

MINUTES OF MEETING  
DUNES COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Dunes Community Development District was held Friday, May 10, 2024, at 9:30 a.m. at the Dunes Administrative Office, 101 Jungle Hut Road, Palm Coast, Florida.

Present and constituting a quorum were:

Gary Crahan	Vice Chairman
Kevin Porter	Assistant Secretary
Rich DeMatteis	Assistant Secretary
Dennis Vohs	Treasurer

Also present were:

Greg Peugh	District Manager
Darrin Mossing	District Representative
Michael Chiumento	District Counsel
Rhonda Mossing	MBS Capital Markets
Rob Szozda	GMS
Brian Porter <i>by Zoom</i>	CDM Smith

The following is a summary of the discussions and actions taken at the May 10, 2024 meeting.

**FIRST ORDER OF BUSINESS**

**Roll Call**

Mr. Laughlin called the meeting to order at 9:30 a.m.

**SECOND ORDER OF BUSINESS**

**Minutes**

**A. Approval of the Minutes of the April 12, 2024 Meeting**

This item was tabled to allow for revisions to the minutes.

On MOTION by Mr. DeMatteis seconded by Mr. Vohs with all in favor tabling the minutes to the June meeting was approved.
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**THIRD ORDER OF BUSINESS**

**Audience Comments**

There being no comments, the next item followed.

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**FOURTH ORDER OF BUSINESS**                      **Reports and Discussion Items**  
**B. Discussion of Bond Financing Information**

Ms. Mossing gave an overview of the history of the bond issuances noting that \$55 million worth of bonds were validated for the water and sewer project, and only \$13,685,000 have been issued, so \$41,315,000 is still available under the original validation. A 20-year bond is an option through both a public offering and private placement.

**Discussion of Rate Study Decision Points**

Mr. Porter provided a presentation regarding what the utility rates would need to be to maintain a \$3 million balance in the water and sewer fund with anticipated results for various levels of rate increases included for the Board's consideration.

The Board agreed to a 9.5% increase in rates for five years. A public hearing will be scheduled for August to adopt the new rates.

**Discussion on Stormwater Utility**

Mr. Peugh informed the Board that the interlocal agreement with Flagler County for the purpose of billing stormwater utility fees to the Beach Walk community via the property tax bills has been signed. An engineering study needs to be sent to the county along with a document that shows what is being assessed to the residents.

**Discussion on Capacity Fee Issues for Commercial Accounts**

Mr. Peugh informed the Board that the Hammock Beach Resort was under their water consumption capacity last month. He also reported that all 13 of the commercial accounts that were sent letters regarding their consumption have been resolved except for the Villas at Hammock Beach as they have not responded. Their water will be shut off if they continue to ignore the District's attempts to resolve the consumption issue.

**Discussion of Bridge and Intersection**

Mr. Peugh stated that Kissinger Campo is still in the process of revising the tolling study. Additionally, he reported staff met with FDOT who advised they charge \$0.09 per transaction. Lastly, he reported that E-Transit can update the system to create a separate fee for DCDD

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residents, however it would cost \$120,000. Mr. Peugh recommended holding off on updating the system until the Board decides if they are going to transition to a SunPass type system.

**Update on the Reclaimed Line Replacement**

Mr. Peugh informed the Board that boring for the reclaimed line project has begun.

**Discussion of Lake Banks**

Mr. Peugh presented a memorandum regarding the District’s position on the ownership and maintenance requirements for the stormwater management system for the Board’s review. Once it’s finalized, it will be added to the next meeting agenda for the Board’s approval to ensure it is documented in the public records.

Mr. Crahan asked that the memorandum be posted online once it’s finalized.

Mr. Peugh stated that he has requested a proposal from the lake maintenance provider to remove the Brazilian Peppers.

**B. Consideration of Resolution 2024-03, Approving the Proposed Budget for Fiscal Year 2025 and Setting a Public Hearing Date for Adoption**

Mr. Peugh presented the proposed Fiscal Year 2025 budget noting there are no material changes from the current year.

On MOTION by Mr. Vohs seconded by Mr. DeMatteis with all in favor Resolution 2024-03, approving the proposed budget for fiscal year 2025 and setting a public hearing for August 9, 2024 was approved.

Mr. Peugh stated that a new bridge truck will be needed, however it is not in the current projections, so he requested using bridge funds to purchase a new truck. He also asked if the Board was amenable to a 6% increase in salaries.

There were no objections from the Board.

**FIFTH ORDER OF BUSINESS**

**Staff Reports**

**Attorney**

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Mr. Chiumento reported that AAA Fence has made a settlement offer in the amount of \$13,975.

On MOTION by Mr. DeMatteis seconded by Mr. Vohs with all in favor accepting the settlement offer of \$13,975 and authorizing the Chairman to sign a settlement agreement was approved.
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Mr. Peugh informed the Board of an incident on the bridge in which the police had to be called on a driver that was harassing a toll collector after not being able to pay the toll rate.

**D. Engineer - Report**

A copy of the engineer's report was included in the agenda package for the Board's review.

**Manager**

**E. Bridge Report**

Mr. Peugh reported that vehicle trips were up about 2%, and revenue was down about 8% from April of last year.

The Board discussed the trend in decreased revenues. Increasing the bridge pass rate by \$0.25 was suggested. Mr. Peugh was instructed to start the process for increasing the toll rates for the bridge pass rates so the increased revenue could be included in the FY2025 income.

**F. Additional Budget Items Report**

Mr. Peugh reported that the scrubber line repair cost has come in at almost \$25,000 and the reclaimed pump station motor repairs have come in at almost \$47,500. He also noted he is getting pricing on a spare motor to keep on hand for the future. The repairs to well 3 are approximately \$27,000. To date, the toll arm repairs are at \$8,400. Prices are not yet in for the lightning damage to lane one.

**G. Report on the Number of Registered Voters (2,844)**

Mr. Peugh informed the Board there are 2,844 registered voters reported to be residing in the District's boundaries.

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**SIXTH ORDER OF BUSINESS**

**Supervisors' Requests and Audience Comments**

Mr. Crahan asked about the intangible assets portion of the Form 1.

Mr. Mossing stated that he is looking into it and will email Mr. Crahan.

Mr. Peugh informed the Board the District may have to implement emergency watering restrictions due to lack of rain, which means watering is limited to two days per week.

**SEVENTH ORDER OF BUSINESS**

**Financial Reports**

**H. Balance Sheet & Income Statement**

**I. Assessment Receipts Schedule**

**J. Approval of Check Register**

Copies of the financial statements as of April 12, 2024 were included in the agenda package for the Board's review along with a copy of the check register totaling \$283,652.21.

**EIGHTH ORDER OF BUSINESS**

**Next Scheduled Meeting: June 14, 2024 at 9:30 a.m. at the Dunes Administrative Office, 101 Jungle Hut Road, Palm Coast, Florida**

**NINTH ORDER OF BUSINESS**

**Adjournment**

On MOTION by Mr. Vohs seconded by Mr. DeMatteis with all in favor the meeting was adjourned.

DocuSigned by:  
*Gregory Peugh*  
EE48EB95EDED4A6...  
Secretary/Assistant Secretary

DocuSigned by:  
*George DeGiovanni*  
3A8C9E779A244DC  
Chairman/Vice Chairman

# *Dunes Community Development District Agenda*

Friday  
May 10, 2024  
9:30 a.m.

Dunes CDD Administrative Office  
101 Jungle Hut Road  
Palm Coast, Florida  
<https://us02web.zoom.us/j/84927673316>  
Meeting ID # 849 2767 3316

- I. Roll Call & Agenda
- II. Minutes
  - A. Approval of the Minutes of the April 12, 2024 Meeting
- III. Audience Comments
- IV. Reports and Discussion Items
  - B. Discussion of Bond Financing Information
    - Discussion of Rate Study Decision Points
    - Discussion on Stormwater Utility
    - Discussion on Capacity Fee Issues for Commercial Accounts
    - Discussion of Bridge and Intersection
    - Update on Reclaimed Line Replacement
    - Discussion of Lake Banks
  - C. Consideration of Resolution 2024-03, Approving the Proposed Budget for Fiscal Year 2025 and Setting a Public Hearing Date for Adoption
- V. Staff Reports
  - Attorney
  - D. Engineer – Report
  - Manager
  - E. Bridge Report

- F. Additional Budget Items Report
- G. Report on the Number of Registered Voters (2,844)
  - Reminder of Upcoming Election
- VI. Supervisors' Requests and Audience Comments
- VII. Financial Reports
  - H. Balance Sheet & Income Statement
  - I. Assessment Receipts Schedule
  - J. Approval of Check Register
- VIII. Next Scheduled Meetings: June 14, 2024 @ 9:30 a.m. at the Dunes CDD Administrative Office, 101 Jungle Hut Road, Palm Coast, Florida
- IX. Adjournment

*A.*



MINUTES OF MEETING  
DUNES COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Dunes Community Development District was held Friday, April 12, 2024, at 9:30 a.m. at the Dunes Administrative Office, 101 Jungle Hut Road, Palm Coast, Florida.

Present and constituting a quorum were:

George DeGovanni	Chairman
Gary Crahan	Vice Chairman
Kevin Porter	Assistant Secretary
Rich DeMatteis	Assistant Secretary

Also present were:

Greg Peugh	District Manager
Daniel Laughlin	District Representative
Michael Chiumento	District Counsel
Dave Ponitz	District Utilities Manager
Mike Holzem	Raymond James
Krishna "KC" Cole	CDM Smith
Brian Porter <i>by Zoom</i>	CDM Smith
Taylor Burgess	CDM Smith
Brie Cunniff	Hammock Dunes Owners Association

The following is a summary of the discussions and actions taken at the April 12, 2024 meeting.

**FIRST ORDER OF BUSINESS**

**Roll Call**

Mr. Laughlin called the meeting to order at 9:30 a.m.

**SECOND ORDER OF BUSINESS**

**Minutes**

**A. Approval of the Minutes of the March 8, 2024 Meeting**

Mr. Crahan and Mr. DeMatteis provided revisions that will be included in the final version of the minutes.

On MOTION by Mr. DeMatteis seconded by Mr. Crahan with all in favor the minutes of the March 8, 2024 meeting were approved as revised.
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**THIRD ORDER OF BUSINESS**

**Audience Comments**

There being no comments, the next item followed.

**FOURTH ORDER OF BUSINESS**

**Reports and Discussion Items**

**Presentation by Mike Holzem on Investment Options**

Mr. Peugh noted there are several investments that need to be addressed in May.

Mr. Holzem presented the Board with a document showing the current accounts in which the bridge funds and water and sewer funds are invested, noting there is \$2.5 million of the bridge funds that needs to be reinvested. He provided options of a one-year CD with a 5% interest rate, two years or more CD at 4.7% interest, or the enhanced savings program, which is currently 5%, but there is a risk of that dropping in the future. The average interest payout on the funds invested over the last six months was 5%. He added that if the rates begin to drop, he can inform the Board and they can then choose to move more money into a CD for a better interest rate.

The Board agreed to a one-year CD at a 5% interest rate.

Mr. Peugh stated that there is \$3.9 million from the water and sewer account that needs to be reinvested.

Mr. Holzem stated that the water and sewer funds are all in the enhanced savings program currently with the exception of \$300,000, which is in a money market that is currently paying around 5.2%.

Mr. Peugh stated that he is going to need around \$1.6 million for the reclaimed line project.

The Board agreed to keep the water and sewer funds in the enhanced savings program.

**Discussion of Rate Study Decision Points**

Mr. Porter gave the Board an overview of the utility rate study underway by CDM Smith, stating the following. We went through several iterations on the rate projections, and admittedly, there's a lot here. But we're going to go through step by step what we looked at and how it builds up in terms of operating expenses and capital expenses along with some of the drivers that will refine these down a little bit. We have the study separated into four sections here. The first is to take a look at the current situation and our assumptions in terms of what we were doing for the projections. The second part of it is layering in the capital improvement program and taking a look at what the impact of that would be. Then we have six separate iterations shown here that builds

through some of those potential policy drivers that might change things or refine them as we go. The first section here, what we were trying to look at is just taking the fiscal year 2024 budget and taking the 2023 revenues and just seeing where things would come out, because this sort of becomes the base for our projections in 2024. A couple of takeaways from this is that when we were looking at individual utility basis, we sort of broke things out on a separate utility basis. On a combined basis, it was pretty close, or about \$31,000, without the renewal and replacement (R and R) item transfer in terms of a shortfall. But there is some variance in terms of water, sewer, and reclaimed in terms of the money coming in relative to the allocated expenses. This doesn't include any surplus fund transfers of non-operating funds, this is just the base for what we were doing for 2024. So, taking that and the \$305,000 was the shortfall with the budgeted transfer for R and R, we wanted to look at a hypothetical increase. If there was an increase at the start of 2024, so that everything kind of zeroed out revenues to expenses, we came up with about a 9% increase. That becomes important as we go through this because we're sort of layering in that 9% into the 2025, 2026 rate increases. So, this is just to kind of set the standard for 2024, set our baseline as we start projecting forward. An important note here is that, you know, this does include the budget of transfer for renewal, replacement, but it doesn't include the CIP. So, in the next section, we'll start layering in the cash capital that the projections are based on. The projections include three additional staff members, one in 2025 and two in 2027, and they also include the impact of inflation. We're assuming that the first increase in as the start of fiscal year 2025. The existing bill for a 5/8-inch customer using 4,000 gallons per month is about \$55 for the district and the average from surrounding communities calculating using the same meter size and consumption is about \$94. Now we start to step into some of the projections, including the capital improvement program. This table shows over the next ten years or so by each utility what the annual capital would be. And this is inflated dollars. So, the average is about \$3 million per year. What's important to note is 2030, 2031, and 2033, are a few big years in terms of spending. So, taking those years out, the average is about, about a million dollars a year. But you see that it goes from about an average of a million, from 2024 to 2029 to 14.7 million in 2030. It's one of the reasons we're looking at the ten years with a couple of iterations, just seeing that that's there and trying to prepare for it and providing some of the options to do so. In total it would be about 33 million. Historically, the district has done pay as you go. So, we took a look at continuing that in the future. But a couple of other drivers is the amount of reserves to mitigate rate increases over time and then debt financing.

So, we took a look at the combination of those three and built up where the numbers are headed. To refine these as we go through and a few things to think about policy drivers. In terms of capital funding strategy thinking about is there a maximum annual rate increase that you will not go above and then try to use the combinations of ABC above to figure it out. Is there a minimum fund balance that should be set as the absolute bare minimum? So, if you start drawing down reserves, where is it that is an acceptable level of risk in terms of fund balances? And then what we have assumed is that the increases for this purpose are on a combined basis. So, if something goes up, say 5% in terms of rate increase, it's 5% for water, sewer, and reclaimed rates. But something to think about as we're going through this, maybe moving forward, is setting rates on an individual utility basis. We're looking at a combined basis. We have a financial model. The first thing we wanted to start with is what is the appropriate reserves balance? And a lot of it just comes down to a policy decision and balancing risk. If you have an emergency break, if revenues are down one year, how much are you comfortable with having available for those type of situations versus using reserves to mitigate rate increases? So, we looked at some of the rating agencies, S & P and Moody's, to get some guidance on days, cash on hand. So, this is really how much money you have in the bank on an annual basis and how they would look at it in terms of a credit rating. So, anything above 120 days on the Standard & Poor's is considered strong. Low is one month, up to about three, four months. And then on Moody's, it's a little more aggressive in terms of, 250 days is what they would consider triple A. What we looked at is there's \$3.9 million in the water and sewer fund. So, how does that compare to days in terms of days cash and months on hand relative to those two metrics we were looking at. Right now, the district is at somewhere about a year's worth in terms of the water and sewer fund relative to the expenses. This will be something to think about as we go through. As reserves are drawn down, you see the potential decrease, mitigating the rate increases from some of the earlier iterations. And this kind of gives a sense of how many months of cash on hand that you might have moving forward. We have for the initial projections, assumed generally \$3 million is the balance, just so that we could set a bar and we could run things, and that would be a little over nine months' worth cash on hand for the projections. This next slide covers the impact of issuing debt. And in this case, we have about \$21 million total debt over a three year period, 2030 to 2033. But the impact is obvious in terms of you don't have a 250% increase. It smooths things out considerably over at least these five years. Obviously, we're assuming a 20-year bond, so you're paying that back over time, but you don't have the giant spike

in 2030 that you would need if you were cash funding it. Then this last iteration, we'll call it, makes the combination of using reserves to smooth or mitigate some of the increase in the early years. So, this is the first five years with the 23% and then the next five years assumes the debt financing. Moving into what we're calling refinement scenarios, this really just recapped maximum annual rate increases, minimum fund balances. We're assuming a combined basis, but the discussion was about individual utility basis or increasing the rates for different utilities at a different percentage. So, what we did was say, let's assume the fund drawdown debt financing, and then equal annual percent increases over five-year periods. So, the first five years is the same percent increase, the second five year has the same percent increase. And then year six really gets to trying to limit the rate increases to under double digits and to kind of see where things should go. So, this is the result of an equal annual percent rate increase for the three utilities over the first five years. It's 11.3 with a target balance at 2029 of the \$3 million that we were talking about. But one of the things that happens is when you smooth things out below that 32% and then 23% we were showing, it starts cutting into the ending balance of the surplus reserves a little bit. So now the interim years, 2025 to 2028, you have about \$2.2 to \$2.5 million in reserves before it starts to jump back up to \$3 million. So, one of the drivers or the policy decisions will be, is there an absolute minimum that you want to keep even in the interim years? On the back end, assuming debt, this is using some of those reserves, it gets up to about \$3.5 million to \$3.7 million and then you use some reserves to get down to \$3 million by the end of the five-year period. So, it would be two, five-year increases of the percentage around 11% and then 5%. The last iteration we ran is just setting the rate increases under 10%. So, we just said, what if the rate increases are 9.5% every year from 2025 to 2034 and just see where the numbers go. So let the reserves float and just go from there. The main takeaway here is that by 2029, instead of having that \$3 million that you would, if it was an 11% increase, it's down to about \$1.7 million. So, this is the impact of really smoothing things down under double digits. You start to reduce that surplus balance over the next five years. And then on the back end, just given the way that the numbers start to work, and the debt is getting issued, in this case it's assumed, you will build back up. It's projected by 2034 that things are back over that \$3 million. But again, in the interim years now it's under \$2 million. So that's one of the drivers of this is what's that minimum balance that you'd be comfortable going to?

Mr. Peugh asked if the Board is comfortable with agreeing to a minimum fund balance of \$3 million for the water and sewer fund, and asked if there was a rate increase percentage that can be agreed upon.

The Board's consensus was they were comfortable with maintaining a minimum fund balance of \$3 million and to see iterations for rate increases between 5% and 10%. They also asked for some iterations on the effect of raising the bridge rates.

**Discussion on Stormwater Utility**

Mr. Peugh informed the Board that Flagler County has provided a purchase contract in which the District would agree to give the County \$50,000 in water and sewer capacity fee credits in exchange for a parcel of land at the four-way intersection.

Mr. Chiumento added that the closing on the property will occur once the land use and zoning for the properties have been changed as they currently prohibit any improvements. He anticipates that will be done by the end of the year. He also reported that the County Commission approved the concept of the interlocal agreement for the purpose of billing stormwater utility fees to the Beach Walk community via the property tax bills. Once the agreement is finalized, an interlocal agreement with the Flagler County Tax Collector will need to be completed as soon as possible to get the fees on this year's tax bills.

On MOTION by Mr. Crahan seconded by Mr. DeMatteis with all in favor the contract for the sale and purchase with Flagler County for a parcel of land at the four-way stop intersection.

On MOTION by Mr. DeMatteis seconded by Mr. Crahan with all in favor the interlocal agreement with Flagler County for special assessment purposes was approved with the Chair directed to execute the agreement.

Mr. Peugh stated that he is still working on a memo regarding information on the lake banks. He also informed the Board an estimate to remove Brazilian Peppers throughout the community is \$15,000. Removing the plants from the islands would be another \$40,000. He is awaiting a proposal for oversight of the project. It's been recommended that the islands be left as they are given that the plants will just regrow.

**Discussion of Bridge and Intersection**

Mr. Peugh presented the 60% signalization plan provided by KCA for the four-way intersection that includes a dedicated left-turn lane, a straight and right-turn lane coming off the bridge. The Hammock Dunes community configuration would remain as-is. For traffic coming south on Hammock Dunes Parkway, there would be a dedicated left-turn lane and a straight and right-turn lane. Coming from Camino Del Mar there would be a dedicated right-turn lane and a straight and left-turn lane. They are also trying to include a bike path going up the bridge.

Mr. Crahan expressed concern about impact of the signalization of the A1A corner and the backup that could cause.

Mr. DeMatteis stated that the A1A intersection will need sensors farther back in the road to know when a backup has occurred.

**Update on the Reclaimed Line Replacement**

Mr. Peugh informed the Board that the preliminary stages of the reclaimed line project are underway with materials having been ordered.

Mr. Porter asked who is doing the extension letter to FEMA.

Mr. Ponitz responded that he drafted the letter requesting an extension on funding and the request is under review by Florida Dept. of Emergency Mgmt.

**Discussion on Capacity Fee Issues for Commercial Accounts**

Mr. Peugh informed the Board that the Hammock Beach Resort was under their water consumption capacity last month. He also reported that the easements have been signed by the golf club and Hammock Dunes Owners Association, so he plans to send letters memorializing credits the District intends to give to the entities.

**FIFTH ORDER OF BUSINESS**

**Staff Reports**

**Attorney**

There being no updates to report, the next item followed.

**B. Engineer - Report**

A copy of the engineer's report was included in the agenda package for the Board's review.

Mr. Ponitz reported that the final draft Consumptive Use Permit application has been provided to St. Johns River Water Management District and staff is awaiting their review and response.

Mr. Crahan asked when the irrigation line work is expected to start.

Mr. Ponitz responded end of April or beginning of May.

Mr. DeMatteis asked what the status is on the automated meter reading with the antenna on the bridge.

Mr. Peugh responded that it's done, but it's not on every account. It will take several years to add antennas to every meter box.

## **Manager**

### **C. Bridge Report**

Mr. Peugh reported that vehicle trips were down about 1%, and revenue was down 5% from March of last year.

Mr. DeMatteis questioned the revenue variances.

Mr. Peugh stated that issues with the bridge such as an arm being down may be part of the problem as well as changes to the accounts.

Mr. DeGiovanni asked staff to look into the possibility of creating a separate rate for account holders not living within the community so that they pay a higher rate.

Next, Mr. Peugh reported that 421 accounts were closed amounting to \$5,727.55.

### **Miscellaneous Items**

Mr. Peugh updated the Board on a request from the Ocean Hammock Owner's Association to install an information sign near 16<sup>th</sup> Street stating that it will be four feet tall and three feet wide, it will be wooden, and it will be the same color scheme as a nearby sign on 16<sup>th</sup> Street. They have stated they are willing to move it back to where the road splits.

Mr. DeMatteis suggested the Owner's Association reconstruct the sign in its current location rather than adding a new sign.

Mr. DeGiovanni stated that he wants the appearance of the sign to be consistent with the other signs.



Mr. Peugh informed the Board that he has received an informal request to provide sewer service to the Jungle Hut Park.

There were no objections from the Board on providing sewer service to the Jungle Hut Park.

**D. Additional Budget Items**

Mr. Peugh presented a report of unbudgeted expenses to which toll arm repairs at \$2,600, and a new manhole have been added. He is seeking additional quotes for the manhole as the current quotes came in at \$33,000 and \$24,000.

**Reminder of Upcoming Election**

Mr. Peugh stated that no one has filed to qualify for the upcoming election as of yet.

**SIXTH ORDER OF BUSINESS**

**Supervisors' Requests and Audience Comments**

Mr. DeGiovanni asked if an analysis can be done to see which communities use the most reclaimed water.

Mr. Crahan stated that the vines on the Parkway just past the Hotel Trace entrance need to be addressed. He also stated that the string of lampposts that end at Hotel Trace and go halfway around the curve were on during the day earlier in the week.

Mr. DeMatteis asked if there should be an iteration about different rates for different waters such as reclaimed versus potable for the rate study.

Mr. Peugh stated that he thinks the total rates and total dollars need to be looked at first and how those dollars come together will be the next step.

Richard Hamilton stated that there is a State Sun Trail program that has incorporated Palm Coast Parkway and Old King's Road coming across the bridge that may be an avenue to some funding. He also stated that he'd like to share some of his experience with the Brazilian Peppers. Lastly, he asked if there is a way to check his transactions on his personal bridge account because the sign indicating how much has been paid sometimes says \$0.50 and other times says \$3.

Mr. Peugh stated that when a vehicle first approaches, the sign will say \$3, but it should adjust to the rate that was actually paid, and then will reset to the \$3 rate upon exiting.

**SEVENTH ORDER OF BUSINESS                      Financial Reports**

- E. Balance Sheet & Income Statement**
- F. Assessment Receipts Schedule**
- G. Approval of Check Register**

Copies of the financial statements as of February 29, 2024 were included in the agenda package for the Board’s review along with a copy of the check register totaling \$354,252.76.

On MOTION by Mr. Crahan seconded by Mr. Porter with all in favor the check register was approved.

**EIGHTH ORDER OF BUSINESS                      Next Scheduled Meeting: May 10, 2024 at 9:30 a.m. at the Dunes Administrative Office, 101 Jungle Hut Road, Palm Coast, Florida**

**NINTH ORDER OF BUSINESS                      Adjournment**

On MOTION by Mr. DeMatteis seconded by Mr. Crahan with all in favor the meeting was adjourned.

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Secretary/Assistant Secretary

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Chairman/Vice Chairman

*B.*

Presented By: MBS Capital Markets



MBS CAPITAL MARKETS, LLC

# Dunes Community Development District

Flagler County, Florida

*May 10, 2024*

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## OVERVIEW – BOND HISTORY

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# Overview of Dunes CDD Water and Sewer Bonds History

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- In 1986, the Dunes Community Development District (the “District”) validated \$55 million of Revenue Bonds for the Water and Sewer Project in the 7<sup>th</sup> Judicial Circuit Court of Flagler County.
- In 1988, the District issued its \$13,685,000 of Revenue Bonds, Series 1988 (the “Series 1988 Bonds”) in December 1988.
- The Series 1988 Bonds were issued as non-rated tax-exempt securities due to the concentration of ownership (i.e. one landowner) and the infancy stage of development at the time the Series 1988 Bonds were issued.
- The Series 1988 Bond proceeds were used to finance the cost of acquiring, constructing and equipping the Water and Sewer Project.
- The Series 1988 Bonds were issued to mature on October 1, 2018, with coupons ranging from 6.25% in 1990 to 8.25% in 2018. (underwriter was Lazard Freres & Co.)
- The Series 1988 Bonds were advance refunded in August of 1992 in the amount of \$15,195,000 (underwriter was Raymond James & Assocs., Inc.), (the “Series 1992 Bonds”). Coupons ranged between 4.0% in 1994 to 6.10% in 2018. The Series 1992 Bonds were rated A2 from Moody’s Investors Service and A+ from Standard & Poor’s Corporation.
- In June of 2003, the Series 1992 Bonds were currently refunded in the amount of \$8,680,000, with coupons ranging from 1.10% in 2004 to 3.80% in 2018, (the “Series 2003 Bonds”). The Series 2003 Bonds were rated (Aaa by Moody’s, and AAA by S&P and Fitch) and insured by MBIA, providing lower interest rates and security for the bonds. (underwriter was Prager, Sealy & Co.)
- The Series 2003 bonds were called for early redemption in 2012. Currently the District has no outstanding Water and Sewer Debt.

