

MINUTES OF MEETING
DUNES COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Dunes Community Development District was held Friday, April 12, 2024, at 9:30 a.m. at the Dunes Administrative Office, 101 Jungle Hut Road, Palm Coast, Florida.

Present and constituting a quorum were:

George DeGovanni	Chairman
Gary Crahan	Vice Chairman
Kevin Porter	Assistant Secretary
Rich DeMatteis	Assistant Secretary

Also present were:

Greg Peugh	District Manager
Daniel Laughlin	District Representative
Michael Chiumento	District Counsel
Dave Ponitz	District Utilities Manager
Mike Holzem	Raymond James
Krishna "KC" Cole	CDM Smith
Brian Porter <i>by Zoom</i>	CDM Smith
Taylor Burgess	CDM Smith
Brie Cunniff	Hammock Dunes Owners Association

The following is a summary of the discussions and actions taken at the April 12, 2024 meeting.

FIRST ORDER OF BUSINESS

Roll Call

Mr. Laughlin called the meeting to order at 9:30 a.m.

SECOND ORDER OF BUSINESS

Minutes

A. Approval of the Minutes of the March 8, 2024 Meeting

Mr. Crahan and Mr. DeMatteis provided revisions that will be included in the final version of the minutes.

On MOTION by Mr. DeMatteis seconded by Mr. Crahan with all in favor the minutes of the March 8, 2024 meeting were approved as revised.

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THIRD ORDER OF BUSINESS

Audience Comments

There being no comments, the next item followed.

FOURTH ORDER OF BUSINESS

Reports and Discussion Items

Presentation by Mike Holzem on Investment Options

Mr. Peugh noted there are several investments that need to be addressed in May.

Mr. Holzem presented the Board with a document showing the current accounts in which the bridge funds and water and sewer funds are invested, noting there is \$2.5 million of the bridge funds that needs to be reinvested. He provided options of a one-year CD with a 5% interest rate, two years or more CD at 4.7% interest, or the enhanced savings program, which is currently 5%, but there is a risk of that dropping in the future. The average interest payout on the funds invested over the last six months was 5%. He added that if the rates begin to drop, he can inform the Board and they can then choose to move more money into a CD for a better interest rate.

The Board agreed to a one-year CD at a 5% interest rate.

Mr. Peugh stated that there is \$3.9 million from the water and sewer account that needs to be reinvested.

Mr. Holzem stated that the water and sewer funds are all in the enhanced savings program currently with the exception of \$300,000, which is in a money market that is currently paying around 5.2%.

Mr. Peugh stated that he is going to need around \$1.6 million for the reclaimed line project.

The Board agreed to keep the water and sewer funds in the enhanced savings program.

Discussion of Rate Study Decision Points

Mr. Porter gave the Board an overview of the utility rate study underway by CDM Smith that included the following:

1. Current financial position of the utility fund
2. Projected future financial performance for operations, renewal and replacement, capital improvements
3. Impacts of inflationary increases
4. Additional staffing needs

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5. Varying levels of % increases, timing of those increases and the impacts to the overall financial performance of the utility fund.
6. Reserve balances based on guidance provided by rating agencies for emergency funding based on cash on hand
7. Potential debt financing

The board agreed to maintaining a \$3M cash on hand balance with increases between 5% and 10% over five-year period.

Discussion on Stormwater Utility

Mr. Peugh informed the Board that Flagler County has provided a purchase contract in which the District would agree to give the County \$50,000 in water and sewer capacity fee credits in exchange for a parcel of land at the four-way intersection.

Mr. Chiumento added that the closing on the property will occur once the land use and zoning for the properties have been changed as they currently prohibit any improvements. He anticipates that will be done by the end of the year. He also reported that the County Commission approved the concept of the interlocal agreement for the purpose of billing stormwater utility fees to the Beach Walk community via the property tax bills. Once the agreement is finalized, an interlocal agreement with the Flagler County Tax Collector will need to be completed as soon as possible to get the fees on this year’s tax bills.

On MOTION by Mr. Crahan seconded by Mr. DeMatteis with all in favor the contract for the sale and purchase with Flagler County for a parcel of land at the four-way stop intersection.

On MOTION by Mr. DeMatteis seconded by Mr. Crahan with all in favor the interlocal agreement with Flagler County for special assessment purposes was approved with the Chair directed to execute the agreement.

Mr. Peugh stated that he is still working on a memo regarding information on the lake banks. He also informed the Board an estimate to remove Brazilian Peppers throughout the community is \$15,000. Removing the plants from the islands would be another \$40,000. He is

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awaiting a proposal for oversight of the project. It's been recommended that the islands be left as they are given that the plants will just regrow.

Discussion of Bridge and Intersection

Mr. Peugh presented the 60% signalization plan provided by KCA for the four-way intersection that includes a dedicated left-turn lane, a straight and right-turn lane coming off the bridge. The Hammock Dunes community configuration would remain as-is. For traffic coming south on Hammock Dunes Parkway, there would be a dedicated left-turn lane and a straight and right-turn lane. Coming from Camino Del Mar there would be a dedicated right-turn lane and a straight and left-turn lane. They are also trying to include a bike path going up the bridge.

Mr. Crahan expressed concern about impact of the signalization of the A1A corner and the backup that could cause.

Mr. DeMatteis stated that the A1A intersection will need sensors farther back in the road to know when a backup has occurred.

Update on the Reclaimed Line Replacement

Mr. Peugh informed the Board that the preliminary stages of the reclaimed line project are underway with materials having been ordered.

Mr. Porter asked who is doing the extension letter to FEMA.

Mr. Ponitz responded that he drafted the letter requesting an extension on funding and the request is under review by Florida Dept. of Emergency Mgmt.

Discussion on Capacity Fee Issues for Commercial Accounts

Mr. Peugh informed the Board that the Hammock Beach Resort was under their water consumption capacity last month. He also reported that the easements have been signed by the golf club and Hammock Dunes Owners Association, so he plans to send letters memorializing credits the District intends to give to the entities.

FIFTH ORDER OF BUSINESS

Staff Reports

Attorney

There being no updates to report, the next item followed.

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B. Engineer - Report

A copy of the engineer's report was included in the agenda package for the Board's review.

Mr. Ponitz reported that the final draft Consumptive Use Permit application has been provided to St. Johns River Water Management District and staff is awaiting their review and response.

Mr. Crahan asked when the irrigation line work is expected to start.

Mr. Ponitz responded end of April or beginning of May.

Mr. DeMatteis asked what the status is on the automated meter reading with the antenna on the bridge.

Mr. Peugh responded that it's done, but it's not on every account. It will take several years to add antennas to every meter box.

Manager

C. Bridge Report

Mr. Peugh reported that vehicle trips were down about 1%, and revenue was down 5% from March of last year.

Mr. DeMatteis questioned the revenue variances.

Mr. Peugh stated that issues with the bridge such as an arm being down may be part of the problem as well as changes to the accounts.

Mr. DeGiovanni asked staff to look into the possibility of creating a separate rate for account holders not living within the community so that they pay a higher rate.

Next, Mr. Peugh reported that 421 accounts were closed amounting to \$5,727.55.

Miscellaneous Items

Mr. Peugh updated the Board on a request from the Ocean Hammock Owner's Association to install an information sign near 16th Street stating that it will be four feet tall and three feet wide, it will be wooden, and it will be the same color scheme as a nearby sign on 16th Street. They have stated they are willing to move it back to where the road splits.

Mr. DeMatteis suggested the Owner's Association reconstruct the sign in its current location rather than adding a new sign.

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Mr. DeGovanni stated that he wants the appearance of the sign to be consistent with the other signs.

Mr. Peugh informed the Board that he has received an informal request to provide sewer service to the Jungle Hut Park.

There were no objections from the Board on providing sewer service to the Jungle Hut Park.

D. Additional Budget Items

Mr. Peugh presented a report of unbudgeted expenses to which toll arm repairs at \$2,600, and a new manhole have been added. He is seeking additional quotes for the manhole as the current quotes came in at \$33,000 and \$24,000.

Reminder of Upcoming Election

Mr. Peugh stated that no one has filed to qualify for the upcoming election as of yet.

SIXTH ORDER OF BUSINESS

Supervisors' Requests and Audience Comments

Mr. DeGovanni asked if an analysis can be done to see which communities use the most reclaimed water.

Mr. Crahan stated that the vines on the Parkway just past the Hotel Trace entrance need to be addressed. He also stated that the string of lampposts that end at Hotel Trace and go halfway around the curve were on during the day earlier in the week.

Mr. DeMatteis asked if there should be an iteration about different rates for different waters such as reclaimed versus potable for the rate study.

Mr. Peugh stated that he thinks the total rates and total dollars need to be looked at first and how those dollars come together will be the next step.

Richard Hamilton stated that there is a State Sun Trail program that has incorporated Palm Coast Parkway and Old King's Road coming across the bridge that may be an avenue to some funding. He also stated that he'd like to share some of his experience with the Brazilian Peppers. Lastly, he asked if there is a way to check his transactions on his personal bridge account because the sign indicating how much has been paid sometimes says \$0.50 and other times says \$3.

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Mr. Peugh stated that when a vehicle first approaches, the sign will say \$3, but it should adjust to the rate that was actually paid, and then will reset to the \$3 rate upon exiting.

SEVENTH ORDER OF BUSINESS Financial Reports

- E. Balance Sheet & Income Statement**
- F. Assessment Receipts Schedule**
- G. Approval of Check Register**

Copies of the financial statements as of February 29, 2024 were included in the agenda package for the Board’s review along with a copy of the check register totaling \$354,252.76.

On MOTION by Mr. Crahan seconded by Mr. Porter with all in favor the check register was approved.

EIGHTH ORDER OF BUSINESS Next Scheduled Meeting: May 10, 2024 at 9:30 a.m. at the Dunes Administrative Office, 101 Jungle Hut Road, Palm Coast, Florida

NINTH ORDER OF BUSINESS Adjournment

On MOTION by Mr. DeMatteis seconded by Mr. Crahan with all in favor the meeting was adjourned.

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 Secretary/Assistant Secretary

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 Chairman/Vice Chairman

Dunes Community Development District Agenda

Friday
April 12, 2024
9:30 a.m.

