net Position		
Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Governmental Activities	Business-type Activities	Total
Primary government:						
Governmental activities:						
General government	$ 118,178	$ 118,178	$ -	$ -	$ -	$ -
Maintenance and operations	290,748	248,025	-	(42,723)	-	(42,723)
Total governmental activities	408,926	366,203	-	(42,723)	-	(42,723)
Business-type activities:						
Water and sewer utilities	5,375,409	4,220,880	7,175	-	(1,147,354)	(1,147,354)
Stormwater	353,121	472,376	-	-	119,255	119,255
Toll bridge operations	2,516,965	2,671,982	-	-	155,017	155,017
Total business-type activities	8,245,495	7,365,238	7,175	-	(873,082)	(873,082)
General revenues:						
Unrestricted investment earnings				4,435	624,964	629,399
Total general revenues				4,435	624,964	629,399
Change in net position				(38,288)	(248,118)	(286,406)
Net position - beginning				167,359	49,272,832	49,440,191
Net position - ending				$ 129,071	$ 49,024,714	$ 49,153,785

See notes to the financial statements

DUNES COMMUNITY DEVELOPMENT DISTRICT
FLAGLER COUNTY, FLORIDA
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2025

	Major Fund
	General Fund
ASSETS	
Cash	$ 18,231
Investments	31,298
Assessments receivable	1,458
Prepaids	1,469
Total assets	$ 52,456
LIABILITIES AND FUND BALANCES	
Liabilities:	
Accounts payable	10,841
Due to other funds	23,185
Total liabilities	34,026
Fund balances:	
Nonspendable:	
Prepaid items	1,469
Unassigned	16,961
Total fund balance	18,430
Total liabilities and fund balance	$ 52,456

RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION

Total fund balances - governmental funds	$ 18,430
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds. The statement of net position includes those capital assets, net of any accumulated depreciation, in the net position of the government as a whole.	110,641
Net position of governmental activities	$ 129,071

See notes to the financial statements

DUNES COMMUNITY DEVELOPMENT DISTRICT
FLAGLER COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

	Major Fund
	General Fund
REVENUES	
Maintenance assessments	$ 366,203
Interest and other revenues	4,435
Total revenues	370,638
EXPENDITURES	
Current:	
General government	118,178
Maintenance and operations	286,868
Total expenditures	405,046
Excess (deficiency) of revenues over (under) expenditures	(34,408)
Fund balance - beginning	52,838
Fund balance - ending	$ 18,430

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

Net change in fund balances - total governmental funds	$ (34,408)
Amounts reported for governmental activities in the statement of activities are different because:	
Depreciation of capital assets is not recognized in the governmental fund financial statements, but is reported as an expense in the statement of activities.	(3,880)
Change in net position of governmental activities	$ (38,288)

See notes to the financial statements

DUNES COMMUNITY DEVELOPMENT DISTRICT
FLAGLER COUNTY, FLORIDA
STATEMENT OF NET POSITION - PROPRIETARY FUNDS
SEPTEMBER 30, 2025

	Major Funds			
	Water, Sewer and Effluent Reuse Enterprise Fund	Stormwater Enterprise Fund	Intracoastal Waterway Bridge Enterprise Fund	Total
ASSETS				
Current assets:				
Cash and cash equivalents	$ 186,280	$ 119,145	$ 289,605	$ 595,030
Investments	2,833,557	656,581	10,663,223	14,153,361
Receivables	700,597	-	-	700,597
Due from other funds	-	-	31,829	31,829
Noncurrent assets:				
Prepaids and deposits	16,813	1,329	5,127	23,269
Capital assets:				
Capital assets not being depreciated	875,488	-	482,460	1,357,948
Capital assets being depreciated	56,445,591	-	19,280,811	75,726,402
Less accumulated depreciation	(31,610,152)	-	(9,726,908)	(41,337,060)
Total capital assets, net	25,710,927	-	10,036,363	35,747,290
Total assets	29,448,174	777,055	21,026,147	51,251,376
LIABILITIES				
Current liabilities:				
Accounts payable	369,775	14,699	635,103	1,019,577
Due to other funds	8,128	516	-	8,644
Noncurrent liabilities:				
Unearned revenue	629,153	-	569,288	1,198,441
Total liabilities	1,007,056	15,215	1,204,391	2,226,662
NET POSITION				
Investment in capital assets	25,710,927	-	10,036,363	35,747,290
Unrestricted	2,730,191	761,840	9,785,393	13,277,424
Total net position	$ 28,441,118	$ 761,840	$ 19,821,756	$ 49,024,714

See notes to the financial statements

DUNES COMMUNITY DEVELOPMENT DISTRICT
FLAGLER COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

	Major Funds			
	Water, Sewer and Effluent Reuse Enterprise Fund	Stormwater Enterprise Fund	Intracoastal Waterway Bridge Enterprise Fund	Total
OPERATING REVENUES				
Charges for sales and services:				
Water	$ 1,189,934	$ -	$ -	$ 1,189,934
Irrigation and effluent	1,840,057	-	-	1,840,057
Sewer	1,068,000	-	-	1,068,000
Connection fees	46,760	-	-	46,760
Meter fees	48,377	-	-	48,377
Stormwater fees	-	469,563	-	469,563
Tolls	-	-	2,640,634	2,640,634
Grant revenue	7,175	-	-	7,175
Other	27,752	2,813	31,348	61,913
Total operating revenues	4,228,055	472,376	2,671,982	7,372,413
OPERATING EXPENSES				
Personnel services	1,495,346	145,757	970,200	2,611,303
Materials, supplies and services	2,386,831	207,364	917,035	3,511,230
Depreciation and amortization	1,493,232	-	629,730	2,122,962
Total operating expense	5,375,409	353,121	2,516,965	8,245,495
Operating income (loss)	(1,147,354)	119,255	155,017	(873,082)
NON OPERATING REVENUE (EXPENSES)				
Interest income	101,901	22,436	500,627	624,964
Total non operating revenue (expenses)	101,901	22,436	500,627	624,964
Change in net position	(1,045,453)	141,691	655,644	(248,118)
Total net position - beginning	29,486,571	620,149	19,166,112	49,272,832
Total net position - ending	$ 28,441,118	$ 761,840	$ 19,821,756	$ 49,024,714

See notes to the financial statements

DUNES COMMUNITY DEVELOPMENT DISTRICT
FLAGLER COUNTY, FLORIDA
STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

	Water, Sewer and Effluent Reuse Enterprise Fund	Stormwater enterprise Fund	Intracoastal Waterway Bridge Enterprise Fund	Total
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers, users and other funds	$ 4,923,452	$ 510,910	$ 2,648,887	$ 8,083,249
Other operating cash receipts	27,752	-	31,348	59,100
Payments to suppliers and other funds	(2,240,791)	(315,325)	(251,595)	(2,807,711)
Payments to employees	(1,474,314)	-	(961,965)	(2,436,279)
Net cash provided (used) by operating activities	1,236,099	195,585	1,466,675	2,898,359
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Purchases of capital assets	(773,542)	-	(1,908,725)	(2,682,267)
Cash flows from capital and related financing activities	(773,542)	-	(1,908,725)	(2,682,267)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest earnings	101,901	22,436	500,627	624,964
Net purchase of investments	(609,909)	(336,609)	(844,229)	(1,790,747)
Net cash provided (used) by investing activities	(508,008)	(314,173)	(343,602)	(1,165,783)
Net increase (decrease) in cash and cash equivalents	(45,451)	(118,588)	(785,652)	(949,691)
Cash and cash equivalents - October 1	231,731	237,733	1,075,257	1,544,721
Cash and cash equivalents - September 30	$ 186,280	$ 119,145	$ 289,605	$ 595,030

(Continued)

DUNES COMMUNITY DEVELOPMENT DISTRICT
FLAGLER COUNTY, FLORIDA
STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025
(Continued)

Reconciliation of operating income (loss) to net cash provided (used) by operating activities				
Operating Income (loss)	$ (1,147,354)	$ 119,255	$ 155,017	$ (873,082)
Adjustments to reconcile operating income (loss) to net cash provided (used) by Operating Activities:				
Depreciation and amortization	1,493,232	-	629,730	2,122,962
(Increase)/Decrease in receivables	747,569	-	-	747,569
(Increase)/Decrease in interfund receivable	-	38,534	15,611	54,145
(Increase)/Decrease in prepaids	174,133	30,279	153,286	357,698
Increase/(Decrease) in accounts payable	26,011	7,001	520,389	553,401
Increase/(Decrease) in interfund payable	(33,072)	516	-	(32,556)
Increase/(Decrease) in unearned revenue	(24,420)	-	(7,358)	(31,778)
Total Adjustments	2,383,453	76,330	1,311,658	3,771,441
Net cash provided (used) by operating activities	$ 1,236,099	$ 195,585	$ 1,466,675	$ 2,898,359

See notes to the financial statements

DUNES COMMUNITY DEVELOPMENT DISTRICT
FLAGLER COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS

NOTE 1 – NATURE OF ORGANIZATION AND REPORTING ENTITY

Dunes Community Development District ("District") was created on October 22, 1985, under the "Uniform Community Development District Act of 1980", otherwise known as Chapter 190, Florida Statutes. Chapter 190 provides that a Community Development District with a size of 1,000 acres or more may be established by rule adopted under Chapter 120 by the Florida Land and Water Adjudicatory Commission. The District was established by adopting Rule 42E-1. Chapter 190 provides among other things the power to manage basic services for community development and to levy and assess non-ad valorem assessments for the financing and maintenance of improvements.

The District is governed by the Board of Supervisors ("Board"), which is composed of five members. The Supervisors are elected by registered voters within the District. The Board of Supervisors of the District exercise all powers granted to the District pursuant to Chapter 190, Florida Statutes.

The Board has the responsibility for:

1. Assessing and levying assessments.
2. Approving budgets.
3. Exercising control over facilities and properties.
4. Controlling the use of funds generated by the District.
5. Approving the hiring and firing of key personnel.
6. Financing improvements.

The financial statements were prepared in accordance with Governmental Accounting Standards Board ("GASB") Statements. Under the provisions of those standards, the financial reporting entity consists of the primary government, organizations for which the District is considered to be financially accountable and other organizations for which the nature and significance of their relationship with the District are such that, if excluded, the financial statements of the District would be considered incomplete or misleading. There are no entities considered to be component units of the District; therefore, the financial statements include only the operations of the District.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Government-Wide and Fund Financial Statements

The basic financial statements include both government-wide and fund financial statements.

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment. Operating-type special assessments for maintenance and debt service are treated as charges for services; and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not included among program revenues are reported instead as *general revenues*.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement* focus and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Assessments are recognized as revenues in the year for which they are levied. Grants and similar items are to be recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

Assessments

Assessments are non-ad valorem assessments on benefitted property within the District. Operating and Maintenance Assessments are based upon adopted budget and levied annually at a public hearing of the District. Debt Service Assessments are levied when Bonds are issued and assessed and collected on an annual basis. The District may collect assessments directly or utilize the uniform method of collection (Chapter 197.3632, Florida Statutes). Direct collected assessments are due as determined by annual assessment resolution adopted by the Board of Supervisors. Assessments collected under the uniform method are mailed by County Tax Collector on November 1 and due on or before March 31 of each year. Property owners may prepay a portion or all of the Debt Service Assessments on their property subject to various provisions in the Bond documents.

Assessments and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. The portion of assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period.

The government reports the following major governmental funds:

General Fund

The general fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

The District reports the following major proprietary funds:

Water and Sewer and Effluent Reuse Fund

This enterprise fund is used to account for the operations of the water and sewer utility services within the District. The costs of providing services to the residents are recovered primarily through user charges.

Intracoastal Waterway Bridge Enterprise Fund

This enterprise fund is used to account for the operations of a toll bridge. The costs of providing services are recovered primarily through user charges.

Stormwater Enterprise Fund

This enterprise fund is used to account for the operations of the stormwater drainage system, including the system of storm and surface water management facilities, inlets, conduits, pipes, manholes, channels, ditches, drainage easements, retention and detention basins, infiltration facilities, and natural waterways. The costs of providing services are recovered primarily through user charges.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's enterprise fund are charges to customers for sales and services. Operating expenses of the enterprise fund include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first for qualifying expenditures, then unrestricted resources as they are needed.

Assets, Liabilities and Net Position or Equity

Restricted Assets
These assets represent cash and investments set aside pursuant to Bond covenants or contractual restrictions.

Deposits and Investments
The District's cash and cash equivalents are considered to be cash on hand and demand deposits (interest and non-interest bearing).

The District has elected to proceed under the Alternative Investment Guidelines as set forth in Section 218.415 (17) Florida Statutes. The District may invest any surplus public funds in the following:

a) The Local Government Surplus Trust Funds, or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act;
b) Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency;
c) Interest bearing time deposits or savings accounts in qualified public depositories;
d) Direct obligations of the U.S. Treasury.

The State Board of Administration's ("SBA") Local Government Surplus Funds Trust Fund ("Florida PRIME") is a"2a-7 like" pool. A "2a-7 like" pool is an external investment pool that is not registered with the Securities and Exchange Commission ("SEC") as an investment company, but nevertheless has a policy that it will, and does, operate in a manner consistent with the SEC's Rule 2a-7 of the Investment Company Act of 1940, which comprises the rules governing money market funds. Thus, the pool operates essentially as a money market fund. The District has reported its investment in Florida PRIME at amortized cost for financial reporting purposes.

Securities listed in paragraph c and d shall be invested to provide sufficient liquidity to pay obligations as they come due. In addition, surplus funds may be deposited into certificates of deposit which are insured and any unspent Bond proceeds are required to be held in investments as specified in the Bond Indenture.

The District records all interest revenue related to investment activities in the respective funds. Investments are measured at amortized cost or reported at fair value as required by generally accepted accounting principles.

Inventories and Prepaid Items
Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities and Net Position or Equity (Continued)

Capital Assets
Capital assets include property, plant and equipment, and infrastructure assets (e.g., roads, sidewalks and similar items). Assets used for general government activities are reported in the governmental activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than $5,000 (amount not rounded) and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant and equipment of the District are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Infrastructure	25 – 50
Roadways	26
Machinery and equipment	5

In the governmental fund financial statements, amounts incurred for the acquisition of capital assets are reported as fund expenditures. Depreciation expense is not reported in the governmental fund financial statements.

Capital Contributions
Capital Contributions consists of infrastructure improvements conveyed by the Developer or other entities to the District and cash contributions made by the Developer for infrastructure improvements.

Unearned Revenue
Unearned revenue in the Water and Sewer and Effluent Reuse Enterprise Fund consists of connection fees advanced by one of the Developers. Revenue is considered unearned until the specific unit is connected to the water and sewer system. Unearned revenue in the Intracoastal Waterway Bridge Enterprise Fund consists of amounts collected for toll passes which have not been used up by the customers.

Long-Term Obligations
In the government-wide financial statements long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized ratably over the life of the Bonds. Bonds payable are reported net of applicable premiums or discounts. Bond issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognize Bond premiums and discounts, as well as issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Deferred Outflows/Inflows of Resources
In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities and Net Position or Equity (Continued)

Deferred Outflows/Inflows of Resources (Continued)
In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Fund Equity/Net Position
In the fund financial statements, governmental funds report nonspendable and restricted fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Assignments of fund balance represent tentative management plans that are subject to change.

The District can establish limitations on the use of fund balance as follows:

Committed fund balance – Amounts that can be used only for the specific purposes determined by a formal action (resolution) of the Board of Supervisors. Commitments may be changed or lifted only by the Board of Supervisors taking the same formal action (resolution) that imposed the constraint originally. Resources accumulated pursuant to stabilization arrangements sometimes are reported in this category.

Assigned fund balance – Includes spendable fund balance amounts that are intended to be used for specific purposes that are neither considered restricted nor committed. The Board may also assign fund balance as it does when appropriating fund balance to cover differences in estimated revenue and appropriations in the subsequent year's appropriated budget. Assignments are generally temporary and normally the same formal action need not be taken to remove the assignment.

The District first uses committed fund balance, followed by assigned fund balance and then unassigned fund balance when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net position is the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources. Net position in the government-wide financial statements is categorized as net investment in capital assets, restricted or unrestricted. Net investment in capital assets represents net position related to infrastructure and property, plant and equipment. Restricted net position represents the assets restricted by the District's Bond covenants or other contractual restrictions. Unrestricted net position consists of the net position not meeting the definition of either of the other two components.

Other Disclosures

Use of Estimates
The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE 3 – BUDGETARY INFORMATION

The District is required to establish a budgetary system and an approved Annual Budget. Annual Budgets are adopted on a basis consistent with generally accepted accounting principles for the general fund. All annual appropriations lapse at fiscal year-end.

NOTE 3 – BUDGETARY INFORMATION (Continued)

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

a) Each year the District Manager submits to the District Board a proposed operating budget for the fiscal year commencing the following October 1.
b) Public hearings are conducted to obtain public comments.
c) Prior to October 1, the budget is legally adopted by the District Board.
d) All budget changes must be approved by the District Board.
e) The budgets are adopted on a basis consistent with generally accepted accounting principles.
f) Unused appropriation for annually budgeted funds lapse at the end of the year.

NOTE 4 – DEPOSITS AND INVESTMENTS

Deposits

The District's cash balances and certificates of deposit shown below were entirely covered by federal depository insurance or by a collateral pool pledged to the State Treasurer. Florida Statutes Chapter 280, "Florida Security for Public Deposits Act", requires all qualified depositories to deposit with the Treasurer or another banking institution eligible collateral equal to various percentages of the average daily balance for each month of all public deposits in excess of any applicable deposit insurance held. The percentage of eligible collateral (generally, U.S. Governmental and agency securities, state or local government debt, or corporate bonds) to public deposits is dependent upon the depository's financial history and its compliance with Chapter 280. In the event of a failure of a qualified public depository, the remaining public depositories would be responsible for covering any resulting losses.

Investments

The District's investments were held as follows at September 30, 2025:

Investment	Amortized Cost	Maturities	Credit Risk
Raymond James Bank - Enhanced Savings	$ 7,722,858	N/A	N/A
Federated Hermes Treasury Obligations Fund Institutional Class IS M/M	713,404	N/A	N/A
BCB Community Bank CD	250,503	6/2/2026	N/A
Citizens National Bank of Texas Waxahachie, TX CD	250,513	6/5/2026	N/A
Stearns Bank NA CD	250,705	7/29/2026	N/A
Independent Bank CD	250,923	8/28/2026	N/A
Bank3 Memphis, TN CD	250,833	9/10/2026	N/A
Bank of Utah CD	250,835	9/11/2026	N/A
Queensborough NB&TC Louisville, GA CD	250,720	9/11/2026	N/A
Discover Bank CD	243,634	11/16/2026	N/A
Subtotal	$ 10,434,928		

NOTE 4 – DEPOSITS AND INVESTMENTS (Continued)

Investments (Continued)

Investment	Amortized Cost	Maturities	Credit Risk
Balance forward	$ 10,434,928		
First Bank of The Lake CD	251,000	11/30/2026	N/A
First Bus Bank Madison, WI CD	250,978	12/7/2026	N/A
Merrick Bank South Jordan, UT CD	251,630	5/28/2027	N/A
First Foundation Bank Irvine, CA CD	256,658	11/10/2027	N/A
Goldman Sachs Bank USA CD	251,665	11/19/2027	N/A
Ally Bank Midvale, UT CD	252,200	11/29/2027	N/A
Synchrony Bank Draper, UT CD	259,253	11/10/2028	N/A
Wells Fargo Bank NA CD	260,218	11/14/2028	N/A
UBS Bank USA CD	252,855	11/20/2028	N/A
Texas Exch Bank SSB Crowley, TX CD	252,860	12/6/2028	N/A
Investment in Local Government Surplus Funds Trust Fund (Florida PRIME)	1,210,414	S&P AAAm	Weighted average maturity: 47 days
Total Investments	$ 14,184,659		

Credit risk – For investments, credit risk is generally the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Investment ratings by investment type are included in the preceding summary of investments.

Concentration risk – The District places no limit on the amount the District may invest in any one issuer.

Interest rate risk – The District does not have a formal policy that limits investment maturities as a means of managing exposure to fair value losses arising from increasing interest rates.

Fair Value Measurement – When applicable, the District measures and records its investments using fair value measurement guidelines established in accordance with GASB Statements. The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques.

These guidelines recognize a three-tiered fair value hierarchy, in order of highest priority, as follows:

- *Level 1: Investments* whose values are based on unadjusted quoted prices for identical investments in active markets that the District has the ability to access;
- *Level 2:* Investments whose inputs - other than quoted market prices - are observable either directly or indirectly; and,
- *Level 3:* Investments whose inputs are unobservable.

NOTE 4 – DEPOSITS AND INVESTMENTS (Continued)

Investments (Continued)
The fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the entire fair value measurement. Valuation techniques used should maximize the use of observable inputs and minimize the use of unobservable inputs.

Money market investments that have a maturity at the time of purchase of one year or less and are held by governments other than external investment pools should be measured at amortized cost. For external investment pools that qualify to be measured at amortized cost, the pool's participants should also measure their investments in that external investment pool at amortized cost for financial reporting purposes. Accordingly, the District's investments have been reported at amortized cost above.

External Investment Pool – With regard to redemption gates, Chapter 218.409(8)(a), Florida Statutes, states that "The principal, and any part thereof, of each account constituting the trust fund is subject to payment at any time from the moneys in the trust fund. However, the Executive Director may, in good faith, on the occurrence of an event that has a material impact on liquidity or operations of the trust fund, for 48 hours limit contributions to or withdrawals from the trust fund to ensure that the Board can invest money entrusted to it in exercising its fiduciary responsibility. Such action must be immediately disclosed to all participants, the Trustees, the Joint Legislative Auditing Committee, the Investment Advisory Council, and the Participant Local Government Advisory Council. The Trustees shall convene an emergency meeting as soon as practicable from the time the Executive Director has instituted such measures and review the necessity of those measures. If the Trustees are unable to convene an emergency meeting before the expiration of the 48-hour moratorium on contributions and withdrawals, the moratorium may be extended by the Executive Director until the Trustees are able to meet to review the necessity for the moratorium. If the Trustees agree with such measures, the Trustees shall vote to continue the measures for up to an additional 15 days. The Trustees must convene and vote to continue any such measures before the expiration of the time limit set, but in no case may the time limit set by the Trustees exceed 15 days." With regard to liquidity fees, Florida Statute 218.409(4) provides authority for the SBA to impose penalties for early withdrawal, subject to disclosure in the enrollment materials of the amount and purpose of such fees. At present, no such disclosure has been made.

As of September 30, 2025, there were no redemption fees or maximum transaction amounts, or any other requirements that serve to limit a participant's daily access to 100% of their account value.

NOTE 5 – RECEIVABLES

Receivables at September 30, 2025 were as follows:

	Water, Sewer and Effluent Reuse Enterprise Fund	Intracoastal Waterway Bridge Enterprise Fund	Stormwater Enterprise Fund	General Fund	Totals
Receivables:					
Accounts	$ 613,518	$ -	$ -	$ -	$ 613,518
FEMA receivable	87,079	-	-	-	87,079
Assessments	-	-	-	1,458	1,458
	$ 700,597	$ -	$ -	$ 1,458	$ 702,055

NOTE 6 – CAPITAL ASSETS

Capital asset activity for the fiscal year ended September 30, 2025 was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Governmental Activities				
Capital assets being depreciated:				
Infrastructure	$ 155,203	$ -	$ -	$ 155,203
Machinery and equipment	36,033	-	-	36,033
Total capital assets, being depreciated	191,236	-	-	191,236
Less accumulated depreciation for:				
Infrastructure	40,682	3,880	-	44,562
Machinery and equipment	36,033	-	-	36,033
Total accumulated depreciation	76,715	3,880	-	80,595
Total capital assets, being depreciated, net	114,521	(3,880)	-	110,641
Governmental activities capital assets, net	$ 114,521	$ (3,880)	$ -	$ 110,641

	Beginning Balance	Additions	Reductions	Ending Balance
Business-type Activities				
Capital assets not being depreciated:				
Land	$ 960,488	$ -	$ -	$ 960,488
Construction in progress	397,460	-	-	397,460
Total capital assets, not being depreciated	1,357,948	-	-	1,357,948
Capital assets being depreciated:				
Infrastructure	62,808,909	-	-	62,808,909
Roadways	2,920,083	1,805,942	-	4,726,025
Machinery and equipment	7,315,143	876,325	-	8,191,468
Total capital assets, being depreciated	73,044,135	2,682,267	-	75,726,402
Less accumulated depreciation for:				
Infrastructure	34,358,141	1,489,548	-	35,847,689
Roadways	973,928	327,048	-	1,300,976
Machinery and equipment	3,882,029	306,366	-	4,188,395
Total accumulated depreciation	39,214,098	2,122,962	-	41,337,060
Total capital assets, being depreciated, net	33,830,037	559,305	-	34,389,342
Business-type activities capital assets, net	$ 35,187,985	$ 559,305	$ -	$ 35,747,290

Depreciation expense was charged to function/programs of the primary government as follows:

Governmental Activities:	
General government	$ 3,880
Total depreciation expense	$ 3,880
Business-type Activities	
Water and sewer utilities	$ 1,493,232
Toll bridge operations	629,730
Total depreciation expense	$ 2,122,962

NOTE 6 – CAPITAL ASSETS (Continued)

Stormwater System

In accordance with the GASB 34 standards previously adopted by the District, the District has not recorded the cost of the stormwater system and other infrastructure improvements constructed prior to the adoption of GASB 34. The Storm Water Management System consists of approximately 179 acres of created lakes and system components. The lakes and marshes are connected to each other by drainage pipes and various drainage channels.

NOTE 7 – WATER, SEWER, AND EFFLUENT REUSE TRANSACTIONS

In accordance with the Utility Connection Collection and Reimbursement Agreement amounts advanced as connection fees in previous years are reduced by the portion of the connection fees collected from outside customers during the fiscal year. On June 18, 2013, the Developer, HD Associates, LP, transferred its rights under the Utility Connection Collection & Reimbursement Agreement to the Hammock Dunes Owners Association, Inc. (HDOA). The transfer provided that all potential payments made after April 1, 2013 under the Agreements were to be made to the HDOA. During the fiscal year ended September 30, 2025, HDOA received refunds of $21,000.

NOTE 8 – INTER-LOCAL AGREEMENTS

The District has entered into an Inter-local Agreement with the City of Palm Coast ("City"), Florida pertaining to the provision of utility services whereby the City shall supply, and the District shall accept at the point of delivery up to a maximum daily volume of 2.6 million gallons per day of reclaimed water subject to the terms and conditions outlined in the agreement. The City and the District shall obtain, maintain, and amend, at their own expense, all permits, consents, and approvals as required by law for performance of their respective obligations outlined in the Inter-local Agreement.

Whenever either the District or the City is confronted by an emergency water condition and desires to purchase available potable water from the other, the requesting party shall notify the selling party, in writing or by phone, and request that up to 0.5 million gallons per day of available potable water be transferred to the requesting party for a continuous period not to exceed 60 days. The selling party shall respond as soon as possible in an emergency condition or within twenty-four hours. The duration of the transfer may be extended by mutual agreement of the parties.

NOTE 9 – INTERFUND RECEIVABLES AND PAYABLES

Interfund receivables and payables at September 30, 2025 were as follows:

Fund	Receivable	Payable
General	$ -	23,185
Bridge	31,829	-
Stormwater	-	516
Water and sewer	-	8,128
Total	$ 31,829	$ 31,829

The outstanding balances between funds result primarily from the time lag between the dates that transactions are recorded in the accounting system and payments between funds are made. In the case of the District, the balances between the bridge fund and the other funds relate to payroll and insurance expenses paid from the Bridge fund.