# Water and Sewer Project Bonds

### NEW ISSUE

In the opinion of Bond Counsel, assuming continuing compliance with certain tax covenants, interest on the Series 1988 Bonds is excluded from gross income for Federal income tax purposes under existing statutes, regulations, rulings and court decisions. However, see "Tax Exemption" for a description of the alternative minimum tax on corporations and certain other Federal tax consequences of ownership of the Series 1988 Bonds. Bond Counsel is further of the opinion that the Series 1988 Bonds and the interest thereon are exempt from taxation under the laws of the State of Florida, except as to the option taxes and taxes imposed by Chapter 220, Florida Statutes, on interest, income or profits tax obligations imposed by corporations or fiduciaries.

**\$13,685,000**

### DUNES COMMUNITY DEVELOPMENT DISTRICT Flagler County, Florida Revenue Bonds, Series 1988 (Water and Sewer Project)

Dated: December 1, 1988 Due: October 1, as shown below

The Series 1988 Bonds are being issued pursuant to Chapter 190, Florida Statutes (the Uniform Community Development District Act of 1989) to (i) provide funds to pay the costs of acquisition, construction and equipping of the Project (as defined herein); (ii) make an initial deposit to the Debt Service Reserve Fund (as defined herein); (iii) provide for the payment of principal interest and (iv) pay the costs of issuance of the Series 1988 Bonds.

The Series 1988 Bonds are secured by a Master Trust Indenture and a Second Supplemental Trust Indenture (collectively, the "Indenture") between Dunes Community Development District (the "Issuer") and Florida National Bank, St. Petersburg, Florida (the "Trustee"), pursuant to which the Issuer has pledged to the Trustee the Pledged Revenues (as defined herein) as security for the payment of the principal, interest and redemption premium, if any, on the Series 1988 Bonds and its other obligations set forth in the Indenture.

The Series 1988 Bonds are additionally secured by a Guaranty from:

#### ITT CORPORATION

to the Trustee pursuant to which ITT Corporation unconditionally guarantees payment of all principal, interest and redemption premium, if any, on the Series 1988 Bonds.

The Series 1988 Bonds will bear interest from December 1, 1988, payable on each April 1 and October 1 to maturity commencing on April 1, 1989. The Series 1988 Bonds will mature subject to prior redemption and bear interest at the rates as follows:

Maturity Date (October 1)	Principal Amount	Interest Rate	Price	Maturity Date (October 1)	Principal Amount	Interest Rate	Price
1990	\$ 35,000	01%	99%	1995	\$40,000	7 1/2%	99 3/4 %
1991	305,000	01%	99 3/8 %	1996	665,000	7 1/2%	99 3/4 %
1992	825,000	01%	99 3/8 %	1997	610,000	7 1/2%	98 1/4 %
1993	840,000	01%	99 3/8 %	1998	385,000	7 1/2%	98 1/4 %
1994	430,000	7 1/8 %	99 3/8 %				

\$9,470,000 8 5/8% Term Bonds due October 1, 2010 @ 100%

The Series 1988 Bonds are subject to redemption prior to maturity as described herein. The Series 1988 Bonds will be issued only as fully registered Bonds in denominations of \$5,000 each or any integral multiple thereof. The principal and redemption price, if any, of the Series 1988 Bonds is payable at the designated corporate trust office of Florida National Bank, in St. Petersburg, Florida, as Paying Agent, and interest thereon will be mailed by check or draft to the registered owners of record as of the fifteenth day of the month next preceding the interest payment date, as set forth more fully herein.

The Series 1988 Bonds are limited obligations of the Issuer and neither the property, nor the full faith and credit nor the taxing power of the Issuer, Flagler County, Florida, the State of Florida or any political subdivision therein is pledged as security for the Series 1988 Bonds. The Series 1988 Bonds do not constitute an indebtedness of the Issuer within the meaning of any constitutional or statutory provision or limitation.

The Series 1988 Bonds are offered when, as and if issued and received by the Underwriter, subject to prior sale, withdrawal or modification of the offer without notice and the approval of validity by Greenberg, Traurig, Hoffman, Lipoff, Rosen & Quantrell, P.A., Miami, Florida, Bond Counsel. Certain legal matters will be passed upon for the Issuer by Hoping Boyd Green & Baine, P.A., Tallahassee, Florida, Counsel to the Issuer. Certain legal matters, other than the validity of the Series 1988 Bonds and the exclusion of interest thereon from gross income for Federal income tax purposes, will be passed upon for the Underwriter by its Counsel, Dewey, Ballantine, Taub, Palmer & Wood, New York, New York. It is expected that the Series 1988 Bonds in definitive form will be available for delivery in New York, New York on or about December 15, 1988.

The date of this Official Statement is December 2, 1988.

**LAZARD FRÈRES & CO.**

### NEW ISSUE

In the opinion of Bond Counsel, assuming continuing compliance by the District with certain tax covenants, interest on the 1992 Bonds is excluded from gross income for Federal income tax purposes under existing statutes, regulations, rulings and court decisions. However, see "Tax Exemption" for a description of the alternative minimum tax on corporations and certain other Federal tax consequences of ownership of the 1992 Bonds. Bond Counsel is further of the opinion that the 1992 Bonds and the interest thereon are exempt from taxation under the laws of the State of Florida, except as to the option taxes and taxes imposed by Chapter 220, Florida Statutes, on interest, income or profits tax obligations imposed by corporations or fiduciaries.

**\$15,195,000**

### Dunes Community Development District (Flagler County, Florida) Revenue Refunding Bonds, Series 1992 (Water and Sewer Project)

Dated: August 1, 1992 Due: October 1 (as shown below)

The Revenue Refunding Bonds, Series 1992 (Water and Sewer Project) (the "1992 Bonds"), of the Dunes Community Development District, Flagler County, Florida (the "District") are being issued as fully registered obligations in denominations of \$1,000 or integral multiples thereof. Interest on the 1992 Bonds will accrue from August 1, 1992, and will be payable on October 1, 1992 and semiannually thereafter on April 1 and October 1 of each year, to their respective dates of maturity. Interest on the 1992 Bonds will be payable by check or draft to Florida National Bank of Florida, Miami, Florida, as Register and Paying Agent, made payable and mailed to the persons in whose names the 1992 Bonds are registered, as shown on the close of business on the fifteenth day (whether or not a business day) of the calendar month next preceding an Interest Payment Date, on the bond Register kept by the Register, Principal and redemption premium, if any, on the 1992 Bonds are payable to the Registered Owner upon presentation and surrender thereof on the date fixed for maturity or redemption at the designated corporate trust office of the Paying Agent.

The 1992 Bonds are subject to optional, mandatory, and extraordinary redemption prior to maturity as set forth herein. The 1992 Bonds are being issued under the authority of, and in full compliance with, the Constitution and Statutes of the State of Florida, including particularly Chapter 190, Florida Statutes, as amended (the Uniform Community Development District Act of 1989), and other applicable provisions of law, and pursuant to the terms and conditions of a resolution duly adopted by the Board of Supervisors, as the governing body of the District (the "Board") on June 15, 1988, as amended and supplemented and particularly as supplemented by a resolution adopted on July 15, 1992 (collectively, the "Board Resolution"), for the purpose of (i) advance refunding certain of the District's outstanding obligations, (ii) handling a deposit to the Debt Service Reserve Fund, and (iii) paying certain expenses relating to the issuance and sale of the 1992 Bonds. See the discussion under the heading "THE REFUNDING PROGRAM" herein.

The 1992 Bonds and the premium, if any, and interest thereon are limited obligations of the District, the principal of premium, if any, and interest on which are payable from and secured under the provisions of a Master Trust Indenture, dated as of February 1, 1987, as supplemented by a Second Supplemental Trust Indenture, dated as of December 1, 1988, as supplemented and amended (collectively, the "Indenture"), between the District and First Union National Bank of Florida, Miami, Florida (the "Trustee"), solely by a pledge of and lien on the Pledged Revenues granted by the District to the Trustee under the Indenture, which consists of (i) the Net Revenues of the District's water and sewer system (the "System") (including payments pursuant to a Connection and Standby Charge Agreement between the District and Adoral Corporation, a second party subsidiary of ITT Corporation), (ii) certain Capital Expansion Fees, if any, collected with respect to the System (to the extent legally permissible), and (iii) the amounts on deposit in certain funds and accounts established under the Indenture. The 1992 Bonds are additionally secured by a Guaranty by:

#### ITT CORPORATION

to the Trustee, pursuant to which ITT Corporation unconditionally guarantees payment of all principal of premium, if any, and interest on the 1992 Bonds (the "Guaranty"). For a discussion of the security for the 1992 Bonds, see the information under the heading "SECURITY" herein.

THE 1992 BONDS DO NOT CONSTITUTE A GENERAL OBLIGATION OR INDEBTEDNESS OF OR A PLEDGE OF THE FULL FAITH AND CREDIT OR TAXING POWER OF THE DISTRICT, FLAGLER COUNTY, FLORIDA OR THE STATE OF FLORIDA, OR ANY AGENCY OR POLITICAL SUBDIVISION THEREOF, BUT ARE LIMITED SPECIAL OBLIGATIONS OF THE DISTRICT, THE PRINCIPAL OF PREMIUM, IF ANY, AND INTEREST ON WHICH ARE PAYABLE FROM AND SECURED SOLELY BY THE PLEDGED REVENUES AND THE GUARANTY NEITHER THE DISTRICT, FLAGLER COUNTY, FLORIDA NOR THE STATE OF FLORIDA OR ANY AGENCY OR POLITICAL SUBDIVISION THEREOF SHALL BE OBLIGATED (I) TO EXERCISE ITS ADVANTAGE TAXING POWER OR ANY OTHER TAXING POWER IN ANY FORM ON ANY REAL OR PERSONAL PROPERTY TO PAY THE PRINCIPAL OF PREMIUM, IF ANY, OR INTEREST ON THE 1992 BONDS, OR OTHER COSTS INCIDENT THEREOF, OR (2) TO PAY THE SAME FROM ANY FUNDS OF THE DISTRICT EXCEPT FROM THE PLEDGED REVENUES, IN THE MANNER PROVIDED IN THE INDENTURE. THE 1992 BONDS DO NOT CONSTITUTE A LIEN UPON THE SYSTEM OR ANY PROPERTY OF OR IN THE DISTRICT, BUT CONSTITUTE A LIEN UPON THE PLEDGED REVENUES AND THE PAYMENTS PROMISED TO THE GUARANTY, IN THE MANNER PROVIDED IN THE INDENTURE.

#### MATURITY, AMOUNTS, INTEREST RATES AND PRICES OR YIELDS \$5,700,000 SERIAL BONDS

Maturity	Principal Amount	Interest Rate	Price or Yield	Maturity	Principal Amount	Interest Rate	Price or Yield
1994	\$ 580,000	4.0%	4.0%	1999	\$310,000	5.25%	5.25%
1995	1,050,000	4.0%	4.0%	2000	560,000	5.25%	5.25%
1996	815,000	4.50	4.60	2001	340,000	5.50	5.50
1997	765,000	4.50	4.60	2002	450,000	5.50	5.50
1998	1,235,000	5.00	5.05	2003	380,000	5.75	5.75

\$1,290,000 6.00% Term Bonds, due October 1, 2006 - Yield of 6.60%

\$8,200,000 6.12% Term Bonds, due October 1, 2014 - Yield of 6.25%

(Accrued interest, from August 1, 1992, to be added)

The 1992 Bonds are offered when, as and if issued, subject to the opinion on certain legal matters relating to their issuance by Greenberg, Traurig, Hoffman, Lipoff, Rosen & Quantrell, P.A., Miami, Florida, Bond Counsel. Certain legal matters will be passed upon for the District by Hoping Boyd Green & Baine, Tallahassee, Florida, Counsel to the District. Certain legal matters will be passed upon for the Underwriter by its Counsel, Hoping Boyd Green & Baine, Tallahassee, Florida. It is expected that the 1992 Bonds, in definitive form, will be available for delivery to the Underwriter in New York, New York on or about August 27, 1992.

This cover page contains certain information for quick reference only. It is not a summary of this issue. Investors must read this entire official statement to obtain information essential to making an investment decision.

**RAYMOND JAMES & ASSOCIATES, INC.**

Dated: July 30, 1992

Rating: Moody's: A2 Standard & Poor's: A+ (See "Ratings" herein)

### NEW ISSUE - BOOK ENTRY ONLY

RATINGS: Moody's "Aaa" Standard & Poor's "AAA" (See "Ratings" herein)

In the opinion of Equine, Sanders & Dwyer, L.L.P., Bond Counsel, under existing laws (assuming continuing compliance with certain covenants and the accuracy of certain representations), the interest on the 2003 Bonds is excluded from gross income for Federal income tax purposes and is not as to the preference for purposes of the Federal alternative minimum tax imposed on individuals and corporations and (ii) the 2003 Bonds and the interest thereon are exempt from taxation under the laws of the State of Florida, except as to the option taxes imposed by Chapter 220, Florida Statutes, on interest, income and franchise taxes imposed by Chapter 220, Florida Statutes, as amended. Interest on the 2003 Bonds may be subject to certain Federal income tax consequences only to certain corporations, including the corporate alternative minimum tax as a portion of that interest. For a more complete discussion of tax aspects, see "TAX MATTERS" herein.

**\$8,680,000**

### DUNES COMMUNITY DEVELOPMENT DISTRICT (Flagler County, Florida) Revenue Refunding Bonds, Series 2003 (Water and Sewer Project)

Dated: June 15, 2003 Due: October 1 (as shown below)

The Revenue Refunding Bonds, Series 2003 (Water and Sewer Project) (the "2003 Bonds"), of the Dunes Community Development District, Flagler County, Florida (the "District"), are being issued as fully registered obligations in denominations of \$1,000 or integral multiples thereof. Interest on the 2003 Bonds will accrue from June 15, 2003, and will be payable on October 1, 2003 and semiannually thereafter on April 1 and October 1 of each year, to their respective dates of maturity. The 2003 Bonds, when issued, will be registered in the name of Citicorp, as Trust Officer and issuer for The Depository Trust Company ("DTC"), New York, New York. Purchases of beneficial interests in the 2003 Bonds will be made in book-entry form. Accordingly, principal and interest on the 2003 Bonds will be paid from the Pledged Revenues (as hereinafter defined) by National Bank, National Association, as registrar and paying agent (the "Registrar" or "Paying Agent") directly to DTC as the registered owner thereof. Disbursements of such payments to the DTC Participant(s) as the responsibility of DTC and disbursement of such payments to the beneficial owners is the responsibility of DTC Participant(s) and the Trustee Participant(s), as more fully described herein. Any purchase of a beneficial interest in a 2003 Bond must maintain an account with a broker or dealer who is, or acts through a DTC Participant to receive payment of the principal of and interest on such Bond. See "CERTIFICATE OF THE 2003 BONDS; Transfer Entry System" herein.

The 2003 Bonds are subject to optional and extraordinary redemption prior to maturity, as set forth herein. The 2003 Bonds are being issued under the authority of, and in full compliance with, the Constitution and Statutes of the State of Florida, including particularly Chapter 190, Florida Statutes, as amended (the Uniform Community Development District Act of 1989), and other applicable provisions of law, and pursuant to the terms and conditions of a resolution duly adopted by the Board of Supervisors, as the governing body of the District (the "Board"), on June 13, 1988 and reapproved on June 23, 1992, as amended and supplemented and particularly as supplemented by a resolution adopted on June 23, 2003 and a resolution adopted on June 23, 2003 (collectively, the "Board Resolution"). For the purpose of (i) refunding on a current basis and advancing the District's \$15,195,000 Revenue Refunding Bonds, Series 1992 (Water and Sewer Project) and (ii) paying certain expenses relating to the issuance and sale of the 2003 Bonds including premiums for a municipal bond insurance policy and a debt service reserve fund carry bond. See the discussion under the heading "THE PLAN OF REFUNDING" herein.

The 2003 Bonds and the premium, if any, and interest thereon are limited, special obligations of the District, the principal of premium, if any, and interest on which are payable from and secured under the provisions of a Master Trust Indenture, dated as of February 1, 1987, as supplemented by an amended and Second Supplemental Trust Indenture, dated as of December 1, 1988 (collectively, the "Indenture"), between the District and Florida National Bank, National Association, Miami, Florida (the "Trustee"), solely by a pledge of and lien on the Pledged Revenues granted by the District to the Trustee under the Indenture, which consists of (i) the Net Revenues of the District's water and sewer system (the "System") and (ii) the amounts on deposit in certain funds and accounts established under the Indenture (other than the Operating Fund, the Debt Service Fund and the Capital Expansion Fee Fund).

Payment of the principal of and interest on the 2003 Bonds shall not be secured by a municipal bond insurance policy to be issued by MIGA Insurance Corporation simultaneously with the delivery of the 2003 Bonds. For a discussion of the terms and provisions of such policy, including the limitations thereof, see "MUNICIPAL BOND INSURANCE" herein and Appendix F herein.

#### APRIL

THE 2003 BONDS ARE LIMITED OBLIGATIONS OF THE DISTRICT, PLEADED SOLELY OUT OF THE ASSETS OF THE DISTRICT, PLEDGED THEREFOR UNDER THE INDENTURE AND NEITHER THE PROPERTY, NOR THE FULL FAITH AND CREDIT, NOR THE TAXING POWER OF THE DISTRICT, FLAGLER COUNTY, FLORIDA, THE STATE OF FLORIDA, OR ANY POLITICAL SUBDIVISION THEREOF, IS PLEDGED AS SECURITY FOR THE PAYMENT OF THE 2003 BONDS. THE 2003 BONDS DO NOT CONSTITUTE AN INDEBTEDNESS OF THE DISTRICT WITHIN THE MEANING OF ANY CONSTITUTIONAL OR STATUTORY PROVISION OR LIMITATION.

Maturity Date (October 1)	Principal Amount	Interest Rate	Yield	CUSIP Number
2005	\$50,000	1.25	1.32	26841C054
2006	200,000	1.40	1.46	26841C055
2007	1,000,000	1.75	1.87	26841C057
2008	250,000	2.00	2.00	26841C058
2009	335,000	2.15	2.27	26841C059
2010	500,000	2.25	2.40	26841C060
2011	555,000	2.35	2.54	26841C061
2012	550,000	2.50	2.69	26841C062
2013	800,000	2.85	3.00	26841C063
2014	675,000	3.00	3.15	26841C064
2015	635,000	3.15	3.33	26841C065
2016	620,000	3.20	3.42	26841C066
2017	630,000	3.40	3.62	26841C067
2018	525,000	3.50	3.75	26841C068
2019	885,000	3.75	4.00	26841C069
2020	700,000	4.00	4.25	26841C070

(Accrued interest from June 15, 2003, to be added)

The 2003 Bonds are offered when, as and if issued, subject to the opinion on certain legal matters relating to their issuance by Equine, Sanders & Dwyer, L.L.P., Miami, Florida, Bond Counsel. Certain legal matters will be passed upon for the District by Hoping Boyd Green & Baine, Tallahassee, Florida, Counsel to the District. Certain legal matters will be passed upon for the Underwriter by its Counsel, Hoping Boyd Green & Baine, Tallahassee, Florida. It is expected that the 2003 Bonds, in definitive form, will be delivered to the Underwriter through the facilities of DTC on or about July 15, 2003.

This cover page contains certain information for quick reference only. It is not and is not intended to be a summary of this issue. Investors must read this entire official statement to obtain information essential to making an investment decision.

**PRAGER, SIALY & CO., LLC**

Dated: June 15, 2003





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# FINANCING OPTIONS

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## ***Public Offering – bonds publicly offered to a wide range of buyers***

- Typically, higher interest cost, costs of issuance and reserve fund requirement.
- Necessity to obtain credit rating (and possibly bond insurance if economically beneficial) to reduce interest cost and maximize the economic benefit of the refunding.
- Slightly longer timeframe.
- Offering memorandum required.
- Potentially fewer covenants and conditions for consideration than private placement structure.

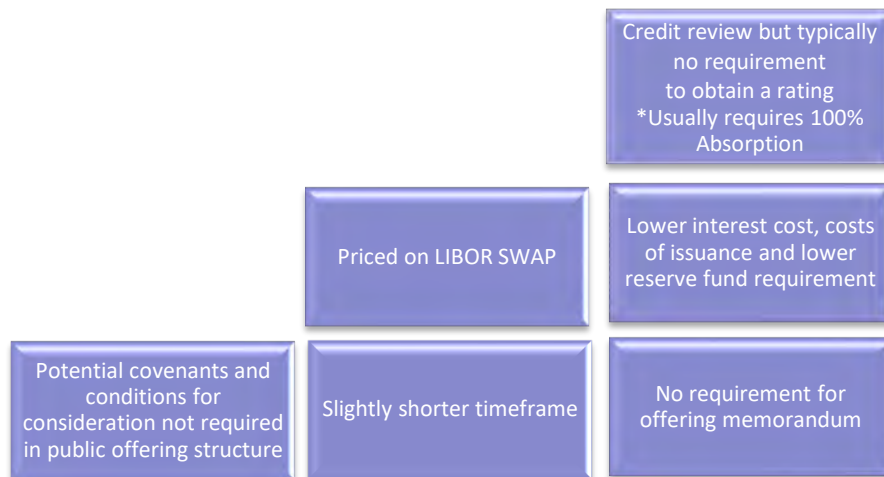
## ***Private Placement – bonds privately placed to one or more banking institutions***

- Typically, lower interest cost, costs of issuance and lower reserve fund requirement.
- Credit review but typically no requirement to obtain a rating.
- Banks struggle to loan for greater than 20 years.
- No requirement for offering memorandum.
- Potential covenants and conditions for consideration not required in public offering structure, such as banking relationship and trustee services.

# Financing Options

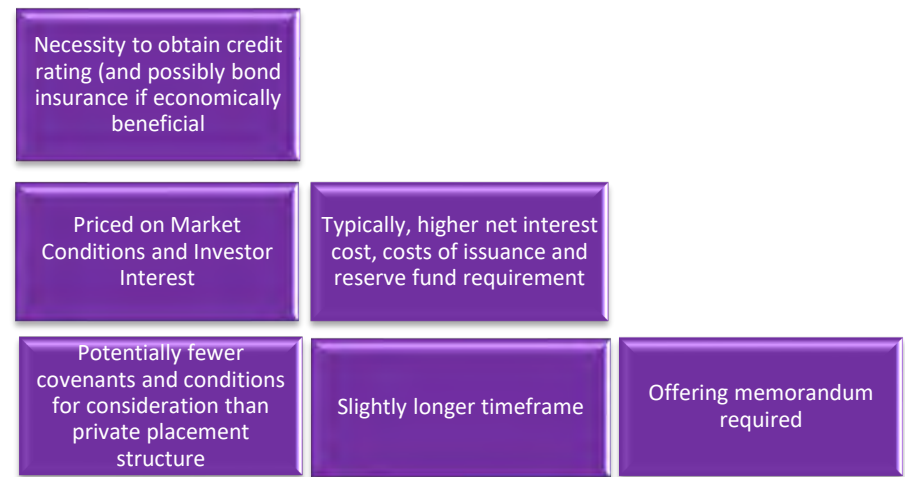
## Bank Placement

Given the credit dynamics of the District's Bonds, this financing may lend itself to a bank placement.



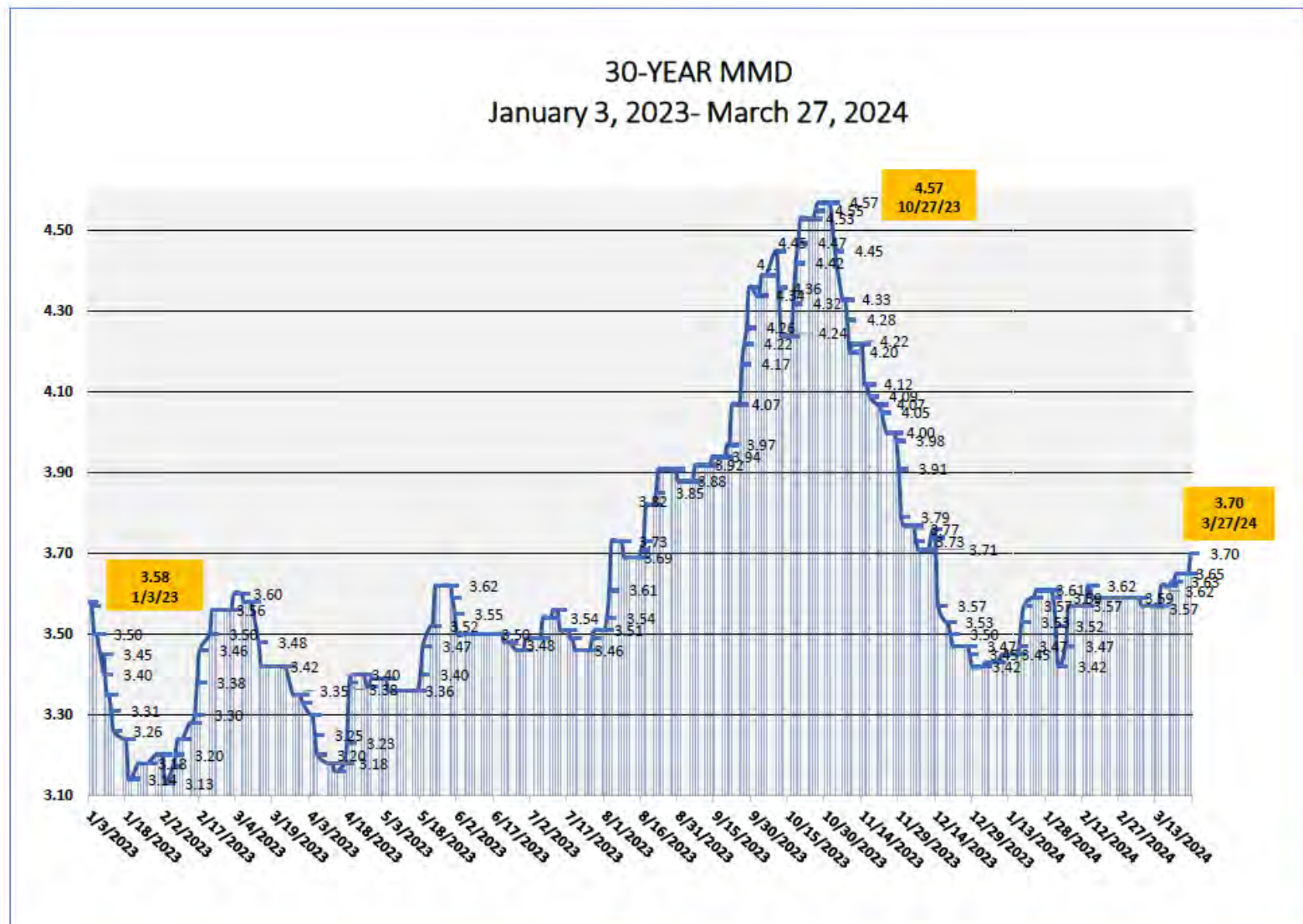
## Public Offering

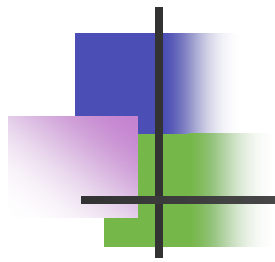
MBS will pursue a dual-track process preparing for a public market offering at the same time as running a private placement process.