Dunes CDD Administrative Office
101 Jungle Hut Road
Palm Coast, Florida
<https://us02web.zoom.us/j/85370610992>
Meeting ID # 853 7061 0992

- I. Roll Call & Agenda
- II. Minutes
 - A. Approval of the Minutes of the March 8, 2024 Meeting
- III. Audience Comments
- IV. Reports and Discussion Items
 - Presentation by Mike Holzem on Investment Options
 - Discussion of Rate Study Decision Points
 - Discussion on Stormwater Utility
 - Discussion on Capacity Fee Issues for Commercial Accounts
 - Discussion of Bridge and Intersection
 - Update on Reclaimed Line Replacement
- V. Staff Reports
 - Attorney
 - B. Engineer – Report
 - Manager
 - C. Bridge Report
 - D. Additional Budget Items Report
 - Reminder of Upcoming Election

- VI. Supervisors' Requests and Audience Comments
- VII. Financial Reports
 - E. Balance Sheet & Income Statement
 - F. Assessment Receipts Schedule
 - G. Approval of Check Register
- VIII. Next Scheduled Meetings: May 10, 2024 @ 9:30 a.m. at the Dunes CDD Administrative Office, 101 Jungle Hut Road, Palm Coast, Florida
- IX. Adjournment

A.

MINUTES OF MEETING
DUNES COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Dunes Community Development District was held Friday, March 8, 2024, at 9:30 a.m. at the Dunes Administrative Office, 101 Jungle Hut Road, Palm Coast, Florida.

Present and constituting a quorum were:

George DeGovanni	Chairman
Gary Crahan	Vice Chairman
Dennis Vohs	Treasurer
Kevin Porter	Assistant Secretary
Rich DeMatteis	Assistant Secretary

Also present were:

Greg Peugh	District Manager
Darrin Mossing	District Representative
Michael Chiumento	District Counsel
Dave Ponitz	District Utility Manager

The following is a summary of the discussions and actions taken at the March 8, 2024 meeting.

FIRST ORDER OF BUSINESS

Roll Call

Mr. Mossing called the meeting to order at 9:30 a.m.

SECOND ORDER OF BUSINESS

Minutes

A. Approval of the Minutes of the February 9, 2024 Meeting

Mr. Crahan provided revisions that will be included in the final version of the minutes.

On MOTION by Mr. Crahan seconded by Mr. DeMatteis with all in favor the minutes of the February 9, 2024 meeting were approved as revised.

THIRD ORDER OF BUSINESS

Audience Comments

There being no audience members present, the next item followed.

FOURTH ORDER OF BUSINESS

Reports and Discussion Items

The following item was taken out of order of the agenda.

A. Discussion on Lake Banks

Mr. Peugh stated that he is working on a memorandum regarding the maintenance of the lake banks and awaiting comments from Mr. Chiumento and Jodi Sisk in order to finalize the memorandum before presenting it to the Board.

This item will be added to the next agenda.

Mr. Peugh informed the Board Travis Houk has asked if the CDD is going to take care of a tree that has grown out of the lake bank at 5 Via Marino. His answer is going to be that the CDD will not remove the tree, unless the Board directs him to do so.

There were no objections from the Board.

Discussion on Stormwater Utility

Mr. Chiumento stated that the District's request to bill stormwater utility fees to the Beach Walk community via the property tax bill is still pending the County's approval. He recommended Mr. Peugh contact Heidi Petito to see if she can assist in bringing closure to this matter.

Discussion on Capacity Fee Issues for Commercial Accounts

Mr. Peugh reported that Hammock Beach was under their water consumption capacity last month.

Mr. Ponitz added that there is one account that the District will charge for going over capacity as they have not responded to previous requests for additional information.

Discussion of Bridge and Intersection

Mr. Peugh stated that the toll study is being redone to include cost estimations so that the Board can make an educated decision. The study will be included on the next agenda if it is finalized in the next month. The four-way intersection design is now expected to be submitted around the 15th of March and it will then be presented to the Board.

Mr. DeMatteis asked if the study on the intersection mentioned if Camino Del Mar and A1A would be affected.

Mr. Peugh responded that it did not that he can recall, however FDOT has recently indicated they have plans to install traffic signal poles at Camino Del Mar and A1A.

Update on the Reclaimed Line Replacement

Mr. Peugh informed the Board that the contractor for the reclaimed line project is in the process of applying for the County Right-of-Way Permit associated with project activities proposed along Jungle Hut Road and materials have been ordered.

Mr. Porter asked if Mr. Ponitz has heard anything from FEMA.

Mr. Ponitz responded that he uploaded the Notice to Proceed, contract and the schedule last week and asked for a status update, however he has not seen a response yet.

Mr. Peugh suggested inviting FEMA to the next construction meeting.

Discussion on Boundary Fence

Mr. Chiumento updated the Board on the lawsuit a fence contractor filed in small claims court against the District, stating that the District has filed a motion to dismiss.

B. Resolution 2024-02, Authorizing Execution of the Statewide Mutual Aid Agreement

Mr. Peugh informed the Board that the County has requested the District sign an updated form of the Statewide Mutual Aid Agreement, which allows the District to get mutual aid between the cities and counties throughout the State.

On MOTION by Mr. Vohs seconded by Mr. Crahan with all in favor Resolution 2024-02, authorizing execution of the Statewide Mutual Aid Agreement was approved.

Mr. Porter asked if the District has an emergency operations plan.

Mr. Peugh responded that there is a current plan for the water and wastewater plants. There are contracts in place with all the chemical suppliers and all tanks are topped off prior to a hurricane.

FIFTH ORDER OF BUSINESS

Staff Reports

Attorney

Mr. Chiumento stated that he is still waiting on the county to finalize the deed for the properties at the four-way intersection.

C. Engineer - Report

A copy of the engineer's report was included in the agenda package for the Board's review.

Mr. Porter stated that FEMA has a debris removal process in which the District can be reimbursed for those expenses that are documented.

Mr. Ponitz stated that he and Mr. Peugh are going through the F-ROC process which will review the District's readiness to address emergency situations and assign a score based on feedback to Assessment and Requests for Information (RFIs) that Mr. Ponitz has uploaded to their system. The opt-in process allows agencies to receive advanced funding as needed whenever there is a declared emergency and damage has occurred. If extensive debris removal is needed, the District may be able to piggyback on Flagler County contracts to address it that way.

Manager

Bridge Report

Mr. Peugh reported that vehicle trips were up 1%, and revenue was down 8% from February of last year.

F. Additional Budget Items

Mr. Peugh presented a report of unbudgeted expenses, including RO skid feed pump failures, motor repairs to the reclaimed pump station and repairs to wells three and five. He noted the estimate on the RO skid feed pump failure is expected to increase upon acceptance of proposals and eventual costs for repair of inoperable spare pumps. He also informed the Board there was a P-Trap installed in the water plant scrubber line, which was preventing use of a jetter and cleaner in the pipe. The repair is in process with a manhole to be installed in the next four to six weeks, which will cost another \$10,000 to \$15,000.

Miscellaneous Items

Mr. Peugh stated that he hopes to have Mike Holzem attend the meeting next month to go over the investments. He also informed the Board he was served regarding a complaint of an

alleged accident on the bridge. Next, he stated that the Hammock Dunes Owners Association social committee has asked for permission shut down Hammock Dunes Parkway for a 5K race to raise funds for Matanzas High School athletics from 8:00 a.m. to 11:00 a.m. The race will start at the parking lot at 2 Camino Del Mar and finish at Ocean Hammock.

Mr. Crahan stated that there are no other exits for some areas of the community.

Mr. DeGiovanni commented that other concerns are liability, and who would be responsible for hiring the Sheriff’s Office to police the event.

Mr. Peugh stated that he will tell the owner’s association they cannot shut down the Parkway or use the cart path for the race.

E. Reminder of Upcoming Election

A letter from the Flagler County Supervisor of Elections regarding the improvements made to the voting process for the District’s election was included in the agenda package for the Board’s review.

Mr. Peugh stated that the Property Appraiser has revised the District’s boundary to remove the parcel near 16th Road and provided a new sketch of the revised boundary.

SIXTH ORDER OF BUSINESS

Supervisors’ Requests and Audience Comments

Mr. DeMatteis stated that he received an email from the Florida Association of Special Districts regarding the ethics training and asked if the District pays for the training.

Mr. Peugh stated that he does not believe the District is a member of the association.

Mr. Mossing stated that it is a Board decision as to whether an item such as this would be a cost of the District. He will look into what other districts are doing.

There were no audience comments.

SEVENTH ORDER OF BUSINESS

Financial Reports

F. Balance Sheet & Income Statement

G. Assessment Receipts Schedule

H. Approval of Check Register

Copies of the financial statements as of January 31, 2024 were included in the agenda package for the Board’s review along with a copy of the check register totaling \$333,773.60.

On MOTION by Mr. Crahan seconded by Mr. Vohs with all in favor the check register was approved.

EIGHTH ORDER OF BUSINESS

Next Scheduled Meeting: April 12, 2024 at 9:30 a.m. at the Dunes Administrative Office, 101 Jungle Hut Road, Palm Coast, Florida

Mr. Crahan, Mr. Vohs and Mr. DeMatteis each stated their intent to run for election for the Board in the upcoming general election.

NINTH ORDER OF BUSINESS

Adjournment

On MOTION by Mr. Crahan seconded by Mr. Vohs with all in favor the meeting was adjourned.