NOTE 10 – RETIREMENT PLANS

The District maintains a Money Purchase 401(a) plan for employees who meet a certain pay requirement. The District's required contribution is 6% of the total salaries of qualified participants. Total salaries of qualified participants for the fiscal year ended September 30, 2025 were $1,222,944. Employer contributions for the period were $111,908.

The District maintains a 457(b) plan for employees who meet a certain pay requirement. The District's required contribution is based on a matching requirement of employees' maximum contributions of 2% of the total salaries of qualified participants. Total salaries of qualified participants for the fiscal year ended September 30, 2025 were $895,128. Employer contributions for the period were approximately $53,270 and employee contributions for the period were approximately $ 74,375.

NOTE 11 – MANAGEMENT COMPANY

The District has contracted with a management company to perform management advisory services, which include financial and accounting advisory services. Certain employees of the management company also serve as officers of the District. Under the agreement, the District compensates the management company for management, accounting, financial reporting, computer and other administrative costs.

NOTE 12 – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The District has obtained commercial insurance from independent third parties to mitigate the costs of these risks; coverage may not extend to all situations. There were no settled claims during the past three years.

NOTE 13 – LITIGATION

The District is involved with a litigation matter with Fence Service, Inc. whereby Fence Service, Inc. claimed that the District is in Breach of Contract for failure to pay for services due to a third-party fraudster who intervened in the receipt of the payment. On May 13, 2025, the District and Fence Service, Inc. agreed to settle whereby the District paid Fence Service, Inc. $13,975. The case was dismissed shortly after the payment.

In October 2022, a bicyclist was riding across the Hammock Dune Bridge and allegedly struck a disk of concrete with the tire of his bicycle, allegedly causing him to fall off his bicycle and sustain personal injuries. The bicyclist had filed a lawsuit against the District, which had been turned over to the District's insurance carrier for defense. Subsequent to the current fiscal year end, the District and the Bicyclist agreed to settle the case for $65,000.

DUNES COMMUNITY DEVELOPMENT DISTRICT
FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL – GENERAL FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts Original & Final	Actual	Variance Favorable (Unfavorable)
REVENUES			
Maintenance assessments	$ 378,070	$ 366,203	$ (11,867)
Interest income	2,500	4,435	1,935
Total revenues	380,570	370,638	(9,932)
EXPENDITURES			
Current:			
General government	339,453	118,178	221,275
Maintenance and operations	125,044	286,868	(161,824)
Total expenditures	464,497	405,046	59,451
Excess (deficiency) of revenues over (under) expenditures	(83,927)	(34,408)	49,519
OTHER FINANCING SOURCES (USES)			
Carryforward surplus	83,927	-	(83,927)
Total other financing sources and (uses)	83,927	-	(83,927)
Net change in fund balance	$ -	(34,408)	$ (34,408)
Fund balance - beginning		52,838	
Fund balance - ending		$ 18,430	

See notes to required supplementary information

DUNES COMMUNITY DEVELOPMENT DISTRICT
FLAGLER COUNTY, FLORIDA
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

The District is required to establish a budgetary system and an approved Annual Budget for the General Fund. The District's budgeting process is based on estimates of cash receipts and cash expenditures which are approved by the Board. The budget approximates a basis consistent with accounting principles generally accepted in the United States of America (generally accepted accounting principles).

The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Supervisors. Actual general fund expenditures did not exceed appropriations for the fiscal year ended September 30, 2025.

DUNES COMMUNITY DEVELOPMENT DISTRICT
FLAGLER COUNTY, FLORIDA
OTHER INFORMATION – DATA ELEMENTS
REQUIRED BY FL STATUTE 218.39(3)(C)
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025
UNAUDITED

Element	Comments
Number of District employees compensated in the last pay period of the District's fiscal year being reported.	41
Number of independent contractors compensated to whom nonemployee compensation was paid in the last month of the District's fiscal year being reported.	97
Employee compensation	$2,185,995.95
Independent contractor compensation	$5,825,346.62
Construction projects to begin on or after October 1; ($65K)	Not applicable
Budget variance report	See the Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General Fund
Ad Valorem taxes	Not applicable
Non ad valorem special assessments;	
Special assessment rate	Operations and maintenance - $100.00 per unit
Special assessments collected	$366,203.00
Outstanding Bonds:	Not applicable

Grau & Associates
CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Supervisors
Dunes Community Development District
Flagler County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, business-type activities and each major fund of Dunes Community Development District, Flagler County, Florida ("District") as of and for the fiscal year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our opinion thereon dated June 17, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

June 17, 2026

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH THE REQUIREMENTS OF SECTION 218.415, FLORIDA STATUTES, REQUIRED BY RULE 10.556(10) OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA

To the Board of Supervisors
Dunes Community Development District
Flagler County, Florida

We have examined Dunes Community Development District, Flagler County, Florida's ("District") compliance with the requirements of Section 218.415, Florida Statutes, in accordance with Rule 10.556(10) of the Auditor General of the State of Florida during the fiscal year ended September 30, 2025. Management is responsible for District's compliance with those requirements. Our responsibility is to express an opinion on District's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the District complied, in all material respects, with the specified requirements referenced in Section 218.415, Florida Statutes. An examination involves performing procedures to obtain evidence about whether the District complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion. Our examination does not provide a legal determination on the District's compliance with specified requirements.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the examination engagement.

In our opinion, the District complied, in all material respects, with the aforementioned requirements for the fiscal year ended September 30, 2025.

This report is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, management, and the Board of Supervisors of Dunes Community Development District, Flagler County, Florida and is not intended to be and should not be used by anyone other than these specified parties.

June 17, 2026

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MANAGEMENT LETTER PURSUANT TO THE RULES OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA

To the Board of Supervisors
Dunes Community Development District
Flagler County, Florida

Report on the Financial Statements

We have audited the accompanying basic financial statements of Dunes Community Development District ("District") as of and for the fiscal year ended September 30, 2025, and have issued our report thereon dated June 17, 2026.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in G*overnment Auditing Standards,* issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Auditor General.

Other Reports and Schedule

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters based on an audit of the financial statements performed in accordance with *Government Auditing Standards;* and Independent Auditor's Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated June 17, 2026, should be considered in conjunction with this management letter.

Purpose of this Letter

The purpose of this letter is to comment on those matters described in Rule 10.550 as required by the Rules of the Auditor General of the State of Florida. Accordingly, in connection with our audit of the financial statements of the District, as described in the first paragraph, we report the following:

I. **Current year findings and recommendations.**
II. **Status of prior year findings and recommendations.**
III. **Compliance with the Provisions of the Auditor General of the state of Florida.**

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Auditor General of the State of Florida, Federal and other granting agencies, as applicable, management, and the Board of Supervisors of Dunes Community Development District, Flagler County, Florida and the Auditor General of the State of Florida and is not intended to be and should not be used by anyone other than these specified parties.

We wish to thank Dunes Community Development District, Flagler County, Florida and the personnel associated with it, for the opportunity to be of service to them in this endeavor as well as future engagements and the courtesies extended to us.

June 17, 2026

REPORT TO MANAGEMENT

I. CURRENT YEAR FINDINGS AND RECOMMENDATIONS

None

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS

None

III. COMPLIANCE WITH THE PROVISIONS OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA

Unless otherwise required to be reported in the auditor's report on compliance and internal controls, the management letter shall include, but not be limited to the following:

1. A statement as to whether corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report.

   There were no significant findings and recommendations made in the preceding annual financial audit report for the fiscal year ended September 30, 2024.

2. Any recommendations to improve the local governmental entity's financial management.

   There were no such matters discovered by, or that came to the attention of, the auditor, to be reported for the fiscal year ended September 30, 2025.

3. Noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material, but which warrants the attention of those charged with governance.

   There were no such matters discovered by, or that came to the attention of, the auditor, to be reported, for the fiscal year ended September 30, 2025.

4. The name or official title and legal authority of the District are disclosed in the notes to the financial statements.

5. The District has not met one or more of the financial emergency conditions described in Section 218.503(1), Florida Statutes.

6. We applied financial condition assessment procedures and no deteriorating financial conditions were noted. It is management's responsibility to monitor financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

7. Management has provided the specific information required by Section 218.39(3)(c) in the Other Information section of the financial statements on page 28.

D.

Fiscal Year 2027 Budget

July 10, 2026

Dunes
Community Development District

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Dunes

Community Development District **General Fund**

Expense Code	Description	Actuals thru 9/30/2025	Adopted Budget FY 2026	Actual Thru 5/31/2026	Projected Next 4 Months	Total Projected 9/30/2026	Proposed Budget FY 2027	VARIANCE FROM 2026 Projected Budget: $ Inc/(Dec) from prev. FY	VARIANCE FROM 2026 Projected Budget: %Inc/(Dec) from prev. FY	VARIANCE FROM 2026 Adopted Budget: $ Inc/(Dec) from prev. FY	VARIANCE FROM 2026 Adopted Budget: %Inc/(Dec) from prev. FY	Comments	GLP Review
REVENUES													
001.300.31900.10000	Maintenance Assessments	$378,305	$464,265	$459,800	$4,465	$464,265	$464,265	$0	0.00%	$0	0.00%		
TOTAL REVENUES		$378,305	$464,265	$459,800	$4,465	$464,265	$464,265	$0	0.00%	$0	0.00%		
EXPENDITURES													
Administrative													
001.310.51300.11000	Supervisor Fees	$11,200	$14,000	$7,600	$4,000	$11,600	$14,000	$2,400	20.69%	$0	0.00%		x
001.310.51300.21000	FICA Expense	$857	$1,071	$581	$306	$887	$1,071	$184	20.69%	$0	0.00%		x
001.310.51300.31100	Engineering/***Software Services***	$12,005	$15,000	$7,052	$3,526	$10,579	$15,000	$4,421	41.80%	$0	0.00%		x
001.310.51300.31500	Attorney	$19,514	$25,000	$24,107	$12,053	$36,160	$25,000	($11,160)	-30.86%	$0	0.00%		x
001.310.51300.32000	Collection Fees, Uncollectable & Early Payment Discount	$19,456	$21,000	$25,397	$89	$25,487	$26,000	$513	2.01%	$5,000	23.81%		
001.310.51300.32200	Annual Audit	$5,615	$3,655	$1,190	$2,295	$3,485	$3,145	($340)	-9.76%	($510)	-13.95%		x
001.310.51300.34000	Management Fees	$10,805	$10,627	$7,085	$3,542	$10,627	$11,750	$1,123	10.57%	$1,123	10.57%		x
001.310.51300.35100	Computer Time	$1,050	$2,000	$1,333	$667	$2,000	$2,500	$500	25.00%	$500	25.00%		x
001.310.51300.40000	Travel Expenses	$0	$1,000	$447	$223	$670	$1,000	$330	49.29%	$0	0.00%		x
001.310.51300.42000	Postage & Express Mail	$3,326	$5,000	$2,541	$1,270	$3,811	$4,000	$189	4.95%	($1,000)	-20.00%		x
001.310.51300.42500	Printing	$1,809	$2,500	$938	$469	$1,407	$2,500	$1,093	77.64%	$0	0.00%		x
001.310.51300.45000	Insurance **##**	$30,635	$33,659	$18,673	$9,336	$28,009	$30,233	$2,224	7.94%	($3,426)	-10.18%	Waiting on final #'s 8% increase from actu	x
001.310.51300.48000	Advertising Legal & Other	$5,866	$2,000	$135	$500	$635	$2,000	$1,365	214.98%	$0	0.00%	All legal notices	
001.310.51300.49000	Bank Charges	$462	$1,000	$221	$110	$331	$1,000	$669	201.97%	$0	0.00%		
001.310.51300.49100	Contingencies	$7,050	$9,000	$6,309	$3,155	$9,464	$9,000	($464)	-4.90%	$0	0.00%		
001.310.51300.51000	Office Supplies	$629	$2,000	$482	$241	$723	$2,000	$1,277	176.53%	$0	0.00%		
001.310.51300.54000	Dues, Licenses & Subscriptions	$0	$1,000	$195	$97	$292	$1,000	$708	241.90%	$0	0.00%		
001.320.53800.12000	Salaries	$133,647	$127,368	$86,899	$43,449	$130,348	$137,745	$7,397	5.67%	$10,377	8.15%		x
001.320.53800.12100	Consulting Fees	$0	$1,500	$0	$0	$0	$750	$750	#DIV/0!	($750)	-50.00%	For people who retire - Ponitz	x
001.320.53800.21000	FICA Taxes	$10,091	$11,807	$6,357	$3,324	$9,681	$10,595	$914	9.44%	($1,212)	-10.27%		
001.320.53800.22000	Pension Expense	$12,107	$12,737	$9,467	$4,734	$14,201	$13,774	($426)	-3.00%	$1,037	8.15%		x
001.320.53800.23000	Health Insurance Benefits **#**	$16,175	$16,526	$13,363	$6,681	$20,044	$22,583 **#**	$2,540	12.67%	$6,057	36.65%		x
001.320.53800.24000	Workers Comp Insurance	$1,693	$1,871	$1,859	$355	$2,214	$2,133	($80)	-3.62%	$262	14.03%		x
ADMINISTRATIVE		$303,991	$321,321	$222,229	$100,424	$322,654	$338,780	$16,126	5.00%	$17,459	5.43%		
General System Maintenance													
001.320.53800.46000	Building Maintenance	$57,938	$35,000	$21,637	$10,819	$32,456	$35,000	$2,544	7.84%	$0	0.00%	Rats/Garbage Collection/gate/lawn	
001.320.53800.46200	Landscaping	$52,467	$40,000	$21,412	$10,706	$32,118	$40,000	$7,882	24.54%	$0	0.00%		
001.320.53800.46300	Tree & Shrub Removal	$2,750	$2,500	$0	$2,500	$2,500	$2,500	$0	0.00%	$0	0.00%		
001.320.53800.49300	Repair and Replacement Equipment	$0	$500	$0	$500	$500	$500	$0	0.00%	$0	0.00%		
001.320.53800.49200	Reserves	$0	$0	$0	$0	$0	$0	$0	#DIV/0!	$0	#DIV/0!		x
001.320.53800.64002	Consultant Fees	$0	$0	$0	$0	$0	$0	$0	#DIV/0!	$0	#DIV/0!		x
GENERAL SYSTEM MAINTENANCE		$113,155	$78,000	$43,049	$24,524	$67,573	$78,000	$10,427	15.43%	$0	0.00%		
TOTAL EXPENDITURES		$417,147	$399,321	$265,278	$124,949	$390,227	$416,780	$26,553	6.80%	$17,459	4.37%		

Dunes

Community Development District — **General Fund**

Expense Code	Description	Actuals thru 9/30/2025	Adopted Budget FY 2026	Actual Thru 5/31/2026	Projected Next 4 Months	Total Projected 9/30/2026	Proposed Budget FY 2027	VARIANCE FROM 2026 Projected Budget: $ Inc/(Dec) from prev. FY	%Inc/(Dec) from prev. FY	VARIANCE FROM 2026 Adopted Budget: $ Inc/(Dec) from prev. FY	%Inc/(Dec) from prev. FY	Comments	GLP Review
EXCESS REVENUES (EXPENDITURES)		($38,842)	$64,944	$194,522	($120,484)	$74,038	$47,485						
Non Operating Revenue (Expenses)													
001.300.36100.11000	Interest Income	$4,434	$3,482	$2,717	$2,000	$4,717	$3,482	($1,235)	-26.18%	($0)	0.00%	using 3%???	
001.300.36900.10200	Non Operating Revenue - from Gen Fund Surplus Accou	$0	($33,426)	$0	$0	$0	($41,967)	($41,967)	#DIV/0!	($8,541)	25.55%	Balancing	
001.320.53800.64000	Capital Improvements ***(See Capital Improvements)***	$0	($35,000)	($33,061)	$0	($33,061)	($9,000)	$24,061	-72.78%	$26,000	-74.29%		
001.310.51300.64001	Contribution to Reserves	$0	$0	$0	$0	$0	$0	$0	#DIV/0!	$0	#DIV/0!		
001.300.38100.10000	Transfer from Water & Sewer Fund Surplus Account	$0	$0	$0	$0	$0	$0	$0	#DIV/0!	$0	#DIV/0!		
001.300.38100.10000	Transfer from Bridge Fund Surplus Account	$0	$0	$0	$0	$0	$0	$0	#DIV/0!	$0	#DIV/0!		
TOTAL NON OPERATING REVENUE (EXPENSES)		$4,434	($64,944)	($30,344)	$2,000	($28,344)	($47,485)	($19,141)	67.53%	$17,459	-26.88%		
NET EXCESS REVENUES AND NON OPERATING REVENUES (EXPENSES AND NON OPERATING EXPENSES)		($34,408)	$0	$164,177	($118,484)	$45,694	$0	($45,693)	-100.00%	$0	#DIV/0!		
BEGINNING BALANCE		$52,839	$0	$18,431	$0	$18,431	$64,125	$45,694	247.91%	$64,125	#DIV/0!		
ENDING BALANCE		$18,431	$0	$182,608	($118,484)	$64,125	$106,092	$41,967	65.45%	$106,092	#DIV/0!		

	Assessments FY 2027	Assessments FY 2026	Increase/ (Decrease)
Gross Assessments*	$464,265	$464,265	$0
Units	3439	3439	0
Gross Per Unit	$135.00	$135.00	$0.00

BUDGET HIGHLIGHTS FY 2027

1. # Health Insurance is now based on a calendar year due to the ACA. We won't get new rates until November. The amount is an estimate of the cost.
2. ## Liability Insurance premium is an estimate, but it should be very close to the final cost.

Dunes

Community Development District

Water and Sewer Fund

Expense Code	Description	Actuals thru 9/30/2025	Adopted Budget FY 2026	Actual Thru 5/31/2026	Projected Next 4 Months	Total Projected 9/30/2026	Proposed Budget FY 2027	VARIANCE FROM 2026 Projected Budget: $ Inc/(Dec) from prev. FY	%Inc/(Dec) from prev. FY	VARIANCE FROM 2026 Adopted Budget: $ Inc/(Dec) from prev. FY	%Inc/(Dec) from prev. FY	Comments	GLP Review
OPERATING REVENUES													
041.300.34300.30000	Water Revenue	$1,201,174	$1,432,225	$879,761	$435,532	$1,315,293	$1,555,217	$239,924	18.24%	$122,992	8.59%	9.5% rate increase expected for FY 27-CDM Projection	
041.300.34300.50000	Sewer Revenue	$1,075,798	$1,194,059	$786,999	$391,292	$1,178,291	$1,330,459	$152,168	12.91%	$136,400	11.42%	9.5% rate increase expected for FY 27-CDM Projection	
041.300.34300.76000	Irrigation/Effluent	$1,840,057	$2,277,799	$1,430,003	$715,001	$2,145,004	$2,484,266	$339,262	15.82%	$206,467	9.06%	CPI/GC increase expected for FY 27-CDM Projection	
041.300.34300.10000	Meter Fees	$48,377	$25,000	$27,168	$0	$27,168	$25,000	($2,168)	-7.98%	$0	0.00%		x
041.300.34300.10100	Connection Fees - W, S & I	$27,720	$23,000	$27,500	$0	$27,500	$23,000	($4,500)	-16.36%	$0	0.00%		x
041.300.36900.10000	CPC Effluent Agreement	$40	$72,000	$0	$72,000	$72,000	$72,000	$0	0.00%	$0	0.00%	+72k for PC reclaimed line in fy 26	
041.300.34900.10200	Backflow Preventor/Misc.	$3,098	$2,504	$1,965	$983	$2,948	$3,000	$53	1.78%	$496	19.79%		x
041.300.36900.10000	Misc. Income / Penalty	$24,614	$20,000	$17,931	$8,966	$26,897	$25,000	($1,897)	-7.05%	$5,000	25.00%		x
TOTAL REVENUES		$4,220,879	$5,046,588	$3,171,328	$1,623,773	$4,795,101	$5,517,942	$722,841	15.07%	$471,354	9.34%		
OPERATING EXPENSES													
Administrative													
041.310.51300.31100	Engineering	$36,133	$50,000	$0	$25,000	$25,000	$50,000	$25,000	100.00%	$0	0.00%	PS design/Emergency Pump Design	
041.310.51300.31500	Attorney	$280	$10,000	$1,288	$8,712	$10,000	$10,000	$0	0.00%	$0	0.00%		
041.310.51300.32200	Annual Audit	$7,355	$8,170	$2,660	$5,130	$7,790	$7,030	($760)	-9.76%	($1,140)	-13.95%		x
041.310.51300.34000	Management Fees	$24,311	$23,755	$15,837	$7,918	$23,755	$26,264	$2,509	10.56%	$2,509	10.56%		x
041.310.51300.40000	Travel Expenses	$14,291	$16,000	$8,515	$4,258	$12,773	$16,000	$3,227	25.26%	$0	0.00%		x
041.310.51300.42000	Postage & Express Mail	$4,175	$4,000	$3,372	$1,686	$5,058	$5,000	($58)	-1.15%	$1,000	25.00%		x
041.310.51300.42500	Printing & Mailing Utility Bills	$15,200	$15,000	$8,792	$4,396	$13,187	$15,000	$1,813	13.75%	$0	0.00%		x
041.310.51300.48000	Advertising Legal & Other	$2,360	$3,000	$2,566	$1,283	$3,849	$3,000	($849)	-22.06%	$0	0.00%		x
041.310.51300.49000	Bank Charges	$176	$1,000	$711	$355	$1,066	$1,000	($66)	-6.17%	$0	0.00%	Auto Drafts/cc transactions	x
041.310.51300.49100	Contingencies	$8,927	$7,000	$3,393	$1,696	$5,089	$7,000	$1,911	37.54%	$0	0.00%		x
041.310.51300.51000	Office Supplies and Equipment	$12,393	$13,000	$7,238	$3,619	$10,857	$13,000	$2,143	19.73%	$0	0.00%		x
041.310.51300.54000	Dues, Licenses & Subscriptions	$12,869	$15,000	$9,132	$4,566	$13,699	$15,000	$1,301	9.50%	$0	0.00%	Added VT SCADA License/Neptune	x
041.310.51300.54200	Permits Fees WTP & WWTP	$6,600	$8,000	$4,600	$2,300	$6,900	$8,000	$1,100	15.94%	$0	0.00%		x
041.310.51300.55000	Land Leases & Easement Fees	$14,857	$14,000	$0	$0	$0	$16,000	$16,000	#DIV/0!	$2,000	14.29%	Well site lease	x
041.310.53600.12000	Salaries Including Overtime	$1,168,383	$1,133,760	$757,728	$378,864	$1,136,592	$1,340,328	$203,737	17.93%	$206,568	18.22%	Added 2 new employees	x
041.310.53600.12100	Consulting Fees	$0	$1,500	$0	$0	$0	$750	$750	#DIV/0!	($750)	-50.00%		x
041.310.53600.21000	FICA Taxes 0	$88,191	$104,194	$55,709	$27,854	$83,563	$102,593	$19,030	22.77%	($1,601)	-1.54%		x
041.310.53600.22000	Pension Plan	$92,979	$113,376	$65,262	$32,631	$97,892	$134,033	$36,141	36.92%	$20,657	18.22%		x
041.310.53600.23000	Insurance Benefits (Medical)#	$130,862	$147,104	$106,897	$53,449	$160,346	$219,748 #	$59,402	37.05%	$72,644	49.38%	Added the 2 new employees to total	x
041.310.53600.24000	Workers Compensation Insurance	$14,931	$16,653	$16,531	$3,158	$19,689	$20,760	$1,071	5.44%	$4,107	24.66%		x
041.310.53600.25000	Unemployment Benefits	$0	$500	$0	$0	$0	$500	$500	#DIV/0!	$0	0.00%		x
041.310.53600.32480	Bad Debt Expense	$0	$500	$107	$0	$107	$500	$393	366.72%	$0	0.00%		x
041.310.53600.41000	Telephone/IT Support	$59,294	$62,000	$36,250	$18,125	$54,375	$62,000	$7,625	14.02%	$0	0.00%		x
041.310.53600.49001	Payment Processing Service	$18,140	$18,000	$13,222	$6,611	$19,833	$20,000	$167	0.84%	$2,000	11.11%	New Code for checks/website	x
041.310.53600.44000	Equipment Rentals & Leases	$11,484	$10,000	$6,197	$3,099	$9,296	$12,000	$2,704	29.09%	$2,000	20.00%		x
041.310.53600.45000	Insurance	$168,491	$185,125	$102,699	$51,350	$154,049	$166,281	$12,233	7.94%	($18,844)	-10.18%	Waiting on final #'s 8% increase from actual	x
041.310.53600.46100	Repair and Maintenance for Vehicles	$33,323	$20,000	$16,894	$8,447	$25,340	$25,000	($340)	-1.34%	$5,000	25.00%		x
041.310.53600.52000	Supplies/Equipment General	$2,053	$4,000	$2,288	$1,144	$3,432	$4,000	$568	16.55%	$0	0.00%		x
041.310.53600.52055	Uniforms/Supplies/Services	$22,635	$20,000	$1,796	$898	$2,694	$28,000	$25,306	939.39%	$8,000	40.00%	Added 2 new employees	x
041.310.53600.52100	Fuel for Vehicles	$12,347	$16,000	$15,987	$7,994	$23,981	$24,000	$19	0.08%	$8,000	50.00%		
041.310.53600.52000	Tools	$2,142	$4,000	$8,203	$4,101	$12,304	$5,000	($7,304)	-59.36%	$1,000	25.00%		
041.310.53600.54100	Training & Education	$4,754	$6,000	$3,109	$1,554	$4,663	$6,000	$1,337	28.67%	$0	0.00%		
ADMINISTRATIVE		$1,989,932	$2,050,637	$1,276,981	$670,198	$1,947,179	$2,363,787	$416,608	21.40%	$313,150	15.27%		