# 2024 MMD Chart

(Municipal Market Data)



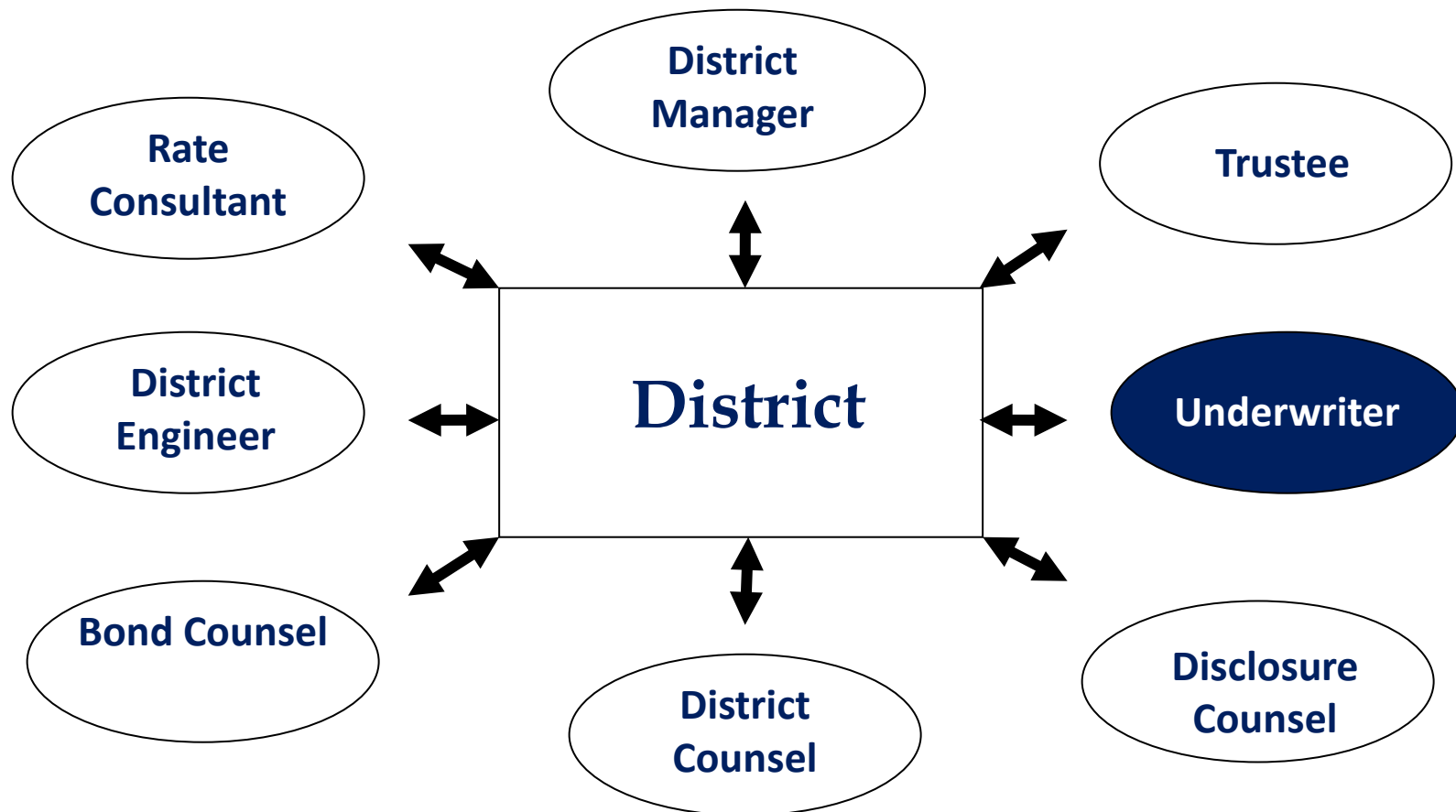


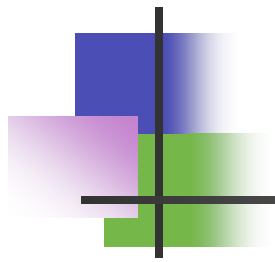
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## THE FINANCING TEAM

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# Parties to the Community Development District Financing - Utilities

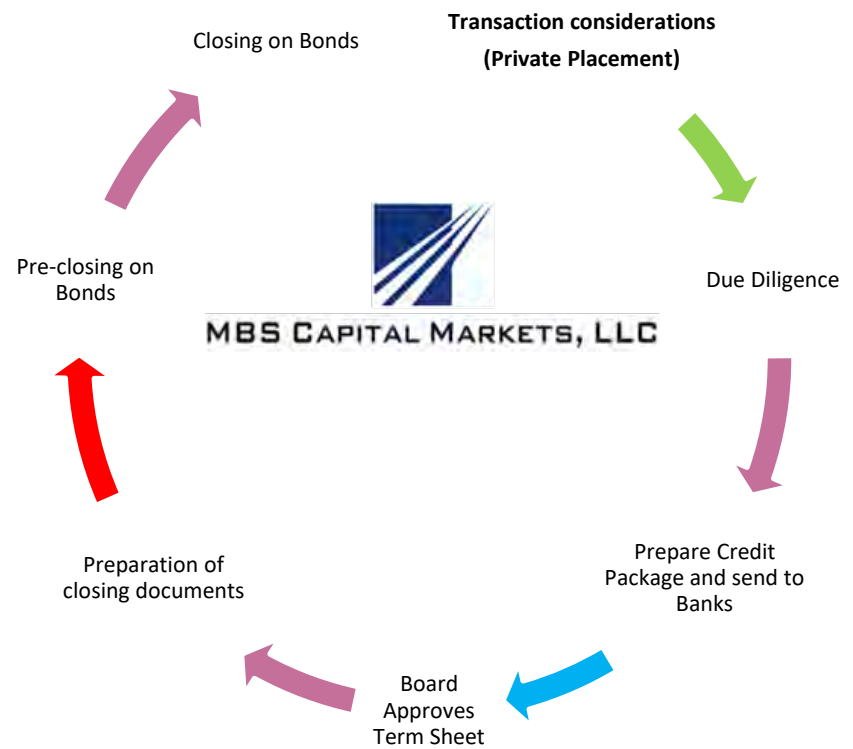




## NEXT STEPS AND TIMING

# Next Steps (Private Placement)

- Step 1:** Due Diligence including research and credit work.
- Step 2:** Compile a credit package to submit to Banks.
- Step 3:** Board approval of Bank Term Sheet and authorize closing on bonds.
- Step 4:** Engage the financing team to prepare necessary bond documents.
- Step 5:** Pre-closing, sign all bond documents.
- Step 6:** Close on Bonds



*Timeline typically requires approximately 30-60 days to complete*





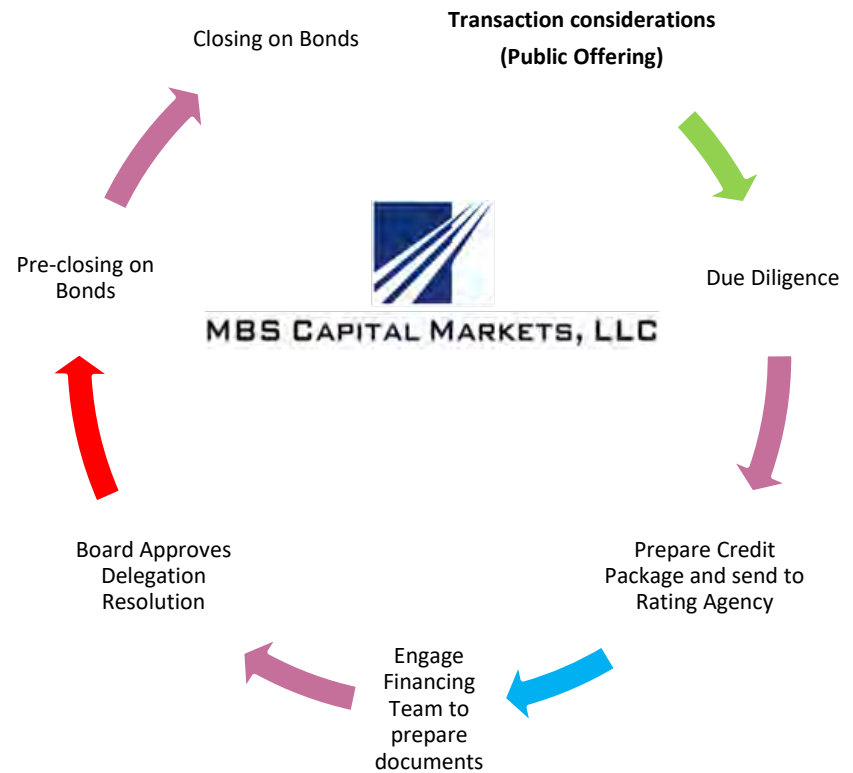
## Timetable – Private Placement (Bank)

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- **Day 1**                      **Credit Packages sent to Banks**
- **Day 20**                    **Term Sheets due from Banks**
- **Day 21**                    **Board approves Term Sheet, authorizes preparation of closing documents and closing on Bonds**
- **Day 51**                    **Board Meeting - Pre-closing on Bonds**
- **Day 52**                    **Closing on Bonds**

## Next Steps (Public Offering)

- Step 1:** Due Diligence including research and credit work.
- Step 2:** Compile a credit package to submit to Rating Agency.
- Step 3:** Engage the financing team to prepare necessary bond documents.
- Step 4:** Board approval of Delegation Resolution.
- Step 5:** Finalize Bond Documents
- Step 6:** Pre-closing, sign all bond documents.
- Step 7:** Close on Bonds



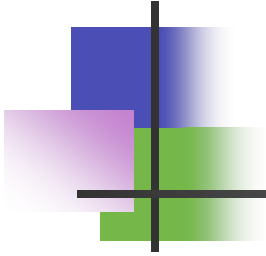
*Timeline typically requires approximately 60-90 days to complete*



# Timetable – Public Offering

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- **Day 1**                    **Begin Due Diligence  
Engage Financing Team**
- **Day 10**                    **Credit Package sent to Rating Agency**
- **Day 30**                    **Receive Indicative Bond Rating**
- **Day 31**                    **Board Approves Delegation Resolution**
- **Day 31-50**                    **Preparation of Final Bond Documents**
- **Day 51**                    **Board Meeting - Pre-closing on Bonds**
- **Day 52**                    **Closing on Bonds**



# MBS CAPITAL MARKETS, LLC

## About Us

Prior to establishing MBS in 2011, the partners and key professionals of MBS managed the special tax district finance group of Prager, Sealy & Co., LLC for more than fifteen years. Their history in this highly specialized area dates back to the early 1970's when Doug Sealy guided Westinghouse Communities, Inc. in establishing three separate special districts to finance infrastructure development for the new city of Coral Springs, Florida. These early efforts established their reputation for innovation and leadership.

MBS was established for the purpose of transitioning the special tax district finance group into a separate and distinct entity thereby carrying on the special tax district finance efforts previously undertaken by the partners and key professionals of MBS while at Prager. MBS has eight senior level bankers dedicated solely to Florida special tax district finance.

Over the span of their careers, the professionals of MBS have served as lead bankers on the issuance of more than \$15 billion of tax-exempt bonds for approximately 500 issuers in 1,100 separate transactions. While these transactions have primarily been undertaken by Florida issuers, the professionals of MBS have also served as lead bankers on land-secured financings in Arizona, Colorado, Maryland, Virginia, South Carolina, Ohio and Utah.

Given their early involvement in land-secured financings, the professionals of MBS are credited with developing the market for non-rated special assessment, tax-increment and utility bonds in Florida as well as several other states. Their knowledge and experience in these areas, coupled with the continued surveillance of each and every credit, has assisted in providing liquidity to the marketplace and refunding opportunities to issuers.

As these credits begin to mature, the professionals of MBS recognized an opportunity to educate both the municipal bond insurers and nationally recognized rating agencies. Such effort resulted in the professionals of MBS obtaining the first municipal bond insurance policy for special assessment bonds issued by a Florida community development district back in the mid-1990s. Since then, the professionals of MBS have obtained insurance and/or ratings in both the primary and secondary market for more than \$2 billion of Florida special assessment, recreational revenue and utility bonds.

## Areas of Practice

MBS Capital Markets, LLC is a boutique investment banking firm specializing in tax-exempt special tax district financings in Florida. The professionals of MBS are recognized innovators and experts in the areas they practice drawing from a wide spectrum of professional and educational experiences. Areas of expertise include the following:

- Land-Secured Financing
- Tax increment Financing
- Impact Fee Financing
- Utility Financing and Acquisition
- Transportation Financing
- Public/Private Partnership Financing
- Public Infrastructure Fee Financing

## Scope of Services

MBS views its role beyond that of investment banker and looks to add as much value to the financing as possible. This is done through:

- ❑ Conducting Preliminary Review with Client and Financing Team Members
- ❑ Providing Financing Analysis Support during the Land Acquisition Process
- ❑ Performing Thorough Due Diligence in Preparation of Credit Disclosure
- ❑ Developing an Appropriate Financing Plan
- ❑ Developing Detailed Financing Models
- ❑ Assisting in the Preparation of all Development Related and Financing Documents
- ❑ Developing a Bond Marketing Program
- ❑ Pricing, Purchasing and Distributing the Bonds
- ❑ Closing the Bond Financing
- ❑ Monitoring the Project's Credit and Support the Issue in the Secondary Market

## Competitive Advantages

MBS possesses unique strengths and capabilities that distinguish it from its competition including, without limitation, its experience and structuring innovation/creativity. These qualities keep MBS the industry's leader.

### Experience

- ❑ Extensive Special Tax District experience including some of the largest master-planned communities in Florida
- ❑ Eight Senior-Level Bankers dedicated solely to Florida Special Tax District finance
- ❑ Long-term Relationships with Investors (institutional and high-net worth)

### Innovation/Creativity

- ❑ Consistently in the forefront of structuring innovations and efficiencies
- ❑ Ability to complete large/complex transactions in difficult market conditions
- ❑ Bank Private Placements



# MBS Capital Markets, LLC

## Experience

MBS Capital Markets, LLC (“MBS”) is a FINRA-registered, full-service broker-dealer with offices located in Florida and Tennessee.

Since June of 2011, MBS has closed 266 special tax district assessment and utility new money transactions totaling over \$3 billion. In addition, MBS has closed 216 bond refunding transactions totaling over \$2.2 billion.

### MBS New Money Experience

Year	# of Deals	Par Amount
2011	1	\$5,285,000
2012	1	\$890,000
2013	11	\$89,015,000
2014	14	\$148,500,000
2015	16	\$190,955,000
2016	20	\$240,665,000
2017	15	\$193,485,000
2018	36	\$304,080,000
2019	25	\$197,295,000
2020	28	\$239,535,000
2021	43	\$492,749,000
2022	26	\$246,993,000
2023	30	\$583,205,000
2024ytd	12	\$101,370,000
<b>Total</b>	<b>266</b>	<b>\$3,034,022,000</b>

### MBS Refunding Bond Experience

Year	# of Deals	Par Amount
2011	6	\$101,135,000
2012	13	\$129,425,000
2013	25	\$187,145,000
2014	18	\$223,030,000
2015	26	\$195,630,000
2016	31	\$305,889,000
2017	21	\$213,572,000
2018	15	\$214,511,000
2019	10	\$186,774,000
2020	10	\$129,720,000
2021	18	\$120,622,000
2022	17	\$169,721,000
2023	6	\$45,557,000
2024ytd	1	\$8,103,000
<b>Total</b>	<b>216</b>	<b>\$2,222,731,000</b>



# MBS Capital Markets, LLC

## Resume – Rhonda Mossing

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**Rhonda K. Mossing**  
**Managing Partner, Kingston, TN**

Prior to joining MBS Capital Markets, LLC as a Senior Vice President, Ms. Mossing was a Vice President with Prager, Sealy & Co., LLC since 2005. During her employment with Prager, Sealy & Co., LLC, Ms. Mossing focused her efforts on special district financings and specifically on refunding bond issues.

Prior to joining Prager, Sealy & Co., LLC, Ms. Mossing accumulated twenty-seven years of experience as Chief Financial Officer and Manager of community development districts in the state of Florida. Ms. Mossing served as Finance Director for the Coral Springs Improvement District from September 1978 to February 2005 and was responsible for all the accounting and financing activities of that district during that period. Ms. Mossing was also responsible for representing the financial interests of approximately 100 community development districts including but not limited to their day-to-day accounting requirements, tax exempt bond financings and the annual levy and collection of special assessments. In addition, Ms. Mossing acted in the capacity of assessment consultant for many of her clients. Ms. Mossing is a former member of the Florida Government Finance Officers Association, the Broward County Clean-Water Advisory Board and the Florida Association of Special Districts.

Ms. Mossing is a 1991 graduate of Florida Atlantic University with a B.A. in Business Management and a FINRA Registered Municipal Securities Representative.

**Contact Information:**

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1005 Bradford Way

Kingston, TN 37763

(865) 603-5097



## Disclosures Regarding Underwriter's Role – MSRB Rule G-17

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### Disclosures Concerning the Underwriter's Role

- i. **Municipal Securities Rulemaking Board Rule G-17 requires an underwriter to deal fairly at all times with both municipal issuers and investors;**
- ii. **The Underwriter's primary role is to purchase securities with a view to distribution in an arm's-length commercial transaction with the District and it has financial and other interests that differ from those of the District;**
- iii. **Unlike a municipal advisor, the Underwriter does not have a fiduciary duty to the District under the federal securities laws and is, therefore, not required by federal law to act in the best interests of the District without regard to its own financial or other interests;**
- iv. **The Underwriter has a duty to purchase securities from the District at a fair and reasonable price, but must balance that duty with its duty to sell municipal securities to investors at prices that are fair and reasonable; and**
- v. **The Underwriter will review the official statement for the District's securities in accordance with, and as part of, its responsibilities to investors under the federal securities laws, as applied to the facts and circumstances of the transaction.**

### Disclosure Concerning the Underwriter's Compensation

**Underwriter's compensation that is contingent on the closing of a transaction or the size of a transaction presents a conflict of interest, because it may cause the Underwriter to recommend a transaction that it is unnecessary or to recommend that the size of the transaction be larger than is necessary.**



## Disclosures Regarding Underwriter's Role – MSRB Rule G-17

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**Payments to or from Third Parties.** There are no undisclosed payments, values, or credits to be received by the Underwriter in connection with its underwriting of this new issue from parties other than the District, and there are no undisclosed payments to be made by the Underwriter in connection with this new issue to parties other than the District (in either case including payments, values, or credits that relate directly or indirectly to collateral transactions integrally related to the issue being underwritten). In addition, there are no third-party arrangements for the marketing of the District's securities.

**Profit-Sharing with Investors.** There are no arrangements between the Underwriter and an investor purchasing new issue securities from the Underwriter (including purchases that are contingent upon the delivery by the District to the Underwriter of the securities) according to which profits realized from the resale by such investor of the securities are directly or indirectly split or otherwise shared with the Underwriter.

**Credit Default Swaps.** There will be no issuance or purchase by the Underwriter of credit default swaps for which the reference is the District for which the Underwriter is serving as underwriter, or an obligation of that District.

**Retail Order Periods.** For new issues in which there is a retail order period, the Underwriter will honor such agreement to provide the retail order period. No allocation of securities in a manner that is inconsistent with a District's requirements will be made without the District's consent. In addition, when the Underwriter has agreed to underwrite a transaction with a retail order period, it will take reasonable measures to ensure that retail clients are bona fide.

**Dealer Payments to District Personnel.** Reimbursements, if any, made to personnel of the District will be made in compliance with MSRB Rule G-20, on gifts, gratuities, and non-cash compensation, and Rule G-17, in connection with certain payments made to, and expenses reimbursed for, District personnel during the municipal bond issuance process.

*C.*



**RESOLUTION 2024-03**

**A RESOLUTION APPROVING THE DUNES  
COMMUNITY DEVELOPMENT DISTRICT'S  
PROPOSED BUDGETS FOR FISCAL YEAR 2025  
AND SETTING A PUBLIC HEARING THEREON  
PURSUANT TO FLORIDA LAW**

**WHEREAS**, the District Manager has heretofore prepared and submitted to the Board the proposed General Fund Budget and Enterprise Fund Budgets for Fiscal Year 2025; and

**WHEREAS**, the Board of Supervisors has considered said proposed budgets and desires to set the required public hearing thereon;

**NOW, THEREFORE BE IT RESOLVED BY THE  
BOARD OF SUPERVISORS OF THE DUNES  
COMMUNITY DEVELOPMENT DISTRICT;**

1. The General Fund Budget and Enterprise Fund Budgets proposed by the District Manager for Fiscal Year 2025 are hereby approved as the basis for conducting a public hearing to adopt said budgets.

2. A public hearing on said approved budgets is hereby declared and set for the following date, hour and place:

Date: August 9, 2024 Hour: 9:30 AM

Place: The Dunes CDD's Administrative Office  
101 Jungle Hut Road  
Palm Coast, FL or Alternately a Zoom meeting if  
allowed by a Proclamation by the Governor

Notice of this public hearing shall be published in the manner prescribed in Florida Law.

Adopted this 10<sup>th</sup> day of May 2024.

DocuSigned by:  
*George DeGiovanni*  
3A8C9E779A244DC...  
George DeGiovanni, Chairman

DocuSigned by:  
*Gregory Peugh*  
EE48EB95EDED4A6...  
Gregory L. Peugh, Secretary

# Fiscal Year 2025 Budget



**May 10, 2024**

**Dunes  
Community Development District**

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# Dunes

## Community Development District

## General Fund

Expense Code	Description	Actuals thru 9/30/2023	Adopted Budget FY 2024	Actual Thru 3/31/2024	Projected Next 6 Months	Total Projected 9/30/2024	Proposed Budget FY 2025
<b>REVENUES</b>							
001.300.31900.10000	Maintenance Assessments	\$129,595	\$378,070	\$361,423	\$16,528	\$377,951	\$378,070
001.300.36100.11000	Interest Income	\$4,366	\$5,000	\$1,342	\$1,342	\$2,685	\$5,000
	Carryforward Surplus	\$197,708	\$339	\$143,964	\$0	\$143,964	\$339
001.300.38100.10000	Transfer from Water & Sewer Fund Surplus Account	\$0	\$0	\$0	\$0	\$0	\$0
001.300.38100.10000	Transfer from Bridge Fund Surplus Account	\$6,228	\$0	\$0	\$0	\$0	\$0
<b>TOTAL REVENUES</b>		<b>\$337,897</b>	<b>\$383,409</b>	<b>\$506,729</b>	<b>\$17,871</b>	<b>\$524,600</b>	<b>\$383,409</b>
<b>EXPENDITURES</b>							
<b>Administrative</b>							
001.310.51300.11000	Supervisor Fees	\$11,200	\$14,000	\$6,000	\$6,000	\$12,000	\$14,000
001.310.51300.21000	FICA Expense	\$857	\$1,071	\$459	\$459	\$918	\$1,071
001.310.51300.31100	Engineering/ <b>Software Services</b>	\$0	\$15,000	\$0	\$15,000	\$15,000	\$15,000
001.310.51300.31500	Attorney	\$22,421	\$14,000	\$21,325	\$21,325	\$42,651	\$14,000
001.310.51300.32000	Collection Fees, Uncollectable & Early Payment Discount	\$6,551	\$17,000	\$19,953	\$331	\$20,284	\$17,000
001.310.51300.32200	Annual Audit	\$3,285	\$3,500	\$438	\$3,063	\$3,500	\$3,500
001.310.51300.34000	Management Fees	\$9,800	\$10,290	\$5,145	\$5,145	\$10,290	\$10,290
001.310.51300.35100	Computer Time	\$1,000	\$1,000	\$500	\$500	\$1,000	\$1,000
001.310.51300.40000	Travel Expenses	\$0	\$1,000	\$143	\$143	\$286	\$1,000
001.310.51300.42000	Postage & Express Mail	\$5,371	\$4,000	\$1,430	\$1,430	\$2,859	\$4,000
001.310.51300.42500	Printing	\$4,458	\$2,500	\$252	\$252	\$503	\$2,500
001.310.51300.45000	Insurance ##	\$24,841	\$31,281	\$40,854	\$0	\$40,854	\$31,281
001.310.51300.48000	Advertising Legal & Other	\$1,893	\$2,000	\$1,094	\$1,094	\$2,187	\$2,000
001.310.51300.49000	Bank Charges	\$386	\$1,000	\$11	\$50	\$61	\$1,000
001.310.51300.49100	Contingencies	\$7,070	\$9,000	\$4,233	\$4,768	\$9,000	\$9,000
001.310.51300.51000	Office Supplies	\$500	\$1,000	\$1,257	\$750	\$2,007	\$1,000
001.310.51300.54000	Dues, Licenses & Subscriptions	\$822	\$1,000	\$0	\$1,000	\$1,000	\$1,000
001.320.53800.12000	Salaries	\$97,433	\$107,257	\$52,602	\$52,602	\$105,204	\$107,257
001.320.53800.12100	Consulting Fees	\$0	\$0	\$0	\$0	\$0	\$0
001.320.53800.21000	FICA Taxes	\$7,279	\$9,846	\$3,861	\$3,861	\$7,722	\$9,846
001.320.53800.22000	Pension Expense	\$7,521	\$10,726	\$5,014	\$5,014	\$10,027	\$10,726
001.320.53800.23000	Health Insurance Benefits #	\$16,845	\$19,195	\$7,948	\$8,249	\$16,197	\$19,195 #
001.320.53800.24000	Workers Comp Insurance	\$1,553	\$1,398	\$1,116	\$416	\$1,533	\$1,398
001.320.53800.64000	Capital Improvements ( <i>See Capital Improvements List</i> )	\$2,500	\$0	\$0	\$0	\$0	\$0
<b>Administrative</b>		<b>\$233,587</b>	<b>\$277,063</b>	<b>\$173,633</b>	<b>\$131,450</b>	<b>\$305,083</b>	<b>\$277,063</b>
<b>(Less Contribution from Transfer, Surplus and Interest)</b>		<b>(\$100,854)</b>	<b>\$3,604</b>				<b>\$3,604</b>
<b>Total Administrative Raised From Assessment</b>		<b>\$129,535</b>	<b>\$273,459</b>				<b>\$273,459</b>

# Dunes

## Community Development District

## General Fund

Expense Code	Description	Actuals thru 9/30/2023	Adopted Budget FY 2024	Actual Thru 3/31/2024	Projected Next 6 Months	Total Projected 9/30/2024	Proposed Budget FY 2025
<b>General System Maintenance</b>							
001.320.53800.43000	Electric (7 Aerators)		\$0	\$0	\$0	\$0	\$0
001.320.53800.46000	Building Maintenance	\$41,462	\$35,000	\$16,641	\$16,641	\$33,283	\$35,000
001.320.53800.46200	Landscaping	\$30,069	\$33,000	\$20,927	\$20,927	\$41,854	\$33,000
001.320.53800.46300	Tree & Shrub Removal	\$1,028	\$5,000	\$0	\$5,000	\$5,000	\$5,000
001.320.53800.46500	Lake Maintenance	\$0	\$0	\$0	\$0	\$0	\$0
001.320.53800.46700	Storm Drain System Maintenance	\$0	\$0	\$0	\$0	\$0	\$0
001.320.53800.49300	Repair and Replacement Equipment	\$0	\$500	\$0	\$500	\$500	\$500
001.320.53800.49200	Maintenace Reserves	\$0	\$32,847	\$0	\$32,847	\$32,847	\$32,847
001.320.53800.52100	Grass Carp/Fish Removal	\$0	\$0	\$0	\$0	\$0	\$0
001.320.53800.64002	Consultant Fees	\$0	\$0	\$0	\$0	\$0	\$0
<b>General System Maintenance</b>		<b>\$72,558</b>	<b>\$106,347</b>	<b>\$37,568</b>	<b>\$75,915</b>	<b>\$113,484</b>	<b>\$106,347</b>
<b>(Less Contribution from Transfer, Surplus and Interest)</b>		<b>(\$72,558)</b>	<b>\$2,588</b>				<b>\$1,735</b>
<b>General System Maintenance From Assessment</b>		<b>\$0</b>	<b>\$103,759</b>				<b>\$104,612</b>
<b>TOTAL EXPENDITURES</b>		<b>\$306,145</b>	<b>\$383,410</b>	<b>\$211,202</b>	<b>\$207,366</b>	<b>\$418,567</b>	<b>\$383,410</b>
<b>TOTAL EXPENDITURES RAISED FROM ASSESSMENT</b>		<b>\$129,535</b>	<b>\$377,217</b>				<b>\$378,070</b>
<b>FUND BALANCE</b>		<b>\$31,752</b>	<b>(\$0)</b>	<b>\$295,527</b>	<b>(\$189,495)</b>	<b>\$106,032</b>	<b>\$0</b>

**BUDGET HIGHLIGHTS FY 2025**

1. # Health Insurance is now based on a calendar year due to the ACA. We won't get new rates until November. The amount is an estimate of the cost.
2. ## Liability Insurance premium is an estimate, but it should be very close to the final cost.