Secretary/Assistant Secretary

Chairman/Vice Chairman

WASTEWATER TREATMENT PLANT CIP

	CAPITAL BUDGET	TOTAL 20 YR	TOTAL 10 YR	TOTAL 5 YR	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	SUBTOTALS	Comments / Notes	
All Identified CIP Work		13,025,000	10,950,000	485,000	20,000	40,000	100,000	40,000	285,000	40,000	10,285,000	60,000	40,000	40,000	35,000	500,000	190,000	85,000	460,000	40,000	495,000	40,000	40,000	190,000			
Generator											400,000				200,000												
Administration Building											600,000															600,000	New Roof
Plant Paving											50,000													50,000	100,000		
Maintenance Building 1											50,000													25,000	75,000	Paint	
Maintenance Building 2											60,000													30,000	90,000	Paint	
Maintenance Building - Proposed											300,000						150,000								450,000		
Yard Piping											250,000														250,000		
Facility Fencing									200,000																200,000		
SCADA											300,000								300,000						600,000		
Material Containment Area									25,000																25,000		
Painting					20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	400,000		
A/C Units						20,000	20,000	20,000	15,000	20,000	20,000	15,000	20,000	20,000	15,000	20,000	20,000	15,000	20,000	20,000	15,000	20,000	20,000	15,000	350,000		

COLLECTION/DISTRIBUTION PIPING CIP

	Size	Lineal Feet	Installed Cost \$/LF	Installed Cost	TOTAL 20 YR	TOTAL 10 YR	TOTAL 5 YR	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	SUBTOTALS	Comments / Notes		
					12,003,063	4,616,563	1,846,625	369,325	369,325	369,325	369,325	369,325	553,988	553,988	553,988	553,988	553,988	738,650	738,650	738,650	738,650	738,650	738,650	738,650	738,650	738,650	738,650	738,650	738,650	738,650	
Failure/Maintenance Reserve Rate Percentage								0.50%					0.75%					1.00%													
Water Distribution	2-16"	150,000	\$ 150	\$ 22,500,000				112,500	112,500	112,500	112,500	112,500	168,750	168,750	168,750	168,750	168,750	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	3,656,250	
Well Piping		2,900	\$ 150	\$ 435,000				2,175	2,175	2,175	2,175	2,175	3,263	3,263	3,263	3,263	3,263	4,350	4,350	4,350	4,350	4,350	4,350	4,350	4,350	4,350	4,350	4,350	4,350	70,688	
Concentrate Line		3,000	\$ 250	\$ 750,000				3,750	3,750	3,750	3,750	3,750	5,625	5,625	5,625	5,625	5,625	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	121,875	
Wastewater Gravity Lines	8-12"	114,000	\$ 150	\$ 17,100,000				85,500	85,500	85,500	85,500	85,500	128,250	128,250	128,250	128,250	128,250	171,000	171,000	171,000	171,000	171,000	171,000	171,000	171,000	171,000	171,000	171,000	171,000	2,778,750	
Wastewater Force Mains	3-12"	48,000	\$ 150	\$ 7,200,000				36,000	36,000	36,000	36,000	36,000	54,000	54,000	54,000	54,000	54,000	72,000	72,000	72,000	72,000	72,000	72,000	72,000	72,000	72,000	72,000	72,000	72,000	1,170,000	
Reclaimed Lines	1.5-16"	126,000	\$ 150	\$ 18,900,000				94,500	94,500	94,500	94,500	94,500	141,750	141,750	141,750	141,750	141,750	189,000	189,000	189,000	189,000	189,000	189,000	189,000	189,000	189,000	189,000	189,000	189,000	3,071,250	
Potable Hydrants		260	\$ 3,000	\$ 780,000				3,900	3,900	3,900	3,900	3,900	5,850	5,850	5,850	5,850	5,850	7,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800	126,750	
Manholes		617	\$ 10,000	\$ 6,170,000				30,850	30,850	30,850	30,850	30,850	46,275	46,275	46,275	46,275	46,275	61,700	61,700	61,700	61,700	61,700	61,700	61,700	61,700	61,700	61,700	61,700	61,700	1,002,625	
Structures			\$ -	\$ -				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Reclaimed Hydrants		10	\$ 3,000	\$ 30,000				150	150	150	150	150	225	225	225	225	225	300	300	300	300	300	300	300	300	300	300	300	300	4,875	
TOTAL=				\$73,865,000				\$ 369,325	\$ 369,325	\$ 369,325	\$ 369,325	\$ 369,325	\$ 553,988	\$ 553,988	\$ 553,988	\$ 553,988	\$ 553,988	\$ 738,650	\$ 738,650	\$ 738,650	\$ 738,650	\$ 738,650	\$ 738,650	\$ 738,650	\$ 738,650	\$ 738,650	\$ 738,650	\$ 738,650	\$ 12,003,063		
					% of Total Installed																										
					16.25%	6.25%	2.50%																								

Dunes Community Development District

Rate Projections

1. Preliminary Projections 2024 – 2034
 - a) Annual cost projections without capital improvements program
 - b) Revenue requirements
 - c) Modeling assumptions
 - d) Rate comparisons
2. Impacts of Capital Improvements Program
3. Rate Strategy Policy Drivers
4. Iterations - impact of policy drivers on rate projections
 - a) Initial model runs
 - b) Rate smoothing refinements
5. Summary Observations
6. Discussion, Conclusions, Next Steps to Finalize

1- Preliminary Projections: *FY 2024 Reconciliation*

Category	Operating Revenue	Operating Expenses	Surplus/(Shortfall)
Water	\$1,183,188	\$1,431,479	(\$248,292)
Sewer	\$998,964	\$1,118,479	(\$119,516)
<u>Irrigation (Reclaimed)</u>	<u>\$1,241,057</u>	<u>\$1,062,479</u>	<u>\$178,578</u>
Subtotal by Utility	\$3,423,209	\$3,612,438	(\$189,230)
<u>Miscellaneous Revenue</u>	<u>\$157,656</u>		<u>\$157,656</u>
Total Before Renewal and Replacement Transfer	\$3,580,865	\$3,612,438	(\$31,574)
Budgeted Renewal and Replacement Transfer		<u>\$273,613</u>	<u>(\$273,613)</u>
Total	\$3,580,865	\$3,886,051	(\$305,187)

- Rate revenue based on applying FY 23 customer and consumption information to current rates
 - FY2023 Rate Recap
- Does not include non-operating revenues or any transfers from Surplus Fund

1- Preliminary Projections: *FY 2024 Reconciliation (combined utilities)*

Category	Value
Operating Expenses (with Renewal and Replacement transfer)	\$3,886,051
Rate Revenue - Current Rate	\$3,423,209
Additional Revenue with Hypothetical Increase of 8.9%	\$305,186
Rate Revenue with Increase	\$3,728,395
<u>Miscellaneous Revenue</u>	<u>\$157,656</u>
Resultant Total Revenue	\$3,886,051

- Includes budgeted transfer for Renewal and Replacement
- Does not include non-operating revenues or transfers from Surplus Fund
- Does not include CIP expenditures

1- Preliminary Projections: *Baseline Modeling Assumptions*

■ Operating expenses include:

- Direct utility expenses for the three utilities
- Allocated share of administrative costs

■ Projections assume expenses increase over time based on inflation and additional staffing

- 3 additional staff included
- 1 in FY 2025; 2 in FY 2027
- \$100,000 loaded each

■ Inflation (annual)

- General Inflation – 3.5% (approx. 10-year CPI increase)
- Reclaimed Water Purchases – 6.0% (Palm Coast average annual increase over next 3 increases)
- Capital – 4.0% (approx. 5-year Engineering News Record CCI increase)
- Miscellaneous Revenue – 3.0%
- Customer/Consumption Growth – FY 23 Availability units converted to permanent customers over time. Assumes each unit consumption is average for rate class.

1- Preliminary Projections: *Baseline Modeling Assumptions Continued*

- Approved FY 2024 budget used as base for analysis
- Assume first rate increase occurs start of FY 2025
- Customer and consumption information from FY 2023 Rate Recap
- Administrative expenses allocated to utilities at 1/3 each
- Capital projects assigned to corresponding utility based on CIP
- No outstanding debt service for the utilities
- Existing fund balance of ~\$4.0M at start of FY 2024
- Assumed usage for monthly bill calculations
 - 4,000 gallons/month for water and sewer (5/8" meter)
 - 20,000 gallons/month for reclaimed irrigation (Small Lot 5/8")

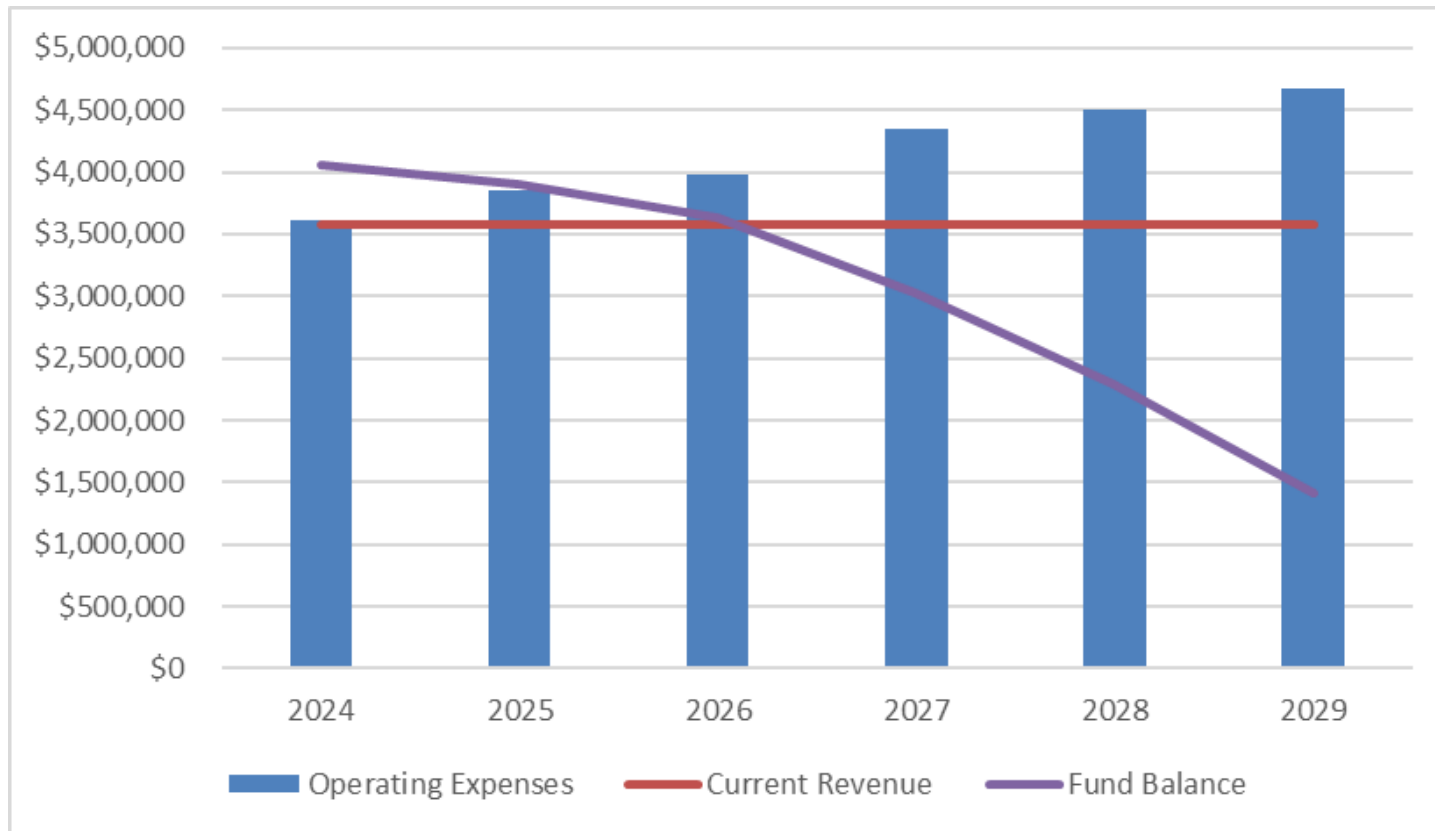
1- Preliminary Projections: Operating Expenses 2024 - 2034