Dunes

Community Development District

Water and Sewer Fund

								VARIANCE FROM 2026 Projected Budget		VARIANCE FROM 2026 Adopted Budget			
Expense Code	**Description**	**Actuals thru 9/30/2025**	**Adopted Budget FY 2026**	**Actual Thru 5/31/2026**	**Projected Next 4 Months**	**Total Projected 9/30/2026**	**Proposed Budget FY 2027**	$ Inc/(Dec) from prev. FY	%Inc/(Dec) from prev. FY	$ Inc/(Dec) from prev. FY	%Inc/(Dec) from prev. FY	Comments	**GLP Review**
Water System													
041.320.53600.34800	Water Quality Testing	$25,992	$25,000	$18,278	$9,139	$27,416	$30,000	$2,584	9.42%	$5,000	20.00%	PFAS/Lead and copper testing	
041.320.53600.43000	Electric	$129,904	$149,000	$94,158	$47,079	$141,237	$151,000	$9,763	6.91%	$2,000	1.34%	FPL states a increase of 6.37%	
041.320.53600.43100	Bulk Water Purchases	$2,655	$20,000	$56	$28	$84	$20,000	$19,916	23743.59%	$0	0.00%	when Crom tank is offline	
041.320.53600.44000	Equipment Rentals & Leases	$0	$500	$0	$500	$500	$500	$0	0.00%	$0	0.00%		
041.320.53600.46000	Plant Maintenance Repair and Equipment	$246,148	$260,000	$152,130	$76,065	$228,195	$250,000	$21,805	9.56%	($10,000)	-3.85%	RO Feed pumps/chemical pumps	
041.320.53600.46050	Distribution System Maintenance Repair and Equ	$59,615	$50,000	$22,073	$11,037	$33,110	$50,000	$16,890	51.01%	$0	0.00%	Brass Ftgs/Meters/Tubing Price increases	
041.320.53600.52000	Plant Operating Supplies	$14,445	$23,000	$12,146	$6,073	$18,220	$23,000	$4,780	26.24%	$0	0.00%	Tubing replacements for RO are increasing/increasing inventor	
041.320.53600.52200	Chlorine & Other Chemicals	$347,054	$385,250	$253,050	$126,525	$379,575	$400,000	$20,425	5.38%	$14,750	3.83%	32% increase in cal chloride	
041.320.53600.61000	Meters New & Replacement	$34,113	$60,000	$62,075	$31,037	$93,112	$60,000	($33,112)	-35.56%	$0	0.00%	50 meters replaced on 10 year cycle	
WATER SYSTEM		$859,925	$972,750	$613,966	$307,483	$921,448	$984,500	$63,052	6.84%	$11,750	1.21%		
Sewer System													
041.330.53600.34800	Water Quality Testing	$16,662	$28,000	$14,586	$7,293	$21,879	$25,000	$3,121	14.27%	($3,000)	-10.71%	more testing for sludge	
041.330.53600.34900	Sludge Disposal	$82,179	$190,000	$77,636	$38,818	$116,453	$140,000	$23,547	20.22%	($50,000)	-26.32%	7 events x $20k	x
041.330.53600.43000	Electric	$77,580	$115,000	$50,978	$25,489	$76,467	$86,000	$9,533	12.47%	($29,000)	-25.22%	FPL states a increase of 6.37%	
041.330.53600.44000	Equipment Rentals & Leases	$0	$500	$0	$500	$500	$500	$0	0.00%	$0	0.00%		
041.330.53600.46000	Plant Maintenance Repair and Equipment	$215,217	$190,000	$132,129	$66,064	$198,193	$210,000	$11,807	5.96%	$20,000	10.53%	Equipment is getting older/PS rehab	
041.330.53600.46050	Collection System Maintenance Repair and Equip	$18,445	$25,000	$22,544	$11,272	$33,816	$25,000	($8,816)	-26.07%	$0	0.00%		
041.330.53600.46075	Lift Station Repair and Maintenance	$45,613	$50,000	$16,036	$8,018	$24,054	$50,000	$25,946	107.86%	$0	0.00%		
041.330.53600.52000	Plant Operating Supplies	$4,725	$12,000	$8,391	$4,196	$12,587	$12,000	($587)	-4.66%	$0	0.00%		
041.330.53600.52200	Chlorine & Other Chemicals	$53,158	$50,000	$81,236	$40,618	$121,854	$170,000	$48,146	39.51%	$120,000	240.00%	Adding more cutrine to keep algae and snails down	
SEWER SYSTEM		$513,579	$660,500	$403,536	$202,268	$605,804	$718,500	$112,696	18.60%	$58,000	8.78%		
Irrigation System													
041.340.53600.34800	Water Quality Testing	$0	$500	$0	$500	$500	$4,000	$3,500	700.00%	$3,500	700.00%	Algae testing for reclaimed ponds	x
041.340.53600.43000	Electric	$66,287	$70,000	$42,061	$21,030	$63,091	$75,000	$11,909	18.88%	$5,000	7.14%	FPL states a increase of 6.37%	x
041.340.53600.43300	Effluent (Reclaimed Water) Purchases	$222,962	$220,000	$112,904	$56,452	$169,356	$225,000	$55,644	32.86%	$5,000	2.27%	budget is low as we are witholding PC payments	x
041.340.53600.44000	Equipment Rentals & Leases	$20,229	$35,000	$16,095	$8,047	$24,142	$35,000	$10,858	44.97%	$0	0.00%	8" Strmwtr/Hurricane pump rental 8 months	x
041.340.53600.46000	Plant Maintenance Repair and Equipment	$159,334	$140,000	$38,414	$19,207	$57,620	$140,000	$82,380	142.97%	$0	0.00%		x
041.340.53600.46050	Distribution System Maintenance Repair and Equ	$46,455	$30,000	$15,951	$7,976	$23,927	$30,000	$6,073	25.38%	$0	0.00%	Brass/Meter box/poly tubing price increases	x
041.340.53600.61000	Meters New & Replacement	$3,471	$50,000	$2,696	$1,348	$4,044	$50,000	$45,956	1136.25%	$0	0.00%		x
IRRIGATION SYSTEM		$518,739	$545,500	$228,121	$114,560	$342,681	$559,000	$216,319	63.13%	$13,500	2.47%		
TOTAL EXPENSES		$3,882,174	$4,229,387	$2,522,603	$1,294,509	$3,817,113	$4,625,787	$808,675	21.19%	$396,400	9.37%		

Dunes

Community Development District

Water and Sewer Fund

Expense Code	Description	Actuals thru 9/30/2025	Adopted Budget FY 2026	Actual Thru 5/31/2026	Projected Next 4 Months	Total Projected 9/30/2026	Proposed Budget FY 2027	VARIANCE FROM 2026 Projected Budget: $ Inc/(Dec) from prev. FY	VARIANCE FROM 2026 Projected Budget: %Inc/(Dec) from prev. FY	VARIANCE FROM 2026 Adopted Budget: $ Inc/(Dec) from prev. FY	VARIANCE FROM 2026 Adopted Budget: %Inc/(Dec) from prev. FY	Comments	GLP Review
EXCESS REVENUES (EXPENDITURES)		$338,704	$817,201	$648,724	$329,264	$977,988	$892,155						
Non-Operating Revenue (Expenses)													
041.300.36100.10000	Interest Income	$101,901	$60,000	$59,341	$29,670	$89,011	$90,000	$989	1.11%	$30,000	50.00%		
041.300.36900.10200	Non Operating Revenue - from W&S Surplus Acc	$398,318	$437,862	$0	$199,043	$199,043	($390,155)	($589,198)	-296.02%	($828,017)	-189.10%	Balance	
041.300.36900.10201	Non Operating Revenue - from Bridge Surplus Ac	$0	$0	$0	$0	$0	$1,820,000	$1,820,000	#DIV/0!	$1,820,000	#DIV/0!	Borrow from Bridge Account	
041.310.51300.64000	Capital Improvements **(See Capital Improvemen**	($846,293)	($1,293,063)	($530,374)	($762,689)	($1,293,063)	($2,390,000)	($1,096,938)	84.83%	($1,096,938)	84.83%		
041.300.22300.10000	Connection Fees - (W/S paid to HDOA)	$0	($22,000)	$0	$0	$0	($22,000)	($22,000)	#DIV/0!	$0	0.00%		
041.300.33700.30000	Grant Income -Hurricane Nicole	$7,175	$0	$27,020	$0	$27,020	$0	($27,020)	-100.00%	$0	#DIV/0!		
041.310.51300.64001	Contribution to Reserves	$0	$0	$0	$0	$0	$0	$0	#DIV/0!	$0	#DIV/0!		
041.300.58100.10000	Contribution to General Fund	$0	$0	$0	$0	$0	$0	$0	#DIV/0!	$0	#DIV/0!		
NON-OPERATING REVENUES (EXPENSES)		($338,900)	($817,201)	($444,012)	($533,975)	($977,988)	($892,155)	$85,833	-8.78%	($74,955)	9.17%		
NET OPERATING AND NON OPERATING REVENUES (OPERATING AND NON OPERATING EXPENSES)		($195)	$0	$204,712	($204,712)	$0	($0)	($1)	-165.12%	($0)	-1022.53%		
BEGINNING BALANCE		$3,539,557	$0	$3,539,361	$0	$3,539,361	$3,340,319						
ENDING BALANCE		$3,539,361	$0	$3,744,073	($204,712)	$3,340,319	$3,730,473						

NOTES:

Dunes
Community Development District

Bridge Fund

Expense Code	Description	Actuals thru 9/30/2025	Adopted Budget FY 2026	Actual Thru 5/31/2026	Projected Next 4 Months	Total Projected 9/30/2026	Proposed Budget FY 2027	VARIANCE FROM 2026 Projected Budget: $ Inc/(Dec) from prev. FY	VARIANCE FROM 2026 Projected Budget: %Inc/(Dec) from prev. FY	VARIANCE FROM 2026 Adopted Budget: $ Inc/(Dec) from prev. FY	VARIANCE FROM 2026 Adopted Budget: %Inc/(Dec) from prev. FY	Comments	GLP Review
OPERATING REVENUES													
042.300.34900.10000	Toll Collections	$2,640,634	$2,725,000	$1,783,901	$891,950	$2,675,851	$2,725,000	$49,149	1.84%	$0	0.00%	Was $2.9-Incorrect number in formula	x
042.300.36900.10000	Miscellaneous	$31,348	$35,000	$38,131	$19,065	$57,196	$35,000	($22,196)	-38.81%	$0	0.00%	license - European Village exp 9-30	x
								$0	#DIV/0!				
TOTAL REVENUES		$2,671,982	$2,760,000	$1,822,032	$911,016	$2,733,048	$2,760,000	$26,952	0.99%	$0	0.00%		
OPERATING EXPENSES													
Administrative													
042.310.51300.31100	Engineering	$16,628	$5,000	$0	$5,000	$5,000	$5,000	$0	0.00%	$0	0.00%		x
042.310.51300.31500	Attorney	$0	$5,000	$0	$5,000	$5,000	$5,000	$0	0.00%	$0	0.00%		x
042.310.51300.32200	Annual Audit	$6,665	$6,235	$2,030	$3,915	$5,945	$5,365	($580)	-9.76%	($870)	-13.95%		x
042.310.51300.34000	Management Fees	$18,908	$18,129	$12,086	$6,043	$18,129	$20,044	$1,915	10.56%	$1,915	10.56%		x
042.310.51300.49000	Bank Charges	$3,638	$3,000	$4,898	$2,449	$7,347	$5,000	($2,347)	-31.95%	$2,000	66.67%		x
042.310.51300.49100	Contingencies	$995	$5,000	$1,492	$746	$2,238	$4,000	$1,762	78.72%	($1,000)	-20.00%	Lab/background checks	x
ADMINISTRATIVE		$46,834	$42,364	$20,506	$23,153	$43,659	$44,409	$750	1.72%	$2,045	4.83%		
Operating Expenses - Toll Facility													
042.320.54900.12000	Salaries Including Overtime	$774,984	$839,762	$541,701	$270,850	$812,551	$897,190	$84,639	10.42%	$57,428	6.84%	From employee schedule	x
042.320.54900.12100	Consulting Fee	$0	$1,500	$0	$0	$0	$750	$750	#DIV/0!	($750)	-50.00%		x
042.320.54900.15000	open	$0	$0	$0	$0	$0	$0						x
042.320.54900.21000	FICA Taxes	$58,609	$73,597	$40,392	$20,720	$61,112	$68,692	$7,581	12.40%	($4,904)	-6.66%		x
042.320.54900.22000	Pension Plan	$48,919	$60,394	$35,643	$17,822	$53,465	$64,151	$10,686	19.99%	$3,756	6.22%		x
042.320.54900.23000	Insurance Benefits (Medical) **#**	$79,453	$78,361	$60,024	$30,012	$90,035	$105,175 **#**	$15,140	16.82%	$26,815	34.22%	0	x
042.320.54900.24000	Workers Compensation Insurance	$8,235	$8,871	$8,806	$1,682	$10,488	$9,936	($552)	-5.26%	$1,065	12.01%	0	x
042.320.54900.34300	Contractual Support	$118,168	$124,970	$32,449	$16,225	$48,674	$129,719	$81,045	166.51%	$4,749	3.80%	add etransit yearly contract support of $79k	x
042.320.54900.34500	Payroll Processing Fee	$39,537	$40,000	$27,623	$13,812	$41,435	$43,000	$1,565	3.78%	$3,000	7.50%	New ADP system	x
042.320.54900.34600	Credit Card Processing Fee	$87,842	$58,000	$58,799	$29,399	$88,198	$90,000	$1,802	2.04%	$32,000	55.17%	expect more $ w/in booth cc processing	
042.320.54900.40000	Travel Expenses	$0	$500	$0	$500	$500	$1,000	$500	100.00%	$500	100.00%	See other SunPass type operations	x
042.320.54900.41000	Telephone	$14,191	$15,000	$10,637	$5,319	$15,956	$16,000	$44	0.28%	$1,000	6.67%		x
042.320.54900.42500	Printing	$2,998	$6,000	$3,786	$1,893	$5,678	$6,000	$322	5.67%	$0	0.00%		x
042.320.54900.43000	Utility Services	$25,089	$28,000	$10,915	$5,458	$16,373	$28,000	$11,627	71.02%	$0	0.00%		
042.320.54900.45000	Insurance ##	$153,173	$168,295	$93,363	$46,681	$140,044	$151,165	$11,120	7.94%	($17,130)	-10.18%	Waiting on final #'s 8% increase from actual	
042.320.54900.45001	Insurance Claims	$0	$0	$0	$0	$0	$0	$0	#DIV/0!	$0	#DIV/0!	Bicycle case is pending	
042.320.54900.46000	Repairs & Maintenance	$92,775	$130,000	$62,178	$31,089	$93,267	$130,000	$36,733	39.38%	$0	0.00%		
042.320.54900.46002	Repairs & Maintenance-Parkway	$281,219	$200,000	$179,011	$89,505	$268,516	$240,000	($28,516)	-10.62%	$40,000	20.00%	Hi-Trim,Fert, replace	
042.320.54900.46100	DOT mandated Bridge Inspection ***(Required in 2025)***	$30,399	$0	$0	$0	$0	$35,000	$35,000	#DIV/0!	$35,000	#DIV/0!	KCA Proposal	x
042.320.54900.51000	Office Supplies	$4,739	$6,000	$1,478	$739	$2,217	$6,000	$3,783	170.62%	$0	0.00%		x
042.320.54900.52000	Operating Supplies	$19,919	$22,000	$9,716	$4,858	$14,575	$22,000	$7,425	50.95%	$0	0.00%	Includes clothes/Pandemic supplies	
OPERATING EXPENSES		$1,840,249	$1,861,250	$1,176,519	$586,563	$1,763,083	$2,043,778	$280,695	15.92%	$182,528	9.81%		
TOTAL EXPENSES		$1,887,084	$1,903,613	$1,197,026	$609,716	$1,806,742	$2,088,186	$281,445	15.58%	$184,573	9.70%		

Dunes
Community Development District

Bridge Fund

Expense Code	Description	Actuals thru 9/30/2025	Adopted Budget FY 2026	Actual Thru 5/31/2026	Projected Next 4 Months	Total Projected 9/30/2026	Proposed Budget FY 2027	VARIANCE FROM 2026 Projected Budget: $ Inc/(Dec) from prev. FY	VARIANCE FROM 2026 Projected Budget: %Inc/(Dec) from prev. FY	VARIANCE FROM 2026 Adopted Budget: $ Inc/(Dec) from prev. FY	VARIANCE FROM 2026 Adopted Budget: %Inc/(Dec) from prev. FY	Comments	GLP Review
EXCESS REVENUES (EXPENDITURES)		$768,369	$856,387	$625,006	$301,300	$926,306	$671,814						
Non Operating Revenue (Expenses)													
042.300.36100.11000	Interest Income	$500,628	$280,000	$204,508	$102,254	$306,762	$270,000	($36,762)	-11.98%	($10,000)	-3.57%		
042.300.36900.10200	Non Operating Revenue - from Bridge Surplus Account ##	$467,639	($971,387)	$0	($521,247)	($521,247)	$2,250,186	$2,771,433	-531.69%	$3,221,573	-331.65%	Balancing	
042.320.54900.64000	Capital Improvements	($1,908,726)	($140,000)	($711,821)	$0	($711,821)	($1,347,000)	($635,179)	89.23%	($1,207,000)	862.14%		
042.300.38100.10000	Transfer to General Fund	$0	$0	$0	$0	$0	$0	$0	#DIV/0!	$0	#DIV/0!		
042.300.38100.10001	Transfer to W/S Fund	$0	$0	$0	$0	$0	($1,820,000)						
042.310.51300.64002	Parkway Capital Expenditures	$0	($25,000)	$0	$0	$0	($25,000)	($25,000)	#DIV/0!	$0	0.00%		
TOTAL NON OPERATING REVENUE (EXPENSES)		($940,459)	($856,387)	($507,313)	($418,993)	($926,306)	($671,814)	$254,492	-27.47%	$184,573	-21.55%		
NET EXCESS REVENUES AND NON OPERATING REVENUES (EXPENSES AND NON OPERATING EXPENSES)		($172,090)	($0)	$117,693	($117,693)	($0)	($0)	($0)	50.83%	($0)	13.84%		
BEGINNING BALANCE		$9,785,393	$0	$9,613,303	$0	$9,613,303	$10,134,550						
ENDING BALANCE		$9,613,303	($0)	$9,730,996	($117,693)	$10,134,550	$7,884,363						

BUDGET HIGHLIGHTS FY 2026

1. Transfer $0 from Bridge Surplus Account to General Fund.
2. # Health Insurance is now based on a calendar year due to the ACA. We won't get new rates until November. The amount is an estimate of the cost.

NOTES:

Dunes

Community Development District — **Stormwater Fund**

Expense Code	Description	Actuals thru 9/30/2025	Adopted Budget FY 2026	Actual Thru 5/31/2026	Projected Next 4 Months	Total Projected 9/30/2026	Proposed Budget FY 2027	VARIANCE FROM 2026 Projected Budget: $ Inc/(Dec) from prev. FY	VARIANCE FROM 2026 Projected Budget: %Inc/(Dec) from prev. FY	VARIANCE FROM 2026 Adopted Budget: $ Inc/(Dec) from prev. FY	VARIANCE FROM 2026 Adopted Budget: %Inc/(Dec) from prev. FY	Comments	GLP Review
REVENUES													
043.300.34300.90000	Stormwater Fees	$469,563	$469,536	$316,189	$158,652	$474,841	$475,596	$755	0.16%	$6,060	1.29%		x
043.300.34300.10000	Stormwater Assessment (Outside District)	$2,813	$2,700	$2,938	$0	$2,938	$2,700	($238)	-8.10%	$0	0.00%		
043.300.36900.10043	Misc. Income / Penalty	$0	$0	$0	$0	$0	$0	$0	#DIV/0!	$0	#DIV/0!		x
043.300.38100.10000	Transfer to General Fund	$0	$0	$0	$0	$0	$0	$0	#DIV/0!	$0	#DIV/0!		x
TOTAL REVENUES		$472,376	$472,236	$319,127	$158,652	$477,779	$478,296	$517	0.11%	$6,060	1.28%		
EXPENDITURES													
Administrative													
043.310.51300.31100	Engineering/***Software Services***	$15,343	$25,000	$0	$1,000	$1,000	$25,000	$24,000	2400.00%	$0	0.00%	Update GIS/Every 2 years inspection 2028 nxt	
043.310.51300.31500	Attorney	$1,373	$5,000	$0	$5,000	$5,000	$5,000	$0	0.00%	$0	0.00%		x
043.310.51300.32000	Collection Fees, Uncollectable & Early Payment Discount	$0	$1,000	$0	$0	$0	$1,000	$1,000	#DIV/0!	$0	0.00%		x
043.310.51300.32200	Annual Audit	$5,365	$3,440	$1,120	$2,160	$3,280	$2,960	($320)	-9.76%	($480)	-13.95%		x
043.310.51300.34000	Management Fees	$5,513	$10,002	$6,668	$3,334	$10,002	$11,059	$1,057	10.56%	$1,057	10.56%		x
043.310.51300.35100	Computer Time	$0	$1,000	$0	$0	$0	$1,000	$1,000	#DIV/0!	$0	0.00%		x
043.310.51300.40000	Travel Expenses	$0	$1,000	$363	$182	$545	$1,000	$455	83.46%	$0	0.00%		x
043.310.51300.42000	Postage & Express Mail	$0	$500	$0	$0	$0	$500	$500	#DIV/0!	$0	0.00%		x
043.310.51300.42500	Printing	$0	$500	$0	$0	$0	$500	$500	#DIV/0!	$0	0.00%		x
043.310.51300.45000	Insurance **##**	$30,599	$33,659	$18,708	$9,354	$28,062	$30,233	$2,171	7.74%	($3,426)	-10.18%	Waiting on final #'s 8% increase	x
043.310.51300.48000	Advertising Legal & Other	$0	$1,000	$0	$0	$0	$1,000	$1,000	#DIV/0!	$0	0.00%		x
043.310.51300.49000	Bank Charges	$175	$600	$249	$125	$374	$600	$226	60.51%	$0	0.00%		x
043.310.51300.49100	Contingencies	$1,774	$5,000	$3,680	$0	$3,680	$5,000	$1,320	35.87%	$0	0.00%		x
043.310.51300.51000	Office Supplies	$0	$1,000	$0	$0	$0	$1,000	$1,000	#DIV/0!	$0	0.00%		x
043.310.51300.54000	Dues, Licenses & Subscriptions	$0	$1,000	$0	$0	$0	$1,000	$1,000	#DIV/0!	$0	0.00%		x
043.320.53600.12000	Salaries	$111,402	$110,996	$72,721	$36,360	$109,081	$119,304	$10,223	9.37%	$8,308	7.48%		
043.320.53600.12100	Consulting Fees	$0	$1,500	$0	$0	$0	$750	$750	#DIV/0!	($750)	-50.00%		x
043.320.53600.21000	FICA Taxes	$8,389	$10,304	$5,272	$2,636	$7,908	$9,184	$1,276	16.14%	($1,120)	-10.87%		x
043.320.53600.22000	Pension Expense	$11,330	$11,100	$8,938	$4,469	$13,407	$11,930	($1,477)	-11.02%	$831	7.48%		x
043.320.53600.23000	Health Insurance Benefits **#**	$14,113	$14,402	$11,721	$5,861	$17,582	$19,560 #	$1,978	11.25%	$5,158	35.82%	0	x
043.320.53600.24000	Workers Comp Insurance	$1,526	$1,630	$1,619	$309	$1,929	$1,848	($81)	-4.19%	$218	13.34%		x
ADMINISTRATIVE		$206,902	$239,633	$131,060	$70,790	$201,850	$249,429	$47,578	23.57%	$9,795	4.09%		

Dunes
Community Development District

Stormwater Fund

Expense Code	Description	Actuals thru 9/30/2025	Adopted Budget FY 2026	Actual Thru 5/31/2026	Projected Next 4 Months	Total Projected 9/30/2026	Proposed Budget FY 2027	VARIANCE FROM 2026 Projected Budget $ Inc/(Dec) from prev. FY	VARIANCE FROM 2026 Projected Budget %Inc/(Dec) from prev. FY	VARIANCE FROM 2026 Adopted Budget $ Inc/(Dec) from prev. FY	VARIANCE FROM 2026 Adopted Budget %Inc/(Dec) from prev. FY	Comments	GLP Review
Stormwater System Maintenance													
043.320.53600.43000	Electric **(7 Aerators)**	$13,504	$18,000	$10,068	$5,034	$15,102	$18,000	$2,898	19.19%	$0	0.00%		
043.320.53600.46200	Landscaping	$0	$5,000	$0	$5,000	$5,000	$5,000	$0	0.00%	$0	0.00%	Lake Access is decreasing	
043.320.53600.46500	Lake Maintenance	$65,165	$70,000	$21,576	$10,788	$32,364	$70,000	$37,636	116.29%	$0	0.00%		
043.320.53600.46700	Storm Drain System Maintenance	$37,317	$60,000	$7,850	$3,925	$11,775	$60,000	$48,225	409.55%	$0	0.00%		
043.320.53600.49300	Repair and Replacement Equipment	$8,288	$5,000	$11,112	$5,556	$16,668	$5,000	($11,668)	-70.00%	$0	0.00%	boat motors	
043.320.53600.49200	Repair and Replacement Floating Aerators	$0	$10,000	$3,587	$1,793	$5,380	$10,000	$4,620	85.88%	$0	0.00%		
043.320.53600.52100	Grass Carp/Fish-Nuisance Removal	$2,550	$3,000	$0	$0	$0	$3,000	$3,000	#DIV/0!	$0	0.00%		
043.320.53600.49200	Contingency	$6,402	$5,000	$0	$0	$0	$5,000	$5,000	#DIV/0!	$0	0.00%		
STORMWATER MAINTENANCE SYSTEM		$133,225	$176,000	$54,193	$32,096	$86,289	$176,000	$89,711	103.97%	$0	0.00%		
TOTAL EXPENDITURES		$340,127	$415,633	$185,253	$102,886	$288,139	$425,429	$137,289	47.65%	$9,795	2.36%		
EXCESS REVENUES (EXPENSES)		$132,250	$56,603	$133,874	$55,766	$189,639	$52,867						
Non Operating Revenue (Expenses)													
043.300.36100.11000	Interest Income	$22,436	$21,068	$18,398	$9,199	$27,597	$27,872	$276	1.00%	$6,804	32.30%		x
043.300.36900.10200	Non Operating Revenue - from SW Surplus Account##	$0	($27,671)	$0	($14,965)	($14,965)	($50,000)	($35,035)	234.11%	($22,329)	80.69%	Balancing	
043.320.53600.64000	Capital Improvements ***(See Capital Improvements List)***	($12,993)	($50,000)	$0	($50,000)	($50,000)	($30,740)	$19,260	-38.52%	$19,260	-38.52%		x
TOTAL NON OPERATING REVENUE (EXPENSES)		$9,443	($56,603)	$18,398	($55,766)	($37,368)	($52,868)	($15,499)	41.48%	$3,735	-6.60%		
NET EXCESS REVENUES AND NON OPERATING REVENUES (EXPENSES AND NON OPERATING EXPENSES)		$141,693	($0)	$152,272	($0)	$152,271	($0)						
BEGINNING BALANCE		$620,149	$0	$761,842	$0	$761,842	$929,078						
ENDING BALANCE		$761,842	$0	$914,113	($0)	$929,078	$979,078						

BUDGET HIGHLIGHTS FY 2027

1. See Capital Improvements List.
2. ## Represents amount of prior year funds required to balance budget.

NOTES:

DUNES COMMUNITY DEVELOPMENT DISTRICT
EMPLOYEE SCHEDULE FY 2027

			Adopted Previous FY						Estim.	Estim.	2026 - 2027 Annual Budget Distribution				CURRENT	INCREASE BY				
Name	Position	FT/PT	Anniv. Date	Current Rate	Date Due	Pay Raise Amt.	New Rate	Eligible For Ins.- I, Ret.- R	Weekly Hours	Annual Wage	Utility	General Fund	Bridge	Stormwater	AS OF 9-30-26	1%	1% w/Bridge $1	5% w/Bridge $1	6% w/Bridge $1	7% w/Bridge $1
Alvarado, Maribel	W/WW, OM	FTE	4/9/2007	3,999.69	4/26	239.98	4,239.67	I,R	1	110,240	60,632	22,048	22,048	5,512	$ 103,992	$105,032	$105,032	$109,192	$110,231	$111,271
Myers, Antonio	W/WW	FT	3/19/2025	27.83	1/26	1.67	29.50	I,R	40	61,360	61,360				$ 57,886	$58,465	$58,465	$60,781	$61,360	$61,938
Earl Nash	W/WW, PS	FTE	9/20/2021	5,465.95	9/25	327.96	5,793.91	I,R	1	150,644	150,644				$ 142,115	$143,536	$143,536	$149,221	$150,642	$152,063
Morales,Tracy	Admin. Assist.	FT	7/6/2016	25.43	7/26	1.53	26.96	I,R	40	56,056	30,831	14,014	5,606	5,606	$ 52,893	$53,422	$53,422	$55,538	$56,067	$56,596
Ricci, Linda	Admin. Assist.	FT	2/10/2021	22.95	2/26	1.38	24.33	I,R	32	40,456	22,251	10,114	4,046	4,046	$ 38,189	$38,571	$38,571	$40,098	$40,480	$40,862
Brill, Cory	W/WW, FS	FTE	2/21/2006	5,291.43	5/26	317.49	5,608.92	I,R	1	145,834	87,500	14,583	21,875	21,875	$ 137,577	$138,953	$138,953	$144,456	$145,832	$147,208
Mendonsa,Justin	W/WW	FT	4/27/2016	37.51	4/25	2.25	39.76	I,R	40	82,680	62,010	8,268		12,402	$ 78,021	$78,801	$78,801	$81,922	$82,702	$83,482
Huckle, Chris	W/WW	FT	7/14/2000	33.72	7/25	2.02	35.74	I,R	40	74,360	55,770	7,436		11,154	$ 70,135	$70,836	$70,836	$73,641	$74,343	$75,044
Oakes, Jason	W/WW	FT	9/27/2021	28.10	10/25	1.69	29.79	I,R	40	61,932	61,932				$ 58,448	$59,032	$59,032	$61,370	$61,955	$62,539
Stevens, Trevor	W/WW	FT	12/15/2025	25.20	4/25	1.51	26.71	I,R	40	55,536	55,536				$ 52,416	$52,940	$52,940	$55,037	$55,561	$56,085
Peugh,Gregory	Dist. Mgr.	FTE	8/21/2017	9,248.44	8/25	554.91	9,803.34	I,R	1	254,887	127,443	25,489	76,466	25,489	$ 240,459	$242,864	$242,864	$252,482	$254,887	$257,292
Hamilton, Justin	W/WW	FT	6/13/2022	28.20	6/25	1.69	29.89	I,R	40	62,192	55,973	6,219			$ 58,656	$59,243	$59,243	$61,589	$62,175	$62,762
Overton, James	Utility Mgr	FTE	6/8/2026	6,269.23	8/25	376.15	6,645.38	I,R	1	172,780	129,585	17,278	8,639	17,278	$ 163,000	$164,630	$164,630	$171,150	$172,780	$174,410
Scheilding, Robert	W/WW	FT	4/11/2025	41.75	4/26	2.51	44.26	I,R	40	92,040	92,040				$ 86,840	$87,708	$87,708	$91,182	$92,050	$92,919
Schellhammer, Donald	Electrician	FT	9/20/2024	44.38	9/26	2.66	47.05	I,R	40	97,864	97,864				$ 92,315	$93,238	$93,238	$96,931	$97,854	$98,777
McMillen, Austin	W/WW	FT	11/14/2016	33.08	10/25	1.98	35.06	I,R	40	72,956	54,717	7,296		10,943	$ 68,806	$69,494	$69,494	$72,247	$72,935	$73,623
New Field Tech A	W/WW	FT		27.00		1.62	27.00	I,R	40	56,160	42,120		14,040		$ 56,160	$ 56,160	$ 56,160	$ 56,160	$ 56,160	$ 56,160
New Field Tech B	W/WW	FT		27.00		1.62	27.00	I,R	40	56,160	42,120		14,040		$ 56,160	$ 56,160	$ 56,160	$ 56,160	$ 56,160	$ 56,160
OVERTIME AND SPECIAL PAY FOR BRIDGE AND WATER/WASTEWATER										90,000	50,000	5,000	30,000	5,000	$ 90,000	$ 90,000	$ 90,000	$ 90,000	$ 90,000	$ 90,000
Candeletti, William	Toll Coll.	PT	10/8/2025	16.50	10/26	1.53	18.03		16	14,976			14,976		$ 13,728	$13,865	$14,976	$14,976	$14,976	$14,976
Hubbard, Sabena	Toll Coll.	FT	6/24/2024	18.50	10/26	3.90	22.40	I,R	40	46,592			46,592		$ 38,480	$38,865	$46,592	$46,592	$46,592	$46,592
Bryant, Susan	Toll Coll.	PT	11/9/2022	18.03	10/26	1.67	19.70		24	24,596			24,596		$ 22,501	$22,726	$24,596	$24,596	$24,596	$24,596
Open	Toll Coll.	PT		16.50	10/26	1.00	17.50		8	8,372			8,372		$ 6,864	$6,933	$8,372	$8,372	$8,372	$8,372
Strait, Kelly	Toll Coll.	PT	5/5/2026	16.50	10/26	1.00	17.50		8	7,280			7,280		$ 6,864	$6,933	$7,280	$7,280	$7,280	$7,280
Borer, Alan	Toll Coll.	PT	2/6/2024	17.50	10/26	0.00	17.50		16	14,560			14,560		$ 14,560	$14,706	$14,560	$14,560	$14,560	$14,560
Woods, Jackie	Toll Coll.	FT	3/24/2026	16.50	10/26	3.59	20.09	I,R	40	41,808			41,808		$ 34,320	$34,663	$41,808	$41,808	$41,808	$41,808
Forsythe, Frank	Toll Coll.	PT	10/26/2023	18.03	10/26	1.67	19.70		16	16,380			16,380		$ 15,001	$15,151	$16,380	$16,380	$16,380	$16,380
Friedberg, Alan	Toll Coll.	PT	11/9/2021	19.13	10/26	1.77	20.90		16	17,368			17,368		$ 15,916	$16,075	$17,368	$17,368	$17,368	$17,368
Hagenberg, William	Toll Coll.	PT	1/21/2003	34.54	10/26	3.07	37.61		16	31,304			31,304		$ 28,737	$29,025	$31,304	$31,304	$31,304	$31,304
Dewey, Randy	Toll Coll.	PT	3/24/2025	17.50	10/26	1.62	19.12		16	15,912			15,912		$ 14,560	$14,706	$15,912	$15,912	$15,912	$15,912
Hylton, Leonardo	Toll Coll.	FT	8/18/2017	25.78	10/26	1.77	27.55	I,R	40	57,304			57,304		$ 53,622	$54,159	$57,304	$57,304	$57,304	$57,304
Keith, Dee	Toll Coll.	PT	4/24/2019	25.21	10/26	1.51	26.72		16	22,256			22,256		$ 20,975	$21,184	$22,256	$22,256	$22,256	$22,256
Lumbra, Michael	Bridge Mgr.	FTE	11/28/2016	3,484.56	7/26	209.07	3,693.63	I,R	1	96,034			96,034		$ 90,599	$91,505	$91,505	$95,128	$96,034	$96,940
Open	Toll Coll.	PT		16.50	10/26	1.00	17.50		8	7,280			7,280		$ 6,864	$6,933	$7,280	$7,280	$7,280	$7,280
Zakrzewski, Thomas	Toll Coll.	PT	1/6/2026	16.50	10/26	1.53	18.03		16	14,976			14,976		$ 13,728	$13,865	$14,976	$14,976	$14,976	$14,976
Oberle, Raymond	Toll Coll.	PT	11/8/2012	24.96	10/26	2.30	27.26		16	22,672			22,672		$ 20,767	$20,974	$22,672	$22,672	$22,672	$22,672
Open	Toll Coll.	PT		16.50	10/26	1.00	17.50		8	7,280			7,280		$ 6,864	$6,933	$7,280	$7,280	$7,280	$7,280
Schaefer, Alan	Toll Coll.	FT	2/1/2024	17.50	10/26	3.81	21.31	I,R	40	44,304			44,304		$ 36,400	$36,764	$44,304	$44,304	$44,304	$44,304
Gaboriau, Andre	Toll Coll.	FT	7/12/2024	19.63	10/26	2.77	22.40	I,R	40	46,592			46,592		$ 40,830	$41,239	$46,592	$46,592	$46,592	$46,592
Zoutman, Ann	Toll Coll.	PT	2/10/2026	16.50	10/26	1.53	18.03		16	14,976			14,976		$ 13,728	$13,865	$14,976	$14,976	$14,976	$14,976
Open	Toll Coll.	PT		16.50	10/26	1.00	17.50		8	7,280			7,280		$ 6,864	$6,933	$7,280	$7,280	$7,280	$7,280
Urban, Jessica	Asst. Br Mgr	FT	2/13/2023	28.43	10/26	1.71	30.14	I,R	40	62,660			62,660		$ 59,134	$59,726	$59,726	$62,091	$62,682	$63,274
Open	Toll Coll.	PT		16.50	10/26	3.20	19.70		8	8,216			8,216		$ 6,864	$6,933	$8,216	$8,216	$8,216	$8,216
Wisniewski, Michael	Toll Coll.	FT	6/2/2022	21.95	10/26	1.82	23.77	I,R	40	49,452			49,452		$ 45,656	$46,113	$49,452	$49,452	$49,452	$49,452
									513											
FY 2027 Budget assumes all highlighted employees receive an increase at inception of fiscal year.								Total Year		$2,494,567	$1,340,328	$137,745	$897,190	$119,304	TOTAL= $ 2,338,495	$ 2,359,857	$ 2,412,052	$ 2,478,111	$ 2,494,626	$ 2,511,141
								Percent of Total							$ INCREASE=	$ 21,362	$ 73,557	$ 139,616	$ 156,131	$ 172,646
															% INCREASE=	0.91%	3.12%	5.79%	6.30%	6.92%

Pension Contributions= 10.0%

Bridge Scheduling:		hrs/day	hrs/wk
6:00am-2:30pm shift	1 supr - 2 coll (7 days per week)	24	168.00
2:00pm-10:30pm shift	1 supr - 2 coll (7 days per week)	24	168.00
10:00 pm - 6:30 am shift	1 coll (7 days per week)	8	56.00
Additional help as needed/special circumstances			121.00

Total hours per week* 513.00

*Increased by 3 hours/week due to increased traffic on Sunday

Retirement Contribution	$223,888	Percent
W/WW Budget	134,033	60%
Bridge Budget	64,151	29%
General Fund	13,774	6%
Stormwater Fund	11,930	5%
Subtotal=	$223,888	100%
Employees Covered by Med. Ins.	23	
W/WW Budget	17	
Bridge Budget	6	

Budgeted weekly hours Bridge 552

Employee Classification for Worker Compensation Insurance (No Overtime included)

Waterworks Operations	1,069,718		
Clerical office		730,453	
Bridge Operations			604,396
		Total=	**2,404,567**

DCDD FY 2026
CAPITAL IMPROVEMENTS

WATER AND SEWER BUDGET			Comments
	Current FY Capital Improvements:	**Cost**	
W-1	RO FEED PUMP CONSTRUCTION/CEI	$ 1,820,000.00	
W-2	Well 5 Acidification	$ 150,000.00	Well production is decreasing. New well is $850k
W-3	Pump Station Rehabilitation Approximately 1 every year ($240,000 per PS)	$ 240,000.00	PS that all of IE drains to. SCADA needed for flushing IE dead end.
W-4	Vehicle Replacements	$ -	
W-5	Coupon Study	$ 45,000.00	Determines water quality and path forward for Water upgrades in 2030.
W-6	Paint Admin/ReclaimPS Building/Cl2 Building	$ 15,000.00	Needs painting.
W-7	Caustic Pump Skid Rehab/Scrubber equipment	$ 35,000.00	Skid is reaching end of life.
W-8	Cutrine Injection System/Spare VFD for reclaimed PS	$ 30,000.00	Cutrine needed to control Algae in reclaimed ponds. VFD is reaching end of life.
W-9	Well 3 & 4 VFD Addition	$ 55,000.00	New pumps never match existing flow and head, VFD's needed.
	Current FY Capital Improvements Total=	**$ 2,390,000.00**	
	Next 5 Years Capital Improvements		
W-A	SEE DETAILED CIP		
	Next 5 Years Capital Improvements Total=	**$ -**	

DCDD FY 2026
CAPITAL IMPROVEMENTS

BRIDGE BUDGET			
	Current FY Capital Improvements:	**Cost**	
B-1	Vehicle Replacements	$ 172,000.00	
B-2	SunPass System Design, Construction & CEI	$ 1,175,000.00	Project Design $690k/Const $4.6M/CEI $470
	Current FY Capital Improvements Total=	**$ 1,347,000.00**	
	Next 5 Years Capital Improvements		
B-A	Replace Parkway/Bridge Lights	TBD	
B-B	Vehicle/Equipment Replacement next 5 years	$ -	
B-C			
	Next 5 Years Capital Improvements Total=	**$ -**	

DCDD FY 2026
CAPITAL IMPROVEMENTS

GENERAL FUND BUDGET			
	Current FY Capital Improvements:		**Cost**
G-1	3 Computer replacements	$	9,000.00
	Current FY Capital Improvements Total=	**$**	**9,000.00**
	Next 5 Years Capital Improvements		
G-A	Office Carpet Replacement	$	10,000.00
G-B	Conference Room Chairs	$	4,000.00
G-C	Conference Room Furniture	$	6,000.00
	Next 5 Years Capital Improvements Total=	**$**	**20,000.00**

DCDD FY 2026
CAPITAL IMPROVEMENTS

STORMWATER FUND BUDGET				
	Current FY Capital Improvements:			**Cost**
S-1	Cleaning and Televising the System		$	50,000.00
S-2				
		Current FY Capital Improvements Total=	**$**	**50,000.00**
	Next 5 Years Capital Improvements			
S-A	Cleaning and Televising the System		$	250,000.00
		Next 5 Years Capital Improvements Total=	**$**	**250,000.00**

DUNES COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET ASSESSMENT SUMMARY
FY 2026
COUNTY TAX YEAR 2025

	PHASE	$
MAINTENANCE ASSESSMENT		***464,265***
TRANSFERS IN		***0***
		0
TOTAL REVENUES		***464,265***
SUBTOTAL ADMIN. EXPENDITURES		***338,780***
SUBTOTAL MAINTENANCE EXPENDITURES		***78,000***
NON OPERATING REVENUE (EXPENSE)		47,485
TOTAL EXPENDITURES		***464,265***

	UNITS	DOLLARS	2026 $/UNIT	2024/25 $/UNIT
ADMINISTRATIVE ASSESSMENT PER UNIT- ALL UNITS-	3439	***$464,265***	**$135.00**	**$110.00**
PHASE I & II MAINTENANCE ASSESSMENT PER UNIT	3100	**$0**	**$0.00**	**$0.00**
PHASE III MAINTENANCE ASSESSMENT PER UNIT	339	$0	**$0.00**	**$0.00**
TOTAL EXPENSES		***$464,265***	**$135.00**	**$110.00**
PHASE 1 TOTAL PER UNIT/LOT/ACRE			**$135.00**	**$110.00**
PHASE 2 TOTAL PER UNIT/LOT/ACRE			**$135.00**	**$110.00**
PHASE 3 TOTAL PER UNIT/LOT/ACRE			**$135.00**	**$110.00**

	ACTUAL $ ASSESSMENT
ADMINISTRATIVE ASSESSMENT PER UNIT ALL PHASES (3437 units x assessment)	**$464,265**
MAINTENANCE ASSESSMENT PER UNIT PHASES 1&2 ONLY (3098 units x assessment)	**$0**
TOTAL ACTUAL ASSESSMENT	**$464,265**

DCDD VEHICLE/EQUIPMENT REPLACEMENT SCHEDULE

Water/Sewer Fund Vehicles

NO.	EQUIPMENT	IN SERVICE DATE	ANTICIPATED REPLACEMENT CYCLE (YEARS)	ORIGINAL COST	COMMENTS	FY27	FY28	FY29	FY30	FY31
1	FORD F-450 UTILITY TRUCK W/AUTOCRANE	2019	10	71,000				71,000		
2	FORD F-450 UTILITY TRUCK W/AUTOCRANE	2024	10	84,000						
3	PICKUP TRUCK - 2024 Ford F-250	2024	10	71,000						
4	PICKUP TRUCK - 2020 CHEVY COLORADO (4X4)	2020	10	31,000					31,000	
5	PICKUP TRUCK - Ford F150 Long bed	2018	10	28,000			28,000			
6	PICKUP TRUCK - Chevy 1500 CREW CAB	2021	10	35,000						
7	GATOR 2	2020	10	9,000						16,000
8	GATOR	09-10	10	11,000			16,000			
9	GENERATOR 1 - Generac* (replaced 24 - run until it dies)	2001	N/A	19,000						
10	60 KW Trailer Generator	2024	20	75,000						
11	PORTABLE PUMP 1 - Godwin	2013	10	36,000						
12	SKIFF MOTOR AND TRAILER - Carolina skiff w/Magic tilt	2009	15+	6,000						25,000
13	VACTOR TRAILER	2005	N/A	18,000						
14	Wach Valve Turner/Vactor	2021	10	80,000						
15	TOTE TRAILER - BIG TEX 5X8 1 AXLE	2021	10	2,000						
16	JETTER TRAILER - AMERICAN PRIDE/HUSTLER 10'	2016	10	25,000				25,000		
17	TRACKHOE TRAILER	2019	10	7,000					7,000	
18	JOHN DEERE BACKHOE/LOADER	07-08	15	48,000			130,000			
19	MINI TRACKHOE	2019	10	64,000					64,000	
20	PORTABLE PUMP 2 - Godwin for Pump Stations	2024	15	56000						
21	DUMPTRUCK	2019	10	78,000					78,000	
	TOTALS=			**854,000**		**-**	**174,000**	**96,000**	**180,000**	**41,000**

Bridge Fund Vehicles

NO.	EQUIPMENT	IN SERVICE DATE	ANTICIPATED REPLACEMENT CYCLE (YEARS)	ORIGINAL COST	COMMENTS	FY27	FY28	FY29	FY30	FY31
B-1	PICKUP TRUCK - 2017 GMC SIERRA	2017	10	26,000	Replace w/Tacoma					
B-2	Vacuum Excavator	2026	10	150,000						
B-3	FORD F-450 UTILITY TRUCK W/AUTOCRANE	2027	10		NEW CREW	125,000				
B-4	TOYOTA TACOMA	2027	10			47,000				
	TOTALS=			**176,000**		**172,000**	**-**	**-**	**-**	**-**

DCDD PUMP STATION REHABILITATION SCHEDULE

L/S No.	PUMP STATION	IN SERVICE DATE	ANTICIPATED COST	COMMENTS	FY27	FY28	FY29	FY30	FY31
1	Granada Dr.	1990	$ -						
2	Granada Dr. and Vilano Ct.	1990	$ -						
3	Rue Grande Mer	1990	$ -						
4	Camino Del Mar (Main Road)	1990	$ 250,000				$ 250,000		
5	300 Camino Del Sol (Calle Del Sur)	1990	$ -	Need to Raise					
6	Camino Del Rey (Triplex)	1990	$ -						
7	La Costa	1995	$ 240,000		$ 240,000				
8	Madeira	1991		Rehabbed in 2024					
9	Hammock Dunes Sales Center	1993	$ -						
10	34 Island Estates Parkway	1990	$ -	Rehabbed in 2021					
11	84 Island Estates Parkway	1990	$ -	Rehabbed in 2026					
12	128 Island Estates Parkway	1990		Rehabbed in 2024					
13	172 Island Estates Parkway	1990	$ -	Rehabbed in 2025					
14	San Gabriel	1990	$ -						
15	Ocean Way South (Atlantic)	2000	$ -						
16	Ocean Way North (Cinnamon Beach)	2000	$ -						
17	Northshore Ave	2000	$ -						
18	Ocean Crest Way (C-5)	2000	$ -						
19	Hammock Beach Parkway	2000	$ 50,000					$ 50,000	
20	North Oceanshore Blvd (A1A)	2000	$ -						
21	Ocean Oaks Lane	2000	$ -						
22	Yacht Harbor Drive North (Entrance)	2000	$ -						
23	Yacht Harbor Drive South (By Condo)	2000	$ -						
24	Island Estates (Pep Tank Guard House)	2000	$ -						
	TOTALS=		**$ 540,000**		**$ 240,000**	**$ -**	**$ 250,000**	**$ 50,000**	**$ -**

DCDD PONY PUMP INSTALLATION SCHEDULE

L/S No.	PUMP STATION	IN SERVICE DATE	ANTICIPATED REPLACEMENT FY	ANTICIPATED COST	COMMENTS	FY27	FY28	FY29	FY30
19	Hammock Beach Parkway	1990	2026	$ 150,000					$ 150,000
4	Camino Del Mar		2025	$ 150,000				$ 150,000	
	TOTALS=			**$ 300,000**		**$ -**	**$ -**	**$ 150,000**	**$ 150,000**

E.

- Engineer Report

<u>Standby, Emergency Pumps – Lift Station (LS) Rehabilitation</u>

Priority 8 Facilities (2025-26): LS-11, 84 IE Pkwy Status: Approved scope of work and fee proposal from WRB Engineering Inc., purchase order issued. Field survey work was completed 8.22.25. Received updated plans from engineer 12.17.25. Issued purchase order to Xylem Flygt for equipment pricing proposal dated 1.12.2026 in the amount of $84,500 for pump and panel equipment. Staff completed review of manufacturer's pump and panel submittal and returned to supplier to begin fabrication. Received tentative schedule for equipment delivery by Xylem for pumps and panels scheduled week of July 6, 2026. Staff received five (5) contractor price proposals on 5.21.2026 in response to District's forward of requests for quotations to qualified contractors for installation of new pumps, panel equipment, and other station rehabilitation items. The price quotations received ranged from $114,400 to $209,000 with Central Florida Liftstations, Orange City, FL providing the lowest pricing for the project. <u>COI was received and a PO was issued to Central Florida Liftstations. Shop drawings have been requested and will be reviewed.</u>

Priority 9 Facilities (2026-27): LS-7, La Costa (New) Status: Staff prepared Notice of Interest Form for project application to Flagler County Local Mitigation Steering (LMS) Committee for consideration of the Dunes CDD Pump Station No. 7 Resiliency & Storm Hardening Project. Funding may be available in the amount of $250,000 associated with the State of Florida Hurricane Loss Mitigation Program (HLMP). The LMS Committee reviewed the project at their 2.20.26 meeting. District received FDEM HLMP Notice of Funding Availability forwarded by Flagler Co. LMS. Staff prepared necessary application, mitigation worksheet, and other information to support the Lift Station No. 7 Resiliency & SCADA Hardening Project and forwarded to FDEM on 3.27.2026 with copy of same to Flagler Co. Staff prepared and forwarded responses to several requests for additional information and eventually received notice from FDEM on 5.14.2026 the Technical Unit determined the expected benefits versus the project cost were not sufficient for the project to be cost-effective using FEMA's BCA Tool. Staff are continuing to move forward with the project as it is currently included in the FY 2027 Water & Wastewater Budget. <u>PO for engineering services and Xylem pumps and panels will be issued in October.</u>

<u>Reverse Osmosis (RO) Membrane Feed Pump & VFD Modifications Project</u>

The Board approved a Task Order submitted by CDM Smith in June 2025, in the amount of $250,750, for professional engineering services to prepare final plans, contract and permitting documents, and perform bidding services support for the replacement of the existing water treatment plant RO membrane feed pumps. The project includes selection and implementation of variable frequency drives (VFD) and additional electrical upgrades and modifications to support the pump replacements. The project also includes selecting a pump assembly that can be used interchangeably will all 4 RO skids to promote efficiency and reliability with regards to spare pump assembly and components. Key design considerations discussed were related to pump type selection and evaluation parameters, VFD types and placement options, HVAC considerations for equipment and operations staff, maintenance and operations impact during construction, instrumentation and controls equipment, and schedule. Staff received 30% Design Phase submittal on 12.11.25. Operation staff attended plant visit for Afton pump option used in similar RO application in Oldsmar, FL on 12.17.25. Afton pump is found to be a desirable option for use at the DCDD plant facilities. Reviewed 30% design report and plans with consultant during meeting on 1.07.2026. Staff received quotations for a couple of options for additional operator office components ranging between $20,000 - $40,000 dependent upon various wall configurations and ceiling load capabilities. Received 60% preliminary design plans and specifications on 12.12.26. Plans review meeting with consultant held on 3.6.26. Received 90% Plans and 60% design review meeting minutes on 3.30.2026 that included comments discussed and incorporated into updated plans set. Staff reviewed 90% Plans and Specifications and held review meeting with design consultant team on 4.21.26. FDEP permit application prepared and submitted to FDEP 4.27.26. Staff received 100% Plans and Specifications on 5.10.2026 and the final plans review meeting was held on 6.8.2026. FDEP provided Engineer and District minor permit review comments. Minor revisions to the design are in progress. Anticipate receipt of final bid documents by 7.17.2026.

Water / Wastewater/ Stormwater/ CUP Regulatory Activities

Collection System Action Plan has been updated and submitted to FDEP on 6.30.2026. Annual updates to the District's plan are required by the permit conditions. Tri-annual FDEP WW Facility Inspection is scheduled for 7.30.2026. Plant operations staff has received checklist from FDEP and is addressing items ahead of the inspection.

F.