**NOTES:**

# Dunes

## Community Development District

## Water and Sewer Fund

Expense Code	Description	Actuals	Adopted	Actual	Projected	Total	Proposed
		thru 9/30/2023	Budget FY 2024	Thru 3/31/2024	Next 6 Months	Projected 9/30/2024	Budget FY 2025
<b>OPERATING REVENUES</b>							
041.300.34300.30000	Water Revenue	\$1,103,685	\$1,177,441	\$481,318	\$613,069	\$1,094,387	\$1,177,441
041.300.34300.50000	Sewer Revenue	\$977,364	\$996,881	\$426,292	\$503,800	\$930,092	\$996,881
041.300.34300.76000	Irrigation/Effluent	\$1,304,499	\$1,373,336	\$539,555	\$764,944	\$1,304,499	\$1,373,336
041.300.34300.10000	Meter Fees	\$21,100	\$22,000	\$17,700	\$17,700	\$35,400	\$22,000
041.300.34300.10100	Connection Fees - W, S & I	\$18,000	\$15,000	\$18,000	\$18,000	\$36,000	\$15,000
041.300.36900.10000	CPC Effluent Agreement	\$40	\$40	\$40	\$0	\$40	\$40
041.300.34900.10200	Backflow Preventor/Misc.	\$2,408	\$4,282	\$1,942	\$1,942	\$3,884	\$4,282
041.300.33700.30000	Grant Income	\$215,832	\$0	\$0	\$0	\$0	\$0
041.300.36900.10000	Misc. Income / Penalty	\$14,526	\$30,000	\$8,258	\$2,500	\$10,758	\$30,000
<b>TOTAL REVENUES</b>		<b>\$3,657,454</b>	<b>\$3,618,980</b>	<b>\$1,493,105</b>	<b>\$1,921,954</b>	<b>\$3,415,059</b>	<b>\$3,618,980</b>
<b>OPERATING EXPENSES</b>							
<b>Administrative</b>							
041.310.51300.31100	Engineering	\$43,662	\$50,000	\$0	\$50,000	\$50,000	\$50,000
041.310.51300.31500	Attorney	\$5,125	\$5,000	\$12,171	\$12,171	\$24,342	\$5,000
041.310.51300.32200	Annual Audit	\$6,509	\$7,875	\$1,563	\$6,313	\$7,875	\$7,875
041.310.51300.34000	Management Fees	\$22,050	\$23,153	\$11,577	\$11,577	\$23,153	\$23,153
041.310.51300.40000	Travel Expenses	\$13,765	\$16,000	\$11,276	\$11,276	\$22,551	\$16,000
041.310.51300.42000	Postage & Express Mail	\$3,401	\$5,000	\$2,347	\$2,347	\$4,694	\$5,000
041.310.51300.42500	Printing & Mailing Utility Bills	\$14,697	\$16,000	\$8,470	\$8,470	\$16,940	\$16,000
041.310.51300.48000	Advertising Legal & Other	\$0	\$4,000	\$0	\$0	\$0	\$4,000
041.310.51300.49000	Bank Charges	\$207	\$3,000	\$11	\$50	\$61	\$3,000
041.310.51300.49100	Contingencies	\$6,587	\$10,000	\$3,773	\$3,773	\$7,546	\$10,000
041.310.51300.51000	Office Supplies and Equipment	\$10,764	\$16,000	\$5,847	\$5,847	\$11,694	\$16,000
041.310.51300.54000	Dues, Licenses & Subscriptions	\$8,623	\$16,000	\$6,192	\$9,808	\$16,000	\$16,000
041.310.51300.54200	Permits Fees WTP & WWTP	\$12,100	\$10,000	\$4,600	\$5,400	\$10,000	\$10,000
041.310.51300.55000	Land Leases & Easement Fees	\$26,477	\$14,000	\$0	\$14,000	\$14,000	\$14,000
041.310.53600.12000	Salaries Including Overtime	\$876,716	\$959,588	\$464,096	\$464,096	\$928,191	\$959,588
041.310.53600.12100	Consulting Fees	\$0	\$0	\$0	\$0	\$0	\$0
041.310.53600.21000	FICA Taxes	\$65,486	\$88,090	\$31,981	\$31,981	\$63,962	\$88,090
041.310.53600.22000	Pension Plan	\$63,311	\$95,959	\$41,894	\$41,894	\$83,789	\$95,959
041.310.53600.23000	Insurance Benefits (Medical)#	\$117,087	\$171,728	\$48,846	\$72,473	\$121,319	\$171,728 #
041.310.53600.24000	Workers Compensation Insurance	\$13,695	\$12,503	\$9,846	\$3,672	\$13,518	\$12,503
041.310.53600.25000	Unemployment Benefits	\$0	\$3,000	\$0	\$0	\$0	\$3,000
041.310.53600.32480	Bad Debt Expense	\$0	\$1,000	\$0	\$0	\$0	\$1,000
041.310.53600.41000	Telephone/IT Support	\$47,831	\$48,000	\$27,601	\$27,601	\$55,201	\$48,000
041.310.53600.49001	Payment Processing Service	\$13,934	\$15,000	\$7,508	\$7,508	\$15,016	\$15,000
041.310.53600.44000	Equipment Rentals & Leases	\$8,790	\$8,000	\$4,462	\$4,462	\$8,924	\$8,000
041.310.53600.45000	Insurance ##	\$136,627	\$172,043	\$126,716	\$0	\$126,716	\$172,043
041.310.53600.46100	Repair and Maintenance for Vehicles	\$10,308	\$20,000	\$7,749	\$7,749	\$15,497	\$20,000
041.310.53600.52000	Supplies/Equipment General	\$5,971	\$7,000	\$915	\$915	\$1,831	\$7,000
041.310.53600.52055	Uniforms/Supplies/Services	\$12,654	\$16,000	\$14,060	\$14,060	\$28,120	\$16,000
041.310.53600.52100	Fuel for Vehicles	\$14,817	\$16,000	\$5,986	\$5,986	\$11,972	\$16,000
041.310.53600.52000	Tools	\$3,877	\$3,000	\$1,168	\$1,168	\$2,337	\$3,000
041.310.53600.54100	Training & Education	\$7,315	\$6,000	\$2,575	\$2,575	\$5,150	\$6,000
<b>Administrative</b>		<b>\$1,572,387</b>	<b>\$1,838,938</b>	<b>\$863,229</b>	<b>\$827,170</b>	<b>\$1,690,399</b>	<b>\$1,838,939</b>

# Dunes

## Community Development District

## Water and Sewer Fund

Expense Code	Description	Actuals thru 9/30/2023	Adopted Budget FY 2024	Actual Thru 3/31/2024	Projected Next 6 Months	Total Projected 9/30/2024	Proposed Budget FY 2025
<b>Water System</b>							
041.320.53600.34800	Water Quality Testing	\$19,056	\$33,000	\$15,377	\$15,377	\$30,753	\$33,000
041.320.53600.43000	Electric	\$149,500	\$149,000	\$67,804	\$67,804	\$135,607	\$149,000
041.320.53600.43100	Bulk Water Purchases	\$80,451	\$30,000	\$42	\$2,500	\$2,542	\$30,000
041.320.53600.44000	Equipment Rentals & Leases	\$0	\$500	\$0	\$500	\$500	\$500
041.320.53600.46000	Plant Maintenance Repair and Equipment	\$265,674	\$170,000	\$178,341	\$178,341	\$356,681	\$170,000
041.320.53600.46050	Distribution System Maintenance Repair and Equipment	\$37,580	\$50,000	\$20,074	\$20,074	\$40,149	\$50,000
041.320.53600.52000	Plant Operating Supplies	\$27,267	\$25,000	\$9,522	\$9,522	\$19,045	\$25,000
041.320.53600.52200	Chlorine & Other Chemicals	\$318,285	\$305,000	\$170,440	\$170,440	\$340,881	\$305,000
041.320.53600.61000	Meters New & Replacement	\$169,878	\$60,000	\$0	\$60,000	\$60,000	\$60,000
<b>Water System</b>		<b>\$1,067,690</b>	<b>\$822,500</b>	<b>\$461,600</b>	<b>\$524,558</b>	<b>\$986,158</b>	<b>\$822,500</b>
<b>Sewer System</b>							
041.330.53600.34800	Water Quality Testing	\$21,071	\$27,000	\$13,228	\$13,228	\$26,457	\$27,000
041.330.53600.34900	Sludge Disposal	\$86,816	\$121,500	\$34,650	\$34,650	\$69,300	\$121,500
041.330.53600.43000	Electric	\$72,369	\$77,000	\$50,430	\$50,430	\$100,860	\$77,000
041.330.53600.44000	Equipment Rentals & Leases	\$392	\$1,000	\$0	\$1,000	\$1,000	\$1,000
041.330.53600.46000	Plant Maintenance Repair and Equipment	\$155,200	\$135,000	\$83,759	\$83,759	\$167,518	\$135,000
041.330.53600.46050	Collection System Maintenance Repair and Equipment	\$20,373	\$25,000	\$7,744	\$7,744	\$15,488	\$25,000
041.330.53600.46075	Lift Station Repair and Maintenance	\$48,450	\$60,000	\$27,296	\$27,296	\$54,593	\$60,000
041.330.53600.52000	Plant Operating Supplies	\$20,678	\$12,000	\$2,619	\$2,619	\$5,239	\$12,000
041.330.53600.52200	Chlorine & Other Chemicals	\$57,638	\$50,000	\$22,549	\$22,549	\$45,098	\$50,000
<b>Sewer System</b>		<b>\$482,987</b>	<b>\$508,500</b>	<b>\$242,276</b>	<b>\$243,276</b>	<b>\$485,552</b>	<b>\$508,500</b>
<b>Irrigation System</b>							
041.340.53600.34800	Water Quality Testing	\$0	\$500	\$0	\$0	\$0	\$500
041.340.53600.43000	Electric	\$66,844	\$72,000	\$28,576	\$28,576	\$57,151	\$72,000
041.340.53600.43300	Effluent (Reclaimed Water) Purchases	\$178,123	\$150,000	\$91,163	\$91,163	\$182,327	\$150,000
041.340.53600.44000	Equipment Rentals & Leases	\$25,624	\$35,000	\$11,023	\$11,023	\$22,046	\$35,000
041.340.53600.46000	Plant Maintenance Repair and Equipment	\$87,628	\$90,000	\$68,127	\$68,127	\$136,254	\$90,000
041.340.53600.46050	Distribution System Maintenance Repair and Equipment	\$45,441	\$42,000	\$23,102	\$23,102	\$46,205	\$42,000
041.340.53600.61000	Meters New & Replacement	\$41,046	\$60,000	\$1,211	\$1,211	\$2,422	\$60,000
<b>Irrigation System</b>		<b>\$444,705</b>	<b>\$449,500</b>	<b>\$223,202</b>	<b>\$223,202</b>	<b>\$446,404</b>	<b>\$449,500</b>

# Dunes

## Community Development District

		Water and Sewer Fund					
Expense Code	Description	Actuals thru 9/30/2023	Adopted Budget FY 2024	Actual Thru 3/31/2024	Projected Next 6 Months	Total Projected 9/30/2024	Proposed Budget FY 2025
<b><i>Contribution to Reserves &amp; General Fund</i></b>							
041.310.51300.63100	Renewal and Replacement	\$305	\$273,613	\$136,807	\$136,807	\$273,613	\$273,613
<b>Contribution to Reserves</b>		<b>\$305</b>	<b>\$273,613</b>	<b>\$136,807</b>	<b>\$136,807</b>	<b>\$273,613</b>	<b>\$273,613</b>
<b>TOTAL OPERATING EXPENSES</b>		<b>\$3,568,074</b>	<b>\$3,893,051</b>	<b>\$1,927,113</b>	<b>\$1,955,012</b>	<b>\$3,882,126</b>	<b>\$3,893,052</b>
<b><i>Non-Operating Revenue (Expenses)</i></b>							
041.300.22300.10000	Connection Fees - (W/S paid to HDOA)	\$0	(\$20,000)	\$0	\$0	\$0	(\$20,000)
041.300.36900.10200	Non Operating Revenue - from W&S Surplus Account	\$0	\$2,266,271	\$0	\$2,415,795	\$2,415,795	\$2,266,271
041.300.33700.30000	Grant Income	\$0		\$0	\$0	\$0	
041.300.36100.10000	Interest Income	\$189,914	\$135,000	\$79,236	\$79,236	\$158,472	\$135,000
041.310.51300.64000	Capital Improvements (See Capital Improvements List)	(\$815,433)	(\$2,107,200)	(\$110,227)	(\$1,996,974)	(\$2,107,200)	(\$2,107,200)
041.310.51300.64001	Contribution to Capital Facilities Reserves	\$0	\$0	\$0	\$0	\$0	\$0
041.300.58100.10000	Contribution to General Fund	\$0	\$0	\$0	\$0	\$0	\$0
<b>Non-Operating Revenue (Expenses)</b>		<b>(\$625,519)</b>	<b>\$274,071</b>	<b>(\$30,991)</b>	<b>\$498,057</b>	<b>\$467,067</b>	<b>\$274,071</b>
<b>NET INCOME</b>		<b>(\$536,139)</b>	<b>(\$0)</b>	<b>(\$464,999)</b>	<b>\$464,999</b>	<b>\$0</b>	<b>\$0</b>

**BUDGET HIGHLIGHTS FY 2025**

1. Transfer \$0 from W & S Fund Surplus to General Fund per Opinion of Counsel and Grau's letter.
2. # Health Insurance is now based on a calendar year due to the ACA. We won't get new rates until November. The amount is an estimate of the cost.
3. ## Liability Insurance premium is an estimate, but it should be very close to the final cost.

**NOTES:**

# Dunes

## Community Development District

## Bridge Fund

Expense Code	Description	Actuals thru 9/30/2023	Adopted Budget FY 2024	Actual Thru 3/31/2024	Projected Next 6 Months	Total Projected 9/30/2024	Proposed Budget FY 2025
<b>OPERATING REVENUES</b>							
042.300.34900.10000	Toll Collections	\$2,312,163	\$2,400,000	\$1,046,483	\$1,212,544	\$2,259,028	\$2,400,000
042.300.36900.10000	Miscellaneous	\$13,165	\$20,000	\$23,765	\$0	\$23,765	\$20,000
<b>TOTAL REVENUES</b>		<b>\$2,325,328</b>	<b>\$2,420,000</b>	<b>\$1,070,249</b>	<b>\$1,212,544</b>	<b>\$2,282,793</b>	<b>\$2,420,000</b>
<b>OPERATING EXPENSES</b>							
<b>Administrative</b>							
042.310.51300.31100	Engineering	\$158	\$5,000	\$0	\$5,000	\$5,000	\$5,000
042.310.51300.31500	Attorney	\$17,617	\$5,000	\$0	\$5,000	\$5,000	\$5,000
042.310.51300.32200	Annual Audit	\$5,471	\$6,125	\$1,563	\$4,563	\$6,125	\$6,125
042.310.51300.34000	Management Fees	\$17,150	\$18,008	\$9,004	\$9,004	\$18,008	\$18,008
042.310.51300.49000	Bank Charges	\$1,624	\$6,000	\$249	\$249	\$499	\$6,000
042.310.51300.49100	Contingencies	\$469	\$5,000	\$667	\$667	\$1,333	\$5,000
<b>Administrative</b>		<b>\$42,488</b>	<b>\$45,133</b>	<b>\$11,483</b>	<b>\$24,483</b>	<b>\$35,965</b>	<b>\$45,133</b>
<b>Operating Expenses - Toll Facility</b>							
042.320.54900.12000	Salaries	\$644,707	\$664,690	\$355,950	\$355,950	\$711,900	\$664,690
042.320.54900.12100	Consulting Fee	\$0	\$0	\$0	\$0	\$0	\$0
042.320.54900.15000	Overtime and Special Pay	\$0	\$26,000	\$0	\$0	\$0	\$26,000
042.320.54900.21000	FICA Taxes	\$48,413	\$60,797	\$26,599	\$26,599	\$53,198	\$60,797
042.320.54900.22000	Pension Plan	\$31,845	\$52,023	\$22,498	\$22,498	\$44,996	\$52,023
042.320.54900.23000	Insurance Benefits (Medical) #	\$46,870	\$93,101	\$28,583	\$35,699	\$64,281	\$93,101 #
042.320.54900.24000	Workers Compensation Insurance	\$7,553	\$6,778	\$5,431	\$2,025	\$7,456	\$6,778
042.320.54900.34300	Contractual Support	\$37,578	\$92,000	\$14,004	\$14,004	\$28,007	\$92,000
042.320.54900.34500	Payroll Processing Fee	\$34,937	\$35,000	\$18,588	\$18,588	\$37,177	\$35,000
042.320.54900.34600	Credit Card Processing Fee	\$54,728	\$54,000	\$27,304	\$27,304	\$54,608	\$54,000
042.320.54900.40000	Travel Expenses	\$0	\$500	\$143	\$143	\$286	\$500
042.320.54900.41000	Telephone	\$11,319	\$24,000	\$6,612	\$6,612	\$13,224	\$24,000
042.320.54900.42500	Printing	\$7,792	\$8,000	\$3,709	\$3,709	\$7,417	\$8,000
042.320.54900.43000	Utility Services	\$18,799	\$20,000	\$10,842	\$10,842	\$21,684	\$20,000
042.320.54900.45000	Insurance ##	\$124,206	\$156,403	\$165,977	\$0	\$165,977	\$156,403
042.320.54900.45001	Insurance Claims	\$0	\$0	\$0	\$0	\$0	\$0
042.320.54900.46000	Repairs & Maintenance	\$105,259	\$88,000	\$76,171	\$11,829	\$88,000	\$88,000
042.320.54900.46002	Repairs & Maintenance-Parkway	\$175,554	\$184,000	\$105,240	\$78,760	\$184,000	\$184,000
042.320.54900.46100	DOT mandated Bridge Inspection (Required in 2023)	\$26,555	\$0	\$0	\$0	\$0	\$0
042.320.54900.51000	Office Supplies	\$3,494	\$4,500	\$1,761	\$1,761	\$3,521	\$4,500
042.320.54900.52000	Operating Supplies	\$22,451	\$22,000	\$8,378	\$8,378	\$16,757	\$22,000
<b>Operating Expenses - Toll Facility</b>		<b>\$1,402,061</b>	<b>\$1,591,793</b>	<b>\$877,789</b>	<b>\$624,700</b>	<b>\$1,502,489</b>	<b>\$1,591,793</b>
<b>SUBTOTAL OPERATING EXPENSES</b>		<b>\$1,444,549</b>	<b>\$1,636,925</b>	<b>\$889,272</b>	<b>\$649,183</b>	<b>\$1,538,455</b>	<b>\$1,636,925</b>

# Dunes

## Community Development District

## Bridge Fund

Expense Code	Description	Actuals thru 9/30/2023	Adopted Budget FY 2024	Actual Thru 3/31/2024	Projected Next 6 Months	Total Projected 9/30/2024	Proposed Budget FY 2025
<b><u>Contribution to Reserves &amp; Community Projects</u></b>							
042.320.54900.65000	Maintenance Reserves	\$0	\$563,575	\$0	\$563,575	\$563,575	\$563,575
042.320.54900.64000	Community Projects Transfer from Surplus Revenues	\$0	\$0	\$0	\$0	\$0	\$0
042.310.51300.64002	Parkway Capital Expenditures	\$0	\$25,000	\$0	\$0	\$0	\$25,000
<u>Maintenance Reserves &amp; Community Projects</u>		<u>\$0</u>	<u>\$588,575</u>	<u>\$0</u>	<u>\$563,575</u>	<u>\$563,575</u>	<u>\$588,575</u>
<b><u>Non Operating Revenue (Expenses)</u></b>							
042.300.36100.11000	Interest Income	\$416,253	\$427,500	\$163,211	\$163,211	\$326,423	\$427,500
042.300.36900.10400	Asset Contribution	\$0	\$0	\$0	\$0	\$0	\$0
042.320.54900.64000	Capital Improvements ( <i>New Toll System</i> )	\$0	\$0	\$0	\$0	\$0	\$0
042.320.54900.64000	Capital Improvements	(\$1,041,495)	(\$622,000)	\$0	(\$622,000)	(\$622,000)	\$ (622,000.00)
042.300.38100.10000	Transfer from Surplus Funds	\$0	\$0	\$0	\$0	\$0	\$0
042.300.38100.10000	Transfer to General Fund	(\$6,228)	\$0	\$0	\$0	\$0	\$0
<u>TOTAL NON OPERATING REVENUE (EXPENSES)</u>		<u>(\$631,470)</u>	<u>(\$194,500)</u>	<u>\$163,211</u>	<u>(\$458,789)</u>	<u>(\$295,578)</u>	<u>(\$194,500)</u>
<u>NET INCOME</u>		<u>\$249,309</u>	<u>(\$0)</u>	<u>\$344,188</u>	<u>(\$459,003)</u>	<u>(\$114,814)</u>	<u>(\$0)</u>

**BUDGET HIGHLIGHTS FY 2025**

1. Transfer \$0 from Bridge Surplus Account to General Fund.
2. # Health Insurance is now based on a calendar year due to the ACA. We won't get new rates until November. The amount is an estimate of the cost.
3. ## Liability Insurance premium is an estimate, but it should be very close to the final cost.