Operating Expenses	2024	2025	2026	2027	2028	2029
Water	\$1,431,479	\$1,516,081	\$1,569,144	\$1,697,979	\$1,757,408	\$1,818,917
Sewer	\$1,118,479	\$1,192,126	\$1,233,851	\$1,350,950	\$1,398,233	\$1,447,171
<u>Irrigation (Reclaimed)</u>	<u>\$1,062,479</u>	<u>\$1,137,895</u>	<u>\$1,181,673</u>	<u>\$1,301,134</u>	<u>\$1,351,113</u>	<u>\$1,403,106</u>
Total Operating Expenses	\$3,612,438	\$3,846,102	\$3,984,667	\$4,350,063	\$4,506,754	\$4,669,195
Annual Increase		6.5%	3.6%	9.2%	3.6%	3.6%

Operating Expenses	2030	2031	2032	2033	2034
Water	\$1,882,579	\$1,948,470	\$2,016,666	\$2,087,249	\$2,160,303
Sewer	\$1,497,822	\$1,550,246	\$1,604,505	\$1,660,662	\$1,718,786
<u>Irrigation (Reclaimed)</u>	<u>\$1,457,201</u>	<u>\$1,513,488</u>	<u>\$1,572,061</u>	<u>\$1,633,019</u>	<u>\$1,696,466</u>
Total Operating Expenses	\$4,837,603	\$5,012,203	\$5,193,232	\$5,380,931	\$5,575,555
Annual Increase	3.6%	3.6%	3.6%	3.6%	3.6%

- Operating expenses only, impacts of capital included in later slides
- Assumes 3 total additional staff – 1 in 2025, 2 in 2027

1- Preliminary Projections: Operating Expense .v. Revenues @ Current Rates (combined utilities)



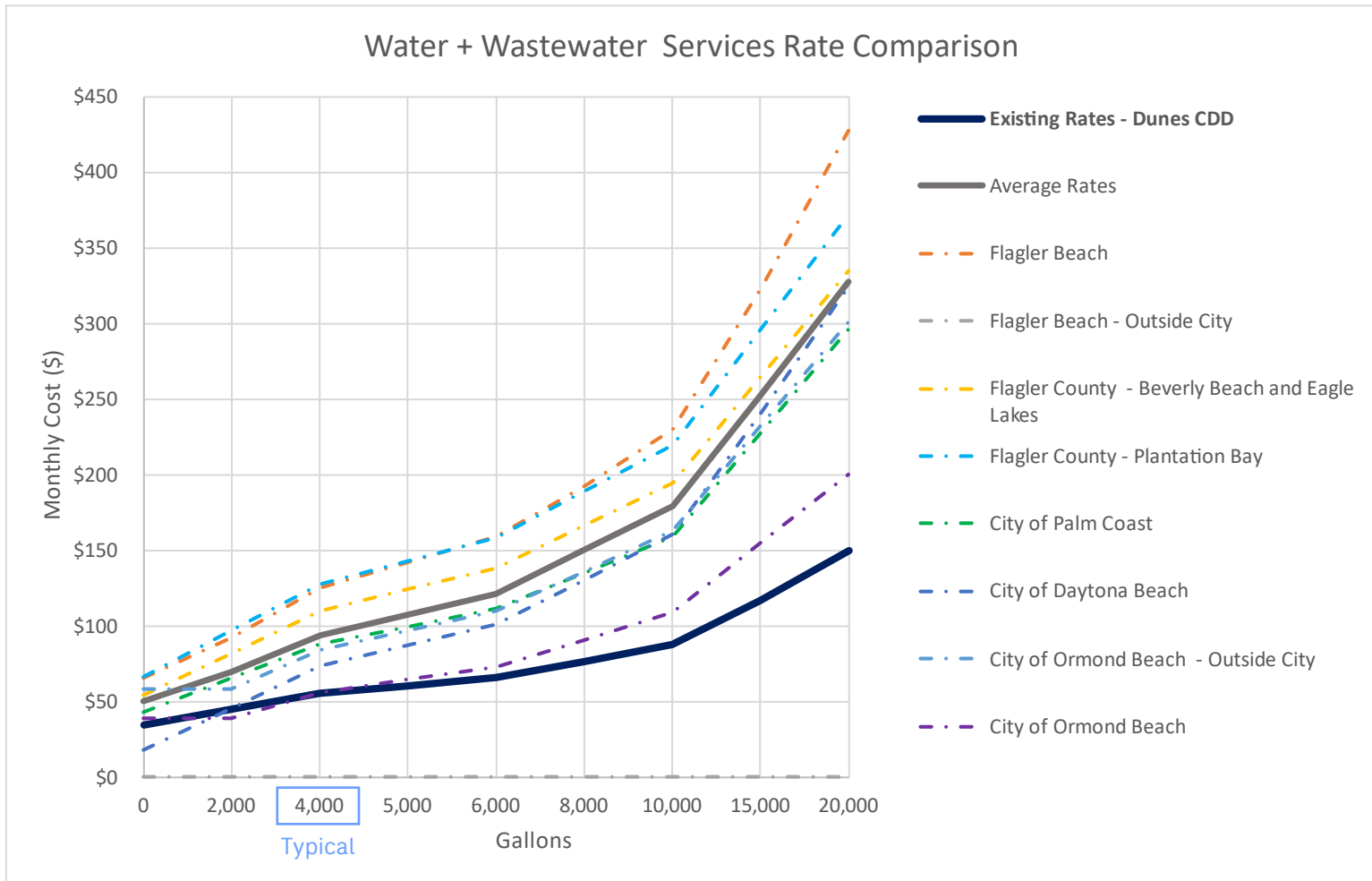
- Shows the shortfall in revenues if no rate increases through FY 29
- Prior to funding capital plan and transfer for Renewal and Replacement
- Estimated use of \$2.6M in surplus balance to offset difference

1- Preliminary Projections: *Current Rate Comparisons* *Water and Sewer Combined*

Utility	Typical Household Water Usage in Gallons per Month								
	0	2,000	4,000	5,000	6,000	8,000	10,000	15,000	20,000
Existing Rates - Dunes CDD	\$34.66	\$44.96	\$55.26	\$60.41	\$65.56	\$76.17	\$87.69	\$116.49	\$149.49
Other Florida Utilities:			Typical*						
Flagler Beach	\$65.34	\$92.00	\$125.44	\$142.16	\$158.88	\$192.32	\$229.60	\$322.80	\$427.28
Flagler Beach - Outside City	\$59.51	\$77.53	\$87.71	\$101.76	\$115.81	\$161.83	\$195.65	\$280.20	\$364.75
Flagler County - Beverly Beach & Eagle Lakes	\$53.80	\$81.90	\$110.00	\$124.05	\$138.10	\$166.20	\$194.30	\$264.55	\$334.80
Flagler County - Plantation Bay	\$66.50	\$97.08	\$127.66	\$142.95	\$158.24	\$188.82	\$219.40	\$295.85	\$372.30
City of Palm Coast	\$42.76	\$65.42	\$88.08	\$99.41	\$111.33	\$135.17	\$159.01	\$227.41	\$295.81
City of Daytona Beach	\$17.94	\$45.62	\$73.30	\$87.14	\$100.98	\$129.96	\$160.24	\$240.71	\$324.36
City of Ormond Beach	\$38.95	\$38.95	\$55.95	\$64.45	\$72.95	\$90.61	\$108.93	\$154.73	\$200.53
City of Ormond Beach - Outside City	\$58.42	\$58.42	\$83.94	\$96.70	\$109.46	\$135.96	\$163.44	\$232.14	\$300.84
Average Rates	\$50.40	\$69.62	\$94.01	\$107.33	\$120.72	\$150.11	\$178.82	\$252.30	\$327.58

*Dunes CDD FY 2023 average residential consumption approximately 4,000 gallons per month.

1- Preliminary Projections: *Current Rate Comparisons* Water and Sewer Combined



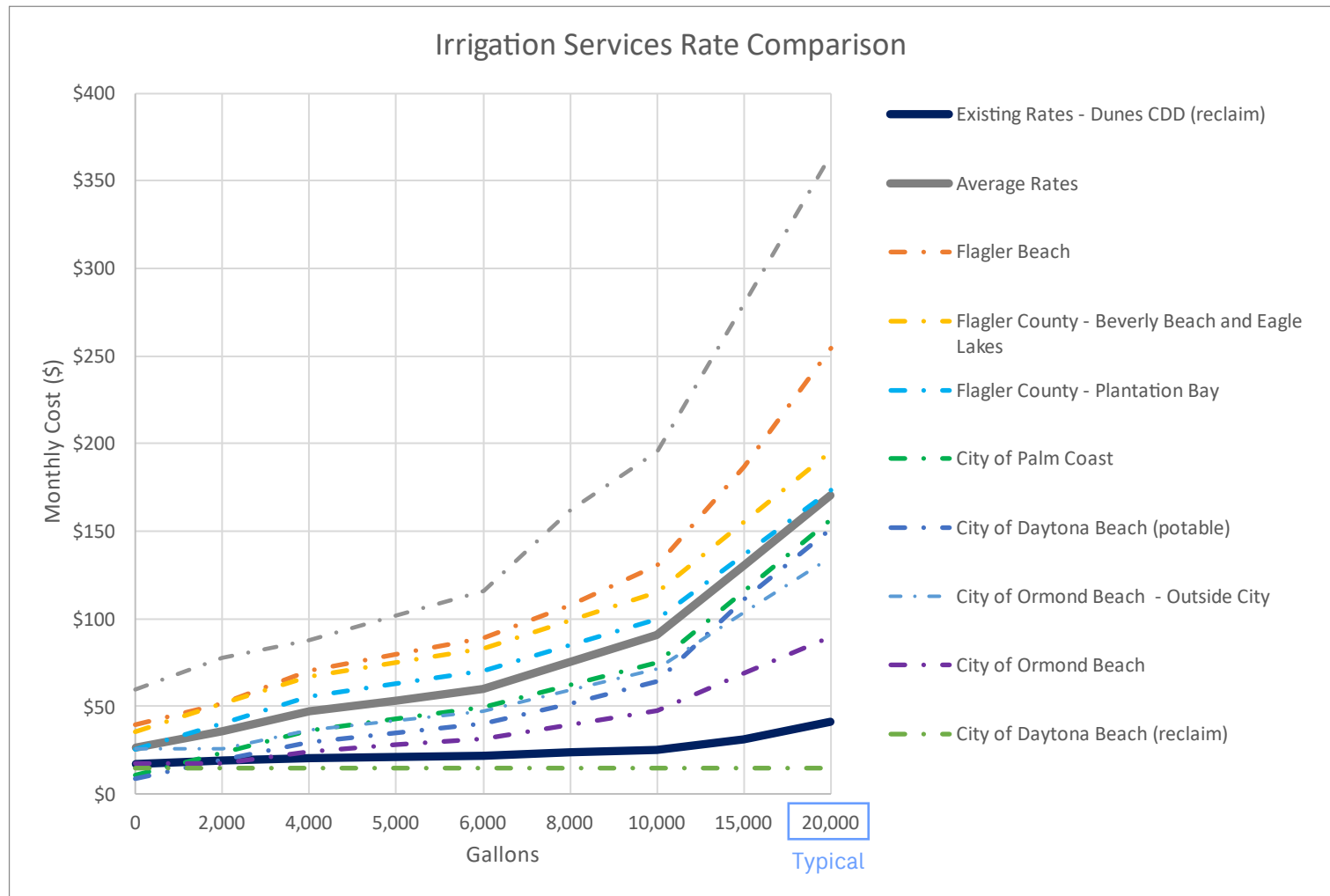
1- Preliminary Projections: *Current Rate Comparisons*