FISCAL YEAR 2026 TOLL REVENUES

	REVENUES						VEHICLES TRIPS						$/VEHICLE
MONTH	CASH	BRIDGE PASS	% CASH/ BPASS	TOTAL MONTHLY COLLECTIONS	PREVIOUS YEAR COLLECTIONS	% CHANGE FROM PRIOR YEAR	TOTAL	PREVIOUS YEAR VEHICLES	% CHANGE FROM PRIOR YEAR	CASH	BRIDGE PASS	TURN ARND/ VIOLATION/ EMPLOYEE	
OCTOBER 2025	$ 90,911.00	$ 115,408.75	78.77%	$ 206,319.75	$ 170,854.75	20.76%	182,353	167,744	8.71%	29,575	149,700	3,078	$ 1.131431
NOVEMBER 2025	$ 89,606.00	$ 110,601.25	81.02%	$ 200,207.25	$ 215,073.50	-6.91%	176,199	184,780	-4.64%	29,266	144,144	2,789	$ 1.136256
DECEMBER 2025	$ 95,757.00	$ 114,865.25	83.36%	$ 210,622.25	$ 205,283.50	2.60%	184,011	179,072	2.76%	31,342	149,855	2,814	$ 1.144618
JANUARY 2026	$ 83,867.00	$ 115,938.00	72.34%	$ 199,805.00	$ 197,136.50	1.35%	182,502	179,075	1.91%	27,404	151,360	3,738	$ 1.094810
FEBRUARY 2026	$ 90,258.00	$ 110,866.00	81.41%	$ 201,124.00	$ 209,221.75	-3.87%	176,938	182,385	-2.99%	29,577	144,700	2,661	$ 1.136692
MARCH 2026	$ 124,506.00	$ 130,047.25	95.74%	$ 254,553.25	$ 253,164.00	0.55%	214,154	210,563	1.71%	40,794	169,559	3,801	$ 1.188646
APRIL 2026	$ 118,692.00	$ 124,706.75	95.18%	$ 243,398.75	$ 246,706.50	-1.34%	204,323	207,511	-1.54%	38,798	162,338	3,187	$ 1.191245
MAY 2026	$ 115,817.00	$ 118,905.50	97.40%	$ 234,722.50	$ 238,308.50	-1.50%	195,603	198,256	-1.34%	37,922	154,344	3,337	$ 1.199994
JUNE 2026	$ 123,107.00	$ 113,775.00	108.20%	$ 236,882.00	$ 236,329.50	0.23%	191,043	188,665	1.26%	40,338	147,427	3,278	$ 1.239941
JULY 2026					$ 250,008.75	-100.00%	0	196,371	-100.00%				
AUGUST 2026					$ 218,278.25	-100.00%	0	182,421	-100.00%				
SEPTEMBER 2026					$ 188,696.50	-100.00%	0	167,118	-100.00%				
					$ 2,629,062.00			**2,243,961**					
TOTALS=	**$ 932,521.00**	**$ 1,055,113.75**		**$ 1,987,634.75**			**1,707,126**			**305,016**	**1,373,427**	**28,683**	
PERCENT OF TOTAL=	**46.9%**	**53.1%**		**Previous YTD=**	**$ 1,972,078.50**		**Previous YTD=**	**1,698,051**		**17.9%**	**80.5%**	**1.7%**	
				Increase/Decrease %=	0.79%		Increase/Decrease %=	0.53%					
CURRENT FY AVERAGES=	**$ 103,613.44**	**$ 117,234.86**	**88.16%**	**$ 220,848.31**			**142,261**			**33,891**	**152,603**	**3,187**	**$ 1.1626**
12 MONTH PROJECTION=	**$ 1,243,361.33**	**$ 1,406,818.33**		**$ 2,649,800.70**			**1,707,126**			**406,688**	**1,831,236**	**38,244**	
JUNE 2025	$ 124,485.00	$ 111,844.50	111.30%	$ 236,329.50	$ 198,293.46	19.18%	188,665	188,433	0.12%	40,622	144,833	3,210	$ 1.252641
FY 26 BUDGETED PROJECTION=	$ 2,725,000												
	12345	=Revised number											

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	DUNES COMMUNITY DEVELOPMENT DISTRICT								
	FY 2026 ADDITIONAL BUDGET ITEMS								
				FUND CLASSIFICATION				**BOARD MEETING**	
ITEM	**AUTHORIZED EXPENDITURES**	**GENERAL**	**BRIDGE**	**W&S**	**STORMWATER**	**TOTAL**	**CLASSIFICATION**	**AUTHORIZED/DISCUSSED**	**NOTES**
1	European Village Temporary Fencing		$ 6,400.00			$ 6,400.00	O&M	10/10/2025	
2	Raise Catch Basin buried by builder 23 IE Pkwy				$ 5,150.00	$ 5,150.00	Capital	11/14/2025	
3	Equalization Basin Pump Purchase			$ 16,000.00		$ 16,000.00	Capital	12/12/2025	Premature failure of Pump
4	Spare rotating assembly and motor for EQ Basin			$ 20,500.00		$ 20,500.00	Capital	12/12/2025	
5	Transfer pump failed seals (2), motor, spare motor and labor			$15,500.00		$ 15,500.00	Capital	2/13/2026	Two seal failures and motor bearings failing.
6	CL17 Analyzer (rental program), 1 controller, 1 spare controller (total est.)			$11,000.00		$ 11,000.00	Capital	2/13/2026	Failed analyzer and controller
7	European Village Permanent Gates		$ 11,650.00			$ 11,650.00	Capital	2/13/2026	Bridge
8	WTP Building Repairs			$ 20,233.00		$ 20,233.00	Capital	3/13/2026	Door Replacement, Metal Siding Repairs, Holes in metal siding, Flashing is rotting
9	WTP Painting			$ 13,050.00		$ 13,050.00	Capital	3/13/2026	Painting High Service Pumps and Train 1 and 2 RO Frames
10	10 Year Warranty for Newest Portable Generator			$ 3,580.00		$ 3,580.00	Capital	3/13/2026	
11	SBR Controls Parts from CL2 Solutions for repairs/spares			$ 8,989.00		$ 8,989.00	Capital	4/10/2026	DO, TSS Probes, input module
12	RO Membrane Autopsy			$ 6,000.00		$ 6,000.00	O&M	4/10/2026	Elevated Chlorides in permeate
13	Backhoe Repairs			$ 7,591.76		$ 7,591.76	O&M	4/10/2026	Backhoe needed repairs
14	Phytoplankton Analysis			$ 3,010.00		$ 3,010.00	Capital	4/10/2026	Reclaimed Storage Water Quality
15	42 Ocean Ridge Blvd N -Fixed Faulty 45 degree bend			$ 11,982.39		$ 11,982.39	O&M	4/10/2026	Caused sewer backups
16	Well 4 - New Motor and Pump Bowl			$ 49,370.00		$ 49,370.00	Capital	5/8/2026	Motor Shaft broke
17	Two Prominent Chemical Pumps			$ 7,294.52		$ 7,294.52	Capital	5/8/2026	Had to replace pumps and used all spares - anticipate one will be needed.
18	Two Rosemount flow meters for wells - Replacement and Spare			$ 12,240.00		$ 12,240.00	Capital	5/8/2026	Well 4 meter failing - need replacement and spare
19	La Costa Reclaim main repair - 1.5 of concrete under pavers			$ 3,500.00		$ 3,500.00	O&M	5/8/2026	Reclaim Main Repair/valve/pavers
20	Plants replaced at front office due to freeze	$ 4,983.60				$ 4,983.60	O&M	5/8/2026	Replaced Landscape due to freeze
21	Oak Tree Fertilize Hammock Dunes Parkway		$ 15,250.00			$ 15,250.00	O&M	6/12/2026	
22	Moss Removed Hammock Dunes Parkway		$ 500.00			$ 500.00	O&M	6/12/2026	
23	Plants Replaced on Hammock Dunes Parkway		$ 8,250.00			$ 8,250.00	O&M	6/12/2026	
24	42 Oak View Circle Storm Drain Cleaning				$ 5,310.00	$ 5,310.00	O&M	6/12/2026	
25	McKim and Creed SBR Allen Bradley Panel View Replacement			$ 4,100.00		$ 4,100.00	Capital	6/12/2026	WWTP O&M account
26	Hammock Dunes Pkwy/I.E Storm Drain Cleaning				$17,798.35	$ 17,798.35	O&M		
	SUB-TOTALS=	**$ 4,983.60**	**$ 42,050.00**	**$ 213,940.67**	**$ 28,258.35**	**$ 289,232.62**			
	UPCOMING ITEMS								
i.	Spare VFD for the Reclaimed PS			$ 10,000.00		$ 10,000.00			Existing VFD is reaching end of life
ii.						$ -			
						$ -			
	SUB-TOTALS=	**$ 9,967.20**	**$ -**	**$ 10,000.00**	**$ -**	**$ 19,967.20**			
	GRAND TOTAL ALL IDENTIFIED ITEMS=	**$ 14,950.80**	**$ 42,050.00**	**$ 223,940.67**	**$ 28,258.35**	**$ 309,199.82**			
	POTENTIALLY ABSORBABLE WITH EXISTING BUDGET								
A									
B									
	SUB-TOTALS=	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**			

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Dunes

Community Development District

Unaudited Financial Reporting

May 31, 2026

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DUNES COMMUNITY DEVELOPMENT DISTRICT

BALANCE SHEET

May 31, 2026

	General Fund
ASSETS:	
Cash	$1,869
Assessments Receivable	$3,922
Investments-Raymond James	$32,125
Investments-SBA	$147,179
Prepaids	$9,336
TOTAL ASSETS	**$194,430**
LIABILITIES AND FUND BALANCES:	
Liabilities:	
Accounts Payable	$4,931
Due to Other Funds	$6,891
TOTAL LIABILITIES	**$11,822**
Fund Balances:	
Nonspendable:	
Prepaids	$9,336
Unassigned	$173,272
TOTAL FUND BALANCES	**$182,608**
TOTAL LIABILITIES & FUND BALANCE	**$194,430**

DUNES COMMUNITY DEVELOPMENT DISTRICT

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Period Ended May 31, 2026

EXPENSE CODE	DESCRIPTION	GENERAL FUND BUDGET	PRORATED BUDGET THRU 05/31/26	ACTUAL THRU 05/31/26	VARIANCE
REVENUES:					
001.300.31900.10000	Maintenance Taxes	$464,265	$464,265	$459,800	($4,465)
001.300.36100.11000	Interest Income	$3,482	$2,321	$2,717	$395
TOTAL REVENUES		**$467,747**	**$466,586**	**$462,516**	**($4,070)**
EXPENDITURES:					
Administrative					
001.310.51300.11000	Supervisor Fees	$14,000	$9,333	$7,600	$1,733
001.310.51300.21000	FICA Expense	$1,071	$714	$581	$133
001.310.51300.31100	Engineering/Software Services	$15,000	$10,000	$7,052	$2,948
001.310.51300.31500	Attorney	$25,000	$16,667	$24,107	($7,440)
001.310.51300.32000	Collection Fees/Payment Discount	$21,000	$21,000	$25,397	($4,397)
001.310.51300.32200	Annual Audit	$3,655	$2,437	$1,190	$1,247
001.310.51300.34000	Management Fees	$10,627	$7,085	$7,085	$0
001.310.51300.35100	Computer Time	$2,000	$1,333	$1,333	($0)
001.310.51300.40000	Travel Expenses	$1,000	$667	$447	$220
001.310.51300.42000	Postage & Express Mail	$5,000	$3,333	$2,541	$792
001.310.51300.42500	Printing	$2,500	$1,667	$938	$728
001.310.51300.45000	Insurance	$33,659	$22,439	$18,673	$3,767
001.310.51300.48000	Advertising Legal & Other	$2,000	$1,333	$135	$1,198
001.310.51300.49000	Bank Charges	$1,000	$667	$221	$446
001.310.51300.49100	Contingencies	$9,000	$6,000	$6,309	($309)
001.310.51300.51000	Office Supplies	$2,000	$1,333	$482	$851
001.310.51300.54000	Dues, Licenses & Subscriptions	$1,000	$667	$195	$472
001.320.53800.12000	Salaries	$127,368	$88,178	$86,899	$1,279
001.320.53800.12100	Consulting Fees	$1,500	$1,000	$0	$1,000
001.320.53800.21000	FICA Taxes	$11,807	$8,174	$6,357	$1,818
001.320.53800.22000	Pension Expense	$12,737	$8,818	$9,467	($649)
001.320.53800.23000	Health Insurance Benefits	$16,526	$11,017	$13,363	($2,345)
001.320.53800.24000	Workers Comp Insurance	$1,871	$1,247	$1,859	($611)
001.320.53800.64000	Capital Improvements	$35,000	$33,061	$33,061	$0
TOTAL ADMINISTRATIVE		**$356,321**	**$258,170**	**$255,290**	**$2,879**
General System Maintenance					
001.320.53800.46200	Landscaping	$40,000	$26,667	$21,412	$5,255
001.320.53800.46000	Building Maintenance	$35,000	$23,333	$21,637	$1,696
001.320.53800.46300	Tree & Shrub Removal	$2,500	$1,667	$0	$1,667
001.320.53800.49300	R&R-Equipment	$500	$333	$0	$333
TOTAL GENERAL SYSTEM MAINTENANCE		**$78,000**	**$52,000**	**$43,049**	**$8,951**
TOTAL EXPENDITURES		**$434,321**	**$310,170**	**$298,339**	**$11,831**
Excess (deficiency) of revenues over (under) expenditures		**$33,426**	**$156,416**	**$164,177**	**$7,761**
Other Financing Sources/(Uses)					
001.300.36900.10200	Non-Operating Revenue	($33,426)	($22,284)	$0	$22,284
TOTAL OTHER FINANCING SOURCES/(USES)		**($33,426)**	**($22,284)**	**$0**	**$22,284**
Net change in fund balance		**$0**	**$134,132**	**$164,177**	**$30,045**
FUND BALANCE - BEGINNING		$0		**$18,431**	
FUND BALANCE - ENDING		**$0**		**$182,608**	

DUNES COMMUNITY DEVELOPMENT DISTRICT

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the Period Ended May 31, 2026

EXPENSE CODE	DESCRIPTION	OCTOBER 2025	NOVEMBER 2025	DECEMBER 2025	JANUARY 2026	FEBRUARY 2026	MARCH 2026	APRIL 2026	MAY 2026	JUNE 2026	JULY 2026	AUGUST 2026	SEPTEMBER 2026	TOTAL
REVENUES:														
001.300.31900.10000	Maintenance Taxes	$0	$102,935	$291,342	$28,246	$12,017	$9,086	$12,289	$3,885	$0	$0	$0	$0	$459,800
001.300.36100.11000	Interest Income	$155	$105	$125	$198	$216	$664	$624	$630	$0	$0	$0	$0	$2,717
001.300.36900.10000	Miscellaneous Income	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
TOTAL REVENUES		**$155**	**$103,040**	**$291,467**	**$28,443**	**$12,234**	**$9,750**	**$12,913**	**$4,515**	**$0**	**$0**	**$0**	**$0**	**$462,516**
EXPENDITURES:														
Administrative														
001.310.51300.11000	Supervisor Fees	$1,000	$1,000	$800	$1,000	$1,000	$1,000	$1,000	$800	$0	$0	$0	$0	$7,600
001.310.51300.21000	FICA Expense	$77	$77	$61	$77	$77	$77	$77	$61	$0	$0	$0	$0	$581
001.310.51300.31100	Engineering/Software Services	$0	$7,052	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$7,052
001.310.51300.31500	Attorney	$0	$3,850	$5,893	$6,562	$1,735	$3,863	$1,976	$229	$0	$0	$0	$0	$24,107
001.310.51300.32000	Collection Fees/Payment Discount	$0	$6,094	$17,184	$1,337	$441	$217	$160	($37)	$0	$0	$0	$0	$25,397
001.310.51300.32200	Annual Audit	$0	$0	$85	$0	$170	$0	$85	$850	$0	$0	$0	$0	$1,190
001.310.51300.34000	Management Fees	$886	$886	$886	$886	$886	$886	$886	$886	$0	$0	$0	$0	$7,085
001.310.51300.35100	Computer Time	$167	$167	$167	$167	$167	$167	$167	$167	$0	$0	$0	$0	$1,333
001.310.51300.40000	Travel Expenses	$0	$0	$447	$0	$0	$0	$0	$0	$0	$0	$0	$0	$447
001.310.51300.42000	Postage & Express Mail	$281	$289	$300	$338	$348	$251	$344	$390	$0	$0	$0	$0	$2,541
001.310.51300.42500	Printing	$164	$117	$104	$175	$0	$95	$22	$261	$0	$0	$0	$0	$938
001.310.51300.45000	Insurance	$2,370	$2,334	$2,334	$2,334	$2,334	$2,334	$2,299	$2,334	$0	$0	$0	$0	$18,673
001.310.51300.48000	Advertising Legal & Other	$0	$37	$0	$0	$31	$67	$0	$0	$0	$0	$0	$0	$135
001.310.51300.49000	Bank Charges	$54	$34	$55	$0	$0	$0	$38	$41	$0	$0	$0	$0	$221
001.310.51300.49100	Contingencies	$823	$725	$725	$745	$786	$786	$786	$932	$0	$0	$0	$0	$6,309
001.310.51300.51000	Office Supplies	$201	$11	$191	$0	$0	$0	$47	$32	$0	$0	$0	$0	$482
001.310.51300.54000	Dues, Licenses & Subscriptions	$175	$0	$20	$0	$0	$0	$0	$0	$0	$0	$0	$0	$195
001.320.53800.12000	Salaries	$10,337	$10,285	$10,676	$10,510	$10,512	$10,550	$9,534	$14,495	$0	$0	$0	$0	$86,899
001.320.53800.12100	Consulting Fees	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
001.320.53800.21000	FICA Taxes	$740	$678	$708	$800	$800	$803	$725	$1,104	$0	$0	$0	$0	$6,357
001.320.53800.22000	Pension Expense	$918	$919	$1,175	$916	$927	$941	$2,250	$1,421	$0	$0	$0	$0	$9,467
001.320.53800.23000	Health Insurance Benefits	$1,484	$1,494	$1,494	$2,019	$1,720	$1,717	$1,717	$1,717	$0	$0	$0	$0	$13,363
001.320.53800.24000	Workers Comp Insurance	$533	$178	$178	$178	$178	$261	$178	$178	$0	$0	$0	$0	$1,859
001.320.53800.64000	Capital Improvements	$0	$0	$15,153	$15,153	$0	$0	$0	$2,756	$0	$0	$0	$0	$33,061
TOTAL ADMINISTRATIVE		**$20,208**	**$36,225**	**$58,634**	**$43,193**	**$22,111**	**$24,013**	**$22,289**	**$28,617**	**$0**	**$0**	**$0**	**$0**	**$255,290**
General System Maintenance														
001.320.53800.46200	Landscaping	$1,800	$1,800	$1,800	$1,800	$1,800	$1,878	$6,934	$3,600	$0	$0	$0	$0	$21,412
001.320.53800.46000	Building Maintenance	$3,927	$3,311	$2,207	$2,512	$2,415	$1,987	$2,987	$2,292	$0	$0	$0	$0	$21,637
001.320.53800.46300	Tree & Shrub Removal	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
001.320.53800.49300	R&R-Equipment	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
TOTAL GENERAL SYSTEM MAINTENANCE		**$5,727**	**$5,111**	**$4,007**	**$4,312**	**$4,215**	**$3,865**	**$9,921**	**$5,892**	**$0**	**$0**	**$0**	**$0**	**$43,049**
TOTAL EXPENDITURES		**$25,935**	**$41,336**	**$62,641**	**$47,505**	**$26,326**	**$27,878**	**$32,210**	**$34,509**	**$0**	**$0**	**$0**	**$0**	**$298,339**
Excess (deficiency) of revenues over (under) expenditures		**($25,780)**	**$61,704**	**$228,826**	**($19,062)**	**($14,092)**	**($18,128)**	**($19,297)**	**($29,994)**	**$0**	**$0**	**$0**	**$0**	**$164,177**
Other Financing Sources/(Uses)														
001.300.38100.10000	Interfund Transfer	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
001.320.53800.64000	Maintenance Reserves	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
TOTAL OTHER FINANCING SOURCES/(USES)		**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Net change in fund balance		**($25,780)**	**$61,704**	**$228,826**	**($19,062)**	**($14,092)**	**($18,128)**	**($19,297)**	**($29,994)**	**$0**	**$0**	**$0**	**$0**	**$164,177**

DUNES COMMUNITY DEVELOPMENT DISTRICT

STATEMENT OF NET POSITION - PROPRIETARY FUNDS

May 31, 2026

	Water, Sewer and Effluent Reuse Enterprise Fund	Intracoastal Waterway Bridge Enterprise Fund	Stormwater Fee Enterprise Fund	Total
ASSETS:				
Current Assets:				
Cash and Cash Equivalents:				
Cash - Operating Account	$226,683	$258,165	$110,376	$595,223
Cash - On Hand	---	$2,800	---	$2,800
Petty Cash	---	$3,331	---	$3,331
Investments:				
State Board - Surplus Funds	$353,416	$257,151	$459,283	$1,069,850
Raymond James - Enhanced Savings	$2,364,979	$1,713,715	$342,460	$4,421,154
Raymond James - Certificate of Deposit	---	$8,082,754	---	$8,082,754
Raymond James - Money Market Sweep	$625	$0	---	$625
Receivables				
Utility Billing	$495,236	---	---	$495,236
Utility Billing-Unbilled AR	$194,500	---	---	$194,500
FSA Receivable	---	$23,597	---	$23,597
Due from Other Sources	$0	---	---	$0
Due from Other Funds	$192	$69,665	$0	$69,857
Noncurrent Assets:				
Prepaids	$51,350	$76,213	$9,336	$136,899
Deposits	$1,000	---	---	$1,000
Capital Assets:				
Land	$875,488	$85,000	---	$960,488
Plant-Expansion (Net)	$2,644,763	---	---	$2,644,763
Maintenance Building (Net)	$26,213	---	---	$26,213
Equipment (Net)	$3,866,607	$86,562	---	$3,953,169
Roadways (Net)	---	$3,497,095	---	$3,497,095
Bridge Facility (Net)	---	$5,970,246	---	$5,970,246
Improvements Other than Buildings (Net)	$18,297,857	---	---	$18,297,857
Construction in Progress	$0	$397,460	---	$397,460
TOTAL ASSETS	**$29,398,908**	**$20,523,754**	**$921,454**	**$50,844,116**
LIABILITIES:				
Current Liabilities:				
Accounts Payable	$91,358	$14,976	$1,481	$107,816
Due to Other	---	---	---	$0
Due to Other Funds	$57,065	$40	$5,860	$62,966
Due to Pension Fund	---	---	---	$0
Accrued Wages Payable	---	---	---	$0
Noncurrent Liabilities:				
Unearned Revenue	---	---	---	$0
Utility Deposits	$0	---	---	$0
Customer Refunds Due	$0	---	---	$0
Prepaid Connection Fees	$604,653	---	---	$604,653
Deferred Toll Revenue	---	$569,288	---	$569,288
TOTAL LIABILITIES	**$753,076**	**$584,305**	**$7,341**	**$1,344,722**
NET POSITION				
Net Invested in Capital Assets	$25,710,928	$10,036,363	$0	$35,747,290
Restricted for Renewal and Replaccement	$2,534,904	$9,653,086	$0	$12,187,990
Unrestricted	$400,000	$250,000	$914,113	$1,564,113
TOTAL NET POSITION	**$28,645,832**	**$19,939,449**	**$914,113**	**$49,499,394**

DUNES COMMUNITY DEVELOPMENT DISTRICT

Water and Sewer Fund-Proprietary Fund

Statement of Revenues, Expenses and Changes in Net Position

For the Period Ended May 31, 2026

EXPENDITURE CODE	DESCRIPTION	WATER/SEWER FUND BUDGET	PRORATED BUDGET THRU 05/31/26	ACTUAL THRU 05/31/26	VARIANCE
OPERATING REVENUES:					
041.300.34300.30000	Water Revenue	$1,432,225	$903,776	$879,761	($24,015)
041.300.34300.50000	Sewer Revenue	$1,194,059	$753,486	$786,999	$33,513
041.300.34300.76000	Irrigation/Effluent	$2,277,799	$1,437,358	$1,430,003	($7,356)
041.300.34300.10000	Meter Fees	$25,000	$16,667	$27,168	$10,501
041.300.34300.10100	Connection Fees - W, S & I (75 units)	$23,000	$16,667	$27,500	$10,833
041.300.36900.10000	CPC Effluent Agreement	$72,000	$48,000	$0	($48,000)
041.300.34900.10200	Backflow Preventor/Misc.	$2,504	$1,669	$1,965	$296
041.300.36900.10000	Misc. Income / Penalty	$20,000	$13,333	$17,931	$4,598
TOTAL OPERATING REVENUES		**$5,046,588**	**$3,190,957**	**$3,171,328**	**($19,629)**
OPERATING EXPENSES					
Administrative					
041.310.51300.31100	Engineering	$50,000	$33,333	$0	$33,333
041.310.51300.31500	Attorney	$10,000	$6,667	$1,288	$5,379
041.310.51300.32200	Annual Audit	$8,170	$5,447	$2,660	$2,787
041.310.51300.34000	Management Fees	$23,755	$15,837	$15,837	$0
041.310.51300.40000	Travel Expenses	$16,000	$10,667	$8,515	$2,151
041.310.51300.42000	Postage & Express Mail	$4,000	$2,667	$3,372	($706)
041.310.51300.42500	Printing & Mailing Utility Bills	$15,000	$10,000	$8,792	$1,208
041.310.51300.48000	Advertising Legal & Other	$3,000	$2,000	$2,566	($566)
041.310.51300.49000	Bank Charges	$1,000	$667	$711	($44)
041.310.51300.49100	Contingencies	$7,000	$4,667	$3,393	$1,274
041.310.51300.51000	Office Supplies and Equipment	$13,000	$8,667	$7,238	$1,428
041.310.51300.54000	Dues, Licenses & Subscriptions	$15,000	$10,000	$9,132	$868
041.310.51300.54200	Permits Fees WTP & WWTP	$8,000	$5,333	$4,600	$733
041.310.51300.55000	Land Leases & Easement Fees	$14,000	$9,333	$0	$9,333
041.310.53600.12000	Salaries, including Overtime	$1,133,760	$755,840	$757,728	($1,888)
041.310.53600.12100	Consulting Fees	$1,500	$1,000	$0	$1,000
041.310.53600.21000	FICA Taxes	$104,194	$69,463	$55,709	$13,754
041.310.53600.22000	Pension Plan	$113,376	$75,584	$65,262	$10,323
041.310.53600.23000	Insurance Benefits (Medical)	$147,104	$98,069	$106,897	($8,828)
041.310.53600.24000	Workers Compensation Insurance	$16,653	$11,102	$16,531	($5,429)
041.310.53600.25000	Unemployment Benefits	$500	$333	$0	$333
041.310.53600.25000	Bad Debt Expense	$500	$333	$107	$226
041.310.53600.41000	Telephone	$62,000	$41,333	$36,250	$5,083
041.310.53600.41002	Payment Processing Service	$18,000	$12,000	$13,222	($1,222)
041.310.53600.44000	Equipment Rentals & Leases	$10,000	$6,667	$6,197	$469
041.310.53600.45000	Insurance	$185,125	$123,417	$102,699	$20,717
041.310.53600.46100	Repair and Maintenance for Vehicles	$20,000	$13,333	$16,894	($3,560)
041.310.53600.52000	Supplies/Equipment General	$4,000	$2,667	$2,288	$379
041.310.53600.52010	Tools	$20,000	$13,333	$1,796	$11,537
041.310.53600.52055	Uniforms/Supplies/Services	$16,000	$10,667	$15,987	($5,321)
041.310.53600.52100	Fuel for Vehicles	$4,000	$2,667	$8,203	($5,536)
041.310.53600.54100	Training & Travel Expenses	$6,000	$4,000	$3,109	$891
TOTAL ADMINISTRATIVE		**$2,050,637**	**$1,367,091**	**$1,276,981**	**$90,110**

DUNES COMMUNITY DEVELOPMENT DISTRICT

Water and Sewer Fund-Proprietary Fund

Statement of Revenues, Expenses and Changes in Net Position

For the Period Ended May 31, 2026

EXPENDITURE CODE	DESCRIPTION	WATER/SEWER FUND BUDGET	PRORATED BUDGET THRU 05/31/26	ACTUAL THRU 05/31/26	VARIANCE
Water System					
041.320.53600.34800	Water Quality Testing	$25,000	$16,667	$18,278	($1,611)
041.320.53600.43000	Electric	$149,000	$99,333	$94,158	$5,175
041.320.53600.43100	Bulk Water Purchases	$20,000	$13,333	$56	$13,277
041.320.53600.44000	Equipment Rentals & Leases	$500	$333	$0	$333
041.320.53600.46000	Plant Maintenance Repair and Equipment	$260,000	$173,333	$152,130	$21,203
041.320.53600.46050	Distribution System Maintenance Repair and Equip.	$50,000	$33,333	$22,073	$11,260
041.320.53600.52000	Plant Operating Supplies	$23,000	$15,333	$12,146	$3,187
041.320.53600.52200	Chlorine & Other Chemicals	$385,250	$256,833	$253,050	$3,784
041.320.53600.61000	Meters New & Replacement	$60,000	$40,000	$62,075	($22,075)
TOTAL WATER SYSTEM		**$972,750**	**$648,500**	**$613,966**	**$34,534**
Sewer System					
041.330.53600.34800	Water Quality Testing	$28,000	$18,667	$14,586	$4,081
041.330.53600.34900	Sludge Disposal	$190,000	$126,667	$77,636	$49,031
041.330.53600.43000	Electric	$115,000	$76,667	$50,978	$25,689
041.330.53600.44000	Equipment Rentals & Leases	$500	$333	$0	$333
041.330.53600.46000	Plant Maintenance Repair and Equipment	$190,000	$126,667	$132,129	($5,462)
041.330.53600.46050	Collection System Maintenance Repair and Equip.	$25,000	$16,667	$22,544	($5,877)
041.330.53600.46075	Lift Station Repair and Maintenance	$50,000	$33,333	$16,036	$17,297
041.330.53600.52000	Plant Operating Supplies	$12,000	$8,000	$8,391	($391)
041.330.53600.52200	Chlorine & Other Chemicals	$50,000	$33,333	$81,236	($47,903)
TOTAL SEWER SYSTEM		**$660,500**	**$440,333**	**$403,536**	**$36,798**
Irrigation System					
041.340.53600.34800	Water Quality Testing	$500	$333	$0	$333
041.340.53600.43000	Electric	$70,000	$46,667	$42,061	$4,606
041.340.53600.43300	Effluent (Reclaimed Water) Purchases	$220,000	$146,667	$112,904	$33,763
041.340.53600.44000	Equipment Rentals & Leases	$35,000	$23,333	$16,095	$7,238
041.340.53600.46000	Plant Maintenance Repair and Equipment	$140,000	$93,333	$38,414	$54,920
041.340.53600.46050	Distribution System Maintenance Repair/Equip.	$30,000	$20,000	$15,951	$4,049
041.340.53600.61000	Meters New & Replacement	$50,000	$33,333	$2,696	$30,637
TOTAL IRRIGATION SYSTEM		**$545,500**	**$363,667**	**$228,121**	**$135,546**
TOTAL OPERATING EXPENSES		**$4,229,387**	**$2,819,591**	**$2,522,603**	**$296,988**
OPERATING INCOME (LOSS)		**$817,201**	**$371,366**	**$648,724**	**$277,358**
NON OPERATING REVENUE (EXPENSES)					
041.300.36900.10200	Non Operating Revenue	$437,862	$291,908	$0	($291,908)
041.300.33700.30000	FEMA Funding	$0	$0	$27,020	$27,020
041.300.22300.10000	Connection Fees - W/S	($22,000)	($14,667)	$0	$14,667
041.300.36100.10000	Interest Income	$60,000	$40,000	$59,341	$19,341
041.310.51300.64000	Capital Improvements	($1,293,063)	($862,042)	($530,374)	$331,668
TOTAL NON OPERATING REVENUE (EXPENSES)		**($817,201)**	**($544,801)**	**($444,012)**	**$100,788**
CHANGE IN NET POSITION		**$0**	**($173,435)**	**$204,712**	**$378,146**
TOTAL NET POSITION - BEGINNING		$0		**$28,441,120**	
TOTAL NET POSITION - ENDING		**$0**		**$28,645,832**	