**NOTES:**

# Dunes

## Community Development District

## Stormwater Fund

Expense Code	Description	Actuals thru 9/30/2023	Adopted Budget FY 2024	Actual Thru 3/31/2024	Projected Next 6 Months	Total Projected 9/30/2024	Proposed Budget FY 2025
<b>REVENUES</b>							
043.300.34300.90000	Stormwater Fees	\$455,606	\$456,516	\$211,194	\$250,725	\$461,919	\$456,516
043.300.36100.11000	Interest Income	\$12,192	\$18,000	\$7,970	\$7,970	\$15,941	\$18,000
043.300.36900.10043	Misc. Income / Penalty	\$0	\$0	\$0	\$0	\$0	\$0
043.300.38100.10000	Transfer to General Fund	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL REVENUES</b>		<b>\$467,798</b>	<b>\$474,516</b>	<b>\$219,164</b>	<b>\$258,695</b>	<b>\$477,859</b>	<b>\$474,516</b>
<b>EXPENDITURES</b>							
<b>Administrative</b>							
043.310.51300.31100	Engineering/ <i>Software Services</i>	\$0	\$25,000	\$0	\$0	\$0	\$25,000
043.310.51300.31500	Attorney	\$6,502	\$5,000	\$4,906	\$4,906	\$9,813	\$5,000
043.310.51300.32000	Collection Fees, Uncollectable & Early Payment Discount	\$0	\$1,000	\$0	\$0	\$0	\$1,000
043.310.51300.32200	Annual Audit	\$3,735	\$4,000	\$438	\$3,563	\$4,000	\$4,000
043.310.51300.34000	Management Fees	\$5,000	\$5,250	\$2,625	\$2,625	\$5,250	\$5,250
043.310.51300.35100	Computer Time	\$0	\$500	\$0	\$0	\$0	\$500
043.310.51300.40000	Travel Expenses	\$0	\$1,000	\$143	\$143	\$286	\$1,000
043.310.51300.42000	Postage & Express Mail	\$0	\$500	\$0	\$0	\$0	\$500
043.310.51300.42500	Printing	\$0	\$500	\$0	\$0	\$0	\$500
043.310.51300.45000	Insurance ##	\$24,841	\$31,281	\$37,025	\$0	\$37,025	\$31,281
043.310.51300.48000	Advertising Legal & Other	\$0	\$1,000	\$0	\$0	\$0	\$1,000
043.310.51300.49000	Bank Charges	\$493	\$600	\$0	\$600	\$600	\$600
043.310.51300.49100	Contingencies	\$4,506	\$4,000	\$7,495	\$0	\$7,495	\$4,000
043.310.51300.51000	Office Supplies	\$0	\$1,000	\$0	\$250	\$250	\$1,000
043.310.51300.54000	Dues, Licenses & Subscriptions	\$0	\$1,000	\$0	\$1,000	\$1,000	\$1,000
043.320.53600.12000	Salaries	\$80,355	\$95,959	\$44,823	\$44,823	\$89,645	\$95,959
043.320.53600.12100	Consulting Fees	\$0	\$0	\$0	\$0	\$0	\$0
043.320.53600.21000	FICA Taxes	\$5,977	\$8,809	\$3,266	\$3,266	\$6,532	\$8,809
043.320.53600.22000	Pension Expense	\$6,649	\$9,596	\$4,420	\$4,420	\$8,840	\$9,596
043.320.53600.23000	Health Insurance Benefits #	\$14,128	\$17,173	\$6,811	\$7,188	\$13,999	\$17,173 #
043.320.53600.24000	Workers Comp Insurance	\$1,400	\$1,250	\$1,007	\$375	\$1,382	\$1,250
043.320.53600.64000	Capital Improvements ( <i>See Capital Improvements List</i> )	\$29,567	\$50,000	\$6,044	\$43,956	\$50,000	\$50,000.00
<b>Administrative</b>		<b>\$183,154</b>	<b>\$264,417</b>	<b>\$119,002</b>	<b>\$117,115</b>	<b>\$236,117</b>	<b>\$264,417</b>



# Dunes

## Community Development District

## Stormwater Fund

Expense Code	Description	Actuals thru 9/30/2023	Adopted Budget FY 2024	Actual Thru 3/31/2024	Projected Next 6 Months	Total Projected 9/30/2024	Proposed Budget FY 2025
<b><u>Stormwater System Maintenance</u></b>							
043.320.53600.43000	Electric (7 Aerators)	\$14,754	\$19,000	\$6,631	\$6,631	\$13,261	\$19,000
043.320.53600.46200	Landscaping	\$1,796	\$5,000	\$769	\$769	\$1,537	\$5,000
043.320.53600.46500	Lake Maintenance	\$64,581	\$79,499	\$32,364	\$32,364	\$64,728	\$79,499
043.320.53600.46700	Storm Drain System Maintenance	\$60,350	\$60,000	\$9,475	\$9,475	\$18,950	\$60,000
043.320.53600.49300	Repair and Replacement Equipment	\$0	\$4,000	\$0	\$4,000	\$4,000	\$4,000
043.320.53600.49200	Repair and Replacement Floating Aerators	\$0	\$10,000	\$0	\$10,000	\$10,000	\$10,000
043.320.53600.52100	Grass Carp/Fish-Nuisance Removal	\$0	\$3,000	\$0	\$3,000	\$3,000	\$3,000
043.320.53600.34000	Consultant Fees	\$0	\$0	\$0	\$0	\$0	\$0
<b>Stormwater System Maintenance</b>		<b>\$141,480</b>	<b>\$180,499</b>	<b>\$49,238</b>	<b>\$66,238</b>	<b>\$115,476</b>	<b>\$180,499</b>
<b>TOTAL EXPENDITURES</b>		<b>\$324,633</b>	<b>\$444,916</b>	<b>\$168,240</b>	<b>\$183,353</b>	<b>\$351,593</b>	<b>\$444,916</b>
<b><u>Contribution to Reserves &amp; Community Projects</u></b>							
043.320.53600.65000	Maintenance Reserves	\$0	\$0	\$0	\$0	\$0	\$29,600
<b>FUND BALANCE</b>		<b>\$143,165</b>	<b>\$0</b>	<b>\$50,924</b>	<b>\$75,342</b>	<b>\$126,266</b>	<b>\$0</b>

**BUDGET HIGHLIGHTS FY 2025**

1. Payroll includes at least a 5% increase over last FY Budget.
2. See Capital Improvements List.

**NOTES:**

**DUNES COMMUNITY DEVELOPMENT DISTRICT  
EMPLOYEE SCHEDULE FY 2025**

2024 - 2025

Name	Position	FT/PT	Adopted Previous FY					Eligible For Ins.- I, Ret.- R	Estim. Weekly Hours	Estim. Annual Wage	Annual Budget Distribution			
			Anniv. Date	Current Rate	Date Due	Pay Raise Amt.	New Rate				Utility	General Fund	Bridge	Stormwater
Alvarado, Maribel	WWW, OM	FTE	4/9/2007	3,146.48	4/23	314.65	3,461.13	I,R	1	89,986	49,492	17,997	17,997	4,499
Oakes, David	WWW	FT	1/23/2012	33.42	1/23	3.34	36.76	I,R	40	76,440	76,440			
Earl Nash	WWW, PS	FTE	9/20/2021	4,207.43	9/23	420.74	4,628.17	I,R	1	120,328	120,328			
Morales, Tracy	Admin. Assist.	FT	7/6/2016	20.39	7/23	2.04	22.43	I,R	40	46,644	25,654	11,661	4,664	4,664
Ricci, Linda	Admin. Assist.	FT	2/10/2021	18.56	2/23	1.86	20.42	I,R	32	33,956	18,676	8,489	3,396	3,396
Brill, Cory	WWW, FS	FTE	2/21/2006	3,663.71	5/23	366.37	4,030.08	I,R	1	104,780	62,868	10,478	15,717	15,717
Mendonsa, Justin	WWW	FT	4/27/2016	26.26	4/23	2.63	28.89	I,R	40	60,060	45,045	6,006		9,009
Huckle, Chris	WWW	FT	7/14/2000	27.28	7/23	2.73	30.01	I,R	40	62,400	46,800	6,240		9,360
Oakes, Jason	WWW	FT	9/27/2021	19.81	9/23	1.98	21.79	I,R	40	45,344	45,344			
Bryan Stodola	WWW	FT	3/30/2022	18.21	3/23	1.82	20.03	I,R	40	41,652	41,652			
Peugh, Gregory	Dist. Mgr.	FTE	8/21/2017	7,142.67	8/23	714.27	7,856.94	I,R	1	204,280	112,354	20,428	51,070	20,428
Hamilton, Justin	WWW	FT	6/13/2022	20.64	6/23	2.06	22.70	I,R	40	47,216	42,494	4,722		
David Ponitz	Utility Mgr	FTE	8/10/2018	5,572.38	8/23	557.24	6,129.62	I,R	1	159,370	119,528	15,937	7,969	15,937
Eric Stodola	WWW	FT	4/23/2018	29.80	4/23	2.98	32.78	I,R	40	68,172	68,172			
McMillen, Austin	WWW	FT	11/14/2016	23.16	11/23	2.32	25.48	I,R	40	52,988	39,741	5,299		7,948
<b>OVERTIME AND SPECIAL PAY FOR BRIDGE AND WATER/WASTEWATER</b>										76,000	45,000		26,000	5,000
Urban, Jessica	Asst. Br Mgr	FT	2/13/2023	23.00	10/23	2.30	25.30	I,R	40	52,624			52,624	
Bryant, Mary Susan	Toll Coll.	PT	11/9/2022	13.50	10/23	1.44	14.94		13	10,088			10,088	
Condon, Gerald	Toll Coll.	PT	2/7/2022	13.91	10/23	1.47	15.38		16	12,792			12,792	
Hagenberg, William	Toll Coll.	PT	1/21/2003	26.16	10/23	2.67	28.83		16	23,972			23,972	
Lumbra, Michael	Bridge Mgr.	FT	11/28/2016	2,990.52	7/23	299.05	3,289.57	I,R	1	85,529			85,529	
DeFranco, Charles	Toll Coll.	FT	6/25/2019	16.32	10/23	1.65	17.97	I,R	40	37,388			37,388	
Bukovack, Stephen	Toll Coll.	FT	10/25/2013	20.83	10/23	2.08	22.91	I,R	40	47,632			47,632	
Hylton, Leonardo	Toll Coll.	FT	8/18/2017	20.85	10/23	2.09	22.94	I,R	40	47,736			47,736	
Vanhoutte, Kendall	Toll Coll.	FT	1/2/2020	15.84	10/23	1.61	17.45	I,R	40	36,296			36,296	
Oberlin, Kenneth	Toll Coll.	FT	2/19/2014	20.22	10/23	2.02	22.24	I,R	40	46,280			46,280	
Oberle, Raymond	Toll Coll.	PT	11/18/2012	18.69	10/23	1.98	20.67		16	17,212			17,212	
Vardakas, Harry	Toll Coll.	PT	8/24/2020	14.75	10/23	1.57	16.32		24	20,384			20,384	
Sapp, Michael	Toll Coll.	PT	12/20/2008	19.25	10/23	2.04	21.29		16	17,732			17,732	
Keith, Dee	Toll Coll.	FT	4/24/2019	17.45	10/23	1.75	19.20	I,R	40	39,936			39,936	
Cheseldine, Ann	Toll Coll.	PT	9/9/2014	17.61	10/23	1.88	19.49		8	8,112			8,112	
Haynes, Steven	Toll Coll.	PT	5/6/2018	15.65	10/23	1.66	17.31		16	14,404			14,404	
Friedberg, Alan	Toll Coll.	PT	11/9/2021	14.32	10/23	1.52	15.84		16	13,156			13,156	
Miller, Caroline	Toll Coll.	PT	11/17/2020	14.75	10/23	1.57	16.32		16	13,572			13,572	
Michael, Ned	Toll Coll.	PT	8/3/2022	13.91	10/23	1.39	15.30		8	6,344			6,344	
Wisniewski, Michael	Toll Coll.	PT	4/13/2022	13.91	10/23	1.39	15.30		8	6,344			6,344	
Rangel, Lori	Toll Coll.	PT	8/18/2022	13.91	10/23	1.39	15.30		8	6,344			6,344	

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FY 2024 Budget assumes all highlighted employees receive an increase at inception of fiscal year.

Bridge Scheduling:		hrs/day	hrs/wk
6:00am-2:30pm shift	1 supr - 2 coll (7 days per week)	24	168.00
2:00pm-10:30pm shift	1 supr - 2 coll (7 days per week)	24	168.00
10:00 pm - 6:30 am shift	1 coll (7 days per week)	8	56.00
Additional help as needed/special circumstances			70.00
<b>Total hours per week</b>			<b>462.00</b>

<b>Total Year</b>	<b>\$1,853,493</b>	<b>\$959,588</b>	<b>\$107,257</b>	<b>\$690,690</b>	<b>\$95,959</b>
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Percent of Total				
<b>Retirement Contribution</b>	\$168,304	Percent		
WWW Budget	95,959		57%	
Bridge Budget	52,023		31%	
General Fund	10,726		6%	
Stormwater Fund	9,596		6%	
	\$168,304		100%	

<b>Employees Covered by Med. Ins.</b>	23
WWW Budget	15
Bridge Budget	8

**Budgeted weekly hours Bridge** 501

<b>Employee Classification for Worker Compensation Insurance (No Overtime included)</b>			
Waterworks Operations	679,380		
Clerical office		619,765	
Bridge Operations			478,348
<b>Total=</b>			<b>1,777,493</b>

**DCDD FY 2025  
CAPITAL IMPROVEMENTS**

<b>WATER AND SEWER BUDGET</b>	
<b>Current FY Capital Improvements:</b>	<b>Cost</b>
W-1 Reclaimed Main Permanent Relocation	\$ 1,400,000.00
W-2 CUP Renewal	\$ 50,000.00
W-3 Concentrate Permit Renewal	\$ 25,000.00
W-4 PLC install project for PLC's previously purchased	\$ 80,000.00
W-5 Vehicle Replacements	\$ 220,200.00
W-6 Pump Station Rehabilitation	\$ 175,000.00
W-7 GST/Clearwell Repairs and Maintenance	\$ 85,000.00
W-8 Rate Study	\$ 72,000.00
W-9	
<b>Current FY Capital Improvements Total=</b>	<b>\$ 2,107,200.00</b>

**DCDD FY 2025  
CAPITAL IMPROVEMENTS**

<b>Next 5 Years Capital Improvements</b>		
W-A	Collection System Improvements Emergency Pumping Systems 2 remaining	\$ 300,000.00
W-B	Pump Station Rehabilitation Approximately 1 every year (\$175,000 per PS)	\$ 525,000.00
W-C	Vehicle/Equipment Replacement next 5 years	\$ 450,000.00
W-D	Train 1 Filter Rehab	\$ 90,000.00
W-E	SBR Painting and Roll up door replacement	\$ 25,000.00
W-F	WTP Cleaning Pump Replacement	\$ 25,000.00
W-G	RO Feed Pump Improvements Design	\$ 250,000.00
W-H	Water Quality Evaluation	\$ 35,000.00
W-I	WTP Scrubber	\$ 150,000.00
W-J	Residential Reclaimed PS / AC Improvements	\$ 250,000.00
W-K	Influent PS and Reject PS Piping Improvements and New Bar Screen and Compactor	\$ 450,000.00
W-L	Reclaimed water line from HD Lakes to Reject Pond Construction	\$ 335,000.00
W-M	Reclaimed Pond 3 cleaning	\$ 50,000.00
W-N	Repair Damaged Liner	\$ 15,000.00
W-O	Fence for Water/WW Plant Site	\$ 150,000.00
W-P	WTP Generator	\$ 250,000.00
W-Q	Remove HDPE Temporary Reclaimed Line	\$ 50,000.00
W-R	Pipe Rack for Distribution Pipe	\$ 25,000.00
W-S	Material Containment Concrete	\$ 25,000.00
W-T		
<b>Next 5 Years Capital Improvements Total=</b>		<b>\$ 3,450,000.00</b>
<b>PROJECTS BEYOND THE 5 YEAR WINDOW</b>		
1	Replace PC to DCDD Reuse Line (20,000 LF)	\$ 4,000,000.00
2	Water Distribution System Improvements (Hammock Beach, Yacht Harbor Village)/Engineering	\$ 250,000.00
3	SCADA for the Pump Stations	\$ 300,000.00
4	Skids 3&4 RO Membranes	\$ 250,000.00
5	New Digester	\$ 300,000.00
6	Backup Well	\$ 500,000.00
7	Sludge Processing	\$ 1,000,000.00
<b>TOTAL=</b>		<b>\$ 6,600,000.00</b>

**DCDD FY 2025  
CAPITAL IMPROVEMENTS**

<b>BRIDGE BUDGET</b>		
<b>Current FY Capital Improvements:</b>		<b>Cost</b>
B-1	Bridge Tolling Equipment Upgrades - E Transit	\$ 230,000.00
B-2	Expanded 4 way stop Design	\$ 300,000.00
B-3	Toll Entry Control Arm	\$ 35,000.00
B-4	Sunpass System Study	\$ 57,000.00
B-5		
B-6		
<b>Current FY Capital Improvements Total=</b>		<b>\$ 622,000.00</b>
<b>Next 5 Years Capital Improvements</b>		
B-A	Improve 4 way stop to a Signalized Intersection	\$ 2,100,000.00
B-B	Signalization	\$ 250,000.00
B-C	Potential switch to Sunpass Type System	TBD
B-D	Replace Parkway/Bridge Lights	TBD
<b>Next 5 Years Capital Improvements Total=</b>		<b>\$ 2,350,000.00</b>

**DCDD FY 2025  
CAPITAL IMPROVEMENTS**

GENERAL FUND BUDGET	
<b>Current FY Capital Improvements:</b>	
	<b>Cost</b>
G-1	\$ -
<b>Current FY Capital Improvements Total=</b>	
<b>\$ -</b>	
<b>Next 5 Years Capital Improvements</b>	
G-A Office Carpet Replacement	\$ 10,000.00
G-B Server	\$ 35,000.00
G-C Conference Room Chairs	\$ 3,000.00
G-D Conference Room Furniture	\$ 5,000.00
<b>Next 5 Years Capital Improvements Total=</b>	
<b>\$ 53,000.00</b>	

**DCDD FY 2025  
CAPITAL IMPROVEMENTS**

<b>STORMWATER FUND BUDGET</b>		
<b>Current FY Capital Improvements:</b>		<b>Cost</b>
S-1 S-2	Cleaning and Televising the System	\$ 50,000.00
<b>Current FY Capital Improvements Total=</b>		<b>\$ 50,000.00</b>
<b>Next 5 Years Capital Improvements</b>		
S-A	Cleaning and Televising the System	\$ 250,000.00
<b>Next 5 Years Capital Improvements Total=</b>		<b>\$ 250,000.00</b>

**DUNES COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET ASSESSMENT SUMMARY  
FY 2025  
COUNTY TAX YEAR 2024**

	PHASE	\$
MAINTENANCE ASSESSMENT		<u>378,070</u>
INTEREST INCOME & SURPLUS		5,339
TRANSFERS APPLIED TO ADMINISTRATION EXPENSE		0
TRANSFERS APPLIED TO MAINTENANCE EXPENSE		0
TOTAL REVENUES		<u><u>383,409</u></u>
SUBTOTAL ADMIN. EXPENDITURES	ALL	277,063
PHASE 1 & 2 MAINTENANCE EXPENSES	PH 1&2	0
PHASE 3 MAINTENANCE EXPENSES	PH 3	<u>0</u>
SUBTOTAL MAINTENANCE EXPENDITURES		106,347
TOTAL EXPENDITURES		<u><u>383,410</u></u>
NET INCOME		<u>0</u>
TOTAL ADMIN EXP FROM ASSESSMENT (less surplus & interest)	ALL	273,459
TOTAL MAINT EXP FROM ASSESSMENT (less surplus & interest)	PH 1&2	104,612
TOTAL ASSESSMENT & SURPLUS		<u><u>378,071</u></u>
EXPENDITURES AS % OF GROSS LEVY		<u>98.61%</u>

			2023	2022	2021
	UNITS	DOLLARS	\$/UNIT	\$/UNIT	\$/UNIT
ADMINISTRATIVE ASSESSMENT PER UNIT- ALL UNITS-	3437	\$378,070	\$110.00	\$37.69	\$37.69
PHASE I & II MAINTENANCE ASSESSMENT PER UNIT	3098	\$0	\$0.00	\$0.00	\$21.78
PHASE III MAINTENANCE ASSESSMENT PER UNIT	339	\$0	\$0.00	\$0.00	\$0.00
TOTAL EXPENSES		\$378,070	\$110.00	\$37.69	\$59.47

<b>PHASE 1 TOTAL PER UNIT/LOT/ACRE</b>	<b>\$110.00</b>	<b>\$37.69</b>	<b>\$59.47</b>
<b>PHASE 2 TOTAL PER UNIT/LOT/ACRE</b>	<b>\$110.00</b>	<b>\$37.69</b>	<b>\$59.47</b>
<b>PHASE 3 TOTAL PER UNIT/LOT/ACRE</b>	<b>\$110.00</b>	<b>\$37.69</b>	<b>\$37.69</b>

	ACTUAL \$ ASSESSMENT
ADMINISTRATIVE ASSESSMENT PER UNIT ALL PHASES (3437 units x assessment)	\$378,070
MAINTENANCE ASSESSMENT PER UNIT PHASES 1&2 ONLY (3098 units x assessment)	\$0
<b>TOTAL ACTUAL ASSESSMENT</b>	<b>\$378,070</b>



**DCDD VEHICLE/EQUIPMENT REPLACEMENT SCHEDULE**

NO.	EQUIPMENT	IN SERVICE DATE	ANTICIPATED REPLACEMENT CYCLE (YEARS)	ORIGINAL COST	COMMENTS	FY24	FY25	FY26	FY27	FY28	FY29
1	FORD F-450 UTILITY TRUCK W/AUTOCRANE	2019	10	71,000							71,000
2	GATOR 2	2020	10	9,000							
3	GATOR	09-10	10	11,000					16,000		
4	JOHN DEERE BACKHOE/LOADER	07-08	15	48,000			120,000				
5	PICKUP TRUCK 2 - 2009 FORD RANGER 4X4 (BRIDGE TRUCK)	08-09	N/A	22,000							
6	PICKUP TRUCK 4 - 2017 GMC SIERRA (Plant)	2017	10	26,000					35,000		
7	PICKUP TRUCK 5 - 2017 CHEVY SILVERADO F250	2017	10	26,000		97,200					
8	SKIFF MOTOR AND TRAILER - Carolina skiff w/Magic tilt	2009	15+	6,000			6,000				
9	PICKUP TRUCK 6 - PAUL'S OLD TRUCK	2018	10	28,000						28,000	
10	GENERATOR 1 - Generac*	2001		19,000		67,000					
11	PORTABLE PUMP 1 - Godwin	2013	10	36,000		56,000					
12	VACTOR TRAILER	2005		18,000							
13	Wach Valve Turner/Vactor	2021	10	80,000							
14	TOTE TRAILER - BIG TEX 5X8 1 AXLE	2021	10	2,000							
15	JETTER TRAILER - AMERICAN PRIDE/HUSTLER 10'	2016	10	25,000				25,000			
16	MINI TRACKHOE	2019	10	64,000							64,000
17	DUMPTRUCK	2019	10	78,000							78,000
18	PICKUP TRUCK 7 - 2020 CHEVY COLORADO (4X4)	2020	10	31,000							
19	TRACKHOE TRAILER	2019	10	7,000							7,000
20	Chevy 1500 CREW CAB PICKUP	2021	10	35,000							
<b>TOTALS=</b>				<b>642,000</b>		<b>220,200</b>	<b>126,000</b>	<b>25,000</b>	<b>51,000</b>	<b>28,000</b>	<b>220,000</b>

\*Over 1 year lead time on a generator

\*\*Purchase through Bridge Fund

## DCDD PUMP STATION REHABILITATION SCHEDULE

L/S No.	PUMP STATION	IN SERVICE DATE	ANTICIPATED COST	COMMENTS	FY24	FY25	FY26	FY27	FY28	FY29
1	Granada Dr.	1990	\$ -							
2	Granada Dr. and Vilano Ct.	1990	\$ -							
3	Rue Grande Mer	1990	\$ -							
4	Camino Del Mar (Main Road)	1990	\$ 175,000							
5	300 Camino Del Sol (Calle Del Sur)	1990	\$ -	Need to Raise						
6	Camino Del Rey ( Triplex )	1990	\$ -							
7	La Costa	1995	\$ -							
8	Madeira	1991	\$ -	Need To Raise						
9	Hammock Dunes Sales Center	1993	\$ -							
10	34 Island Estates Parkway	1990	\$ -	Rehabbed in 2021						
11	84 Island Estates Parkway	1990	\$ 175,000					\$ 175,000		
12	128 Island Estates Parkway	1990	\$ 175,000	Helps Reclaimed Flushing	\$ 175,000					
13	172 Island Estates Parkway	1990	\$ 175,000	Helps Reclaimed Flushing		\$ 175,000				
14	San Gabriel	1990	\$ -							
15	Ocean Way South (Atlantic)	2000	\$ -							
16	Ocean Waay North (Cinnamon Beach)	2000	\$ -							
17	Northshore Ave	2000	\$ -							
18	Ocean Crest Way (C-5)	2000	\$ -							
19	Hammock Beach Parkway	2000	\$ 50,000							\$ 50,000
20	North Oceanshore Blvd (A1A)	2000	\$ -							
21	Ocean Oaks Lane	2000	\$ -							
22	Yacht Harbor Drive North (Entrance)	2000	\$ -							
23	Yacht Harbor Drive South (By Condo)	2000	\$ -							
24	Island Estates (Pep Tank Guard House)	2000	\$ -							
25										
26										
27										
	<b>TOTALS=</b>		<b>\$ 750,000</b>		<b>\$ 175,000</b>	<b>\$ 175,000</b>	<b>\$ -</b>	<b>\$ 175,000</b>	<b>\$ -</b>	<b>\$ 50,000</b>

**DCDD PONY PUMP INSTALLATION SCHEDULE**

L/S No.	PUMP STATION	IN SERVICE DATE	ANTICIPATED REPLACEMENT FY	ANTICIPATED COST	COMMENTS	FY24	FY25	FY26
19	Hammock Beach Parkway	1990	2021	\$ 150,000				\$ 150,000
4	Camino Del Mar		2023	\$ 150,000			\$ 150,000	
<b>TOTALS=</b>				<b>\$ 300,000</b>		<b>\$ -</b>	<b>\$ 150,000</b>	<b>\$ 150,000</b>

*D.*

- Engineer Report

### **Standby, Emergency Pumps – Lift Station Rehabilitation**

Priority 5 Facilities (2021-22): LS-8, Madeira Ct. – CPH Engineers provided an engineering proposal for performance of design and survey related services. Received submittal of engineering plans and provided additional review comments for lift station electrical and piping upgrades. LS-8 facility plans are combined with Lift Station 12 (see below) for advertising and bidding purposes.

Priority 6 Facilities (2022-23): LS-12, 128 IE Pkwy Status: CPH Engineers provided an engineering proposal for performance of design and survey related services in the amount of \$33,700 for rehabilitation of the lift station facility. A purchase order was issued to CPH on October 18, 2022, for the scope of work contained in the engineering proposal. Consultant performed initial field survey on 12/1/2022. Received preliminary plans on 1/30/2023 and provided comments. Received pump computations for evaluating available pumping system upgrades and selected pump desired for input to final plan set. Received final plans and provided comments. Received draft specifications for review – underway. Received pump equipment and control panel pricing from pump manufacturer in the amount of \$120,000 for purchase of sole source equipment with purchase orders issued. Revising plans and bid documents for updated scope of work to include owner-provided equipment. Approved revised shop drawing submittals for pump and panel equipment from manufacturer to include panel component upgrades for SCADA related systems. Issued Request for Quotations and distributed with plans to qualified contractors on April 18, 2024, for installation of pump and panel equipment and additional improvements. Quotations are due from interested contractors on May 23, 2024.

Priority 7 Facilities (2023-24): LS-13, 172 IE Pkwy Status: Awaiting scope of work and fee proposal from WRB Engineering Inc.

### **Reclaimed System – Damage / FEMA/ FDEM Grant Activities**

The Board on January 13, 2023, authorized a Task Order for CDM Smith to perform data collection (survey), engineering design, permitting, funding, and bidding assistance for both emergency repair and relocation phases for the District's 12-inch reclaimed water main damaged during Hurricane Nicole. Final Engineering Plans and Request for Quotes packets were completed and forwarded to four qualified local underground contractors for the emergency repair. One quote was received in the amount of \$238,750 from Hazen Construction. A Notice of Award and Purchase Order was issued to the contractor on March 21, 2023. Upon FEMA review of follow-up information provided by DCDD, FEMA indicated DCDD was eligible for public financial assistance.