Irrigation Water

Utility	Typical Usage in Gallons per Month								
	0	2,000	4,000	5,000	6,000	8,000	10,000	15,000	20,000
Existing Rates - Dunes CDD (reclaimed)	\$17.33	\$18.93	\$20.53	\$21.33	\$22.13	\$23.73	\$25.53	\$31.53	\$41.53
Other Florida Utilities:									*Typical
Flagler Beach	\$39.67	\$51.61	\$70.33	\$79.69	\$89.05	\$107.77	\$130.33	\$186.73	\$254.41
Flagler Beach - Outside City	\$59.51	\$77.53	\$87.71	\$101.76	\$115.81	\$161.83	\$195.65	\$280.20	\$364.75
Flagler County - Beverly Beach & Eagle Lakes	\$35.35	\$51.37	\$67.39	\$75.40	\$83.41	\$99.43	\$115.45	\$155.50	\$195.55
Flagler County - Plantation Bay	\$25.76	\$40.56	\$55.36	\$62.76	\$70.16	\$84.96	\$99.76	\$136.76	\$173.76
City of Palm Coast	\$10.77	\$23.63	\$36.49	\$42.92	\$49.35	\$62.21	\$75.07	\$116.02	\$156.97
City of Daytona Beach (potable)	\$9.07	\$19.41	\$29.75	\$34.92	\$40.09	\$51.73	\$64.67	\$111.05	\$151.35
City of Daytona Beach (reclaimed)	\$16	\$16	\$16	\$16	\$16	\$16	\$16	\$16	\$16
City of Ormond Beach	\$17.41	\$17.41	\$24.51	\$28.06	\$31.61	\$39.37	\$47.79	\$68.84	\$89.89
City of Ormond Beach - Outside City	\$26.11	\$26.11	\$36.77	\$42.10	\$47.43	\$59.07	\$71.69	\$103.24	\$134.79
Average Rates	\$26.53	\$35.86	\$47.05	\$53.64	\$60.23	\$75.72	\$90.62	\$130.39	\$170.74

*Dunes CDD FY 2023 average small lot irrigation consumption approximately 20,000 gallons per month.

1- Preliminary Projections: *Current Rate Comparisons* Irrigation Water



2- Capital Improvement Program: Annual Projections 2024 - 2034

Capital Spending	2024	2025	2026	2027	2028	2029
Water	\$142,325	\$345,618	\$143,123	\$148,848	\$154,802	\$235,407
Sewer	\$442,350	\$579,644	\$656,910	\$446,965	\$751,459	\$576,116
<u>Irrigation (Reclaimed)</u>	<u>\$94,650</u>	<u>\$98,436</u>	<u>\$102,373</u>	<u>\$106,468</u>	<u>\$110,727</u>	<u>\$172,734</u>
Total Annual Capital Spending	\$679,325	\$1,023,698	\$902,406	\$702,281	\$1,016,988	\$984,257
Cumulative Capital Spending	\$679,325	\$1,703,023	\$2,605,429	\$3,307,710	\$4,324,698	\$5,308,955

Capital Spending	2030	2031	2032	2033	2034
Water	\$1,117,894	\$4,926,174	\$538,515	\$3,726,924	\$376,944
Sewer	\$13,454,801	\$537,591	\$531,723	\$552,992	\$665,666
<u>Irrigation (Reclaimed)</u>	<u>\$179,644</u>	<u>\$186,829</u>	<u>\$194,303</u>	<u>\$202,075</u>	<u>\$280,210</u>
Total Annual Capital Spending	\$14,752,339	\$5,650,594	\$1,264,541	\$4,481,991	\$1,322,820
Cumulative Capital Spending	\$20,061,294	\$25,711,888	\$26,976,429	\$31,458,420	\$32,781,240

**Average
2024 - 2034
\$2,980,113**

- Spending shown in inflated \$

3 – Rate Strategy Drivers: Sources of Capital Funding Beyond Current Year Revenues

- Sources of capital funding
 - A. “Pay as You Go” - Cash Funded Through Annual Revenue (Rate) Increases
 - B. Draw Down of Reserve Funds
 - C. Debt Financing
 - D. Combinations of A, B, & C
- Policy Drivers to Inform Capital Funding Strategy
 - A. Target maximum annual rate increase and/or increase frequency?
 - B. Target minimum fund balance?
 - C. Setting rates at an individual utility basis or combined basis?
- Using the Model to Iterate Through Policy Options
- Results of Initial Iterations
 - A. Pay as you Go
 - B. Draw down of reserve funds
 - C. Debt Financing

3 – Rate Strategy Drivers: Reserves Rating Agencies Metrics for Fund Balances

- Standard and Poor's:¹

Days	Score
<30	Low
>30 to 60	Adequate
>60 to 120	Good
>120	Strong

- Moody's:²

Bond Rating	Aaa	Aa	A	Baa	Ba	B and Below
Numerical Score	0.5 to 1.5	1.5 to 2.5	2.5 to 3.5	3.5 to 4.5	4.5 to 5.5	5.5 to 6.5
Days Cash on Hand	>250	>150 to 250	>35 to 150	>15 to 35	>7 to 15	≤ 7

¹ Standard & Poor's [Ratings Direct on the Global Credit Portal](#) September 15, 2008

² Moody's Investor Service [Rating Methodology US Municipal Utility Revenue Debt](#) October 19, 2017

3 – Rate Strategy Drivers: Reserves DCDD Fund Balance Comparisons

Category	2024 Operating Expenses
Water	\$1,431,479
Sewer	\$1,118,479
<u>Irrigation (Reclaimed)</u>	<u>\$1,062,479</u>
Subtotal by Utility Before R&R Transfer	\$3,612,437
Budgeted Renewal and Replacement Transfer	<u>\$273,613</u>
Total	\$3,886,050

Reserve Amounts for 2024 Operating Expenses of \$3,886,050		
Days	Months	Amount
30	1	\$319,000
45	1	\$478,000
60	2	\$637,000
90	3	\$956,000
120	4	\$1,274,000
180	6	\$1,911,000
270	9	\$2,867,000
365	12	\$3,875,000
283	9.3	\$3,000,000
377	12.4	\$4,000,000

- Reserve balance at start of FY 24 approximately \$4M
- Rate iterations generally assume target balance of \$3M

4 - Rate Strategy Iterations

Initial Model Runs

- 1. Pay as you go (cash funded)*
- 2. Use of fund balance*
- 3. Debt financing*
- 4. Fund Draw Down and Debt Financing*

Rate Smoothing Refinements:

- 5. Fund Draw Down, Debt Financing, Smoothed Rate Increases – Equal Annual Percentage Increase*
- 6. Fund Draw Down, Debt Financing, Smoothed Rate Increases – Rate Increases Under 10% Annually*

4 - Iteration #1: *Pay As You Go*

- Capital plan cash funded; no debt
- No use of fund balance
- Rate increases uniform between water, sewer, and irrigation (reclaimed)

4 – Iteration #1: Pay As You Go

Category	2024	2025	2026	2027	2028	2029
O&M	\$3,612,438	\$3,846,102	\$3,984,667	\$4,350,063	\$4,506,754	\$4,669,195
Anticipated Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
Cash Funded Capital	\$679,325	\$1,023,698	\$902,406	\$702,281	\$1,016,987	\$984,257
<u>Less: Misc. Revenue</u>	<u>(\$157,656)</u>	<u>(\$162,384)</u>	<u>(\$167,255)</u>	<u>(\$172,271)</u>	<u>(\$177,438)</u>	<u>(\$182,760)</u>
Total Revenue Requirement	\$4,134,107	\$4,707,416	\$4,719,819	\$4,880,072	\$5,346,303	\$5,470,692
Projected Rate Increase		34.2%	0.0%	2.5%	9.1%	1.8%
Rate Revenue (with Increase for 2025 & beyond)	\$3,423,209	\$4,622,416	\$4,650,572	\$4,795,072	\$5,261,303	\$5,385,692
<u>Revenue Requirement</u>	<u>\$4,134,107</u>	<u>\$4,707,416</u>	<u>\$4,719,819</u>	<u>\$4,880,072</u>	<u>\$5,346,303</u>	<u>\$5,470,692</u>
Revenue Over/(Under) Revenue Requirement	(\$710,899)	(\$85,000)	(\$69,246)	(\$85,000)	(\$85,000)	(\$85,000)
<u>Non-Operating Revenue</u>	<u>\$85,000</u>	<u>\$85,000</u>	<u>\$85,000</u>	<u>\$85,000</u>	<u>\$85,000</u>	<u>\$85,000</u>
Surplus/(Shortfall)	(\$625,899)	\$0	\$15,754	\$0	\$0	\$0
Projected Water and Sewer Monthly Bill (with Increase for 2025 & beyond)	\$55.26	\$74.17	\$74.17	\$76.03	\$82.92	\$84.38
Projected Reclaimed Monthly Bill (with Increase for 2025 & beyond)	\$41.53	\$55.74	\$55.74	\$57.14	\$62.32	\$63.42