DUNES COMMUNITY DEVELOPMENT DISTRICT

Water and Sewer Fund-Proprietary Fund

Statement of Revenues, Expenses and Changes in Net Position

For the Period Ended May 31, 2026

EXPENDITURE CODE	DESCRIPTION	OCTOBER 2025	NOVEMBER 2025	DECEMBER 2025	JANUARY 2026	FEBRUARY 2026	MARCH 2026	APRIL 2026	MAY 2026	JUNE 2026	JULY 2026	AUGUST 2026	SEPTEMBER 2026	TOTAL
OPERATING REVENUES:														
041.300.34300.30000	Water Revenue	$95,097	$109,221	$110,072	$108,221	$108,901	$105,488	$128,058	$114,704	$0	$0	$0	$0	$879,761
041.300.34300.50000	Sewer Revenue	$83,767	$97,666	$99,674	$97,823	$96,641	$95,279	$113,281	$102,867	$0	$0	$0	$0	$786,999
041.300.34300.76000	Irrigation/Effluent	$151,494	$205,344	$206,364	$178,741	$143,936	$148,451	$186,146	$209,527	$0	$0	$0	$0	$1,430,003
041.300.34300.10000	Meter Fees	$4,341	$1,271	$4,122	$1,140	$1,140	$9,559	$5,262	$333	$0	$0	$0	$0	$27,168
041.300.34300.10100	Connection Fees - W, S & I (75 units)	$0	$0	$9,000	$0	$0	$10,500	$8,000	$0	$0	$0	$0	$0	$27,500
041.300.36900.10000	CPC Effluent Agreement	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
041.300.34900.10200	Backflow Preventor/Misc.	$393	$0	$262	$131	$131	$655	$393	$0	$0	$0	$0	$0	$1,965
041.300.36900.10000	Misc. Income / Penalty	$1,846	$2,205	$4,424	$1,329	$2,014	$1,088	$3,260	$1,765	$0	$0	$0	$0	$17,931
TOTAL OPERATING REVENUES		**$336,939**	**$415,707**	**$433,918**	**$387,385**	**$352,762**	**$371,020**	**$444,400**	**$429,196**	**$0**	**$0**	**$0**	**$0**	**$3,171,328**
OPERATING EXPENSES														
Administrative														
041.310.51300.31100	Engineering	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
041.310.51300.31500	Attorney	$0	$0	$0	$0	$0	$1,288	$0	$0	$0	$0	$0	$0	$1,288
041.310.51300.32200	Annual Audit	$0	$0	$190	$0	$380	$0	$190	$1,900	$0	$0	$0	$0	$2,660
041.310.51300.34000	Management Fees	$1,980	$1,980	$1,980	$1,980	$1,980	$1,980	$1,980	$1,980	$0	$0	$0	$0	$15,837
041.310.51300.40000	Travel Expenses	$800	$800	$1,163	$800	$800	$800	$800	$2,552	$0	$0	$0	$0	$8,515
041.310.51300.42000	Postage & Express Mail	$219	$429	$503	$507	$180	$223	$640	$672	$0	$0	$0	$0	$3,372
041.310.51300.42500	Printing & Mailing Utility Bills	$1,154	$1,153	$0	$2,257	$1,148	$1,141	$1,140	$799	$0	$0	$0	$0	$8,792
041.310.51300.48000	Advertising Legal & Other	$0	$854	$518	$0	$678	$516	$0	$0	$0	$0	$0	$0	$2,566
041.310.51300.49000	Bank Charges	$17	$51	$154	$103	$94	$58	$102	$132	$0	$0	$0	$0	$711
041.310.51300.49100	Contingencies	$155	$349	$470	$972	$242	$90	$496	$619	$0	$0	$0	$0	$3,393
041.310.51300.51000	Office Supplies and Equipment	$974	$494	$687	$1,014	$723	$671	$1,443	$1,232	$0	$0	$0	$0	$7,238
041.310.51300.54000	Dues, Licenses & Subscriptions	$1,176	$910	$1,955	$343	$3,205	$148	$1,089	$306	$0	$0	$0	$0	$9,132
041.310.51300.54200	Permits Fees WTP & WWTP	$0	$0	$4,600	$0	$0	$0	$0	$0	$0	$0	$0	$0	$4,600
041.310.51300.55000	Land Leases & Easement Fees	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
041.310.53600.12000	Salaries, including Overtime	$86,976	$85,904	$86,905	$92,412	$88,928	$87,401	$91,466	$137,736	$0	$0	$0	$0	$757,728
041.310.53600.21000	FICA Taxes	$6,322	$5,882	$5,972	$6,957	$6,690	$6,573	$6,886	$10,426	$0	$0	$0	$0	$55,709
041.310.53600.22000	Pension Plan	$7,283	$7,205	$7,387	$7,591	$7,478	$7,373	$9,045	$11,900	$0	$0	$0	$0	$65,262
041.310.53600.23000	Insurance Benefits (Medical)	$12,738	$12,941	$12,956	$11,550	$13,260	$15,189	$14,132	$14,132	$0	$0	$0	$0	$106,897
041.310.53600.24000	Workers Compensation Insurance	$4,737	$1,579	$1,579	$1,579	$1,579	$2,321	$1,579	$1,579	$0	$0	$0	$0	$16,531
041.310.53600.25000	Unemployment Benefits	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
041.310.53600.25000	Bad Debt Expense	$0	$0	$0	$107	$0	$0	$0	$0	$0	$0	$0	$0	$107
041.310.53600.41000	Telephone	$4,722	$4,472	$4,626	$4,522	$4,479	$4,690	$4,463	$4,276	$0	$0	$0	$0	$36,250
041.310.53600.41002	Payment Processing Service	$1,620	$1,647	$1,670	$1,739	$1,674	$1,618	$1,608	$1,645	$0	$0	$0	$0	$13,222
041.310.53600.44000	Equipment Rentals & Leases	$631	$643	$611	$601	$1,116	$710	$1,056	$830	$0	$0	$0	$0	$6,197
041.310.53600.45000	Insurance	$13,033	$12,837	$12,837	$12,837	$12,837	$12,837	$12,642	$12,837	$0	$0	$0	$0	$102,699
041.310.53600.46100	Repair and Maintenance for Vehicles	$482	$3,701	$516	$0	$0	$139	$8,789	$3,266	$0	$0	$0	$0	$16,894
041.310.53600.52000	Supplies/Equipment General	$1,267	$14	$447	$66	$117	$34	$175	$169	$0	$0	$0	$0	$2,288
041.310.53600.52010	Tools	$250	$0	$0	$1,386	$0	$130	$0	$30	$0	$0	$0	$0	$1,796
041.310.53600.52055	Uniforms/Supplies/Services	$13,832	$319	$595	$522	$0	$576	$144	$0	$0	$0	$0	$0	$15,987
041.310.53600.52100	Fuel for Vehicles	$890	$832	$1,211	$714	$740	$746	$1,429	$1,641	$0	$0	$0	$0	$8,203
041.310.53600.54100	Training & Travel Expenses	$0	$0	$412	$300	$0	$250	$1,649	$498	$0	$0	$0	$0	$3,109
TOTAL ADMINISTRATIVE		**$161,257**	**$144,997**	**$149,943**	**$150,857**	**$148,327**	**$147,503**	**$162,942**	**$211,156**	**$0**	**$0**	**$0**	**$0**	**$1,276,981**

DUNES COMMUNITY DEVELOPMENT DISTRICT

Water and Sewer Fund-Proprietary Fund

Statement of Revenues, Expenses and Changes in Net Position

For the Period Ended May 31, 2026

EXPENDITURE CODE	DESCRIPTION	OCTOBER 2025	NOVEMBER 2025	DECEMBER 2025	JANUARY 2026	FEBRUARY 2026	MARCH 2026	APRIL 2026	MAY 2026	JUNE 2026	JULY 2026	AUGUST 2026	SEPTEMBER 2026	TOTAL
Water System														
041.320.53600.34800	Water Quality Testing	$1,041	$461	$897	$2,784	$4,080	$6,715	$1,454	$847	$0	$0	$0	$0	$18,278
041.320.53600.43000	Electric	$10,533	$10,605	$11,411	$11,722	$12,839	$12,368	$12,521	$12,159	$0	$0	$0	$0	$94,158
041.320.53600.43100	Bulk Water Purchases	$8	$6	$7	$7	$7	$7	$7	$7	$0	$0	$0	$0	$56
041.320.53600.44000	Equipment Rentals & Leases	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
041.320.53600.46000	Plant Maintenance Repair and Equipment	$30,914	$15,170	$12,827	$3,785	$10,226	$34,274	$20,503	$24,430	$0	$0	$0	$0	$152,130
041.320.53600.46050	Distribution System Maintenance Repair and Eq	$0	$3,570	$1,875	$2,869	$2,204	$3,360	$245	$7,950	$0	$0	$0	$0	$22,073
041.320.53600.52000	Plant Operating Supplies	$4,185	$4,311	$1,811	$132	$134	$78	$1,308	$188	$0	$0	$0	$0	$12,146
041.320.53600.52200	Chlorine & Other Chemicals	$38,287	$29,922	$35,078	$28,684	$31,356	$30,918	$37,913	$20,892	$0	$0	$0	$0	$253,050
041.320.53600.61000	Meters New & Replacement	$0	$8,499	$6,429	$17,700	$11,250	$0	$850	$17,346	$0	$0	$0	$0	$62,075
TOTAL WATER SYSTEM		**$84,968**	**$72,545**	**$70,335**	**$67,683**	**$72,096**	**$87,719**	**$74,801**	**$83,818**	**$0**	**$0**	**$0**	**$0**	**$613,966**
Sewer System														
041.330.53600.34800	Water Quality Testing	$1,353	$1,059	$1,708	$2,976	$1,218	$1,324	$1,220	$3,726	$0	$0	$0	$0	$14,586
041.330.53600.34900	Sludge Disposal	$16,956	$0	$0	$22,040	$0	$19,587	$0	$19,052	$0	$0	$0	$0	$77,636
041.330.53600.43000	Electric	$6,567	$6,416	$6,082	$6,320	$6,697	$6,177	$6,431	$6,288	$0	$0	$0	$0	$50,978
041.330.53600.44000	Equipment Rentals & Leases	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
041.330.53600.46000	Plant Maintenance Repair and Equipment	$15,816	$31,744	$12,003	$14,767	$21,221	$16,404	$6,719	$13,455	$0	$0	$0	$0	$132,129
041.330.53600.46050	Collection System Maintenance Repair and Equi	$0	$4,130	$0	$37	$15,621	$0	$0	$2,756	$0	$0	$0	$0	$22,544
041.330.53600.46075	Lift Station Repair and Maintenance	$0	$3,482	$7,550	$1,395	$1,098	$2,510	$0	$0	$0	$0	$0	$0	$16,036
041.330.53600.52000	Plant Operating Supplies	$793	$4,412	$664	$132	$692	$123	$302	$1,274	$0	$0	$0	$0	$8,391
041.330.53600.52200	Chlorine & Other Chemicals	$4,857	$5,336	$2,141	$3,456	$7,226	$33,494	$9,187	$15,540	$0	$0	$0	$0	$81,236
TOTAL SEWER SYSTEM		**$46,342**	**$56,580**	**$30,146**	**$51,123**	**$53,774**	**$79,619**	**$23,860**	**$62,091**	**$0**	**$0**	**$0**	**$0**	**$403,536**
Irrigation System														
041.340.53600.34800	Water Quality Testing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
041.340.53600.43000	Electric	$4,488	$5,276	$5,604	$5,249	$0	$10,439	$5,497	$5,508	$0	$0	$0	$0	$42,061
041.340.53600.43300	Effluent (Reclaimed Water) Purchases	$21,396	$20,201	$24,536	$0	$177	$83	$24,099	$22,411	$0	$0	$0	$0	$112,904
041.340.53600.44000	Equipment Rentals & Leases	$2,318	$2,318	$0	$0	$2,318	$3,235	$2,878	$3,030	$0	$0	$0	$0	$16,095
041.340.53600.46000	Plant Maintenance Repair and Equipment	$2,166	$8,011	$4,804	$7,546	$7,548	$3,434	$1,669	$3,236	$0	$0	$0	$0	$38,414
041.340.53600.46050	Distribution System Maintenance Repair/Equip.	$0	$4,639	$5,407	$37	$0	$5,313	$556	$0	$0	$0	$0	$0	$15,951
041.340.53600.61000	Meters New & Replacement	$0	$0	$2,696	$0	$0	$0	$0	$0	$0	$0	$0	$0	$2,696
TOTAL IRRIGATION SYSTEM		**$30,368**	**$40,445**	**$43,046**	**$12,831**	**$10,042**	**$22,504**	**$34,699**	**$34,186**	**$0**	**$0**	**$0**	**$0**	**$228,121**
OPERATING INCOME (LOSS) BEFORE RESERVES		**$14,004**	**$101,140**	**$140,448**	**$104,891**	**$68,523**	**$33,674**	**$148,099**	**$37,945**	**$0**	**$0**	**$0**	**$0**	**$648,724**
TOTAL OPERATING EXPENSES		**$322,935**	**$314,567**	**$293,471**	**$282,494**	**$284,239**	**$337,346**	**$296,301**	**$391,251**	**$0**	**$0**	**$0**	**$0**	**$2,522,603**
OPERATING INCOME (LOSS)		**$14,004**	**$101,140**	**$140,448**	**$104,891**	**$68,523**	**$33,674**	**$148,099**	**$37,945**	**$0**	**$0**	**$0**	**$0**	**$648,724**
NON OPERATING REVENUE (EXPENSES)														
041.300.36900.10200	Non Operating Revenue - Capital Expansion	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
041.300.33700.30000	Grant Income	$0	$0	$0	$0	$26,395	$0	$625	$0	$0	$0	$0	$0	$27,020
041.300.22300.10000	Connection Fees - W/S	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
041.300.36100.10000	Interest Income	$8,553	$7,219	$7,168	$7,247	$6,579	$7,678	$7,345	$7,554	$0	$0	$0	$0	$59,341
041.310.51300.64000	Capital Improvements	($45,008)	$0	($109,904)	($99,460)	$0	($235,476)	($35,703)	($4,822)	$0	$0	$0	$0	($530,374)
TOTAL NON OPERATING REVENUE (EXPENSES)		**($36,456)**	**$7,219**	**($102,736)**	**($92,213)**	**$32,974**	**($227,799)**	**($27,734)**	**$2,732**	**$0**	**$0**	**$0**	**$0**	**($444,012)**
CHANGE IN NET POSITION		**($22,451)**	**$108,359**	**$37,711**	**$12,677**	**$101,497**	**($194,125)**	**$120,366**	**$40,677**	**$0**	**$0**	**$0**	**$0**	**$204,712**

DUNES COMMUNITY DEVELOPMENT DISTRICT

Bridge Fund - Proprietary Fund

Statement of Revenues, Expenses and Changes in Net Position

For the Period Ended May 31, 2026

EXPENSE CODE	DESCRIPTION	BRIDGE FUND BUDGET	PRORATED BUDGET THRU 05/31/26	ACTUAL THRU 05/31/26	VARIANCE
OPERATING REVENUES:					
042.300.34900.10000	Toll Collections/Book Sales	$2,725,000	$1,816,667	$1,783,901	($32,766)
042.300.36900.10000	Miscellaneous Income	$35,000	$23,333	$38,131	$14,797
TOTAL OPERATING REVENUES		**$2,760,000**	**$1,840,000**	**$1,822,032**	**($17,968)**
OPERATING EXPENSES					
Administrative					
042.310.51300.31100	Engineering	$5,000	$3,333	$0	$3,333
042.310.51300.31500	Attorney	$5,000	$3,333	$0	$3,333
042.310.51300.32200	Annual Audit	$6,235	$4,157	$2,030	$2,127
042.310.51300.34000	Management Fees	$18,129	$12,086	$12,086	($0)
042.310.51300.49000	Bank Charges	$3,000	$2,000	$4,898	($2,898)
042.310.51300.49100	Contingencies	$5,000	$3,333	$1,492	$1,841
TOTAL ADMINISTRATIVE		**$42,364**	**$28,243**	**$20,506**	**$7,736**
Toll Facility					
042.320.54900.12000	Salaries	$839,762	$581,374	$541,701	$39,673
042.320.54900.12100	Consulting Fees	$1,500	$1,038	$0	$1,038
042.320.54900.21000	FICA Taxes	$73,597	$50,952	$40,392	$10,560
042.320.54900.22000	Pension Plan	$60,394	$41,811	$35,643	$6,168
042.320.54900.23000	Insurance Benefits (Medical)	$78,361	$52,241	$60,024	($7,783)
042.320.54900.24000	Workers Compensation Insurance	$8,871	$5,914	$8,806	($2,892)
042.320.54900.34300	Contractual Support	$124,970	$83,313	$32,449	$50,864
042.320.54900.34500	Payroll Processing Fee	$40,000	$26,667	$27,623	($956)
042.320.54900.34600	Credit Card Processing Fee	$58,000	$38,667	$58,799	($20,132)
042.320.54900.40000	Travel Expenses	$500	$333	$0	$333
042.320.54900.41000	Telephone	$15,000	$10,000	$10,637	($637)
042.320.54900.42500	Printing	$6,000	$4,000	$3,786	$214
042.320.54900.43000	Utility Services	$28,000	$18,667	$10,915	$7,752
042.320.54900.45000	Insurance	$168,295	$112,197	$93,363	$18,834
042.320.54900.46000	Repairs & Maintenance	$130,000	$86,667	$62,178	$24,489
042.320.54900.46002	Repairs & Maintenance-Parkway	$200,000	$133,333	$179,011	($45,677)
042.320.54900.46100	DOT mandated Bridge Inspection (Required in 2025)	$0	$0	$0	$0
042.320.54900.51000	Office Supplies	$6,000	$4,000	$1,478	$2,522
042.320.54900.52000	Operating Supplies	$22,000	$14,667	$9,716	$4,950
TOTAL TOLL FACILITY		**$1,861,250**	**$1,265,840**	**$1,176,519**	**$89,320**
TOTAL OPERATING EXPENSES		**$1,903,613**	**$1,294,082**	**$1,197,026**	**$97,057**
OPERATING INCOME (LOSS)		**$856,387**	**$545,918**	**$625,006**	**$79,088**
NON OPERATING REVENUE (EXPENSES)					
042.300.36900.10200	Non Operating Revenue - Capital Expansion	($971,387)	($647,591)	$0	$647,591
042.300.36100.11000	Interest Income	$280,000	$186,667	$204,508	$17,841
042.320.54900.64000	Capital Improvements	($140,000)	($93,333)	($711,821)	($618,488)
042.310.51300.60002	Parkway Capital Expenditures	($25,000)	($16,667)	$0	$16,667
TOTAL NON OPERATING REVENUE (EXPENSES)		**($856,387)**	**($570,924)**	**($507,313)**	**$63,611**
CHANGE IN NET POSITION		**$0**	**($25,006)**	**$117,693**	**$142,700**
TOTAL NET POSITION - BEGINNING		**$0**		**$19,821,756**	
TOTAL NET POSITION - ENDING		**$0**		**$19,939,449**	

DUNES COMMUNITY DEVELOPMENT DISTRICT

Bridge Fund - Proprietary Fund

Statement of Revenues, Expenses and Changes in Net Position

For the Period Ended May 31, 2026

EXPENSE CODE	DESCRIPTION	OCTOBER 2025	NOVEMBER 2025	DECEMBER 2025	JANUARY 2026	FEBRUARY 2025	MARCH 2025	APRIL 2025	MAY 2025	JUNE 2025	JULY 2025	AUGUST 2025	SEPTEMBER 2025	TOTAL
OPERATING REVENUES:														
042.300.34900.10000	Toll Collections/Book Sales	$209,942	$203,666	$214,661	$204,691	$208,571	$261,367	$245,241	$235,762	$0	$0	$0	$0	$1,783,901
042.300.36900.10000	Miscellaneous Income	$299	$299	$35,327	$1,519	$103	$347	$103	$133	$0	$0	$0	$0	$38,131
TOTAL OPERATING REVENUES		**$210,241**	**$203,965**	**$249,988**	**$206,210**	**$208,674**	**$261,714**	**$245,345**	**$235,895**	**$0**	**$0**	**$0**	**$0**	**$1,822,032**
OPERATING EXPENSES														
Administrative														
042.310.51300.31100	Engineering	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
042.310.51300.31500	Attorney	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
042.310.51300.32200	Annual Audit	$0	$0	$145	$0	$290	$0	$145	$1,450	$0	$0	$0	$0	$2,030
042.310.51300.34000	Management Fees	$1,511	$1,511	$1,511	$1,511	$1,511	$1,511	$1,511	$1,511	$0	$0	$0	$0	$12,086
042.310.51300.49000	Bank Charges	$484	$626	$582	$591	$537	$605	$781	$692	$0	$0	$0	$0	$4,898
042.310.51300.49100	Contingencies	$109	$149	$318	$315	$57	$211	$150	$183	$0	$0	$0	$0	$1,492
TOTAL ADMINISTRATIVE		**$2,104**	**$2,286**	**$2,556**	**$2,417**	**$2,395**	**$2,327**	**$2,587**	**$3,835**	**$0**	**$0**	**$0**	**$0**	**$20,506**
Toll Facility														
042.320.54900.12000	Salaries	$62,615	$67,476	$63,688	$69,906	$63,342	$61,404	$63,885	$89,385	$0	$0	$0	$0	$541,701
042.320.54900.21000	FICA Taxes	$4,663	$4,698	$4,600	$5,265	$4,835	$4,686	$4,820	$6,825	$0	$0	$0	$0	$40,392
042.320.54900.22000	Pension Plan	$3,893	$4,130	$4,436	$4,386	$3,928	$3,993	$5,267	$5,610	$0	$0	$0	$0	$35,643
042.320.54900.23000	Insurance Benefits (Medical)	$5,142	$6,887	$6,415	$9,258	$8,080	$8,080	$8,080	$8,080	$0	$0	$0	$0	$60,024
042.320.54900.24000	Workers Compensation Insurance	$2,523	$841	$841	$841	$841	$1,236	$841	$841	$0	$0	$0	$0	$8,806
042.320.54900.34300	Contractual Support	$3,253	$3,955	$5,659	$4,009	$4,003	$4,131	$4,213	$3,226	$0	$0	$0	$0	$32,449
042.320.54900.34500	Payroll Processing Fee	$3,640	$3,447	$3,165	$3,687	$3,447	$3,212	$3,452	$3,574	$0	$0	$0	$0	$27,623
042.320.54900.34600	Credit Card Processing Fee	$7,957	$7,225	$6,731	$7,230	$6,698	$6,784	$8,228	$7,945	$0	$0	$0	$0	$58,799
042.320.54900.40000	Travel Expenses	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
042.320.54900.41000	Telephone	$1,303	$1,314	$1,314	$1,314	$1,314	$1,360	$1,360	$1,360	$0	$0	$0	$0	$10,637
042.320.54900.42500	Printing	$0	$1,983	$0	$0	$1,803	$0	$0	$0	$0	$0	$0	$0	$3,786
042.320.54900.43000	Utility Services	$2,934	$1,091	$1,197	$1,346	$1,172	$1,121	$919	$1,135	$0	$0	$0	$0	$10,915
042.320.54900.45000	Insurance	$14,182	$11,670	$9,336	$11,670	$11,670	$11,670	$11,493	$11,670	$0	$0	$0	$0	$93,363
042.320.54900.46000	Repairs & Maintenance	$6,963	$4,832	$8,554	$16,514	$8,141	$7,351	$4,226	$5,597	$0	$0	$0	$0	$62,178
042.320.54900.46002	Repairs & Maintenance-Parkway	$11,533	$12,213	$52,644	$12,627	$8,762	$33,878	$32,076	$15,277	$0	$0	$0	$0	$179,011
042.320.54900.46100	DOT mandated Bridge Inspection (Required in 2023)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
042.320.54900.51000	Office Supplies	$0	$0	$0	$0	$0	$78	$477	$924	$0	$0	$0	$0	$1,478
042.320.54900.52000	Operating Supplies	$2,165	$550	$1,033	$1,426	$1,511	$1,542	$841	$649	$0	$0	$0	$0	$9,716
TOTAL TOLL FACILITY		**$132,767**	**$132,312**	**$169,614**	**$149,479**	**$129,547**	**$150,526**	**$150,176**	**$162,098**	**$0**	**$0**	**$0**	**$0**	**$1,176,519**
TOTAL OPERATING EXPENSES		**$134,870**	**$134,598**	**$172,171**	**$151,896**	**$131,942**	**$152,853**	**$152,763**	**$165,933**	**$0**	**$0**	**$0**	**$0**	**$1,197,026**
OPERATING INCOME (LOSS)		**$75,371**	**$69,367**	**$77,818**	**$54,314**	**$76,732**	**$108,860**	**$92,582**	**$69,962**	**$0**	**$0**	**$0**	**$0**	**$625,006**
NON OPERATING REVENUE (EXPENSES)														
042.300.36100.11000	Interest Income	$25,669	$34,709	$38,361	$5,517	$9,976	$12,126	$15,407	$62,743	$0	$0	$0	$0	$204,508
042.320.54900.64000	Capital Improvements	($535,324)	($138,353)	($8,563)	($19,872)	($2,493)	($7,216)	$0	$0	$0	$0	$0	$0	($711,821)
042.310.51300.60002	Parkway Capital Expenditures	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
042.300.38300.10000	Intergovernmental Transfer	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
042.300.38100.10000	Transfer to General Fund	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
TOTAL NON OPERATING REVENUE (EXPENSES)		**($509,655)**	**($103,644)**	**$29,798**	**($14,355)**	**$7,483**	**$4,910**	**$15,407**	**$62,743**	**$0**	**$0**	**$0**	**$0**	**($507,313)**
CHANGE IN NET POSITION		**($434,284)**	**($34,277)**	**$107,616**	**$39,959**	**$84,215**	**$113,770**	**$107,988**	**$132,705**	**$0**	**$0**	**$0**	**$0**	**$117,693**