Staff prepared additional subgrant agreement and risk assessment questionnaire for Florida Dept. of Emergency Management (FDEM) review and execution. Staff also

successfully registered the Dunes CDD on the U.S. federal government's System for Award Management (SAM) as required for funding initiatives.

Executed Subgrant Agreement received by the Governor's authorized representative on July 20, 2023. Staff and CDM Smith responded to an RFI received from the Consolidated Resource Center (CRC) requesting engineering certifications for both estimates for the relocation project and in-kind replacement alternative. FDEP issued notice of permit revision on 9/8/23 for the reclaimed main relocation project. Received reimbursement payments from State of Florida totaling \$215,820.88 (or 87.5%) for Emergency Protective Measure Project.

The relocation project was publicly advertised Nov. 9, 2023, and a Pre-bid Meeting was held on Nov. 21, 2023, and two bids were received on December 14, 2023. The Engineer prepared a bid tabulation for the bids received and a recommendation for bid award to apparent low bidder, DBE Management, in the amount of \$1,513,412.00. The Board approved bid award to DBE Management for the referenced amount at the January 2024 meeting. Staff uploaded the bid results and tabulation to the FEMA portal and sent inquiry regarding project status. Upon FEMA/CRC review of revised In-kind repair estimate and the actual bid amount/ tabulation information uploaded to portal, staff received response from Task Force Lead PDM that included CRC Cost Specialist confirmation that the current plan is to rewrite the project to reflect Relocation as a Least Cost Alternative to the In-kind repair. Once project is returned to CRC from the Hazard Mitigation Program group, a new estimate will be prepared by the CRC cost specialist based on FEMA's Cost Estimating Format (CEF). Once the CEF is prepared, we are told the project should be near to obligation status. Staff received executed easements from HDOA, HDGC, Porto Mar, and La Grande Provence HOA's for necessary project easements. Received executed agreement and project schedule from Contractor and issued Notice to Proceed dated February 22, 2024. Contractor has received approved right of way permit from Flagler County. Staff prepared and issued a request for time extension for FEMA/ FDEM consideration for extending time for eligibility to receive public assistance monies for the relocation project through December 31, 2024 – awaiting approval. FEMA Environmental and Historic Preservation requested a Statement of Understanding from Dunes CDD for confirmation that we understand and will incorporate, when applicable, a list of conditions regarding National Historic Preservation Act (NHPA), Clean Water Act (CWA), Coastal Zone Management Act (CZMA), Executive Order 11988: Floodplains, and the State Hazardous Materials Waste and Solid Waste Laws (SHM&SW). Staff issued a statement of understanding to FEMA/ FDEM on 4.30.2024 confirming the District understood the conditions.

### **WTP Ground Storage Tank (GST) Cleaning & Inspection**

Staff coordinated draining, cleaning, and inspection of the District's 750,000-gallon GST with the tank manufacturer, CROM LLC, during the week of November 14. Engineering reports were forwarded to FDEP in mid-January. Upon receipt of scope

of work and price proposals from CROM and Tnemec coatings in the amount of \$142,765 for recommended repairs, staff has requested meeting with CROM management to discuss ongoing expenses related to previous tank deficiencies noted during the original construction activity. CROM removed tank exterior coating on portions of tank on July 15 to assist further observation of leaking. Field observations reveal approximately six (6) locations where tank is leaking. Repairs were performed as scheduled between August 14 - 27, 2023 along with activation of our potable water interconnection with Palm Coast. Tank was disinfected by Contractor on August 28 and staff flushed and sampled tank and returned to operation upon attaining appropriate bacteriological clearance. Additional exterior leak repair tank injections were performed during the week of October 16 and further assessment is underway for consideration of any further needs prior to scheduling remaining tank exterior coating activities. Tank manufacturer performed additional exterior tank leak repairs in mid-February, currently monitoring with outstanding internal repairs scheduled to be performed in August 2024. Nothing new to report.

### **Intersection Improvements Hammock Dunes Parkway and Camino del Mar**

Staff received Phase II Submittal of Roadway and Signalization Plans for intersection improvements from consultant, Kisinger Campo and Assoc., Inc. A meeting was held on Thursday March 28 to discuss staff review comments with consultant. Nothing new to report.

### **Water/ Wastewater/ Stormwater/ CUP Regulatory Activities**

Staff received final Notice of Permit Issuance (renewal) from FDEP for the Dunes CDD Wastewater Treatment Facility FLA011602-019-DW1P/NR dated March 5, 2024. Staff preparing additional reports required by the new permit to include collection system power outage contingency and collection system action plans both due June 2024.

Staff provided additional information and received updated Draft of SJRWMD Consumptive Use Permit (CUP) renewal application from consultant (CDM). Staff reviewed draft and provided additional comments for completion of draft permit application. Draft application sent to SJRWMD review staff on 4.4.2024 for preliminary review. Currently awaiting preliminary review comments from SJRWMD staff prior to upload of official application to SJRWMD permit portal.

A Capacity Analysis Report (CAR) for the District's water treatment, distribution, and supply facilities was prepared by consultant (CPH) with staff oversight and forwarded to the FDEP on February 16, 2024, for review and acceptance. Report findings indicate the District's water facilities are sized appropriately to meet the estimated water demands for the next ten (10) years and beyond. Received CAR acceptance status from FDEP on April 18, 2024. Next CAR due 4.30.2029.

*E.*





## FISCAL YEAR 2024 TOLL REVENUES

MONTH	REVENUES				PREVIOUS YEAR COLLECTIONS	% CHANGE FROM PRIOR YEAR	VEHICLES TRIPS					\$ /VEHICLE	
	CASH	BRIDGE PASS	% CASH/ BPASS	TOTAL MONTHLY COLLECTIONS			PREVIOUS YEAR	% CHANGE FROM PRIOR YEAR	TOTAL VEHICLES	CASH	BRIDGE PASS		TURN ARND/ VIOLATION/ EMPLOYEE
OCTOBER 2023	\$ 97,153.00	\$ 73,888.24	131.49%	\$ 171,041.24	\$ 134,383.66	27.28%	181,158	185,818	-2.51%	31,676	145,947	3,535	\$ 0.944155
NOVEMBER 2023	\$ 85,886.00	\$ 70,432.46	121.94%	\$ 156,318.46	\$ 158,315.21	-1.26%	170,165	171,147	-0.57%	28,012	139,307	2,846	\$ 0.918629
DECEMBER 2023	\$ 88,828.00	\$ 72,112.33	123.18%	\$ 160,940.33	\$ 178,705.18	-9.94%	175,686	178,150	-1.38%	29,076	142,740	3,870	\$ 0.916068
JANUARY 2024	\$ 82,241.00	\$ 75,287.23	109.24%	\$ 157,528.23	\$ 176,082.03	-10.54%	179,569	183,805	-2.30%	26,924	148,889	3,756	\$ 0.877257
FEBRUARY 2024	\$ 92,448.00	\$ 76,151.50	121.40%	\$ 168,599.50	\$ 182,813.38	-7.78%	184,579	183,374	0.66%	30,291	150,632	3,656	\$ 0.913427
MARCH 2024	\$ 129,352.00	\$ 83,427.55	155.05%	\$ 212,779.55	\$ 224,058.69	-5.03%	210,710	212,527	-0.85%	42,441	165,103	3,166	\$ 1.009822
APRIL 2024	\$ 109,525.00	\$ 79,415.73	137.91%	\$ 188,940.73	\$ 205,778.71	-8.18%	201,899	198,811	1.55%	35,835	159,962	6,102	\$ 0.935818
MAY 2024					\$ 204,354.16			197,927					
JUNE 2024					\$ 203,502.19			189,849					
JULY 2024					\$ 215,505.81			195,161					
AUGUST 2024					\$ 175,222.31			180,759					
SEPTEMBER 2024					\$ 162,633.80			169,103					
<b>TOTALS=</b>	<b>\$ 685,433.00</b>	<b>\$ 530,715.04</b>		<b>\$ 1,216,148.04</b>	<b>\$ 2,221,355.13</b>		<b>1,303,766</b>	<b>2,246,431</b>		<b>224,255</b>	<b>1,052,580</b>	<b>26,931</b>	
<b>PERCENT OF TOTAL=</b>	<b>56.4%</b>	<b>43.6%</b>		<b>Previous YTD=</b>	<b>\$ 1,260,136.86</b>		<b>Previous YTD=</b>	<b>1,313,632</b>		<b>17.2%</b>	<b>80.7%</b>	<b>2.1%</b>	
				<b>Increase/Decrease %=</b>	<b>-3%</b>		<b>Increase/Decrease %=</b>	<b>-0.75%</b>					
<b>CURRENT FY AVERAGES=</b>	<b>\$ 97,919.00</b>	<b>\$ 75,816.43</b>	<b>128.60%</b>	<b>\$ 173,735.43</b>			<b>186,252</b>			<b>32,036</b>	<b>150,369</b>	<b>3,847</b>	<b>\$ 0.9307</b>
<b>12 MONTH PROJECTION=</b>	<b>\$ 1,175,028.00</b>	<b>\$ 909,797.21</b>		<b>\$ 2,084,825.21</b>			<b>2,235,027</b>			<b>384,437</b>	<b>1,804,423</b>	<b>46,167</b>	
FY 24 BUDGETED PROJECTION=	\$ 2,400,000												
	12345	=Revised number											
Loyalty Cards:													
First sale 5-22-2019	10 for \$10												
Last Sale 6-25-2022													
Hurricane Ian - Tolls suspended 9-28-22 at 6:00 am and booth equipment removed.													
Equipment was placed in booths on 9-30-22 so treadle was counting cars, hence increased violations for September & October.													
Tolls reinstated 10-6-22 at 6:00 am.													
Cash tolls increased on 11-1-22													
Hurricane Nicole - Tolls Suspended 11-8-22 at 10:00 pm reinstated 11-12-22 at 6:00 am.													
Equipment remained in the booths entire time to treadle was counting cars, hence increased violations for November.													

*F.*



**DUNES COMMUNITY DEVELOPMENT DISTRICT  
FY 2024 ADDITIONAL BUDGET ITEMS**

ITEM	AUTHORIZED EXPENDITURES	FUND CLASSIFICATION				TOTAL	CLASSIFICATION	BOARD MEETING AUTHORIZED/DISCUSSED	NOTES
		GENERAL	BRIDGE	W&S	STORMWATER				
1	Irrigation Line Leak on Hammock Dunes Parkway			\$ 8,681.60		\$ 8,681.60	O&M	1/12/2024	Road Patch and Road Signage
2	Water Plant Scrubber Line relaid/unclogging attempts			\$ 40,283.48		\$ 40,283.48	O&M		Existing line had to be relaid due to a sag
3	Water Plant Scrubber Line - New MH			\$ 24,780.00		\$ 24,780.00	CAPITAL		
4	Reclaimed Pump Station 150Hp pump/motor repairs			\$ 47,496.62		\$ 47,496.62	O&M		
5	Well 3 Repairs			\$ 26,975.00		\$ 26,975.00	O&M		
	<b>SUB-TOTALS=</b>	\$ -	\$ -	\$ 148,216.70	\$ -	\$ 148,216.70			
	<b>UPCOMING ITEMS</b>								
i.	RO Skid Feed Pump Failures			\$ 11,067.00		\$ 11,067.00			To date total
ii.	Well 5 Repairs			\$ 33,940.00		\$ 33,940.00			Waiting on VFD install
v.	Toll Arm Repairs		\$ 8,400.00			\$ 8,400.00			To date total
vi.	April Lighning Strike - Lane 1 Damages					\$ -			To date total
	<b>SUB-TOTALS=</b>	\$ -	\$ 8,400.00	\$ 45,007.00	\$ -	\$ 53,407.00			
	<b>GRAND TOTAL ALL IDENTIFIED ITEMS=</b>	\$ -	\$ 8,400.00	\$ 193,223.70	\$ -	\$ 201,623.70			
	<b>POTENTIALLY ABSORBABLE WITH EXISTING BUDGET</b>								
A									
B									
	<b>SUB-TOTALS=</b>	\$ -	\$ -	\$ -	\$ -	\$ -			

*G.*



***Kaiti Lenhart*** ★ FLAGLER COUNTY SUPERVISOR OF ELECTIONS

1769 E. Moody Boulevard, Building 2, Suite 101 \* PO Box 901 \* Bunnell, Florida 32110-0901  
Phone (386) 313-4170 \* Fax (386) 313-4171 \* www.FlaglerElections.com

April 15, 2024

Courtney Hogge  
Dunes CDD  
475 West Town Place, Suite 114  
St. Augustine, Florida 32092

**RE: CDD Registered Voters**

Dear Courtney Hogge:

Per your request, in accordance with the requirements of Florida Statute 190.006(3)(a)(2)(d), the total number of registered voters for the Dunes Community Development District as of April 15, 2024, is **2844**.

According to Florida Statute 190.006 (3)(b) you will need to publish the qualifying period for candidates to run for Seat 2, 3, and 4:

Elections of board members by qualified electors held pursuant to this subsection shall be nonpartisan and shall be conducted in the manner prescribed by law for holding general elections. The district shall publish a notice of the qualifying period set by the supervisor of elections for each election at least 2 weeks prior to the start of the qualifying period.

Candidate Qualifying for the 2024 Election will be from Noon, June 10, 2024, through Noon, June 14, 2024. Any qualified elector of the district can file paperwork starting May 28, 2024. Interested individuals can contact the Flagler County Elections Office to get the necessary paperwork for filing to run for office.

If you have any questions or require any further assistance, please contact this office.

Thank you,

Thank you,

***Kaiti Lenhart***  
Supervisor of Elections

*H.*

***Dunes***  
***Community Development District***

***Unaudited Financial Reporting***  
***March 31, 2024***



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# DUNES COMMUNITY DEVELOPMENT DISTRICT

## BALANCE SHEET

March 31, 2024

	<b>General Fund</b>
<b>ASSETS:</b>	
Cash	\$120,147
Assessments Receivable	\$46,188
Investments	\$52,526
<b>TOTAL ASSETS</b>	<b>\$218,861</b>
<b>LIABILITIES AND FUND BALANCES:</b>	
Liabilities:	
Accounts Payable	\$7,767
Due to Other Funds	\$28,178
<b>TOTAL LIABILITIES</b>	<b>\$35,946</b>
Fund Balances:	
Assigned:	
Current year's expenditures	\$339
Unassigned	\$182,576
<b>TOTAL FUND BALANCES</b>	<b>\$182,916</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>\$218,861</b>

# DUNES COMMUNITY DEVELOPMENT DISTRICT

## General Fund

### Statement of Revenues, Expenditures, and Changes in Fund Balance For the Period Ended March 31, 2024

EXPENSE CODE	DESCRIPTION	GENERAL FUND BUDGET	PRORATED BUDGET THRU 03/31/24	ACTUAL THRU 03/31/24	VARIANCE
<b>REVENUES:</b>					
001.300.31900.10000	Maintenance Taxes	\$378,070	\$378,070	\$361,423	(\$16,648)
001.300.36100.11000	Interest Income	\$5,000	\$2,500	\$1,342	(\$1,158)
<b>TOTAL REVENUES</b>		<b>\$383,070</b>	<b>\$380,570</b>	<b>\$362,765</b>	<b>(\$17,805)</b>
<b>EXPENDITURES:</b>					
<u>Administrative</u>					
001.310.51300.11000	Supervisor Fees	\$14,000	\$7,000	\$6,000	\$1,000
001.310.51300.21000	FICA Expense	\$1,071	\$536	\$459	\$77
001.310.51300.31100	Engineering/Software Services	\$15,000	\$7,500	\$0	\$7,500
001.310.51300.31500	Attorney	\$14,000	\$7,000	\$21,325	(\$14,325)
001.310.51300.32000	Collection Fees/Payment Discount	\$17,000	\$17,000	\$19,953	(\$2,953)
001.310.51300.32200	Annual Audit	\$3,500	\$3,500	\$438	\$3,063
001.310.51300.34000	Management Fees	\$10,290	\$5,145	\$5,145	\$0
001.310.51300.35100	Computer Time	\$1,000	\$500	\$500	\$0
001.310.51300.40000	Travel Expenses	\$1,000	\$500	\$143	\$357
001.310.51300.42000	Postage & Express Mail	\$4,000	\$2,000	\$1,430	\$570
001.310.51300.42500	Printing	\$2,500	\$1,250	\$252	\$998
001.310.51300.45000	Insurance	\$31,281	\$31,281	\$40,854	(\$9,573)
001.310.51300.48000	Advertising Legal & Other	\$2,000	\$1,000	\$1,094	(\$94)
001.310.51300.49000	Bank Charges	\$1,000	\$500	\$11	\$489
001.310.51300.49100	Contingencies	\$9,000	\$4,500	\$4,538	(\$38)
001.310.51300.51000	Office Supplies	\$1,000	\$500	\$1,257	(\$757)
001.310.51300.54000	Dues, Licenses & Subscriptions	\$1,000	\$500	\$0	\$500
001.320.53800.12000	Salaries	\$107,257	\$53,629	\$52,602	\$1,026
001.320.53800.21000	FICA Taxes	\$9,846	\$4,923	\$3,861	\$1,062
001.320.53800.22000	Pension Expense	\$10,726	\$5,363	\$5,014	\$349
001.320.53800.23000	Health Insurance Benefits	\$19,195	\$9,597	\$7,948	\$1,649
001.320.53800.24000	Workers Comp Insurance	\$1,398	\$699	\$1,116	(\$418)
001.320.53800.64000	Capital Improvements	\$0	\$0	\$0	\$0
<b>TOTAL ADMINISTRATIVE</b>		<b>\$277,063</b>	<b>\$164,422</b>	<b>\$173,938</b>	<b>(\$9,517)</b>
<u>General System Maintenance</u>					
001.320.53800.43000	Electric (7 Aerators)	\$0	\$0	\$0	\$0
001.320.53800.46500	Lake Maintenance	\$0	\$0	\$0	\$0
001.320.53800.46200	Landscaping	\$35,000	\$17,500	\$20,927	(\$3,427)
001.320.53800.52100	Grass Carp	\$0	\$0	\$0	\$0
001.320.53800.46700	Storm Drain System Maintenance	\$0	\$0	\$0	\$0
001.320.53800.46000	Building Maintenance	\$33,000	\$16,500	\$16,736	(\$236)
001.320.53800.46300	Tree & Shrub Removal	\$5,000	\$2,500	\$0	\$2,500
001.320.53800.49200	R&M-Floating Fountains	\$0	\$0	\$0	\$0
001.320.53800.49300	R&R-Equipment	\$500	\$250	\$0	\$250
001.320.53800.64000	Maintenance Reserves	\$32,847	\$16,424	\$0	\$16,424
001.320.53800.64002	Consultant Fees	\$0	\$0	\$0	\$0
<b>TOTAL GENERAL SYSTEM MAINTENANCE</b>		<b>\$106,347</b>	<b>\$53,174</b>	<b>\$37,663</b>	<b>\$15,510</b>
<b>TOTAL EXPENDITURES</b>		<b>\$383,410</b>	<b>\$217,595</b>	<b>\$211,602</b>	<b>\$5,994</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>		<b>(\$339)</b>	<b>\$162,975</b>	<b>\$151,164</b>	<b>(\$11,812)</b>
<b>Net change in fund balance</b>		<b>(\$339)</b>	<b>\$162,975</b>	<b>\$151,164</b>	<b>(\$11,812)</b>
<b>FUND BALANCE - BEGINNING</b>		<b>\$339</b>		<b>\$31,752</b>	
<b>FUND BALANCE - ENDING</b>		<b>\$0</b>		<b>\$182,916</b>	

**DUNES COMMUNITY DEVELOPMENT DISTRICT**  
STATEMENT OF NET POSITION - PROPRIETARY FUNDS

	9/30/2023-Unaudited Major Funds			2/29/24 Major Funds			3/31/24 Major Funds			Total
	Water, Sewer and Effluent Reuse Enterprise Fund	Intracoastal Waterway Bridge Enterprise Fund	Stormwater Fee Enterprise Fund	Water, Sewer and Effluent Reuse Enterprise Fund	Intracoastal Waterway Bridge Enterprise Fund	Stormwater Fee Enterprise Fund	Water, Sewer and Effluent Reuse Enterprise Fund	Intracoastal Waterway Bridge Enterprise Fund	Stormwater Fee Enterprise Fund	
<b>ASSETS:</b>										
Current Assets:										
Cash and Cash Equivalents:										
Cash - Operating Account	\$173,840	\$888,656	\$105,752	\$248,401	\$832,179	\$213,621	\$344,284	\$818,566	\$196,918	\$1,359,767
Cash - Operating Account - Renewal & Replacemen	---	\$0	---	\$91,204	---	---	\$91,204	---	---	\$91,204
Cash - On Hand	---	\$2,800	---	---	\$2,800	---	---	\$2,800	---	\$2,800
Petty Cash	---	\$5,614	---	---	\$5,316	---	---	\$5,275	---	\$5,275
Investments:										
State Board - Surplus Funds	\$1	\$2	---	\$1	\$2	\$0	\$1	\$2	\$0	\$3
Raymond James - Enhanced Savings	\$4,047,371	\$9,381,390	\$303,807	\$3,926,597	\$5,003,646	\$310,500	\$3,926,597	\$5,003,646	\$311,777	\$9,242,020
Raymond James - Money Market	\$573	\$1,148	\$0	\$583	\$4,551,922	---	\$583	\$4,542,103	---	\$4,542,686
Receivables:										
Utility Billing	\$325,240	\$5,610	\$0	\$285,457	---	\$0	\$284,886	---	\$0	\$284,886
FSA Receivable	\$0	---	\$0	---	\$10,538	\$0	---	\$11,356	\$0	\$11,356
Unbilled Accounts Receivable	\$135,238	---	\$19,089	---	---	---	---	---	---	\$0
Due from Other Sources	\$215,832	\$88,919	---	\$0	---	\$0	\$0	---	\$0	\$0
Due from Other Funds	---	---	\$76,176	\$244	\$177,895	\$38,478	\$4,362	\$303,585	\$44,289	\$352,236
Noncurrent Assets:										
Prepays	\$24,301	\$4,232	\$1,216	\$0	\$14,706	---	\$0	\$19,991	---	\$19,991
Deposits	\$1,000	---	\$0	\$1,000	---	\$0	\$1,000	---	\$0	\$1,000
Capital Assets:										
Land	\$875,488	\$85,000	\$0	\$875,488	\$85,000	\$0	\$875,488	\$85,000	\$0	\$960,488
Plant-Expansion (Net)	\$3,602,374	---	\$0	\$3,602,374	---	\$0	\$3,602,374	---	\$0	\$3,602,374
Maintenance Building (Net)	\$32,765	---	\$0	\$32,765	---	\$0	\$32,765	---	\$0	\$32,765
Equipment (Net)	\$1,360,524	\$875	\$0	\$1,360,524	\$875	\$0	\$1,360,524	\$875	\$0	\$1,361,399
Roadways (Net)	---	\$2,260,747	\$0	---	\$2,260,747	\$0	---	\$2,260,747	\$0	\$2,260,747
Bridge Facility (Net)	---	\$6,543,168	\$0	---	\$6,543,168	\$0	---	\$6,543,168	\$0	\$6,543,168
Improvements Other than Buildings (Net)	\$12,474,832	---	\$0	\$12,474,832	---	\$0	\$12,474,832	---	\$0	\$12,474,832
Construction in Progress	\$7,509,417	\$0	---	\$7,509,417	\$0	\$0	\$7,509,417	\$0	\$0	\$7,509,417
<b>TOTAL ASSETS</b>	<b>\$30,778,796</b>	<b>\$19,268,161</b>	<b>\$506,040</b>	<b>\$30,408,886</b>	<b>\$19,488,795</b>	<b>\$562,599</b>	<b>\$30,508,317</b>	<b>\$19,597,112</b>	<b>\$552,984</b>	<b>\$50,658,414</b>
<b>LIABILITIES:</b>										
Current Liabilities:										
Accounts Payable	\$360,456	\$8,619	\$6,225	\$126,125	\$10,859	\$7,051	\$250,169	\$17,271	\$6,921	\$274,361
Retainage Payable	---	---	\$0	---	---	\$0	---	---	\$0	\$0
Due to Other Funds	\$101,401	---	\$3,953	\$183,020	---	\$18,456	\$324,058	---	---	\$324,058
Noncurrent Liabilities:										
Unearned Revenue	---	\$23,500	---	---	---	---	---	---	---	\$0
Utility Deposits	\$1,347	---	\$0	\$1,347	---	\$0	\$1,347	---	\$0	\$1,347
Customer Refunds Due	\$3,350	---	\$0	\$3,350	---	\$0	\$3,350	---	\$0	\$3,350
Prepaid Connection Fees	\$685,073	---	\$0	\$685,073	---	\$0	\$667,573	---	\$0	\$667,573
Deferred Toll Revenue <sup>(2)</sup>	---	\$554,993	\$0	---	\$554,993	\$0	---	\$554,993	\$0	\$554,993
<b>TOTAL LIABILITIES</b>	<b>\$1,151,627</b>	<b>\$587,112</b>	<b>\$10,177</b>	<b>\$998,914</b>	<b>\$565,852</b>	<b>\$25,507</b>	<b>\$1,246,497</b>	<b>\$572,264</b>	<b>\$6,921</b>	<b>\$1,825,682</b>
<b>NET POSITION</b>										
Net Invested in Capital Assets	\$25,855,400	\$8,889,789	\$0	\$25,855,400	\$8,889,789	\$0	\$25,855,400	\$8,889,789	\$0	\$34,745,189
Unrestricted	\$3,771,769	\$9,791,260	\$495,862	\$3,554,573	\$10,033,154	\$537,092	\$3,406,421	\$10,135,059	\$546,063	\$14,087,543
<b>TOTAL NET POSITION</b>	<b>\$29,627,169</b>	<b>\$18,681,049</b>	<b>\$495,862</b>	<b>\$29,409,973</b>	<b>\$18,922,943</b>	<b>\$537,092</b>	<b>\$29,261,821</b>	<b>\$19,024,848</b>	<b>\$546,063</b>	<b>\$48,832,732</b>

<sup>(1)</sup> Bridge Interlocal Agreement with County.

<sup>(2)</sup> Adjustment was made after conversion of new Toll System from bonus dollars.