- Monthly combined water and sewer bill assumes 5/8" meter using 4,000 gallons
- Monthly bill for reclaimed irrigation assumes Small Lot (5/8") using 20,000 gallons

4 – Iteration #1: Pay As You Go

Category	2030	2031	2032	2033	2034
O&M	\$4,837,603	\$5,012,203	\$5,193,232	\$5,380,931	\$5,575,555
Anticipated Debt Service	\$0	\$0	\$0	\$0	\$0
Cash Funded Capital	\$14,752,339	\$5,650,595	\$1,264,541	\$4,481,991	\$1,322,820
<u>Less: Misc. Revenue</u>	<u>(\$188,242)</u>	<u>(\$193,888)</u>	<u>(\$199,703)</u>	<u>(\$205,693)</u>	<u>(\$211,863)</u>
Total Revenue Requirement	\$19,401,700	\$10,468,910	\$6,258,069	\$9,657,229	\$6,686,513
Projected Rate Increase	256.5%	0.0%	0.0%	0.0%	0.0%
Rate Revenue (with Rate Increase)	\$19,316,700	\$19,428,699	\$19,542,912	\$19,656,605	\$19,673,221
<u>Revenue Requirement</u>	<u>\$19,401,700</u>	<u>\$10,468,910</u>	<u>\$6,258,069</u>	<u>\$9,657,229</u>	<u>\$6,686,513</u>
Revenue Over/(Under) Revenue Requirement	(\$85,000)	\$8,959,788	\$13,284,843	\$9,999,376	\$12,986,708
<u>Non-Operating Revenue</u>	<u>\$85,000</u>	<u>\$85,000</u>	<u>\$85,000</u>	<u>\$85,000</u>	<u>\$85,000</u>
Surplus/(Shortfall)	\$0	\$9,044,788	\$13,369,843	\$10,084,376	\$13,071,708
Projected Water and Sewer Monthly Bill (with Rate Increase)	\$300.87	\$300.87	\$300.87	\$300.87	\$300.87
Projected Reclaimed Monthly Bill (with Rate Increase)	\$226.11	\$226.11	\$226.11	\$226.11	\$226.11

- \$14.7M in capital expenses in FY 30, cash funding option not reasonable

4 - Iteration #2: *Use of Fund Balance*

- Capital plan cash funded; no debt
- Draw down fund balance to pay for capital, minimum balance of \$3M
- Rate increases uniform between water, sewer, and irrigation (reclaimed)
- Rate revenue covers operating expenses

4 – Iteration #2: Use of Fund Balance*

Category	2024	2025	2026	2027	2028	2029
O&M	\$3,612,438	\$3,846,102	\$3,984,667	\$4,350,063	\$4,506,754	\$4,669,195
Anticipated Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
Cash Funded Capital	\$679,325	\$1,023,698	\$902,406	\$702,281	\$1,016,987	\$984,257
<u>Less: Misc. Revenue</u>	<u>(\$157,656)</u>	<u>(\$162,384)</u>	<u>(\$167,255)</u>	<u>(\$172,271)</u>	<u>(\$177,438)</u>	<u>(\$182,760)</u>
Total Revenue Requirement	\$4,134,107	\$4,707,416	\$4,719,819	\$4,880,072	\$5,346,303	\$5,470,692
Projected Rate Increase		23.4%	8.4%	2.8%	9.1%	1.8%
Rate Revenue (with Increase for 2025 & beyond)	\$3,423,209	\$4,249,847	\$4,634,819	\$4,795,072	\$5,261,302	\$5,385,692
<u>Revenue Requirement</u>	<u>\$4,134,107</u>	<u>\$4,707,416</u>	<u>\$4,719,819</u>	<u>\$4,880,072</u>	<u>\$5,346,303</u>	<u>\$5,470,692</u>
Revenue Over/(Under) Revenue Requirement	(\$710,899)	(\$457,569)	(\$85,000)	(\$85,000)	(\$85,000)	(\$85,000)
<u>Non-Operating Revenue</u>	<u>\$85,000</u>	<u>\$85,000</u>	<u>\$85,000</u>	<u>\$85,000</u>	<u>\$85,000</u>	<u>\$85,000</u>
Surplus/(Shortfall)	(\$625,899)	(\$372,569)	\$0	\$0	\$0	\$0
Surplus Balance	\$3,998,468	\$3,372,569	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000
<u>Change in Balance</u>	<u>(\$625,899)</u>	<u>(\$372,569)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Ending Balance	\$3,372,569	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000
Projected Water and Sewer Monthly Bill (with Increase for 2025 & beyond)	\$55.26	\$68.19	\$73.92	\$76.03	\$82.92	\$84.38
Projected Reclaimed Monthly Bill (with Increase for 2025 & beyond)	\$41.53	\$51.25	\$55.55	\$57.14	\$62.32	\$63.42

*Initial target fund balance \$3M

4 – Iteration #2: Use of Fund Balance

Category	2030	2031	2032	2033	2034
O&M	\$4,837,603	\$5,012,203	\$5,193,232	\$5,380,931	\$5,575,555
Anticipated Debt Service	\$0	\$0	\$0	\$0	\$0
Cash Funded Capital	\$14,752,338	\$5,650,594	\$1,264,541	\$4,481,991	\$1,322,820
<u>Less: Misc. Revenue</u>	<u>(\$188,242)</u>	<u>(\$193,888)</u>	<u>(\$199,703)</u>	<u>(\$205,693)</u>	<u>(\$211,863)</u>
Total Revenue Requirement	\$19,401,699	\$10,468,910	\$6,258,069	\$9,657,229	\$6,686,513
Projected Rate Increase	256.5%	0.0%	0.0%	0.0%	0.0%
Rate Revenue (with Increase for 2025 & beyond)	\$19,316,699	\$19,428,698	\$19,542,911	\$19,656,605	\$19,673,220
<u>Revenue Requirement</u>	<u>\$19,401,699</u>	<u>\$10,468,910</u>	<u>\$6,258,069</u>	<u>\$9,657,229</u>	<u>\$6,686,513</u>
Revenue Over/(Under) Revenue Requirement	(\$85,000)	\$8,959,788	\$13,284,842	\$9,999,376	\$12,986,707
<u>Non-Operating Revenue</u>	<u>\$85,000</u>	<u>\$85,000</u>	<u>\$85,000</u>	<u>\$85,000</u>	<u>\$85,000</u>
Surplus/(Shortfall)	\$0	\$9,044,788	\$13,369,842	\$10,084,376	\$13,071,707
Surplus Balance	\$3,000,000	\$3,000,000	\$12,044,788	\$25,414,630	\$35,499,006
<u>Change in Balance</u>	<u>\$0</u>	<u>\$9,044,788</u>	<u>\$13,369,842</u>	<u>\$10,084,376</u>	<u>\$13,071,707</u>
Ending Balance	\$3,000,000	\$12,044,788	\$25,414,630	\$35,499,006	\$48,570,714
Projected Water and Sewer Monthly Bill (with Rate Increase)	\$300.87	\$300.87	\$300.87	\$300.87	\$300.87
Projected Reclaimed Monthly Bill (with Rate Increase)	\$226.11	\$226.11	\$226.11	\$226.11	\$226.11

4 - Iteration #3: *Debt Financing*

- Debt finance major capital projects
 - \$13.5M in FY 30
 - \$4.9M in FY 31
 - \$3.7M in FY 33
- No use of fund balance
- Rate increases uniform between water, sewer, and irrigation (reclaimed)

4 – Iteration #3: Debt Financing

Category	2024	2025	2026	2027	2028	2029
O&M	\$3,612,438	\$3,846,102	\$3,984,667	\$4,350,063	\$4,506,754	\$4,669,195
Anticipated Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
Cash Funded Capital	\$679,325	\$1,023,698	\$902,406	\$702,281	\$1,016,987	\$984,257
<u>Less: Misc. Revenue</u>	<u>(\$157,656)</u>	<u>(\$162,384)</u>	<u>(\$167,255)</u>	<u>(\$172,271)</u>	<u>(\$177,438)</u>	<u>(\$182,760)</u>
Total Revenue Requirement	\$4,134,107	\$4,707,416	\$4,719,819	\$4,880,072	\$5,346,303	\$5,470,692
Projected Rate Increase		34.2%	0.0%	2.5%	9.1%	1.8%
Rate Revenue (with Increase for 2025 & beyond)	\$3,423,209	\$4,622,416	\$4,650,572	\$4,795,072	\$5,261,303	\$5,385,692
<u>Revenue Requirement</u>	<u>\$4,134,107</u>	<u>\$4,707,416</u>	<u>\$4,719,819</u>	<u>\$4,880,072</u>	<u>\$5,346,303</u>	<u>\$5,470,692</u>
Revenue Over/(Under) Revenue Requirement	(\$710,899)	(\$85,000)	(\$69,246)	(\$85,000)	(\$85,000)	(\$85,000)
<u>Non-Operating Revenue</u>	<u>\$85,000</u>	<u>\$85,000</u>	<u>\$85,000</u>	<u>\$85,000</u>	<u>\$85,000</u>	<u>\$85,000</u>
Surplus/(Shortfall)	(\$625,899)	\$0	\$15,754	\$0	\$0	\$0
Projected Water and Sewer Monthly Bill (with Increase for 2025 & beyond)	\$55.26	\$74.17	\$74.17	\$76.03	\$82.92	\$84.38
Projected Reclaimed Monthly Bill (with Increase for 2025 & beyond)	\$41.53	\$55.74	\$55.74	\$57.14	\$62.32	\$63.42