DUNES COMMUNITY DEVELOPMENT DISTRICT

Stormwater Fee Fund - Proprietary Fund

Statement of Revenues, Expenses and Changes in Net Position

For the Period Ended May 31, 2026

EXPENSE CODE	DESCRIPTION	STORMWATER FUND BUDGET	PRORATED BUDGET THRU 05/31/26	ACTUAL THRU 05/31/26	VARIANCE
OPERATING REVENUES:					
043.300.34300.90000	Stormwater Fees	$469,536	$313,024	$316,189	$3,165
043.300.34300.90000	Stormwater Fees-(Outside District)	$2,700	$2,700	$2,938	$238
043.300.36900.10000	Miscellaneous Income	$0	$0	$0	$0
TOTAL OPERATING REVENUES		**$472,236**	**$315,724**	**$319,127**	**$3,403**
OPERATING EXPENSES					
Administrative					
043.310.51300.31100	Engineering/Software Services	$25,000	$16,667	$0	$16,667
043.310.51300.31500	Attorney	$5,000	$3,333	$0	$3,333
043.310.51300.32000	Collection Fees, Uncollectable & Early Payment Discount	$1,000	$667	$0	$667
043.310.51300.32200	Annual Audit	$3,440	$2,293	$1,120	$1,173
043.310.51300.34000	Management Fees	$10,002	$6,668	$6,668	$0
043.310.51300.35100	Computer Time	$1,000	$667	$0	$667
043.310.51300.40000	Travel Expenses	$1,000	$667	$363	$303
043.310.51300.42000	Postage & Express Mail	$500	$333	$0	$333
043.310.51300.42500	Printing	$500	$333	$0	$333
043.310.51300.45000	Insurance	$33,659	$22,439	$18,708	$3,731
043.310.51300.48000	Advertising Legal & Other	$1,000	$667	$0	$667
043.310.51300.49000	Other Current Charges	$600	$400	$249	$151
043.310.51300.49100	Contingencies	$5,000	$3,333	$3,680	($347)
043.310.51300.51000	Office Supplies	$1,000	$667	$0	$667
043.310.51300.54000	Dues, Licenses & Subscriptions	$1,000	$667	$0	$667
043.320.53600.12000	Salaries	$110,996	$76,844	$72,721	$4,123
043.320.53600.21000	FICA Taxes	$10,304	$7,134	$5,272	$1,862
043.320.53600.22000	Pension Expense	$11,100	$7,684	$8,938	($1,254)
043.320.53600.23000	Health Insurance Benefits	$14,402	$9,601	$11,721	($2,120)
043.320.53600.24000	Workers Comp Insurance	$1,630	$1,630	$1,619	$11
TOTAL ADMINISTRATIVE		**$239,633**	**$162,694**	**$131,060**	**$31,634**
Stormwater System Maintenance					
043.320.53600.43000	Electric (7 Aerators)	$18,000	$12,000	$10,068	$1,932
043.320.53600.46200	Landscaping	$5,000	$3,333	$0	$3,333
043.320.53600.46500	Lake Maintenance	$70,000	$46,667	$21,576	$25,091
043.320.53600.46700	Storm Drain System Maintenance	$60,000	$40,000	$7,850	$32,150
043.320.53600.49300	Repair and Replacement Equipment	$5,000	$3,333	$11,112	($7,779)
043.320.53600.49200	Repair and Replacement Floating Aerators	$10,000	$6,667	$3,587	$3,080
043.320.53600.52100	Grass Carp/Fish-Nuisance Removal	$3,000	$2,000	$0	$2,000
043.320.53600.49200	Contingecy	$5,000	$3,333	$0	$3,333
TOTAL STORMWATER SYSTEM MAINTENANCE		**$176,000**	**$117,333**	**$54,193**	**$63,141**
TOTAL OPERATING EXPENSES		**$415,633**	**$280,027**	**$185,253**	**$94,774**
OPERATING INCOME (LOSS)		**$56,603**	**$35,697**	**$133,874**	**$98,177**
NON OPERATING REVENUE (EXPENSES)					
043.300.36900.10200	Non Operating Revenue - Capital Expansion	($27,671)	($18,447)	$0	($18,447)
043.300.36100.10000	Interest Income	$21,068	$14,046	$18,398	$4,352
043.320.54900.64000	Capital Improvements	($50,000)	($33,333)	$0	$33,333
043.320.53600.65000	Renewal and Replacement	$0	$0	$0	$0
TOTAL NON OPERATING REVENUE (EXPENSES)		**($56,603)**	**($37,735)**	**$18,398**	**$19,238**
CHANGE IN NET POSITION		**$0**	**($2,038)**	**$152,272**	**$117,415**
TOTAL NET POSITION - BEGINNING		**$0**		**$761,842**	
TOTAL NET POSITION - ENDING		**$0**		**$914,113**	

DUNES COMMUNITY DEVELOPMENT DISTRICT
Stormwater Fee Fund - Proprietary Fund
Statement of Revenues, Expenses and Changes in Net Position
For the Period Ended May 31, 2026

EXPENSE CODE	DESCRIPTION	OCTOBER 2025	NOVEMBER 2025	DECEMBER 2025	JANUARY 2026	FEBRUARY 2026	MARCH 2026	APRIL 2026	MAY 2026	JUNE 2026	JULY 2026	AUGUST 2026	SEPTEMBER 2026	TOTAL
OPERATING REVENUES:														
043.300.34300.90000	Stormwater Fees	$39,398	$39,413	$39,483	$39,508	$39,508	$39,583	$39,633	$39,663	$0	$0	$0	$0	$316,189
043.300.34300.90001	Stormwater Fees-Outside District	$0	$0	$0	$0	$0	$2,938	$0	$0	$0	$0	$0	$0	$2,938
043.300.36900.10000	Miscellaneous Income	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
TOTAL OPERATING REVENUES		**$39,398**	**$39,413**	**$39,483**	**$39,508**	**$39,508**	**$42,521**	**$39,633**	**$39,663**	**$0**	**$0**	**$0**	**$0**	**$319,127**
OPERATING EXPENSES														
Administrative														
043.310.51300.31100	Engineering/Software Services	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
043.310.51300.31500	Attorney	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
043.310.51300.32000	Collection Fees, Uncollectable & Early Payment Discount	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
043.310.51300.32200	Annual Audit	$0	$0	$80	$0	$160	$0	$80	$800	$0	$0	$0	$0	$1,120
043.310.51300.34000	Management Fees	$834	$834	$834	$834	$834	$834	$834	$834	$0	$0	$0	$0	$6,668
043.310.51300.35100	Computer Time	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
043.310.51300.40000	Travel Expenses	$0	$0	$363	$0	$0	$0	$0	$0	$0	$0	$0	$0	$363
043.310.51300.42000	Postage & Express Mail	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
043.310.51300.42500	Printing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
043.310.51300.45000	Insurance	$2,334	$2,334	$2,334	$2,334	$2,334	$2,334	$2,370	$2,334	$0	$0	$0	$0	$18,708
043.310.51300.48000	Advertising Legal & Other	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
043.310.51300.49000	Other Current Charges	$13	$0	$16	$33	$45	$49	$48	$46	$0	$0	$0	$0	$249
043.310.51300.49100	Contingencies	$0	$0	$0	$0	$0	$0	$0	$3,680	$0	$0	$0	$0	$3,680
043.310.51300.51000	Office Supplies	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
043.310.51300.54000	Dues, Licenses & Subscriptions	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
043.320.53600.12000	Salaries	$8,525	$8,537	$8,754	$8,588	$8,640	$8,827	$8,292	$12,560	$0	$0	$0	$0	$72,721
043.320.53600.21000	FICA Taxes	$601	$544	$561	$652	$656	$671	$630	$956	$0	$0	$0	$0	$5,272
043.320.53600.22000	Pension Expense	$856	$856	$1,117	$852	$867	$886	$2,185	$1,320	$0	$0	$0	$0	$8,938
043.320.53600.23000	Health Insurance Benefits	$1,309	$1,299	$1,299	$1,802	$1,507	$1,502	$1,502	$1,502	$0	$0	$0	$0	$11,721
043.320.53600.24000	Workers Comp Insurance	$464	$155	$155	$155	$155	$227	$155	$155	$0	$0	$0	$0	$1,619
TOTAL ADMINISTRATIVE		**$14,935**	**$14,558**	**$15,512**	**$15,249**	**$15,196**	**$15,330**	**$16,094**	**$24,186**	**$0**	**$0**	**$0**	**$0**	**$131,060**
Stormwater System Maintenance														
043.320.53600.43000	Electric (7 Aerators)	$572	$1,102	$1,501	$1,211	$1,390	$1,431	$1,381	$1,481	$0	$0	$0	$0	$10,068
043.320.53600.46200	Landscaping	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
043.320.53600.46500	Lake Maintenance	$5,394	$5,394	$5,394	$5,394	$0	$0	$0	$0	$0	$0	$0	$0	$21,576
043.320.53600.46700	Storm Drain System Maintenance	$0	$0	$7,850	$0	$0	$0	$0	$0	$0	$0	$0	$0	$7,850
043.320.53600.49300	Repair and Replacement Equipment	$0	$0	$0	$0	$756	$0	$4,745	$5,611	$0	$0	$0	$0	$11,112
043.320.53600.49200	Repair and Replacement Floating Aerators	$0	$0	$0	$0	$1,822	$1,765	$0	$0	$0	$0	$0	$0	$3,587
043.320.53600.52100	Grass Carp/Fish-Nuisance Removal	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
043.320.53600.49200	Contingency	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
TOTAL STORMWATER SYSTEM MAINTENANCE		**$5,966**	**$6,496**	**$14,745**	**$6,605**	**$3,969**	**$3,195**	**$6,125**	**$7,092**	**$0**	**$0**	**$0**	**$0**	**$54,193**
TOTAL OPERATING EXPENSES		**$20,901**	**$21,054**	**$30,257**	**$21,854**	**$19,165**	**$18,525**	**$22,220**	**$31,278**	**$0**	**$0**	**$0**	**$0**	**$185,253**
OPERATING INCOME (LOSS)		**$18,497**	**$18,359**	**$9,226**	**$17,654**	**$20,343**	**$23,996**	**$17,413**	**$8,385**	**$0**	**$0**	**$0**	**$0**	**$133,874**
NON OPERATING REVENUE (EXPENSES)														
043.300.36100.10000	Interest Income	$2,221	$2,138	$2,154	$2,368	$2,214	$2,391	$2,451	$2,461	$0	$0	$0	$0	$18,398
043.320.53600.64000	Capital Improvements (See Capital Improvements List)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
043.320.53600.65000	Renewal and Replacement	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
TOTAL NON OPERATING REVENUE (EXPENSES)		**$2,221**	**$2,138**	**$2,154**	**$2,368**	**$2,214**	**$2,391**	**$2,451**	**$2,461**	**$0**	**$0**	**$0**	**$0**	**$18,398**
CHANGE IN NET POSITION		**$20,718**	**$20,497**	**$11,380**	**$20,022**	**$22,557**	**$26,387**	**$19,864**	**$10,846**	**$0**	**$0**	**$0**	**$0**	**$152,272**
TOTAL NET POSITION - BEGINNING		**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
TOTAL NET POSITION - ENDING		**$20,718**	**$20,497**	**$11,380**	**$20,022**	**$22,557**	**$26,387**	**$19,864**	**$10,846**	**$0**	**$0**	**$0**	**$0**	**$152,272**

I.

Dunes CDD

Special Assessment Receipts

Fiscal Year Ending September 30, 2026

Date Received	Gross Assessments Received	Discounts/ Penalties	Commissions Paid	Interest Income	Net Amount Received	$464,265.00 General Fund 100%	$464,265.00 Total 100%
11/17/25	$102,934.92	$4,117.40	$1,976.35	$0.00	$96,841.17	$96,841.17	$96,841.17
11/26/25	$70,200.00	$2,808.00	$1,347.84	$0.00	$66,044.16	$66,044.16	$66,044.16
12/15/25	$214,686.56	$8,587.46	$4,121.98	$0.00	$201,977.12	$201,977.12	$201,977.12
12/22/25	$6,455.26	$193.66	$125.23	$0.00	$6,136.37	$6,136.37	$6,136.37
01/28/26	$28,245.50	$787.60	$549.16	$0.00	$26,908.74	$26,908.74	$26,908.74
03/03/26	$12,017.35	$205.20	$236.25	$0.00	$11,575.90	$11,575.90	$11,575.90
03/27/26	$9,086.08	$36.45	$180.99	$0.00	$8,868.64	$8,868.64	$8,868.64
04/29/26	$12,288.85	($87.27)	$247.52	$0.00	$12,128.60	$12,128.60	$12,128.60
06/02/26	$3,885.22	($116.55)	$80.04	$0.00	$3,921.73	$3,921.73	$3,921.73
	$459,799.74	**$16,531.95**	**$8,865.37**	**$0.00**	**$434,402.42**	**$434,402.42**	**$434,402.42**

Percent Collected	**99.04%**
Balance Due	**$4,465.26**

J.

DUNES COMMUNITY DEVELOPMENT DISTRICT

Check Run Summary

For the Period May 1, 2026 - May 31, 2026

Fund	*Check Numbers*	*Amount*
General Fund	7119-7123	$12,107.57
Water and Sewer	21955-22033	$191,556.77
Bridge Fund	9669-9697	$85,900.20
Stormwater Fund	210-213	$11,504.89
Total		***$301,069.43***

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
5/07/26	00315	4/28/26	16711	202604	320-53800-46200		*	4,983.60		
			ENHANCEMENTS APRIL 2026							
		4/30/26	16723	202604	320-53800-46200		*	150.00		
			STUMP GRINDING X 2 04/26							
		5/01/26	17260	202605	320-53800-46200		*	1,800.00		
			MAINT MAY 2026							
						LAWN ENFORCEMENT AGENCY INC			6,933.60	007119
5/07/26	00280	5/02/26	8523	202605	310-51300-49100		*	146.00		
			WEB MAINT MAY 2026							
						VGLOBALTECH			146.00	007120
5/07/26	00141	4/24/26	85999290	202605	320-53800-46000		*	1,216.02		
			SVCS MAY 2026							
		4/24/26	86001290	202605	320-53800-46000		*	468.12		
			SVCS MAY 2026							
						WM CORPORATE SERVICES INC.			1,684.14	007121
5/14/26	00109	5/01/26	800	202605	310-51300-34000		*	885.58		
			GENERAL FUNDS 05/26							
		5/01/26	800	202605	310-51300-35100		*	166.67		
			INFO TECH 05/26							
		5/01/26	800	202605	310-51300-42000		*	55.08		
			POSTAGE 05/26							
		5/01/26	800	202605	310-51300-42500		*	261.00		
			COPIES 05/26							
						GOVERNMENTAL MANAGEMENT SERVICES			1,368.33	007122
5/21/26	00129	5/14/26	11542	202604	310-51300-31500		*	1,975.50		
			SVCS APRIL 2026							
						CHIUMENTO LAW PLLC			1,975.50	007123

TOTAL FOR BANK F 12,107.57

TOTAL FOR REGISTER 12,107.57

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT ACCT# SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
5/04/26	01131	5/04/26	051026-0	202605	310-51300-40000			*	360.00		
			AQUATIC WEED CNTRL COURSE								
							AUSTIN MCMILLEN			360.00	021955
5/04/26	01104	5/04/26	051026-0	202605	310-51300-40000			*	360.00		
			AQUATIC WEED CNTRL COURSE								
							JUSTIN MENDONSA			360.00	021956
5/07/26	00613	5/01/26	913477	202604	320-53600-34800			*	651.00		
			DRINKING WATER								
		5/01/26	913478	202604	320-53600-34800			*	502.50		
			QTRLY WELLS								
		5/01/26	913479	202604	330-53600-34800			*	1,220.00		
			WASTEWATER								
							ADVANCED ENVIRONMENTAL LABORATORIES			2,373.50	021957
5/07/26	00835	4/27/26	5064	202604	320-53600-46000			*	191.75		
			SVCS APRIL 2026								
		4/27/26	5064	202604	330-53600-46000			*	191.75		
			SVCS APRIL 2026								
		4/27/26	5064	202604	340-53600-46000			*	191.75		
			SVCS APRIL 2026								
		4/27/26	5064	202604	300-13100-10000			*	191.75		
			SVCS APRIL 2026								
		4/27/26	5064	202604	320-53800-46000			*	191.75		
			SVCS APRIL 2026								
		4/27/26	5064	202604	300-20700-10100			*	191.75-		
			SVCS APRIL 2026								
							ALL SEASON HOME SOLUTION LLC			767.00	021958
5/07/26	01789	5/01/26	1HG6X6TN	202604	310-51300-51000			*	235.37		
			SUPPLIES APRIL 2026								
		5/01/26	1JPQJDMY	202604	310-53600-52055			*	17.96-		
			CREDIT								
							AMAZON CAPITAL SERVICES			217.41	021959
5/07/26	00970	2/26/26	374341	202602	320-53600-46000			*	9,416.00		
			MECHANCIAL SEAL FEB 2026								
							CARTER & VERPLANCK INC			9,416.00	021960
5/07/26	01847	4/30/26	90262426	202604	310-51300-64002			*	23,091.00		
			APRIL 2026 RO FEED PUMP R								
							CDM SMITH INC			23,091.00	021961
5/07/26	01714	4/23/26	01558190	202605	310-53600-41000			*	114.99		
			SVCS MAY 2026								
							CHARTER COMMUNICATIONS			114.99	021962

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
5/07/26	00305	4/24/26	22446161	202604	320-53600-43100		*	2.33		
			SVCS APRIL 2026							
		4/24/26	22446659	202604	320-53600-43100		*	2.33		
			SVCS APRIL 2026							
		4/24/26	22448121	202604	320-53600-43100		*	2.33		
			SVCS APRIL 2026							
		4/24/26	22452993	202604	340-53600-43000		*	83.31		
			SVCS APRIL 2026							
						CITY OF PALM COAST-UTILITY DEPT.			90.30	021963
5/07/26	01265	4/24/26	193895	202604	310-53600-44000		*	245.95		
			COPIER LEASE APRIL 2026							
		4/24/26	193896	202604	310-53600-44000		*	42.60		
			COPIER LEASE APRIL 2026							
		4/30/26	193893	202604	310-53600-44000		*	9.00		
			COPIER LEASE APRIL 2026							
		4/30/26	193894	202604	310-53600-44000		*	67.54		
			COPIER LEASE APRIL 2026							
						DOCUMENT TECHNOLOGIES			365.09	021964
5/07/26	00047	5/05/26	92842328	202604	310-51300-42000		*	41.21		
			DELIVERIES THRU 04/30/26							
						FEDEX			41.21	021965
5/07/26	01379	4/23/26	RI106921	202604	310-53600-44000		*	198.00		
			POSTBASE FUSION INK CTRDG							
						FP MAILING SOLUTIONS			198.00	021966
5/07/26	00013	4/28/26	00180 AP	202604	330-53600-43000		*	47.47		
			SVCS APRIL 2026							
		4/28/26	01669 AP	202604	330-53600-43000		*	90.25		
			SVCS APRIL 2026							
		4/28/26	06441 AP	202604	330-53600-43000		*	303.77		
			SVCS APRIL 2026							
		4/28/26	06601 AP	202604	320-53600-43000		*	110.63		
			SVCS APRIL 2026							
		4/28/26	06618 AP	202604	330-53600-43000		*	142.99		
			SVCS APRIL 2026							
		4/28/26	06682 AP	202604	330-53600-43000		*	31.48		
			SVCS APRIL 2026							
		4/28/26	09639 AP	202604	320-53600-43000		*	34.73		
			SVCS APRIL 2026							
		4/28/26	09681 AP	202604	330-53600-43000		*	89.31		
			SVCS APRIL 2026							
		4/28/26	10476 AP	202604	330-53600-43000		*	32.98		
			SVCS APRIL 2026							

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
		4/28/26	13564 AP	202604 340-53600-43000	SVCS APRIL 2026	*	30.80		
		4/28/26	31053 AP	202604 330-53600-43000	SVCS APRIL 2026	*	33.51		
		4/28/26	35422 AP	202604 340-53600-43000	SVCS APRIL 2026	*	5,383.23		
		4/28/26	38339 AP	202604 320-53600-43000	SVCS APRIL 2026	*	12,375.80		
		4/28/26	41474 AP	202604 330-53600-43000	SVCS APRIL 2026	*	37.25		
		4/28/26	54287 AP	202604 330-53600-43000	SVCS APRIL 2026	*	1,724.02		
		4/28/26	54554 AP	202604 330-53600-43000	SVCS APRIL 2026	*	33.26		
		4/28/26	64405 AP	202604 330-53600-43000	SVCS APRIL 2026	*	34.54		
		4/28/26	80187 AP	202604 330-53600-43000	SVCS APRIL 2026	*	35.26		
		4/28/26	83014 AP	202604 330-53600-43000	SVCS APRIL 2026	*	75.02		
		4/28/26	89460 AP	202604 330-53600-43000	SVCS APRIL 2026	*	3,320.99		
		4/28/26	94444 AP	202604 330-53600-43000	SVCS APRIL 2026	*	62.93		
					FLORIDA POWER & LIGHT CO.			24,030.22	021968
5/07/26	00057	4/21/26	98883556	202604 320-53600-46000	SUPPLIES	*	21.83		
					GRAINGER			21.83	021969
5/07/26	00328	4/28/26	93529489	202604 320-53600-46000	SUPPLIES	*	73.80		
		4/29/26	93529674	202604 320-53600-46000	SUPPLIES	*	133.38		
					GRAYBAR ELECTRIC COMPANY INC			207.18	021970
5/07/26	00722	5/01/26	037G1276	202605 320-53600-46000	SUPPLIES	*	144.69		
					HARRINGTON INDUSTRIAL PLASTICS LLC			144.69	021971
5/07/26	02108	5/01/26	17254	202605 330-53600-46000	MAINT MAY 2026	*	647.50		
					LAWN ENFORCEMENT AGENCY INC			647.50	021972
5/07/26	01247	4/30/26	20215543	202605 310-53600-44000	COPIER LEASE MAY 2026	*	171.06		
					LEAF			171.06	021973

CHECK DATE	VEND#	INVOICE DATE	INVOICE	YRMO	EXPENSED TO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
5/07/26	01138	4/22/26	83491380	202604	320-53600-52200		*	842.65		
			CO2 BULK							
						NUCO2			842.65	021974
5/07/26	00688	4/30/26	116801	202604	330-53600-52200		*	986.24		
			SUPPLIES							
		4/30/26	116801	202604	320-53600-52200		*	1,972.48		
			SUPPLIES							
						ODYSSEY MANUFACTURING COMPANY			2,958.72	021975
5/07/26	02011	4/24/26	60620417	202604	310-51300-51000		*	71.58		
			SUPPLIES							
		4/24/26	60620417	202604	310-51300-51000		*	130.53		
			SUPPLIES							
		4/25/26	60620417	202604	310-51300-51000		*	9.35		
			SUPPLIES							
		4/25/26	60620417	202604	310-51300-51000		*	156.89		
			SUPPLIES							
		4/25/26	60620417	202604	310-51300-51000		*	70.05		
			SUPPLIES							
		4/25/26	60620417	202604	310-51300-51000		*	142.90		
			SUPPLIES							
		4/25/26	60620417	202604	310-51300-51000		*	114.02		
			SUPPLIES							
						STAPLES			695.32	021976
5/07/26	00661	4/30/26	PSINV106	202604	310-51300-54000		*	68.93		
			ASSESS BILLING FY25-26							
						SUNSHINE STATE ONE CALL OF FLORIDA			68.93	021977
5/07/26	01767	4/28/26	50385582	202605	310-53600-44000		*	170.00		
			COPIER LEASE MAY 2026							
						WELLS FARGO VENDOR FIN SVCS LLC			170.00	021978
5/07/26	00862	4/27/26	40149217	202604	340-53600-44000		*	3,029.92		
			RENTAL 04/04/26-05/04/26							
						XYLEM DEWATERING SOLUTIONS, INC.			3,029.92	021979
5/14/26	00278	4/23/26	1040033	202604	320-53600-46050		*	245.12		
			SUPPLIES 04/26							
						AMERICAN BACKFLOW PRODUCTS CO.			245.12	021980
5/14/26	00355	5/01/26	28728975	202605	310-53600-41000		*	790.43		
			SVCS 05/26							
						AT&T MOBILITY			790.43	021981

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
5/14/26	01177	5/04/26	2294767	202605	310-53600-46100		*	1,589.84		
			EQUIPMENT REPAIRS 05/26							
						BEARD EQUIPMENT CO			1,589.84	021982
5/14/26	01847	5/12/26	90263251	202604	310-51300-64009		*	5,300.00		
			SVCS 03/22-05/02/26							
						CDM SMITH INC			5,300.00	021983
5/14/26	00382	5/01/26	799	202605	310-51300-34000		*	1,979.58		
			WATER/SEWER MGMT 05/26							
						GOVERNMENTAL MANAGEMENT SERVICES			1,979.58	021984
5/14/26	00328	5/06/26	93530548	202605	320-53600-46000		*	2,992.92		
			SUPPLIES 05/26							
						GRAYBAR ELECTRIC COMPANY INC			2,992.92	021985
5/14/26	00123	5/07/26	14993000	202605	330-53600-46000		*	2,012.28		
			SUPPLIES 05/26							
						HACH COMPANY			2,012.28	021986
5/14/26	00515	5/06/26	7414192	202605	320-53600-52200		*	3,046.70		
			SUPPLIES 05/26							
						HAWKINS,INC.			3,046.70	021987
5/14/26	01909	5/06/26	INV2616	202605	320-53600-46050		*	3,500.00		
			ASPHALT SVCS 05/26							
						INDEPENDENT SITE SERVICES LLC			3,500.00	021988
5/14/26	01380	4/30/26	308910	202604	310-51300-42500		*	1,140.38		
			SVCS 04/26							
						INFOSEND INC			1,140.38	021989
5/14/26	02143	5/12/26	05122026	202605	300-34300-30000		*	153.49		
			CRDT BAL CLSD ACCT 05/26							
						JESSE B MCQUAY			153.49	021990
5/14/26	01138	4/28/26	83528419	202604	320-53600-52200		*	965.12		
			CO2 BULK 04/26							
						NUCO2			965.12	021991
5/14/26	00688	5/07/26	117487	202605	330-53600-52200		*	766.05		
			SUPPLIES 05/26							
		5/07/26	117487	202605	320-53600-52200		*	1,532.11		
			SUPPLIES 05/26							
						ODYSSEY MANUFACTURING COMPANY			2,298.16	021992