**DUNES COMMUNITY DEVELOPMENT DISTRICT**

**Water and Sewer Fund-Proprietary Fund**

**Statement of Revenues, Expenses and Changes in Net Position**

For the Period Ended March 31, 2024

EXPENDITURE CODE	DESCRIPTION	WATER/SEWER FUND BUDGET	PRORATED BUDGET THRU 03/31/24	ACTUAL THRU 03/31/24	VARIANCE
<b>OPERATING REVENUES:</b>					
041.300.34300.30000	Water Revenue	\$1,177,441	\$588,720	\$481,318	(\$107,402)
041.300.34300.50000	Sewer Revenue	\$996,881	\$498,440	\$426,292	(\$72,148)
041.300.34300.76000	Irrigation/Effluent	\$1,373,336	\$686,668	\$539,555	(\$147,114)
041.300.34300.10000	Meter Fees	\$22,000	\$11,000	\$17,700	\$6,700
041.300.34300.10100	Connection Fees - W, S & I (75 units)	\$15,000	\$7,500	\$18,000	\$10,500
041.300.36900.10000	CPC Effluent Agreement	\$40	\$40	\$40	\$0
041.300.34900.10200	Backflow Preventor/Misc.	\$4,282	\$2,141	\$1,942	(\$199)
041.300.36900.10000	Misc. Income / Penalty	\$30,000	\$15,000	\$8,258	(\$6,743)
<b>TOTAL OPERATING REVENUES</b>		<b>\$3,618,980</b>	<b>\$1,809,510</b>	<b>\$1,493,105</b>	<b>(\$316,405)</b>
<b>OPERATING EXPENSES</b>					
<u>Administrative</u>					
041.310.51300.31100	Engineering	\$50,000	\$25,000	\$0	\$25,000
041.310.51300.31500	Attorney	\$5,000	\$2,500	\$12,171	(\$9,671)
041.310.51300.32200	Annual Audit	\$7,875	\$3,938	\$1,563	\$2,375
041.310.51300.34000	Management Fees	\$23,153	\$11,576	\$11,577	(\$0)
041.310.51300.40000	Travel Expenses	\$16,000	\$8,000	\$11,276	(\$3,276)
041.310.51300.42000	Postage & Express Mail	\$5,000	\$2,500	\$2,347	\$153
041.310.51300.42500	Printing & Mailing Utility Bills	\$16,000	\$8,000	\$8,470	(\$470)
041.310.51300.48000	Advertising Legal & Other	\$4,000	\$2,000	\$0	\$2,000
041.310.51300.49000	Bank Charges	\$3,000	\$1,500	\$11	\$1,489
041.310.51300.49100	Contingencies	\$10,000	\$5,000	\$3,832	\$1,168
041.310.51300.51000	Office Supplies and Equipment	\$16,000	\$8,000	\$5,950	\$2,050
041.310.51300.54000	Dues, Licenses & Subscriptions	\$16,000	\$8,000	\$6,451	\$1,549
041.310.51300.54200	Permits Fees WTP & WWTP	\$10,000	\$5,000	\$4,600	\$400
041.310.51300.55000	Land Leases & Easement Fees	\$14,000	\$7,000	\$0	\$7,000
041.310.53600.12000	Salaries, including Overtime	\$959,588	\$479,794	\$464,096	\$15,698
041.310.53600.21000	FICA Taxes	\$88,090	\$44,045	\$31,981	\$12,064
041.310.53600.22000	Pension Plan	\$95,959	\$47,979	\$41,894	\$6,085
041.310.53600.23000	Insurance Benefits (Medical)	\$171,728	\$85,864	\$48,846	\$37,018
041.310.53600.24000	Workers Compensation Insurance	\$12,503	\$6,251	\$9,846	(\$3,595)
041.310.53600.25000	Unemployment Benefits	\$3,000	\$1,500	\$0	\$1,500
041.310.53600.25000	Bad Debt Expense	\$1,000	\$500	\$0	\$500
041.310.53600.41000	Telephone	\$48,000	\$24,000	\$27,601	(\$3,601)
041.310.53600.41002	Payment Processing Service	\$15,000	\$7,500	\$7,508	(\$8)
041.310.53600.44000	Equipment Rentals & Leases	\$8,000	\$4,000	\$4,462	(\$462)
041.310.53600.45000	Insurance	\$172,043	\$172,043	\$126,716	\$45,328
041.310.53600.46100	Repair and Maintenance for Vehicles	\$20,000	\$10,000	\$7,749	\$2,251
041.310.53600.52000	Supplies/Equipment General	\$7,000	\$3,500	\$915	\$2,585
041.310.53600.52010	Tools	\$16,000	\$8,000	\$1,168	\$6,832
041.310.53600.52055	Uniforms/Supplies/Services	\$16,000	\$8,000	\$14,060	(\$6,060)
041.310.53600.52100	Fuel for Vehicles	\$3,000	\$1,500	\$5,986	(\$4,486)
041.310.53600.54100	Training & Travel Expenses	\$6,000	\$3,000	\$3,968	(\$968)
<b>TOTAL ADMINISTRATIVE</b>		<b>\$1,838,938</b>	<b>\$1,005,491</b>	<b>\$865,043</b>	<b>\$140,448</b>

**DUNES COMMUNITY DEVELOPMENT DISTRICT**

**Water and Sewer Fund-Proprietary Fund**

**Statement of Revenues, Expenses and Changes in Net Position**

For the Period Ended March 31, 2024

EXPENDITURE CODE	DESCRIPTION	WATER/SEWER FUND BUDGET	PRORATED BUDGET THRU 03/31/24	ACTUAL THRU 03/31/24	VARIANCE
<b>Water System</b>					
041.320.53600.34800	Water Quality Testing	\$33,000	\$16,500	\$15,377	\$1,123
041.320.53600.43000	Electric	\$149,000	\$74,500	\$67,804	\$6,696
041.320.53600.43100	Bulk Water Purchases	\$30,000	\$15,000	\$42	\$14,958
041.320.53600.44000	Equipment Rentals & Leases	\$500	\$250	\$0	\$250
041.320.53600.46000	Plant Maintenance Repair and Equipment	\$170,000	\$85,000	\$178,341	(\$93,341)
041.320.53600.46050	Distribution System Maintenance Repair and Equip.	\$50,000	\$25,000	\$20,074	\$4,926
041.320.53600.52000	Plant Operating Supplies	\$25,000	\$12,500	\$9,599	\$2,901
041.320.53600.52200	Chlorine & Other Chemicals	\$305,000	\$152,500	\$170,440	(\$17,940)
041.320.53600.61000	Meters New & Replacement	\$60,000	\$30,000	\$0	\$30,000
<b>TOTAL WATER SYSTEM</b>		<b>\$822,500</b>	<b>\$411,250</b>	<b>\$461,677</b>	<b>(\$50,427)</b>
<b>Sewer System</b>					
041.330.53600.34800	Water Quality Testing	\$27,000	\$13,500	\$13,228	\$272
041.330.53600.34900	Sludge Disposal	\$121,500	\$60,750	\$34,650	\$26,100
041.330.53600.43000	Electric	\$77,000	\$38,500	\$50,430	(\$11,930)
041.330.53600.44000	Equipment Rentals & Leases	\$1,000	\$500	\$0	\$500
041.330.53600.46000	Plant Maintenance Repair and Equipment	\$135,000	\$67,500	\$85,072	(\$17,572)
041.330.53600.46050	Collection System Maintenance Repair and Equip.	\$25,000	\$12,500	\$7,744	\$4,756
041.330.53600.46075	Lift Station Repair and Maintenance	\$60,000	\$30,000	\$27,296	\$2,704
041.330.53600.52000	Plant Operating Supplies	\$12,000	\$6,000	\$2,811	\$3,189
041.330.53600.52200	Chlorine & Other Chemicals	\$50,000	\$25,000	\$22,549	\$2,451
<b>TOTAL SEWER SYSTEM</b>		<b>\$508,500</b>	<b>\$254,250</b>	<b>\$243,781</b>	<b>\$10,469</b>
<b>Irrigation System</b>					
041.340.53600.34800	Water Quality Testing	\$500	\$250	\$0	\$250
041.340.53600.43000	Electric	\$72,000	\$36,000	\$28,576	\$7,424
041.340.53600.43300	Effluent (Reclaimed Water) Purchases	\$150,000	\$75,000	\$91,163	(\$16,163)
041.340.53600.44000	Equipment Rentals & Leases	\$35,000	\$17,500	\$11,023	\$6,477
041.340.53600.46000	Plant Maintenance Repair and Equipment	\$90,000	\$45,000	\$68,347	(\$23,347)
041.340.53600.46050	Distribution System Maintenance Repair/Equip.	\$42,000	\$21,000	\$23,102	(\$2,102)
041.340.53600.61000	Meters New & Replacement	\$60,000	\$30,000	\$1,211	\$28,789
<b>TOTAL IRRIGATION SYSTEM</b>		<b>\$449,500</b>	<b>\$224,750</b>	<b>\$223,422</b>	<b>\$1,328</b>
<b>Contribution to Reserves</b>					
041.310.51300.63100	Renewal and Replacement	\$273,613	\$91,204	\$91,204	\$0
<b>TOTAL CONTRIBUTIONS TO RESERVES</b>		<b>\$273,613</b>	<b>\$91,204</b>	<b>\$91,204</b>	<b>\$0</b>
<b>TOTAL OPERATING EXPENSES</b>		<b>\$3,893,051</b>	<b>\$1,986,945</b>	<b>\$1,885,127</b>	<b>\$101,818</b>
<b>OPERATING INCOME (LOSS)</b>		<b>(\$274,071)</b>	<b>(\$177,435)</b>	<b>(\$392,022)</b>	<b>(\$214,587)</b>
<b>NON OPERATING REVENUE (EXPENSES)</b>					
041.300.36900.10200	Non Operating Revenue - Capital Expansion	\$2,266,271	\$1,133,136	\$0	(\$1,133,136)
041.300.22300.10000	Connection Fees - W/S	(\$20,000)	(\$10,000)	\$0	\$10,000
041.300.36100.10000	Interest Income	\$135,000	\$67,500	\$79,236	\$11,736
041.310.51300.64000	Capital Improvements	(\$2,107,200)	(\$1,053,600)	(\$143,766)	\$909,834
<b>TOTAL NON OPERATING REVENUE (EXPENSES)</b>		<b>\$274,071</b>	<b>\$137,036</b>	<b>(\$64,530)</b>	<b>(\$201,566)</b>
<b>CHANGE IN NET POSITION</b>		<b>\$0</b>	<b>(\$40,399)</b>	<b>(\$456,552)</b>	<b>(\$416,153)</b>
<b>TOTAL NET POSITION - BEGINNING</b>		<b>\$0</b>		<b>\$23,769,663</b>	
<b>TOTAL NET POSITION - ENDING</b>		<b>\$0</b>		<b>\$23,313,110</b>	

## DUNES COMMUNITY DEVELOPMENT DISTRICT

### Bridge Fund - Proprietary Fund

#### Statement of Revenues, Expenses and Changes in Net Position

For the Period Ended March 31, 2024

EXPENSE CODE	DESCRIPTION	BRIDGE FUND BUDGET	PRORATED BUDGET THRU 03/31/24	ACTUAL THRU 03/31/24	VARIANCE
<b>OPERATING REVENUES:</b>					
042.300.34900.10000	Toll Collections/Book Sales	\$2,400,000	\$1,200,000	\$1,046,483	(\$153,517)
042.300.36900.10000	Miscellaneous Income	\$20,000	\$10,000	\$23,765	\$13,765
<b>TOTAL OPERATING REVENUES</b>		<b>\$2,420,000</b>	<b>\$1,210,000</b>	<b>\$1,070,249</b>	<b>(\$139,751)</b>
<b>OPERATING EXPENSES</b>					
<i>Administrative</i>					
042.310.51300.31100	Engineering	\$5,000	\$2,500	\$0	\$2,500
042.310.51300.31500	Attorney	\$5,000	\$2,500	\$0	\$2,500
042.310.51300.32200	Annual Audit	\$6,125	\$3,063	\$1,563	\$1,500
042.310.51300.34000	Management Fees	\$18,008	\$9,004	\$9,004	(\$0)
042.310.51300.49000	Bank Charges	\$6,000	\$3,000	\$249	\$2,751
042.310.51300.49100	Contingencies	\$5,000	\$2,500	\$667	\$1,833
<b>TOTAL ADMINISTRATIVE</b>		<b>\$45,133</b>	<b>\$22,566</b>	<b>\$11,483</b>	<b>\$11,084</b>
<i>Toll Facility</i>					
042.320.54900.12000	Salaries	\$690,690	\$345,345	\$355,950	(\$10,605)
042.320.54900.21000	FICA Taxes	\$60,797	\$30,399	\$26,599	\$3,799
042.320.54900.22000	Pension Plan	\$52,023	\$26,012	\$22,498	\$3,514
042.320.54900.23000	Insurance Benefits (Medical)	\$93,101	\$46,550	\$28,583	\$17,968
042.320.54900.24000	Workers Compensation Insurance	\$6,778	\$3,389	\$5,431	(\$2,041)
042.320.54900.34300	Contractual Support	\$92,000	\$46,000	\$14,392	\$31,608
042.320.54900.34500	Payroll Processing Fee	\$35,000	\$17,500	\$18,588	(\$1,088)
042.320.54900.34600	Credit Card Processing Fee	\$54,000	\$27,000	\$27,304	(\$304)
042.320.54900.40000	Travel Expenses	\$500	\$250	\$143	\$107
042.320.54900.41000	Telephone	\$24,000	\$12,000	\$6,612	\$5,388
042.320.54900.42500	Printing	\$8,000	\$4,000	\$3,709	\$291
042.320.54900.43000	Utility Services	\$20,000	\$10,000	\$10,842	(\$842)
042.320.54900.45000	Insurance	\$156,403	\$156,403	\$165,977	(\$9,574)
042.320.54900.45001	Insurance Claims	\$0	\$0	\$0	\$0
042.320.54900.46000	Repairs & Maintenance	\$88,000	\$44,000	\$76,171	(\$32,171)
042.320.54900.46002	Repairs & Maintenance-Parkway	\$184,000	\$92,000	\$105,240	(\$13,240)
042.320.54900.46100	DOT mandated Bridge Inspection (Required in 2023)	\$0	\$0	\$0	\$0
042.320.54900.51000	Office Supplies	\$4,500	\$2,250	\$1,761	\$489
042.320.54900.52000	Operating Supplies	\$22,000	\$11,000	\$8,378	\$2,622
<b>TOTAL TOLL FACILITY</b>		<b>\$1,591,793</b>	<b>\$874,098</b>	<b>\$878,178</b>	<b>(\$4,080)</b>
<i>Maintenance Reserves &amp; Community Projects</i>					
042.320.54900.65000	Maintenance Reserves	\$563,575	\$281,788	\$0	\$281,788
042.310.51300.60002	Parkway Capital Expenditures	\$25,000	\$12,500	\$0	\$12,500
<b>TOTAL MAINTENANCE RESERVES &amp; COMMUNITY PROJECTS</b>		<b>\$588,575</b>	<b>\$294,288</b>	<b>\$0</b>	<b>\$294,288</b>
<b>TOTAL OPERATING EXPENSES</b>		<b>\$2,225,500</b>	<b>\$1,190,952</b>	<b>\$889,660</b>	<b>\$301,291</b>
<b>OPERATING INCOME (LOSS)</b>		<b>\$194,500</b>	<b>\$19,048</b>	<b>\$180,588</b>	<b>\$161,540</b>
<b>NON OPERATING REVENUE (EXPENSES)</b>					
042.300.36100.11000	Interest Income	\$427,500	\$213,750	\$163,211	(\$50,539)
042.320.54900.64000	Capital Improvements	(\$622,000)	(\$311,000)	\$0	\$311,000
042.300.38300.10000	Intergovernmental Transfer	\$0	\$0	\$0	\$0
042.300.38100.10000	Transfer to General Fund	\$0	\$0	\$0	\$0
<b>TOTAL NON OPERATING REVENUE (EXPENSES)</b>		<b>(\$194,500)</b>	<b>(\$97,250)</b>	<b>\$163,211</b>	<b>\$260,461</b>
<b>CHANGE IN NET POSITION</b>		<b>\$0</b>	<b>(\$78,201)</b>	<b>\$343,800</b>	<b>\$422,001</b>
<b>TOTAL NET POSITION - BEGINNING</b>		<b>\$0</b>		<b>\$18,003,548</b>	
<b>TOTAL NET POSITION - ENDING</b>		<b>\$0</b>		<b>\$18,347,347</b>	

**DUNES COMMUNITY DEVELOPMENT DISTRICT**

**Stormwater Fee Fund - Proprietary Fund**  
**Statement of Revenues, Expenses and Changes in Net Position**

For the Period Ended March 31, 2024

EXPENSE CODE	DESCRIPTION	STORMWATER FUND BUDGET	PRORATED BUDGET THRU 03/31/24	ACTUAL THRU 03/31/24	VARIANCE
<b>OPERATING REVENUES:</b>					
043.300.34300.90000	Stormwater Fees	\$456,516	\$228,258	\$211,194	(\$17,064)
043.300.36900.10000	Miscellaneous Income	\$0	\$0	\$0	\$0
<b>TOTAL OPERATING REVENUES</b>		<b>\$456,516</b>	<b>\$228,258</b>	<b>\$211,194</b>	<b>(\$17,064)</b>
<b>OPERATING EXPENSES</b>					
<u>Administrative</u>					
043.310.51300.31100	Engineering/Software Services	\$25,000	\$12,500	\$0	\$12,500
043.310.51300.31500	Attorney	\$5,000	\$2,500	\$4,906	(\$2,406)
043.310.51300.32000	Collection Fees, Uncollectable & Early Payment Discount	\$1,000	\$500	\$0	\$500
043.310.51300.32200	Annual Audit	\$4,000	\$2,000	\$438	\$1,563
043.310.51300.34000	Management Fees	\$5,250	\$2,625	\$2,625	\$0
043.310.51300.35100	Computer Time	\$500	\$250	\$0	\$250
043.310.51300.40000	Travel Expenses	\$1,000	\$500	\$143	\$357
043.310.51300.42000	Postage & Express Mail	\$500	\$250	\$0	\$250
043.310.51300.42500	Printing	\$500	\$250	\$0	\$250
043.310.51300.45000	Insurance	\$31,281	\$31,281	\$37,025	(\$5,744)
043.310.51300.48000	Advertising Legal & Other	\$1,000	\$500	\$0	\$500
043.310.51300.49000	Bank Charges	\$600	\$300	\$0	\$300
043.310.51300.49100	Contingencies	\$4,000	\$2,000	\$7,495	(\$5,495)
043.310.51300.51000	Office Supplies	\$1,000	\$500	\$0	\$500
043.310.51300.54000	Dues, Licenses & Subscriptions	\$1,000	\$500	\$0	\$500
043.320.53600.12000	Salaries	\$95,959	\$47,979	\$44,823	\$3,157
043.320.53600.21000	FICA Taxes	\$8,809	\$4,404	\$3,266	\$1,138
043.320.53600.22000	Pension Expense	\$9,596	\$4,798	\$4,420	\$378
043.320.53600.23000	Health Insurance Benefits	\$17,173	\$8,586	\$6,811	\$1,775
043.320.53600.24000	Workers Comp Insurance	\$1,250	\$625	\$1,007	(\$381)
043.320.53600.64000	Capital Improvements (See Capital Improvements List)	\$50,000	\$25,000	\$6,044	\$18,956
<b>TOTAL ADMINISTRATIVE</b>		<b>\$264,417</b>	<b>\$147,849</b>	<b>\$119,002</b>	<b>\$28,847</b>
<u>Stormwater System Maintenance</u>					
043.320.53600.43000	Electric (7 Aerators)	\$19,000	\$9,500	\$6,631	\$2,869
043.320.53600.46200	Landscaping	\$5,000	\$2,500	\$769	\$1,731
043.320.53600.46500	Lake Maintenance	\$79,499	\$39,750	\$32,364	\$7,386
043.320.53600.46700	Storm Drain System Maintenance	\$60,000	\$30,000	\$9,475	\$20,525
043.320.53600.49300	Repair and Replacement Equipment	\$4,000	\$2,000	\$723	\$1,277
043.320.53600.49200	Repair and Replacement Floating Aerators	\$10,000	\$5,000	\$0	\$5,000
043.320.53600.52100	Grass Carp/Fish-Nuisance Removal	\$3,000	\$1,500	\$0	\$1,500
043.320.53600.34000	Maintenance Reserves	\$29,600	\$14,800	\$0	\$14,800
<b>TOTAL STORMWATER SYSTEM MAINTENANCE</b>		<b>\$210,099</b>	<b>\$105,050</b>	<b>\$49,961</b>	<b>\$55,088</b>
<b>TOTAL OPERATING EXPENSES</b>		<b>\$474,516</b>	<b>\$252,898</b>	<b>\$168,963</b>	<b>\$83,935</b>
<b>OPERATING INCOME (LOSS)</b>		<b>(\$18,000)</b>	<b>(\$24,640)</b>	<b>\$42,231</b>	<b>\$66,871</b>
<u>NON OPERATING REVENUE (EXPENSES)</u>					
042.300.36100.11000	Interest Income	\$18,000	\$9,000	\$7,970	(\$1,030)
<b>TOTAL NON OPERATING REVENUE (EXPENSES)</b>		<b>\$18,000</b>	<b>\$9,000</b>	<b>\$7,970</b>	<b>(\$1,030)</b>
<b>CHANGE IN NET POSITION</b>		<b>\$0</b>	<b>(\$15,640)</b>	<b>\$50,201</b>	<b>\$65,841</b>
<b>TOTAL NET POSITION - BEGINNING</b>		<b>\$0</b>		<b>\$495,862</b>	
<b>TOTAL NET POSITION - ENDING</b>		<b>\$0</b>		<b>\$546,063</b>	

*I.*



**Dunes CDD**  
**Special Assessment Receipts**  
**Fiscal Year Ending September 30, 2024**

Date Received	Gross Assessments Received	Discounts/ Penalties	Commissions Paid	Net Amount Received	\$377,951.00 General Fund 100%	\$377,951.00 Total 100%
11/15/23	\$61,128.52	\$2,470.87	\$1,173.15	\$57,484.50	\$57,484.50	\$57,484.50
11/29/23	\$70,647.14	\$2,824.80	\$1,356.45	\$66,465.89	\$66,465.89	\$66,465.89
12/13/23	\$153,773.08	\$6,126.03	\$2,952.94	\$144,694.11	\$144,694.11	\$144,694.11
12/28/23	\$8,497.18	\$258.58	\$164.77	\$8,073.83	\$8,073.83	\$8,073.83
01/30/24	\$20,399.32	\$514.46	\$397.70	\$19,487.16	\$19,487.16	\$19,487.16
02/27/24	\$39,329.31	\$755.70	\$771.47	\$37,802.14	\$37,802.14	\$37,802.14
03/27/24	\$7,648.13	\$34.13	\$152.28	\$7,461.72	\$7,461.72	\$7,461.72
	<b>\$361,422.68</b>	<b>\$12,984.57</b>	<b>\$6,968.76</b>	<b>\$341,469.35</b>	<b>\$341,469.35</b>	<b>\$341,469.35</b>

**Percent Collected**                      **95.63%**

*J.*

# DUNES COMMUNITY DEVELOPMENT DISTRICT

## Check Run Summary

April 12, 2024

<i>Fund</i>	<i>Check Numbers</i>	<i>Amount</i>
General Fund	6873-6879	\$10,090.06
Water and Sewer	19972-20022	\$196,779.68
Bridge Fund	8856-8878	\$60,079.32
Stormwater Fund	83-88	\$16,703.15
<b><i>Total</i></b>		<b><i>\$283,652.21</i></b>

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
3/11/24	00303	3/01/24	17DRVKNN	202402 310-51300-51000	SUPPLIES	*	407.30		
					AMAZON CAPITAL SERVICES			407.30	006873
3/11/24	00280	3/02/24	5986	202403 310-51300-49100	WEB MAINT-03/24	*	146.00		
					VGLOBALTECH			146.00	006874
3/11/24	00141	2/23/24	85523180	202403 320-53800-46000	SVCS-03/24	*	860.02		
		2/23/24	85525800	202403 320-53800-46000	SVCS-03/24	*	320.00		
					WASTE MANAGEMENT INC. OF FLORIDA			1,180.02	006875
3/21/24	00129	2/29/24	18916	202402 310-51300-31500	SVCS-02/24	*	2,624.31		
		2/29/24	18916	202402 300-13100-10400	SVCS-02/24	*	825.00		
		2/29/24	18916	202402 310-51300-31500	SVCS-02/24	*	825.00		
		2/29/24	18916	202402 300-20700-10000	SVCS-02/24	*	825.00		
		3/14/24	18917	202402 310-51300-31500	SVCS-02/24	*	1,500.00		
					CHIUMENTO LAW PLLC			4,949.31	006876
3/21/24	00109	3/01/24	691	202403 310-51300-34000	MGMT FEES-03/24	*	857.50		
		3/01/24	691	202403 310-51300-35100	INFORMATION TECHNOLOGY	*	83.33		
		3/01/24	691	202403 310-51300-51000	OFFICE SUPPLIES	*	25.00		
		3/01/24	691	202403 310-51300-42500	COPIES	*	102.60		
					GOVERNMENTAL MANAGEMENT SERVICES			1,068.43	006877
3/21/24	00302	3/01/24	898	202403 320-53800-46200	MAINT-03/24	*	1,800.00		
					PLANT LIFE LAWN MAINTENANCE			1,800.00	006878
3/21/24	00191	3/13/24	17027	202403 310-51300-51000	SVCS-03/24	*	539.00		
					VINNY THE PRINTER INC			539.00	006879
TOTAL FOR BANK F							10,090.06		
DUNE -DUNES - SHENNING									

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
3/11/24	00835	2/21/24	5013	202402 320-53600-46000		*	243.50		
			SVCS-02/24						
		2/21/24	5013	202402 330-53600-46000		*	243.50		
			SVCS-02/24						
		2/21/24	5013	202402 300-13100-10000		*	243.50		
			SVCS-02/24						
		2/21/24	5013	202402 320-53800-46000		*	243.50		
			SVCS-02/24						
		2/21/24	5013	202402 300-20700-10100		*	243.50		
			SVCS-02/24						
ALL SEASON HOME SOLUTION LLC								730.50	019972
3/11/24	01789	3/01/24	1CVHWDXV	202402 320-53600-52000		*	295.91		
			PURCHASES 02/24						
		3/01/24	1DXWNVFY	202402 310-53600-52055		*	403.55		
			PURCHASES 02/24						
		3/01/24	1TGPRM6X	202402 330-53600-46000		*	339.04		
			PURCHASES 02/24						
AMAZON CAPITAL SERVICES								1,038.50	019973
3/11/24	01993	3/04/24	0085890I	202403 320-53600-46000		*	617.52		
			SUPPLIES						
CARL ERIC JOHNSON INC								617.52	019974
3/11/24	01847	3/04/04	90200043	202403 310-51300-64009		*	7,236.00		
			UTILITY RATE STUDY						
		3/04/24	90200042	202403 310-51300-64004		*	4,451.00		
			CONSUMPTIVE USE PERMIT						
CDM SMITH INC								11,687.00	019975
3/11/24	00305	2/23/24	16214372	202402 320-53600-43100		*	2.33		
			SVCS-02/24						
		2/23/24	16214939	202402 320-53600-43100		*	4.66		
			SVCS-02/24						
		2/23/24	16216618	202402 320-53600-43100		*	2.33		
			SVCS-02/24						
		2/23/24	16217788	202402 340-53600-43300		*	23,712.90		
			SVCS THRU 02/24						
		2/23/24	16222344	202402 340-53600-43300		*	69.73		
			SVCS-02/24						
CITY OF PALM COAST-UTILITY DEPT.								23,791.95	019976
3/11/24	00437	1/23/24	CI-12546	202401 330-53600-46075		*	375.00		
			SVCS-01/23/24						
		3/06/24	CI-13422	202403 330-53600-46075		*	317.00		
			SVCS-03/01/24						
COREY ENTERPRISES								692.00	019977
DUNE -DUNES - SHENNING									