■ Debt terms

- 20-year bond, 5.0% interest, 1.0% cost of issuance

4 – Iteration #3: Debt Financing

Category	2030	2031	2032	2033	2034
O&M	\$4,837,603	\$5,012,203	\$5,193,232	\$5,380,931	\$5,575,555
Anticipated Debt Service	\$0	\$1,082,697	\$1,479,102	\$1,479,102	\$1,779,005
Cash Funded Capital	\$1,297,537	\$724,420	\$1,264,541	\$755,067	\$1,322,820
<u>Less: Misc. Revenue</u>	<u>(\$188,242)</u>	<u>(\$193,888)</u>	<u>(\$199,703)</u>	<u>(\$205,693)</u>	<u>(\$211,863)</u>
Total Revenue Requirement	\$5,946,898	\$6,625,433	\$7,737,171	\$7,409,407	\$8,465,517
Projected Rate Increase	8.2%	10.9%	16.3%	0.0%	8.8%
Rate Revenue (with Rate Increase)	\$5,861,898	\$6,540,433	\$7,652,171	\$7,696,689	\$8,380,518
<u>Revenue Requirement</u>	<u>\$5,946,898</u>	<u>\$6,625,433</u>	<u>\$7,737,171</u>	<u>\$7,409,407</u>	<u>\$8,465,517</u>
Revenue Over/(Under) Revenue Requirement	(\$85,000)	(\$85,000)	(\$85,000)	\$287,282	(\$85,000)
<u>Non-Operating Revenue</u>	<u>\$85,000</u>	<u>\$85,000</u>	<u>\$85,000</u>	<u>\$85,000</u>	<u>\$85,000</u>
Surplus/(Shortfall)	\$0	\$0	\$0	\$372,282	\$0
Projected Water and Sewer Monthly Bill (with Rate Increase)	\$91.30	\$101.28	\$117.81	\$117.81	\$128.17
Projected Reclaimed Monthly Bill (with Rate Increase)	\$68.62	\$76.12	\$88.54	\$88.54	\$96.32

■ Debt terms

- 20-year bond, 5.0% interest, 1.0% cost of issuance

4 - Iteration #4: *Fund Draw Down and Debt Financing*

- Debt finance major capital projects
 - \$13.5M in FY 30
 - \$4.9M in FY 31
 - \$3.7M in FY 33
- Draw down fund balance to pay for capital, minimum balance of \$3M
- Rate increases uniform between water, sewer, and irrigation (reclaimed)
- Rate revenue covers operating expenses

4 – Initial Iterations #4: Fund Draw Down and Debt Financing

Category	2024	2025	2026	2027	2028	2029
O&M	\$3,612,438	\$3,846,102	\$3,984,667	\$4,350,063	\$4,506,754	\$4,669,195
Anticipated Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
Cash Funded Capital	\$679,325	\$1,023,698	\$902,406	\$702,281	\$1,016,987	\$984,257
<u>Less: Misc. Revenue</u>	<u>(\$157,656)</u>	<u>(\$162,384)</u>	<u>(\$167,255)</u>	<u>(\$172,271)</u>	<u>(\$177,438)</u>	<u>(\$182,760)</u>
Total Revenue Requirement	\$4,134,107	\$4,707,416	\$4,719,819	\$4,880,072	\$5,346,303	\$5,470,692
Projected Rate Increase		23.4%	8.4%	2.8%	9.1%	1.8%
Rate Revenue (with Increase for 2025 & beyond)	\$3,423,209	\$4,249,847	\$4,634,819	\$4,795,072	\$5,261,302	\$5,385,692
<u>Revenue Requirement</u>	<u>\$4,134,107</u>	<u>\$4,707,416</u>	<u>\$4,719,819</u>	<u>\$4,880,072</u>	<u>\$5,346,303</u>	<u>\$5,470,692</u>
Revenue Over/(Under) Revenue Requirement	(\$710,899)	(\$457,569)	(\$85,000)	(\$85,000)	(\$85,000)	(\$85,000)
<u>Non-Operating Revenue</u>	<u>\$85,000</u>	<u>\$85,000</u>	<u>\$85,000</u>	<u>\$85,000</u>	<u>\$85,000</u>	<u>\$85,000</u>
Surplus/(Shortfall)	(\$625,899)	(\$372,569)	\$0	\$0	\$0	\$0
Surplus Balance	\$3,998,468	\$3,372,569	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000
<u>Change in Balance</u>	<u>(\$625,899)</u>	<u>(\$372,569)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Ending Balance	\$3,372,569	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000
Projected Water and Sewer Monthly Bill (with Increase for 2025 & beyond)	\$55.26	\$68.19	\$73.92	\$76.03	\$82.92	\$84.38
Projected Reclaimed Monthly Bill (with Increase for 2025 & beyond)	\$41.53	\$51.25	\$55.55	\$57.14	\$62.32	\$63.42

- Initial target fund balance \$3M

4 – Initial Iterations #4: Fund Draw Down and Debt Financing

Category	2030	2031	2032	2033	2034
O&M	\$4,837,603	\$5,012,203	\$5,193,232	\$5,380,931	\$5,575,555
Anticipated Debt Service	\$0	\$1,082,697	\$1,479,102	\$1,479,102	\$1,779,005
Cash Funded Capital	\$1,297,537	\$724,420	\$1,264,541	\$755,067	\$1,322,820
<u>Less: Misc. Revenue</u>	<u>(\$188,242)</u>	<u>(\$193,888)</u>	<u>(\$199,703)</u>	<u>(\$205,693)</u>	<u>(\$211,863)</u>
Total Revenue Requirement	\$5,946,898	\$6,625,433	\$7,737,171	\$7,409,407	\$8,465,517
Projected Rate Increase	8.2%	10.9%	16.3%	0.0%	4.0%
Rate Revenue (with Increase for 2025 & beyond)	\$5,861,898	\$6,540,433	\$7,652,171	\$7,696,689	\$8,008,236
<u>Revenue Requirement</u>	<u>\$5,946,898</u>	<u>\$6,625,433</u>	<u>\$7,737,171</u>	<u>\$7,409,407</u>	<u>\$8,465,517</u>
Revenue Over/(Under) Revenue Requirement	(\$85,000)	(\$85,000)	(\$85,000)	\$287,282	(\$457,282)
<u>Non-Operating Revenue</u>	<u>\$85,000</u>	<u>\$85,000</u>	<u>\$85,000</u>	<u>\$85,000</u>	<u>\$85,000</u>
Surplus/(Shortfall)	\$0	\$0	\$0	\$372,282	(\$372,282)
Surplus Balance	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,372,282
<u>Change in Balance</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$372,282</u>	<u>(\$372,282)</u>
Ending Balance	\$3,000,000	\$3,000,000	\$3,000,000	\$3,372,282	\$3,000,000
Projected Water and Sewer Monthly Bill (with Rate Increase)	\$91.30	\$101.28	\$117.81	\$117.81	\$122.47
Projected Reclaimed Monthly Bill (with Rate Increase)	\$68.62	\$76.12	\$88.54	\$88.54	\$92.04

- Target fund balance \$3M

4 – Rate Smoothing Refinement Scenarios

- Scenarios matching DCDD's needs and reality in terms of:
 - A. *Target maximum annual rate increase and/or increase frequency*
 - B. *Target minimum fund balance*
 - C. *Setting rates at an individual utility basis or combined basis*
- Two Rate Smoothing Scenarios
 5. *Fund Draw Down, Debt Financing, Smoothed Rate Increases – Equal Annual Percentage Increase, 5-year periods*
 6. *Fund Draw Down, Debt Financing, Smoothed Rate Increases – Rate Increases Under 10% Annually*

4 - Iteration #5: *Fund Draw Down, Debt Financing, Smoothed Rate Increases – Equal Annual Percentage Increase, 5-year periods*

- Debt finance major capital projects, similar to previous iteration
- Annual rate increases set to equal annual percentage increases, for 5-year period FY 25-29, then FY 30-34
- Draw down fund balance to pay for capital, target \$3M balance at end of 5-year periods, allow to reduce below \$3M in interim years
- Rate increases uniform between water, sewer, and irrigation (reclaimed)

4 – Iteration #5: Fund Draw Down, Debt Financing, Smoothed Rate Increases – Equal Annual Percentage Increase, 5-year periods

Category	2024	2025	2026	2027	2028	2029
O&M	\$3,612,438	\$3,846,102	\$3,984,667	\$4,350,063	\$4,506,754	\$4,669,195
Anticipated Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
Cash Funded Capital	\$679,325	\$1,023,698	\$902,406	\$702,281	\$1,016,987	\$984,257
Less: Misc. Revenue	(\$157,656)	(\$162,384)	(\$167,255)	(\$172,271)	(\$177,438)	(\$182,760)
Total Revenue Requirement	\$4,134,107	\$4,707,416	\$4,719,819	\$4,880,072	\$5,346,303	\$5,470,692
Projected Rate Increase		11.3%	11.3%	11.3%	11.3%	11.3%
Rate Revenue (with Increase for 2025 & beyond)	\$3,423,209	\$3,832,538	\$4,291,163	\$4,803,934	\$5,378,414	\$6,020,684
<u>Revenue Requirement</u>	<u>\$4,134,107</u>	<u>\$4,707,416</u>	<u>\$4,719,819</u>	<u>\$4,880,072</u>	<u>\$5,346,303</u>	<u>\$5,470,692</u>
Revenue Over/(Under) Revenue Requirement	(\$710,899)	(\$874,878)	(\$428,656)	(\$76,139)	\$32,111	\$549,992
<u>Non-Operating Revenue</u>	<u>\$85,000</u>	<u>\$85,000</u>	<u>\$85,000</u>	<u>\$85,000</u>	<u>\$85,000</u>	<u>\$85,000</u>
Surplus/(Shortfall)	(\$625,899)	(\$789,878)	(\$343,656)	\$8,861	\$117,111	\$634,992
Surplus Balance	\$3,998,468	\$3,372,569	\$2,582,691	\$2,239,036	\$2,247,897	\$2,365,008
<u>Change in Balance</u>	<u>(\$625,899)</u>	<u>(\$789,878)</u>	<u>(\$343,656)</u>	<u>\$8,861</u>	<u>\$117,111</u>	<u>\$634,992</u>
Ending Balance	\$3,372,569	\$2,582,691	\$2,239,036	\$2,247,897	\$2,365,008	\$3,000,000
Projected Water and Sewer Monthly Bill (with Increase for 2025 & beyond)	\$55.26	\$61.50	\$68.44	\$76.17	\$84.76	\$94.33
Projected Reclaimed Monthly Bill (with Increase for 2025 & beyond)	\$41.53	\$46.22	\$51.44	\$57.24	\$63.70	\$70.90

4 – Iteration #5: Fund Draw Down, Debt Financing, Smoothed Rate Increases – Equal Annual Percentage Increase, 5-year periods