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO... YRMO	DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
5/14/26	00627	5/06/26	18WE1422	202605	330-53600-46000		*	560.00		
			QRTLY INSPECTION 05/26							
		5/06/26	18WE1422	202605	330-53600-46050		*	560.00		
			QRTLY INSPECTION 05/26							
		5/06/26	18WE1422	202605	330-53600-46000		*	560.00		
			QRTLY INSPECTION 05/26							
						RING POWER CORPORATION			1,680.00	021993
5/14/26	00214	5/11/26	INV01043	202605	330-53600-46000		*	1,107.65		
			SUPPLIES 05/26							
						USA BLUEBOOK			1,107.65	021994
5/14/26	01804	5/04/26	1100655-	202605	320-53600-46000		*	748.46		
			DIESEL 05/26							
		5/04/26	1100655-	202605	330-53600-46000		*	748.47		
			DIESEL 05/26							
		5/04/26	1100655-	202605	340-53600-46000		*	748.47		
			DIESEL 05/26							
						WALTHALL OIL COMPANY			2,245.40	021995
5/21/26	02045	5/18/26	12882	202605	340-53600-46000		*	400.00		
			PEST CONTROL SVCS MAY 26							
		5/18/26	12882	202605	300-13100-10000		*	200.00		
			PEST CONTROL SVCS MAY 26							
		5/18/26	12882	202605	320-53800-46000		*	200.00		
			PEST CONTROL SVCS MAY 26							
		5/18/26	12882	202605	300-20700-10100		*	200.00-		
			PEST CONTROL SVCS MAY 26							
						ABOVE THE REST PEST CONTROL LLC			600.00	021996
5/21/26	02137	3/11/26	3226-1	202603	310-51300-64005		*	3,792.07		
			BALANCE DUE							
		4/22/26	3336	202604	310-51300-64005		*	121.00		
			DIGITAL TIMER DRAIN							
						AMERICAN AIR COMPRESSOR LLC			3,913.07	021997
5/21/26	01195	5/18/26	16803	202606	310-51300-54000		*	100.00		
			ANSWERING SVCS JUNE 2026							
						ANSWER ALL ANSWERING SERVICE			100.00	021998
5/21/26	00112	5/14/26	CD883725	202605	310-53600-52000		*	23.32		
			SVC/SUPPLIES-FLAT CUPS							
						CULLIGAN-DAYTONA BEACH			23.32	021999
5/21/26	00047	5/12/26	92935617	202605	310-51300-42000		*	41.53		
			DELIVERIES THRU 05/04/26							

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		5/12/26	92935617	202605	300-13100-10000		*	334.97		
			DELIVERIES THRU 05/04/26							
		5/12/26	92935617	202605	310-51300-42000		*	334.97		
			DELIVERIES THRU 05/04/26							
		5/12/26	92935617	202605	300-20700-10100		*	334.97-		
			DELIVERIES THRU 05/04/26							
		5/19/26	93031538	202605	310-51300-42000		*	153.53		
			DELIVERIES THRU 05/14/26							
						FEDEX			530.03	022000
5/21/26	00030	5/12/26	2225620	202605	320-53600-61000		*	17,346.00		
			SUPPLIES							
						FERGUSON WATERWORKS			17,346.00	022001
5/21/26	00385	8/11/25	RI106745	202510	310-53600-44000		*	152.28		
			POSTBASE THRU 11/09/25							
		2/15/26	RI107083	202602	310-53600-44000		*	152.28		
			POSTBASE FEB 2026							
		5/11/26	RI107257	202605	310-53600-44000		*	152.28		
			POSTBASE MAY 2026							
						FRANCOTYP-POSTALIA, INC			456.84	022002
5/21/26	00057	4/30/26	99001879	202604	330-53600-46000		*	183.06		
			SUPPLIES							
						GRAINGER			183.06	022003
5/21/26	00328	5/08/26	93530910	202605	320-53600-46000		*	488.55		
			SUPPLIES							
						GRAYBAR ELECTRIC COMPANY INC			488.55	022004
5/21/26	00123	5/10/26	14995335	202605	320-53600-46000		*	323.03		
			SUPPLIES							
						HACH COMPANY			323.03	022005
5/21/26	00515	5/13/26	7421034	202605	320-53600-52200		*	3,822.97		
			SUPPLIES							
		5/15/26	7424462	202605	320-53600-52200		*	50.00		
			SUPPLIES							
						HAWKINS,INC.			3,872.97	022006
5/21/26	00876	5/12/26	257430	202604	320-53600-46000		*	912.09		
			SVCS THRU 04/25/26							
		5/12/26	257430	202604	330-53600-46000		*	912.09		
			SVCS THRU 04/25/26							
		5/12/26	257430	202604	340-53600-46000		*	912.09		
			SVCS THRU 04/25/26							
						MCKIM & CREED INC			2,736.27	022007

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5/21/26	01138	5/11/26	83708313	202605	320-53600-52200		*	1,786.46		
			CO2 BULK							
						NUCO2			1,786.46	022008
5/21/26	00688	5/14/26	118189	202605	330-53600-52200		*	737.84		
			SUPPLIES							
		5/14/26	118189	202605	320-53600-52200		*	1,475.68		
			SUPPLIES							
						ODYSSEY MANUFACTURING COMPANY			2,213.52	022009
5/21/26	00627	5/19/26	18WE1439	202605	330-53600-46050		*	2,195.60		
			REPAIR SVCS MAY 2026							
		5/19/26	18WE1439	202604	320-53600-46000		*	5,245.25		
			REPAIR SVCS APRIL 2026							
						RING POWER CORPORATION			7,440.85	022010
5/21/26	02090	5/01/26	67872	202605	330-53600-34900		*	19,051.98		
			MOBILE CENTRIFUGE DEWATER							
						SYNAGRO TECHNOLOGIES INC			19,051.98	022011
5/21/26	00214	5/13/26	INV01046	202605	320-53600-52000		*	143.60		
			SUPPLIES							
						USA BLUEBOOK			143.60	022012
5/21/26	01724	5/15/26	11256366	202605	310-53600-52100		*	180.27		
			FUEL							
						WEX BANK (SHELL FLEET)			180.27	022013
5/21/26	02144	5/19/26	05192026	202605	300-34300-30000		*	20.41		
			REFUND-CLSD ACCT							
						STEPHEN AND KIMBERLEIGH WHITTLE			20.41	022014
5/21/26	02140	5/20/26	6028	202605	320-53600-46050		*	1,800.00		
			PAVER REPAIR MAY 2026							
						C WRIGHT LANDSCAPING INC			1,800.00	022015
5/28/26	01296	5/11/26	22035111	202605	320-53600-46000		*	3,619.00		
			SUPPLIES 05/26							
						AMERICAN WATER CHEMICALS, INC.			3,619.00	022016
5/28/26	00988	5/11/26	08926751	202605	310-53600-41000		*	833.73		
			SVCS 05/26							
						AT&T			833.73	022017
5/28/26	00453	6/01/26	06012026	202606	310-53600-41000		*	100.00		
			CELLPHONE ALLOWANCE 6/26							
						CORY BRILL			100.00	022018

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5/28/26	00112	5/26/26	CD889630	202606	310-53600-52000		*	14.07		
			RENTAL BWC 06/26							
						CULLIGAN-DAYTONA BEACH			14.07	022019
5/28/26	00057	5/18/26	99207817	202605	330-53600-46000		*	208.66		
			SUPPLIES 05/26							
						GRAINGER			208.66	022020
5/28/26	00515	5/20/26	7430503	202605	320-53600-52200		*	3,005.90		
			SUPPLIES 05/26							
						HAWKINS,INC.			3,005.90	022021
5/28/26	01380	5/21/26	310266	202605	310-51300-42500		*	799.09		
			SVCS 05/26							
						INFOSEND INC			799.09	022022
5/28/26	01689	6/01/26	06012026	202606	310-53600-41000		*	100.00		
			CELLPHONE ALLOWANCE 6/26							
						EARL A.NASH			100.00	022023
5/28/26	01138	5/18/26	83733841	202605	320-53600-52200		*	931.10		
			CO2 BULK 05/26							
						NUCO2			931.10	022024
5/28/26	00688	5/21/26	118915	202605	330-53600-52200		*	677.12		
			SUPPLIES 05/26							
		5/21/26	118915	202605	320-53600-52200		*	1,354.24		
			SUPPLIES 05/26							
						ODYSSEY MANUFACTURING COMPANY			2,031.36	022025
5/28/26	01398	4/28/26	26357243	202605	320-53600-34800		*	356.00		
			SVCS 05/26							
						PACE ANALYTICAL SERVICES, LLC			356.00	022026
5/28/26	01171	6/01/26	06012026	202606	310-51300-40000		*	500.00		
			VEHICLE ALLOWANCE 6/26							
						GREGORY L. PEUGH			500.00	022027
5/28/26	01245	6/01/26	06012026	202606	310-51300-40000		*	300.00		
			VEHICLE ALLOWANCE 06/26							
						DAVID C. PONITZ-DO NOT USE			300.00	022028
5/28/26	01865	5/14/26	323-26	202605	320-53600-46000		*	4,505.00		
			US ELECTRIC MOTOR 5/26							
						RUBY ELECTRIC			4,505.00	022029

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5/28/26	00214	5/19/26	INV10513	202605	330-53600-52000		*	183.15		
			SUPPLIES 05/26							
		5/20/26	INV01052	202605	330-53600-52000		*	1,090.88		
			SUPPLIES 05/26							
						USA BLUEBOOK			1,274.03	022030
5/28/26	01804	5/19/26	1107839-	202605	320-53600-46000		*	871.43		
			DIESEL 05/26							
		5/19/26	1107839-	202605	330-53600-46000		*	871.43		
			DIESEL 05/26							
		5/19/26	1107839-	202605	340-53600-46000		*	871.44		
			DIESEL 05/26							
						WALTHALL OIL COMPANY			2,614.30	022031
5/28/26	01845	5/23/26	11266126	202605	310-53600-52100		*	279.11		
			FUEL 05/26							
						WEX BANK (CIRCLE K)			279.11	022032
5/28/26	00862	5/19/26	40149638	202605	330-53600-46000		*	5,445.60		
			SUPPLIES 05/26							
						XYLEM DEWATERING SOLUTIONS, INC.			5,445.60	022033

TOTAL FOR BANK D 191,556.77

TOTAL FOR REGISTER 191,556.77

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5/07/26	00255	5/01/26	12823	202605	320-54900-46000	PEST CONTROL SVCS MAY 26	*	85.00		
						ABOVE THE REST PEST CONTROL			85.00	009669
5/07/26	00252	4/27/26	5065	202604	320-54900-46000	SVCS APRIL 2026	*	614.25		
						ALL SEASON HOME SOLUTION LLC			614.25	009670
5/07/26	00384	5/01/26	1JK3G4DT	202604	320-54900-46002	CREDIT	*	27.81-		
		5/01/26	19TFMCPR	202604	320-54900-46000	SUPPLIES APRIL 2026	*	94.04		
		5/01/26	19TFMCPR	202604	320-54900-51000	SUPPLIES APRIL 2026	*	476.80		
		5/01/26	19TFMCPR	202604	320-54900-52000	SUPPLIES APRIL 2026	*	553.68		
		5/01/26	19TFMCPR	202604	320-54900-46002	SUPPLIES APRIL 2026	*	300.00		
		5/01/26	19TFMCPR	202604	300-13100-10000	SUPPLIES APRIL 2026	*	266.74		
		5/01/26	19TFMCPR	202604	300-13100-10100	SUPPLIES APRIL 2026	*	46.92		
		5/01/26	19TFMCPR	202604	310-51300-51000	SUPPLIES APRIL 2026	*	46.92		
		5/01/26	19TFMCPR	202604	300-20700-10000	SUPPLIES APRIL 2026	*	46.92-		
		5/01/26	19TFMCPR	202604	310-51300-51000	SUPPLIES APRIL 2026	*	52.68		
		5/01/26	19TFMCPR	202604	320-53600-52000	SUPPLIES APRIL 2026	*	58.49		
		5/01/26	19TFMCPR	202604	330-53600-52000	SUPPLIES APRIL 2026	*	155.57		
		5/01/26	19TFMCPR	202604	300-20700-10000	SUPPLIES APRIL 2026	*	266.74-		
						AMAZON CAPITAL SERVICES			1,710.37	009671
5/07/26	00420	5/01/26	INV15320	202605	320-54900-41000	SVCS MAY 2026	*	231.88		
		5/01/26	INV15320	202605	300-13100-10000	SVCS MAY 2026	*	299.00		
		5/01/26	INV15320	202605	310-53600-41000	SVCS MAY 2026	*	299.00		
		5/01/26	INV15320	202605	300-20700-10000	SVCS MAY 2026	*	299.00-		
						BIGLEAF NETWORKS INC/AVIDBANK			530.88	009672

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5/07/26	00132	4/24/26	22445857	202604	320-54900-34300		*	1,153.45		
			SVCS APRIL 2026							
						CITY OF PALM COAST-UTILITY DEPT.			1,153.45	009673
5/07/26	00353	4/30/26	193897	202604	320-54900-34300		*	136.12		
			COPIER LEASE APRIL 2026							
						DOCUMENT TECHNOLOGIES			136.12	009674
5/07/26	00014	4/27/26	02998 AP	202604	320-54900-43000		*	255.19		
			SVCS APRIL 2026							
		4/27/26	04979 AP	202604	320-54900-43000		*	115.70		
			SVCS APRIL 2026							
		4/27/26	05950 AP	202604	320-54900-43000		*	547.62		
			SVCS APRIL 2026							
		4/27/26	07438 AP	202604	320-54900-46002		*	37.01		
			SVCS APRIL 2026							
		4/27/26	25021 AP	202604	320-54900-46002		*	41.88		
			SVCS APRIL 2026							
		4/27/26	56431 AP	202604	320-54900-46002		*	46.14		
			SVCS APRIL 2026							
		4/27/26	84435 AP	202604	320-54900-46002		*	38.29		
			SVCS APRIL 2026							
						FLORIDA POWER & LIGHT CO.			1,081.83	009675
5/07/26	00039	5/04/26	29295	202604	300-13100-10000		*	190.00		
			AUDIT FYE 09/30/2025							
		5/04/26	29295	202604	300-13100-10100		*	85.00		
			AUDIT FYE 09/30/2025							
		5/04/26	29295	202604	300-13100-10300		*	80.00		
			AUDIT FYE 09/30/2025							
		5/04/26	29295	202604	310-51300-32200		*	145.00		
			AUDIT FYE 09/30/2025							
		5/04/26	29295	202604	310-51300-32200		*	85.00		
			AUDIT FYE 09/30/2025							
		5/04/26	29295	202604	300-20700-10000		*	85.00-		
			AUDIT FYE 09/30/2025							
		5/04/26	29295	202604	310-51300-32200		*	190.00		
			AUDIT FYE 09/30/2025							
		5/04/26	29295	202604	300-20700-10000		*	190.00-		
			AUDIT FYE 09/30/2025							
		5/04/26	29295	202604	310-51300-32200		*	80.00		
			AUDIT FYE 09/30/2025							
		5/04/26	29295	202604	300-20700-10000		*	80.00-		
			AUDIT FYE 09/30/2025							
						GRAU & ASSOCIATES			500.00	009676

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5/07/26	00418	5/01/26	17259	202605	320-54900-46002		*	7,997.00		
			MAINT MAY 2026							
		5/01/26	17261	202605	320-54900-46000		*	1,100.00		
			MAINT MAY 2026							
						LAWN ENFORCEMENT AGENCY INC			9,097.00	009677
5/07/26	00409	5/04/26	PO261962	202604	320-54900-46002		*	15,250.00		
			FERTILIZER SVCS APRIL 26							
						OLD CITY TREE LLC			15,250.00	009678
5/07/26	00180	6/01/26	COM#7039	202606	300-13100-10000		*	1,578.92		
			WC FL1 0184401 25-12							
		6/01/26	COM#7039	202606	300-13100-10100		*	177.51		
			WC FL1 0184401 25-12							
		6/01/26	COM#7039	202606	300-13100-10300		*	154.67		
			WC FL1 0184401 25-12							
		6/01/26	COM#7039	202606	320-54900-24000		*	841.07		
			WC FL1 0184401 25-12							
		6/01/26	COM#7039	202606	320-53800-24000		*	177.51		
			WC FL1 0184401 25-12							
		6/01/26	COM#7039	202606	300-20700-10000		*	177.51-		
			WC FL1 0184401 25-12							
		6/01/26	COM#7039	202606	310-53600-24000		*	1,578.92		
			WC FL1 0184401 25-12							
		6/01/26	COM#7039	202606	300-20700-10000		*	1,578.92-		
			WC FL1 0184401 25-12							
		6/01/26	COM#7039	202606	310-53600-24000		*	154.67		
			WC FL1 0184401 25-12							
		6/01/26	COM#7039	202606	300-20700-10000		*	154.67-		
			WC FL1 0184401 25-12							
						PREFERRED GOVERNMENTAL INSURANCE TS			2,752.17	009679
5/07/26	00061	4/24/26	85999860	202605	320-54900-46000		*	924.55		
			SVCS MAY 2026							
						WM CORPORATE SERVICES, INC.			924.55	009680
5/14/26	00375	5/03/26	06440630	202605	320-54900-41000		*	393.03		
			SVCS 05/26							
						CHARTER COMMUNICATIONS			393.03	009681
5/14/26	00396	5/01/26	11365540	202605	320-54900-41000		*	375.00		
			SVCS 05/26							
						CHARTER COMMUNICATIONS			375.00	009682
5/14/26	00145	5/01/26	798	202605	310-51300-34000		*	1,510.75		
			BRIDGE FUND MGMT FEE 5/26							
						GOVERNMENTAL MANAGEMENT SERVICES			1,510.75	009683

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5/14/26	00316	5/02/26	86999069	202604	310-51300-49100		*	51.20		
					PSC SPECIMEN/DRUG BUND					
		5/02/26	86999069	202604	300-13100-10000		*	51.20		
					PSC SPECIMEN/DRUG BUND					
		5/02/26	86999069	202604	310-51300-49100		*	51.20		
					PSC SPECIMEN/DRUG BUND					
		5/02/26	86999069	202604	300-20700-10000		*	51.20-		
					PSC SPECIMEN/DRUG BUND					
						LABORTORY CORPORATION OF AMERICA			102.40	009684
5/14/26	00340	5/04/26	25505	202604	320-54900-34300		*	1,677.90		
					IT PROACTIVE SVCS 04/26					
		5/04/26	25505	202604	300-13100-10000		*	1,677.90		
					IT PROACTIVE SVCS 04/26					
		5/04/26	25505	202604	300-13100-10300		*	50.00		
					IT PROACTIVE SVCS 04/26					
		5/04/26	25505	202604	310-51300-49100		*	50.00		
					IT PROACTIVE SVCS 04/26					
		5/04/26	25505	202604	300-20700-10000		*	50.00-		
					IT PROACTIVE SVCS 04/26					
		5/04/26	25505	202604	310-53600-41000		*	1,677.90		
					IT PROACTIVE SVCS 04/26					
		5/04/26	25505	202604	300-20700-10000		*	1,677.90-		
					IT PROACTIVE SVCS 04/26					
						MPOWER DATA SOLUTIONS			3,405.80	009685
5/14/26	00248	5/06/26	18WE1422	202605	320-54900-46000		*	560.00		
					QRTLY INSPECTION 05/26					
						RING POWER CORPORATION			560.00	009686
5/14/26	00318	4/30/26	FL094310	202604	320-54900-46000		*	675.00		
					MECHANICAL SWEEP BRIDGES					
		4/30/26	FL094310	202604	320-54900-46002		*	300.00		
					MECHANICAL SWEEP PARKWAY					
		4/30/26	FL094310	202604	320-54900-46000		*	675.00		
					MECHANICAL SWEEP BRIDGES					
		4/30/26	FL094310	202604	320-54900-46002		*	300.00		
					MECHANICAL SWEEP PARKWAY					
						USA SERVICES OF FLORIDA, INC.			1,950.00	009687
5/21/26	00410	5/11/26	38157361	202604	320-54900-34300		*	742.59		
					SVCS APRIL 2026					
						ACC BUSINESS			742.59	009688
5/21/26	00254	5/04/26	9976369	202603	320-54900-25000		*	707.25		
					REEMPLOYMENT TAX					
						FLORIDA UC FUND			707.25	009689

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
5/21/26	00154	5/06/26	89328762	202606	300-13100-10000		*	14,017.98		
			INS JUNE 2026							
		5/06/26	89328762	202606	300-13100-10100		*	1,496.16		
			INS JUNE 2026							
		5/06/26	89328762	202606	320-54900-23000		*	7,135.15		
			INS JUNE 2026							
		5/06/26	89328762	202606	300-13100-10300		*	1,294.98		
			INS JUNE 2026							
		5/06/26	89328762	202606	320-53800-23000		*	1,496.16		
			INS JUNE 2026							
		5/06/26	89328762	202606	300-20700-10000		*	1,496.16-		
			INS JUNE 2026							
		5/06/26	89328762	202606	310-53600-23000		*	14,017.98		
			INS JUNE 2026							
		5/06/26	89328762	202606	300-20700-10000		*	14,017.98-		
			INS JUNE 2026							
		5/06/26	89328762	202606	320-53600-23000		*	1,294.98		
			INS JUNE 2026							
		5/06/26	89328762	202606	300-20700-10000		*	1,294.98-		
			INS JUNE 2026							
						UNITED HEALTHCARE			23,944.27	009690
5/28/26	00304	5/14/26	1894937	202605	320-54900-46000		*	764.04		
			SVCS 05/26							
		5/14/26	1894937	202605	300-13100-10000		*	1,528.06		
			SVCS 05/26							
		5/14/26	1894937	202605	320-53600-46000		*	764.03		
			SVCS 05/26							
		5/14/26	1894937	202605	330-53600-46000		*	764.03		
			SVCS 05/26							
		5/14/26	1894937	202605	300-20700-10000		*	1,528.06-		
			SVCS 05/26							
						ASCO POWER SERVICES INC.			2,292.10	009691
5/28/26	00173	5/18/26	4873-052	202605	320-54900-34300		*	19.98		
			PURCHASES THRU 05/18/26							
		5/18/26	4873-052	202605	320-54900-41000		*	359.70		
			PURCHASES THRU 05/18/26							
		5/18/26	4873-052	202605	300-13100-10000		*	359.71		
			PURCHASES THRU 05/18/26							
		5/18/26	4873-052	202605	310-53600-41000		*	359.71		
			PURCHASES THRU 05/18/26							
		5/18/26	4873-052	202605	300-20700-10000		*	359.71-		
			PURCHASES THRU 05/18/26							
						BUSINESS CARD			739.39	009692

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
5/28/26	00382	5/19/26	4859-052	202605	310-51300-49100		*	590.12		
			PURCHASE THRU 05/19/26							
		5/19/26	4859-052	202605	300-20700-10000		*	590.12-		
			PURCHASE THRU 05/19/26							
		5/19/26	4859-052	202605	310-51300-49100		*	125.12		
			PURCHASE THRU 05/19/26							
		5/19/26	4859-052	202605	320-54900-34300		*	255.21		
			PURCHASE THRU 05/19/26							
		5/19/26	4859-052	202605	300-13100-10100		*	590.12		
			PURCHASE THRU 05/19/26							
		5/19/26	4859-052	202605	300-13100-10000		*	3,734.32		
			PURCHASE THRU 05/19/26							
		5/19/26	4859-052	202605	310-51300-49100		*	561.16		
			PURCHASE THRU 05/19/26							
		5/19/26	4859-052	202605	310-51300-54000		*	106.88		
			PURCHASE THRU 05/19/26							
		5/19/26	4859-052	202605	310-51300-42000		*	405.57		
			PURCHASE THRU 05/19/26							
		5/19/26	4859-052	202605	310-51300-51000		*	105.95		
			PURCHASE THRU 05/19/26							
		5/19/26	4859-052	202605	310-51300-40000		*	1,032.00		
			PURCHASE THRU 05/19/26							
		5/19/26	4859-052	202605	310-53600-54100		*	498.00		
			PURCHASE THRU 05/19/26							
		5/19/26	4859-052	202605	340-53600-46000		*	1,024.76		
			PURCHASE THRU 05/19/26							
		5/19/26	4859-052	202605	300-20700-10000		*	3,734.32-		
			PURCHASE THRU 05/19/26							
						CHASE CARD SERVICES			4,704.77	009693
5/28/26	00101	5/26/26	CD889091	202606	320-54900-52000		*	71.50		
			RENTAL RO-LEGACY 06/26							
						CULLIGAN-DAYTONA BEACH			71.50	009694
5/28/26	00367	5/19/26	96794590	202606	300-13100-10000		*	2,296.45		
			INS 06/26							
		5/19/26	96794590	202606	300-13100-10100		*	94.16		
			INS 06/26							
		5/19/26	96794590	202606	320-54900-23000		*	283.31		
			INS 06/26							
		5/19/26	96794590	202606	300-13100-10300		*	90.23		
			INS 06/26							
		5/19/26	96794590	202606	320-53800-23000		*	94.16		
			INS 06/26							
		5/19/26	96794590	202606	300-20700-10000		*	94.16-		
			INS 06/26							

CHECK DATE	VEND#	INVOICE DATE	INVOICE	YRMO	DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
		5/19/26	96794590	202606	310-53600-23000		*	2,296.45		
			INS 06/26							
		5/19/26	96794590	202606	300-20700-10000		*	2,296.45-		
			INS 06/26							
		5/19/26	96794590	202606	320-53600-23000		*	90.23		
			INS 06/26							
		5/19/26	96794590	202606	300-20700-10000		*	90.23-		
			INS 06/26							
						HUMANA HEALTH PLAN INC			2,764.15	009695
5/28/26	00418	5/21/26	17533	202605	320-54900-46002		*	825.00		
			PLANT INSTALL 05/26							
		5/21/26	17534	202605	320-54900-46002		*	1,150.00		
			CLEANUP 05/26							
		5/21/26	17535	202605	320-54900-46002		*	450.00		
			CLEAN UP 05/26							
		5/21/26	17536	202605	320-54900-46002		*	680.00		
			PALM PRUNING 05/26							
		5/21/26	17537	202605	320-54900-46002		*	3,451.00		
			MULCH INSTALL 05/26							
						LAWN ENFORCEMENT AGENCY INC			6,556.00	009696
5/28/26	00377	5/23/26	11262770	202605	320-54900-46000		*	64.00		
			FUEL 05/26							
		5/23/26	11262770	202605	300-13100-10000		*	1,181.58		
			FUEL 05/26							
		5/23/26	11262770	202605	310-53600-52100		*	1,181.58		
			FUEL 05/26							
		5/23/26	11262770	202605	300-20700-10000		*	1,181.58-		
			FUEL 05/26							
						WEX BANK (RACETRAC)			1,245.58	009697

TOTAL FOR BANK E 85,900.20

TOTAL FOR REGISTER 85,900.20

*** CHECK DATES 05/01/2026 - 05/31/2026 *** DUNES CDD - STORMWATER FUND
BANK S DUNES-STORMWATER FND

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO... YRMO	DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
5/07/26	00005	4/28/26	00560 AP	202604	320-53600-43000		*	240.74		
			SVCS APRIL 2026							
		4/28/26	03229 AP	202604	320-53600-43000		*	212.58		
			SVCS APRIL 2026							
		4/28/26	22538 AP	202604	320-53600-43000		*	224.89		
			SVCS APRIL 2026							
		4/28/26	74516 AP	202604	320-53600-43000		*	671.62		
			SVCS APRIL 2026							
		4/28/26	84228 AP	202604	320-53600-43000		*	30.80		
			SVS APRIL 2026							
						FLORIDA POWER & LIGHT CO			1,380.63	000210
5/07/26	00017	5/04/26	25492	202605	310-51300-49100		*	3,680.00		
			DELL XPS 14 LAPTOP PC							
						MPOWER DATA SOLUTIONS			3,680.00	000211
5/14/26	00003	5/01/26	797	202605	310-51300-34000		*	833.50		
			STORMWATER MGMT FEE 05/26							
						GOVERNMENTAL MANAGEMENT SERVICES			833.50	000212
5/28/26	00021	5/19/26	40149642	202605	320-53600-49300		*	5,610.76		
			SVCS 05/26							
						XYLEM DEWATERING SOLUTIONS, INC.			5,610.76	000213

TOTAL FOR BANK S 11,504.89

TOTAL FOR REGISTER 11,504.89