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	.....CHECK..... AMOUNT #
3/11/24	00542	2/23/24 157407	202402 310-51300-64005	SVCS THRU 02/23/24	*	1,041.39	
				CPH ENGINEERS, INC.			1,041.39 019978
3/11/24	01265	2/29/24 178146	202402 310-53600-44000	COPIER LEASE	*	41.44	
		2/29/24 178147	202402 310-53600-44000	COPIER LEASE	*	55.80	
		2/29/24 178148	202402 310-53600-44000	COPIER LEASE	*	105.88	
		2/29/24 178149	202402 310-53600-44000	COPIER LEASE	*	26.43	
				DOCUMENT TECHNOLOGIES			229.55 019979
3/11/24	00047	3/05/24 84288317	202402 310-51300-42000	DELIVERIES THRU 02/23/24	*	32.57	
				FEDEX			32.57 019980
3/11/24	00013	2/23/24 04682-02	202402 330-53600-43000	SVCS-02/24	*	258.34	
		2/23/24 49253-02	202402 330-53600-43000	SVCS-02/24	*	106.11	
		2/23/24 90108-02	202402 330-53600-43000	SVCS-02/24	*	52.57	
		2/23/24 90294-02	202402 330-53600-43000	SVCS-02/24	*	228.71	
		2/23/24 91016-02	202402 330-53600-43000	SVCS-02/24	*	122.80	
		2/28/24 00180-02	202402 330-53600-43000	SVCS-02/24	*	44.09	
		2/28/24 01669-02	202402 330-53600-43000	SVCS-02/24	*	102.26	
		2/28/24 06441-02	202402 330-53600-43000	SVCS-02/24	*	241.79	
		2/28/24 06618-02	202402 330-53600-43000	SVCS-02/24	*	63.15	
		2/28/24 06682-02	202402 330-53600-43000	SVCS-02/24	*	26.75	
		2/28/24 09639-02	202402 330-53600-43000	SVCS-02/24	*	30.92	
		2/28/24 09681-02	202402 330-53600-43000	SVCS-02/24	*	95.57	
		2/28/24 10476-02	202402 330-53600-43000	SVCS-02/24	*	27.99	
		2/28/24 13564-02	202402 340-53600-43000	SVCS-02/24	*	25.66	

DUNE -DUNES - SHENNING

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
2/28/24		31053-02	SVCS-02/24	202402 330-53600-43000		*	29.42		
2/28/24		35422-02	SVCS-02/24	202402 340-53600-43000		*	4,438.54		
2/28/24		38339-02	SVCS-03/24	202402 320-53600-43000		*	12,063.63		
2/28/24		41474-02	SVCS-02/24	202402 330-53600-43000		*	32.67		
2/28/24		54287-02	SVCS-02/24	202402 330-53600-43000		*	2,072.21		
2/28/24		54554-02	SVCS-02/24	202402 330-53600-43000		*	28.21		
2/28/24		64405-02	SVCS-02/24	202402 330-53600-43000		*	26.75		
2/28/24		80187-02	SVCS-02/24	202402 330-53600-43000		*	29.52		
2/28/24		83014-02	SVCS-02/24	202402 330-53600-43000		*	71.26		
2/28/24		89460-02	SVCS-02/24	202402 330-53600-43000		*	3,667.13		
2/28/24		94444-02	SVCS-02/24	202402 330-53600-43000		*	50.69		
FLORIDA POWER & LIGHT CO.								23,936.74	019982
3/11/24	00057	2/07/24	90117676	202402 330-53600-46000		*	57.60		
		2/21/24	90274646	202402 330-53600-46000		*	74.56		
GRAINGER								16.96	019983
3/11/24	00722	2/28/24	037E8695	202402 320-53600-46000		*	99.32		
		2/28/24	037E8695	202402 330-53600-46000		*	99.33		
		3/04/24	037E8760	202402 320-53600-46000		*	3,187.36		
HARRINGTON INDUSTRIAL PLASTICS LLC								3,386.01	019984
3/11/24	00515	2/28/24	6699401	202402 320-53600-52200		*	4,462.05		
		2/29/24	6700209	202402 320-53600-52200		*	5,970.04		
		3/06/24	6703685	202403 320-53600-52200		*	8,072.14		
HAWKINS, INC.								18,504.23	019985
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3/11/24	01380	2/29/24	257611	202402	310	51300	42500			*	2,309.30		
			SVCS-02/24						INFOSEND INC			2,309.30	019986
3/11/24	01247	2/29/24	16163017	202403	310	53600	44000			*	171.06		
			COPIER LEASE						LEAF			171.06	019987
3/11/24	01138	2/29/24	75988452	202402	320	53600	52200			*	377.58		
			CO2 BULK						NUCO2			377.58	019988
3/11/24	00688	2/15/24	042158	202402	330	53600	52200			*	903.65		
			SUPPLIES							*	1,807.30		
		2/15/24	042158	202402	320	53600	52200						
			SUPPLIES						ODYSSEY MANUFACTURING COMPANY			2,710.95	019989
3/11/24	00569	3/01/24	27378	202403	330	53600	34900			*	1,925.00		
			RINSE DEWATERING BOX						ORMOND SEPTIC SYSTEMS			1,925.00	019990
3/11/24	00661	2/29/24	PS-INV10	202402	310	51300	54000			*	57.97		
			ASSESSMENT BILLING FY2024						SUNSHINE STATE ONE CALL OF FLORIDA			57.97	019991
3/11/24	02005	1/29/24	30238879	202401	320	53600	46000			*	4,192.64		
			SUPPLIES						TEAM TECHNICAL SERVICES			4,192.64	019992
3/11/24	00214	2/29/24	INV00291	202402	320	53600	52000			*	150.64		
			SUPPLIES						USA BLUEBOOK			150.64	019993
3/11/24	01767	2/27/24	50288431	202402	310	53600	44000			*	170.00		
			COPIER LEASE						WELLS FARGO VENDOR FIN SVCS LLC			170.00	019994
3/11/24	00862	2/26/24	3556D133	202402	330	53600	46075			*	9,898.05		
			SUPPLIES						XYLEM DEWATERING SOLUTIONS, INC.			9,898.05	019995
3/11/24	02006	3/06/24	03062024	202403	300	34300	30000			*	13.90		
			REFUND-CLSD ACCT						JOHN N ELLIOT TTE			13.90	019996

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3/11/24	00469	3/06/24	03062024	202403	300	34300	30000		THOMAS A. GENERAZIO	*	98.14	98.14	019997
			REFUND-CLSD ACCT										
3/11/24	02007	3/06/24	03062024	202403	300	34300	30000		ICI HOMES	*	83.75	83.75	019998
			REFUND-CLSD ACCT										
3/11/24	02008	3/06/24	03062024	202403	300	34300	30000		WILLIAM M MAYHEW JR	*	102.88	102.88	019999
			REFUND-CLSD ACCT										
3/11/24	02009	3/06/24	03062024	202403	300	34300	30000		MATTHEW & EUGENIE MCDONALD	*	5.00	5.00	020000
			REFUND-CLSD ACCT										
3/11/24	02010	3/06/24	03062024	202403	300	34300	30000		JANET PAULIKAS	*	228.48	228.48	020001
			REFUND-CLSD ACCT										
3/14/24	01998	2/12/24	02122024	202402	300	34300	30000		KIMBERLEY KANGOS	*	22.27	22.27	020002
			REFUND-CLSD ACCT										
3/19/24	00770	1/16/24	43461	202401	330	53600	46000		ECONOMY ELECTRIC COMPANY	*	860.72	860.72	020003
			SVCS-01/04/24										
3/21/24	00355	3/01/24	28728975	202402	310	53600	41000		AT&T MOBILITY	*	805.13	805.13	020004
			SVCS-02/24										
3/21/24	01993	1/30/24	0085398-	202402	320	53600	46000		CARL ERIC JOHNSON INC	*	2,126.43	2,126.43	020005
			SUPPLIES										
3/21/24	01746	3/14/24	18910	202402	310	51300	31500		CHIUMENTO LAW PLLC	*	660.00	660.00	020006
			SVCS-02/24										
		3/14/24	18914	202401	310	51300	31500			*	1,410.00	1,410.00	
			SVCS-01/24										
3/21/24	01265	1/31/24	177449	202401	310	53600	44000		DOCUMENT TECHNOLOGIES	*	93.57	93.57	020007
			COPIER LEASE										
		1/31/24	177451	202401	310	53600	44000			*	78.00	78.00	
			COPIER LEASE										

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3/21/24	01910	3/04/24	PROJECT 202401 330-53600-46000 PROJECT# 5382-6		*	7,563.54	
				ENCOMPASS ENCLOSURES			7,563.54 020008
3/21/24	00047	3/19/24	84427318 202403 310-51300-42000 DELIVERIES THRU 03/12/24		*	32.36	
				FEDEX			32.36 020009
3/21/24	00610	3/20/24	03202024 202403 310-53600-54100 CEU'S CHALLENGE QUIZ		*	15.00	
				FWPCOA			15.00 020010
3/21/24	00382	3/01/24	692 202403 310-51300-34000 MGMT FEES-03/24		*	1,929.42	
				GOVERNMENTAL MANAGEMENT SERVICES			1,929.42 020011
3/21/24	00057	2/07/24	90117676 202402 330-53600-46000 CREDIT		*	242.08-	
		3/08/24	90464991 202402 320-53600-52000 SUPPLIES		*	568.17	
		3/08/24	90464992 202403 330-53600-46075 SUPPLIES		*	4,753.87	
				GRAINGER			5,079.96 020012
3/21/24	00515	3/13/24	6711024 202403 320-53600-52200 SUPPLIES		*	1,999.82	
		3/20/24	6715078 202403 320-53600-52200 SUPPLIES		*	6,080.15	
				HAWKINS, INC.			8,079.97 020013
3/21/24	01244	3/06/24	6969 202403 330-53600-46000 SUPPLIES		*	1,782.00	
				KED GROUP, INC.			1,782.00 020014
3/21/24	01138	3/13/24	76035880 202403 320-53600-34800 CO2 BULK		*	1,040.55	
				NUCO2			1,040.55 020015
3/21/24	00688	3/07/24	043770 202403 330-53600-52200 SUPPLIES		*	863.50	
		3/07/24	043770 202403 320-53600-52200 SUPPLIES		*	1,727.00	
		3/14/24	044209 202403 330-53600-52200 SUPPLIES		*	963.02	
		3/14/24	044209 202403 320-53600-52200 SUPPLIES		*	1,936.03	
				ODYSSEY MANUFACTURING COMPANY			5,489.55 020016

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3/21/24	00569	1/19/24	27293	202401	330	53600	34900		RINSE DEWATERING BOX ORMOND SEPTIC SYSTEMS	*	1,925.00	1,925.00	020017
3/21/24	01732	3/04/24	10277	202403	320	53600	46000		SVCS-03/24	*	15,000.00		
		3/04/24	10277	202403	330	53600	46000		SVCS-03/24 RCM UTILITIES LLC	*	14,895.98	29,895.98	020018
3/21/24	00627	3/13/24	18WE9528	202403	330	53600	46000		MAINT-03/24	*	2,000.56		
		3/13/24	18WE9528	202403	320	53600	46000		MAINT-03/24 RING POWER CORPORATION	*	2,000.56	4,001.12	020019
3/21/24	00335	3/15/24	025499	202403	320	53600	46000		FABRICATE PIPE RACKS	*	3,875.00		
		3/15/24	025499	202403	330	53600	46000		FABRICATE PIPE RACKS	*	3,875.00		
		3/15/24	025499	202403	340	53600	46000		FABRICATE PIPE RACKS	*	3,875.00		
		3/15/24	025499	202403	300	13100	10500		FABRICATE PIPE RACKS	*	3,875.00		
		3/15/24	025499	202403	320	53600	46700		FABRICATE PIPE RACKS	*	3,875.00		
		3/15/24	025499	202403	300	20700	10000		FABRICATE PIPE RACKS SIZEMORE WELDING, INC.	*	3,875.00	15,500.00	020020
3/21/24	00491	11/02/23	6087	202311	310	51300	54000		MEMBERSHIP RENEWAL	*	40.00		
		11/02/23	6139	202311	310	51300	54000		MEMBERSHIP RENEWAL SOUTHEAST DESALTING ASSOCIATION	*	40.00	80.00	020021
3/21/24	02011	2/25/24	70001244	202402	310	51300	51000		SUPPLIES STAPLES	*	108.85	108.85	020022
TOTAL FOR BANK D											196,779.68		
TOTAL FOR REGISTER											196,779.68		

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3/11/24	00255	3/01/24	10649	202403	320-54900	46000			*	80.00		
			SVCS-03/24					ABOVE THE REST PEST CONTROL			80.00	008856
3/11/24	00252	2/21/24	5014	202402	320-54900	46000			*	585.00		
			SVCS-02/24					ALL SEASON HOME SOLUTION LLC			585.00	008857
3/11/24	00384	3/01/24	17V1XDHM	202402	320-54900	51000		PUCHASES 02/24	*	686.06		
		3/01/24	17V1XDHM	202402	320-54900	52000		PUCHASES 02/24	*	483.68		
		3/01/24	17V1XDHM	202402	300-13100	10100		PUCHASES 02/24	*	27.43		
		3/01/24	17V1XDHM	202402	300-13100	10000		PUCHASES 02/24	*	293.30		
		3/01/24	17V1XDHM	202402	310-51300	51000		PUCHASES 02/24	*	27.43		
		3/01/24	17V1XDHM	202402	300-20700	10000		PUCHASES 02/24	*	27.43-		
		3/01/24	17V1XDHM	202402	310-51300	51000		PUCHASES 02/24	*	63.80		
		3/01/24	17V1XDHM	202402	330-53600	52000		PUCHASES 02/24	*	229.50		
		3/01/24	17V1XDHM	202402	300-20700	10000		PUCHASES 02/24	*	293.30-		
								AMAZON CAPITAL SERVICES			1,490.47	008858
3/11/24	00120	2/20/24	24000054	202402	320-54900	46002		SUPPLIES	*	2,000.00		
								BETTER BARRICADES, INC.			2,000.00	008859
3/11/24	00132	2/23/24	16214020	202402	320-54900	43000			*	942.94		
			SVCS-02/24					CITY OF PALM COAST-UTILITY DEPT.			942.94	008860
3/11/24	00353	2/29/24	178150	202402	320-54900	34300		COPIER LEASE	*	43.29		
								DOCUMENT TECHNOLOGIES			43.29	008861
3/11/24	00014	2/28/24	02998-02	202402	320-54900	43000			*	248.87		
		2/28/24	04979-02	202402	320-54900	43000			*	126.70		
		2/28/24	05950-02	202402	320-54900	43000			*	517.93		

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2/28/24		06601-02	SVCS-02/24	202402	320	54900	43000			*	131.46		
2/28/24		07438-02	SVCS-02/24	202402	320	54900	46002			*	34.79		
2/28/24		25021-02	SVCS-02/24	202402	320	54900	46002			*	49.77		
2/28/24		56431-02	SVCS-02/24	202402	320	54900	46002			*	42.06		
2/28/24		84435-02	SVCS-02/24	202402	320	54900	46002			*	37.69		
FLORIDA POWER & LIGHT CO.												1,189.27	008862
3/11/24	00039	3/01/24	25248	202403	300	13100	10000		AUDIT FYE 09/30/2023	*	1,000.00		
		3/01/24	25248	202403	300	13100	10100		AUDIT FYE 09/30/2023	*	250.00		
		3/01/24	25248	202403	300	13100	10300		AUDIT FYE 09/30/2023	*	250.00		
		3/01/24	25248	202403	310	51300	32200		AUDIT FYE 09/30/2023	*	1,000.00		
		3/01/24	25248	202403	310	51300	32200		AUDIT FYE 09/30/2023	*	250.00		
		3/01/24	25248	202403	300	20700	10000		AUDIT FYE 09/30/2023	*	250.00-		
		3/01/24	25248	202403	310	51300	32200		AUDIT FYE 09/30/2023	*	1,000.00		
		3/01/24	25248	202403	300	20700	10000		AUDIT FYE 09/30/2023	*	1,000.00-		
		3/01/24	25248	202403	310	51300	32200		AUDIT FYE 09/30/2023	*	250.00		
		3/01/24	25248	202403	300	20700	10000		AUDIT FYE 09/30/2023	*	250.00-		
GRAU & ASSOCIATES												2,500.00	008863
3/11/24	00390	3/01/24	899	202402	320	54900	46000		MAINT-02/24	*	122.50		
		3/01/24	899	202402	300	13100	10000		MAINT-02/24	*	525.00		
		3/01/24	899	202402	320	53600	46000		MAINT-02/24	*	525.00		
		3/01/24	899	202402	300	20700	10000		MAINT-02/24	*	525.00-		
PLANT LIFE LAWN MAINTENANCE												647.50	008864
3/11/24	00061	2/23/24	85523910	202403	320	54900	46000		SVCS-03/24	*	641.56		
WASTE MANAGEMENT INC. OF FLORIDA												641.56	008865
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3/21/24	00361	3/13/24	5403	202403	320	54900	46000			*	2,254.00		
			SVCS-03/24						ANDREW GILLIS CREATIVE CONCEPTS INC			2,254.00	008866
3/21/24	00375	3/03/24	06440630	202403	320	54900	41000			*	332.85		
			SVCS-03/24						CHARTER COMMUNICATIONS			332.85	008867
3/21/24	00396	3/01/24	11365540	202403	320	54900	41000			*	375.00		
			SVCS-03/24						CHARTER COMMUNICATIONS			375.00	008868
3/21/24	00382	3/19/24	4859-032	202403	320	54900	34300			*	246.86		
			3/19/24	4859-032	202403	320	54900	52000	PURCHASES THRU 03/15/24	*	750.12		
			3/19/24	4859-032	202403	300	13100	10100	PURCHASES THRU 03/15/24	*	305.00		
			3/19/24	4859-032	202403	300	13100	10000	PURCHASES THRU 03/15/24	*	3,935.18		
			3/19/24	4859-032	202403	310	51300	49100	PURCHASES THRU 03/15/24	*	305.00		
			3/19/24	4859-032	202403	300	20700	10000	PURCHASES THRU 03/15/24	*	305.00		
			3/19/24	4859-032	202403	310	51300	49100	PURCHASES THRU 03/15/24	*	79.21		
			3/19/24	4859-032	202403	310	53600	41000	PURCHASES THRU 03/15/24	*	1,210.46		
			3/19/24	4859-032	202403	310	51300	42000	PURCHASES THRU 03/15/24	*	539.54		
			3/19/24	4859-032	202403	330	53600	52000	PURCHASES THRU 03/15/24	*	135.97		
			3/19/24	4859-032	202403	310	51300	40000	PURCHASES THRU 03/15/24	*	1,890.00		
			3/19/24	4859-032	202403	310	53600	54100	PURCHASES THRU 03/15/24	*	80.00		
			3/19/24	4859-032	202403	300	20700	10000	PURCHASES THRU 03/15/24	*	3,935.18		
									CHASE CARD SERVICES			5,237.16	008869
3/21/24	00407	3/14/24	3142024	202403	320	54900	46002			*	1,500.00		
			SVCS-03/24						PRESSURE WASH				
									ELTON J POWERS			1,500.00	008870
3/21/24	00145	3/01/24	693	202403	310	51300	34000			*	1,500.67		
			MGMT FEES-03/24						GOVERNMENTAL MANAGEMENT SERVICES			1,500.67	008871

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3/21/24	00166	2/28/24 8514260	202402 320-54900-46000		SUPPLIES	*	71.56	
HOME DEPOT CREDIT SERVICES								71.56 008872
3/21/24	00367	3/19/24 96794588	202404 300-13100-10000		INS-04/24	*	764.85	
		3/19/24 96794588	202404 300-13100-10100		INS-04/24	*	75.66	
		3/19/24 96794588	202404 320-54900-23000		INS-04/24	*	444.02	
		3/19/24 96794588	202404 300-13100-10300		INS-04/24	*	66.04	
		3/19/24 96794588	202404 320-53800-23000		INS-04/24	*	75.66	
		3/19/24 96794588	202404 300-20700-10000		INS-04/24	*	75.66-	
		3/19/24 96794588	202404 310-53600-23000		INS-04/24	*	764.85	
		3/19/24 96794588	202404 300-20700-10000		INS-04/24	*	764.85-	
		3/19/24 96794588	202404 320-53600-23000		INS-04/24	*	66.04	
		3/19/24 96794588	202404 300-20700-10000		INS-04/24	*	66.04-	
HUMANA HEALTH PLAN INC								1,350.57 008873
3/21/24	00340	3/04/24 24370	202402 320-54900-34300		PROACTIVE IT-02/24	*	1,919.50	
		3/04/24 24370	202402 300-13100-10000		PROACTIVE IT-02/24	*	1,919.50	
		3/04/24 24370	202402 300-13100-10100		PROACTIVE IT-02/24	*	50.00	
		3/04/24 24370	202402 310-51300-49100		PROACTIVE IT-02/24	*	50.00	
		3/04/24 24370	202402 300-20700-10000		PROACTIVE IT-02/24	*	50.00-	
		3/04/24 24370	202402 310-53600-41000		PROACTIVE IT-02/24	*	1,919.50	
		3/04/24 24370	202402 300-20700-10000		PROACTIVE IT-02/24	*	1,919.50-	
MPOWER DATA SOLUTIONS								3,889.00 008874
3/21/24	00390	3/01/24 896	202403 320-54900-46002		MAINT-03/24	*	7,997.00	
		3/01/24 897	202403 320-54900-46000		MAINT-03/24	*	1,100.00	

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3/12/24	919	202403	SVCS-03/24	320-54900-46002						*	4,476.50		
3/18/24	925	202403	SVCS-03/24	320-54900-46002						*	260.00		
PLANT LIFE LAWN MAINTENANCE												13,833.50	008875
3/21/24	00180	4/01/24	COM#6586	202404	300-13100-10000					*	917.90		
			WC INS-04/24										
		4/01/24	COM#6586	202404	300-13100-10100					*	104.08		
			WC INS-04/24										
		4/01/24	COM#6586	202404	300-13100-10300					*	93.84		
			WC INS-04/24										
		4/01/24	COM#6586	202404	320-54900-24000					*	506.26		
			WC INS-04/24										
		4/01/24	COM#6586	202404	320-53800-24000					*	104.08		
			WC INS-04/24										
		4/01/24	COM#6586	202404	300-20700-10000					*	104.08-		
			WC INS-04/24										
		4/01/24	COM#6586	202404	310-53600-24000					*	917.90		
			WC INS-04/24										
		4/01/24	COM#6586	202404	300-20700-10000					*	917.90-		
			WC INS-04/24										
		4/01/24	COM#6586	202404	310-53600-24000					*	93.84		
			WC INS-04/24										
		4/01/24	COM#6586	202404	300-20700-10000					*	93.84-		
			WC INS-04/24										
PREFERRED GOVERNMENTAL INSURANCE												1,622.08	008876
3/21/24	00154	3/06/24	89328082	202404	300-13100-10000					*	10,138.23		
			INS-04/24										
		3/06/24	89328082	202404	300-13100-10100					*	1,156.92		
			INS-04/24										
		3/06/24	89328082	202404	320-54900-23000					*	4,721.50		
			INS-04/24										
		3/06/24	89328082	202404	300-13100-10300					*	1,001.25		
			INS-04/24										
		3/06/24	89328082	202404	320-53800-23000					*	1,156.92		
			INS-04/24										
		3/06/24	89328082	202404	300-20700-10000					*	1,156.92-		
			INS-04/24										
		3/06/24	89328082	202404	310-53600-23000					*	10,138.23		
			INS-04/24										
		3/06/24	89328082	202404	300-20700-10000					*	10,138.23-		
			INS-04/24										
		3/06/24	89328082	202404	320-53600-23000					*	1,001.25		
			INS-04/24										

DUNE -DUNES - SHENNING



CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
		3/06/24	89328082	202404 300-20700-10000		*	1,001.25-	
			INS-04/24		UNITED HEALTHCARE			17,017.90 008877
3/21/24	00318	3/15/24	USA12322	202403 320-54900-46000	MECHANICAL SWEEPING-BRDGS	*	675.00	
		3/15/24	USA12322	202403 320-54900-46002	MECHANICAL SWEEPING-PKWY	*	300.00	
					USA SERVICES OF FLORIDA, INC.			975.00 008878
TOTAL FOR BANK E							60,079.32	
TOTAL FOR REGISTER							60,079.32	

DUNE -DUNES - SHENNING

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
3/11/24	00011	3/07/24	918194	202403 320-53600-46700		*	4,800.00		
			REPAIRS-03/24						
		3/08/24	918195	202403 320-53600-46700		*	800.00		
			SVCS-03/24						
								5,600.00	000083
-----									
3/11/24	00005	2/28/24	00560-02	202402 320-53600-43000		*	160.39		
			SVCS-02/24						
		2/28/24	03229-02	202402 320-53600-43000		*	135.45		
			SVCS-02/24						
		2/28/24	22538-02	202402 320-53600-43000		*	268.41		
			SVCS-02/24						
		2/28/24	74518-02	202402 320-53600-43000		*	356.77		
			SVCS-02/24						
		2/28/24	84228-02	202402 320-53600-43000		*	25.66		
			SVCS-02/24						
								946.68	000084
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3/11/24	00004	2/29/24	82766	202402 320-53600-46500		*	5,394.00		
			SVCS-02/24						
								5,394.00	000085
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3/11/24	00018	3/05/24	03052024	202403 320-53600-49200		*	3,615.00		
			PO#241353						
								3,615.00	000086
-----									
3/21/24	00004	2/29/24	82945	202402 320-53600-49200		*	709.97		
			SUPPLIES						
								709.97	000087
-----									
3/21/24	00003	3/01/24	694	202403 310-51300-34000		*	437.50		
			MGMT FEES-03/24						
								437.50	000088
-----									
							TOTAL FOR BANK S	16,703.15	
							TOTAL FOR REGISTER	16,703.15	