Category	2030	2031	2032	2033	2034
O&M	\$4,837,603	\$5,012,203	\$5,193,232	\$5,380,931	\$5,575,555
Anticipated Debt Service	\$0	\$1,082,697	\$1,479,102	\$1,479,102	\$1,779,005
Cash Funded Capital	\$1,297,537	\$724,420	\$1,264,541	\$755,067	\$1,322,820
<u>Less: Misc. Revenue</u>	<u>(\$188,242)</u>	<u>(\$193,888)</u>	<u>(\$199,703)</u>	<u>(\$205,693)</u>	<u>(\$211,863)</u>
Total Revenue Requirement	\$5,946,898	\$6,625,433	\$7,737,171	\$7,409,407	\$8,465,517
Projected Rate Increase	5.2%	5.2%	5.2%	5.2%	5.2%
Rate Revenue (with Rate Increase)	\$6,372,366	\$6,743,587	\$7,137,005	\$7,552,917	\$7,953,552
<u>Revenue Requirement</u>	<u>\$5,946,898</u>	<u>\$6,625,433</u>	<u>\$7,737,171</u>	<u>\$7,409,407</u>	<u>\$8,465,517</u>
Revenue Over/(Under) Revenue Requirement	\$425,468	\$118,154	(\$600,166)	\$143,510	(\$511,966)
<u>Non-Operating Revenue</u>	<u>\$85,000</u>	<u>\$85,000</u>	<u>\$85,000</u>	<u>\$85,000</u>	<u>\$85,000</u>
Surplus/(Shortfall)	\$510,468	\$203,154	(\$515,166)	\$228,510	(\$426,966)
Surplus Balance	\$3,000,000	\$3,510,468	\$3,713,622	\$3,198,456	\$3,426,966
<u>Change in Balance</u>	<u>\$510,468</u>	<u>\$203,154</u>	<u>(\$515,166)</u>	<u>\$228,510</u>	<u>(\$426,966)</u>
Ending Balance	\$3,510,468	\$3,713,622	\$3,198,456	\$3,426,966	\$3,000,000
Projected Water and Sewer Monthly Bill (with Rate Increase)	\$99.25	\$104.43	\$109.88	\$115.61	\$121.64
Projected Reclaimed Monthly Bill (with Rate Increase)	\$74.59	\$78.48	\$82.58	\$86.88	\$91.41

4 - Iteration #6: *Fund Draw Down, Debt Financing, Smoothed Rate Increases – Rate Increases Under 10% Annually*

- Debt finance major capital projects, similar to previous iteration
- Annual rate increases set to under 10%
- Draw down fund balance to pay for capital, allow to reduce below \$3M
- Rate increases uniform between water, sewer, and irrigation (reclaimed)

4 – Iteration #6: Fund Draw Down, Debt Financing, Smoothed Rate Increases – Rate Increases Under 10% Annually

Category	2024	2025	2026	2027	2028	2029
O&M	\$3,612,438	\$3,846,102	\$3,984,667	\$4,350,063	\$4,506,754	\$4,669,195
Anticipated Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
Cash Funded Capital	\$679,325	\$1,023,698	\$902,406	\$702,281	\$1,016,987	\$984,257
Less: Misc. Revenue	(\$157,656)	(\$162,384)	(\$167,255)	(\$172,271)	(\$177,438)	(\$182,760)
Total Revenue Requirement	\$4,134,107	\$4,707,416	\$4,719,819	\$4,880,072	\$5,346,303	\$5,470,692
Projected Rate Increase		9.5%	9.5%	9.5%	9.5%	9.5%
Rate Revenue (with Increase for 2025 & beyond)	\$3,423,209	\$3,770,938	\$4,154,330	\$4,575,999	\$5,040,877	\$5,552,143
<u>Revenue Requirement</u>	<u>\$4,134,107</u>	<u>\$4,707,416</u>	<u>\$4,719,819</u>	<u>\$4,880,072</u>	<u>\$5,346,303</u>	<u>\$5,470,692</u>
Revenue Over/(Under) Revenue Requirement	(\$710,899)	(\$936,477)	(\$565,489)	(\$304,073)	(\$305,426)	\$81,452
<u>Non-Operating Revenue</u>	<u>\$85,000</u>	<u>\$85,000</u>	<u>\$85,000</u>	<u>\$85,000</u>	<u>\$85,000</u>	<u>\$85,000</u>
Surplus/(Shortfall)	(\$625,899)	(\$851,477)	(\$480,489)	(\$219,073)	(\$220,426)	\$166,452
Surplus Balance	\$3,998,468	\$3,372,569	\$2,521,092	\$2,040,603	\$1,821,530	\$1,601,104
<u>Change in Balance</u>	<u>(\$625,899)</u>	<u>(\$851,477)</u>	<u>(\$480,489)</u>	<u>(\$219,073)</u>	<u>(\$220,426)</u>	<u>\$166,452</u>
Ending Balance	\$3,372,569	\$2,521,092	\$2,040,603	\$1,821,530	\$1,601,104	\$1,767,555
Projected Water and Sewer Monthly Bill (with Increase for 2025 & beyond)	\$55.26	\$60.51	\$66.26	\$72.55	\$79.45	\$86.99
Projected Reclaimed Monthly Bill (with Increase for 2025 & beyond)	\$41.53	\$45.48	\$49.80	\$54.53	\$59.71	\$65.38

4 – Iteration #6: Fund Draw Down, Debt Financing, Smoothed Rate Increases – Rate Increases Under 10% Annually

Category	2030	2031	2032	2033	2034
O&M	\$4,837,603	\$5,012,203	\$5,193,232	\$5,380,931	\$5,575,555
Anticipated Debt Service	\$0	\$1,082,697	\$1,479,102	\$1,479,102	\$1,779,005
Cash Funded Capital	\$1,297,537	\$724,420	\$1,264,541	\$755,067	\$1,322,820
<u>Less: Misc. Revenue</u>	<u>(\$188,242)</u>	<u>(\$193,888)</u>	<u>(\$199,703)</u>	<u>(\$205,693)</u>	<u>(\$211,863)</u>
Total Revenue Requirement	\$5,946,898	\$6,625,433	\$7,737,171	\$7,409,407	\$8,465,517
Projected Rate Increase	9.5%	9.5%	9.5%	9.5%	9.5%
Rate Revenue (with Rate Increase)	\$6,115,757	\$6,735,582	\$7,418,820	\$8,170,868	\$8,954,663
<u>Revenue Requirement</u>	<u>\$5,946,898</u>	<u>\$6,625,433</u>	<u>\$7,737,171</u>	<u>\$7,409,407</u>	<u>\$8,465,517</u>
Revenue Over/(Under) Revenue Requirement	\$168,859	\$110,149	(\$318,351)	\$761,461	\$489,146
<u>Non-Operating Revenue</u>	<u>\$85,000</u>	<u>\$85,000</u>	<u>\$85,000</u>	<u>\$85,000</u>	<u>\$85,000</u>
Surplus/(Shortfall)	\$253,859	\$195,149	(\$233,351)	\$846,461	\$574,146
Surplus Balance	\$1,767,555	\$2,021,414	\$2,216,563	\$1,983,212	\$2,829,673
<u>Change in Balance</u>	<u>\$253,859</u>	<u>\$195,149</u>	<u>(\$233,351)</u>	<u>\$846,461</u>	<u>\$574,146</u>
Ending Balance	\$2,021,414	\$2,216,563	\$1,983,212	\$2,829,673	\$3,403,819
Projected Water and Sewer Monthly Bill (with Rate Increase)	\$95.26	\$104.31	\$114.22	\$125.07	\$136.95
Projected Reclaimed Monthly Bill (with Rate Increase)	\$71.59	\$78.39	\$85.84	\$93.99	\$102.92

5 – Rate Smoothing Refinements Observations

Comment: the initial results suggest various rate setting scenarios to smooth rate increases, reducing borrowing, reduce drain on reserve fund e.g.;

- A. Uniform annual rate increases 2025 through 2029
- B. Uniform annual rate increases 2025 through 2034
- C. Stepped rate increases e.g., 2025 – 2028, 2029 – 2031, 2032 - 2034

5 – Summary - Roll Up of Rate Increase Iterations

Rate Increase Iterations		Category	With Potential Rate Increases										
			2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
1	Pay-As-You-Go (cash funded)	\$/month, W&S	\$55.26	\$74.17	\$74.17	\$76.03	\$82.92	\$84.38	\$300.87	\$300.87	\$300.87	\$300.87	\$300.87
		\$/month, Reclaimed	\$41.53	\$55.74	\$55.74	\$57.14	\$62.32	\$63.42	\$226.11	\$226.11	\$226.11	\$226.11	\$226.11
		% Increase		34.2%	0.0%	2.5%	9.1%	1.8%	256.5%	0.0%	0.0%	0.0%	0.0%
		Y.E. Fund (\$ million)	\$3.4	\$3.4	\$3.4	\$3.4	\$3.4	\$3.4	\$3.4	\$3.4	\$12.4	\$25.8	\$35.9	$49.0
2	Use of Fund Balance	\$/month, W&S	\$55.26	\$68.19	\$73.92	\$76.03	\$82.92	\$84.38	\$300.87	\$300.87	\$300.87	\$300.87	\$300.87
		\$/month, Reclaimed	\$41.53	\$51.25	\$55.55	\$57.14	\$62.32	\$63.42	\$226.11	\$226.11	\$226.11	\$226.11	\$226.11
		% Increase		23.4%	8.4%	2.8%	9.1%	1.8%	256.5%	0.0%	0.0%	0.0%	0.0%
		Y.E. Fund (\$ million)	\$3.4	\$3.0	\$3.0	\$3.0	\$3.0	\$3.0	\$3.0	\$3.0	\$12.0	\$25.4	\$35.5	$48.6
3	Debt Financing	\$/month, W&S	\$55.26	\$74.17	\$74.17	\$76.03	\$82.92	\$84.38	\$91.30	\$101.28	\$117.81	\$117.81	\$128.17
		\$/month, Reclaimed	\$41.53	\$55.74	\$55.74	\$57.14	\$62.32	\$63.42	\$68.62	\$76.12	\$88.54	\$88.54	\$96.32
		% Increase		34.2%	0.0%	2.5%	9.1%	1.8%	8.2%	10.9%	16.3%	0.0%	8.8%
		Y.E. Fund (\$ million)	\$3.4	\$3.4	\$3.4	\$3.4	\$3.4	\$3.4	\$3.4	\$3.4	\$3.4	\$3.4	\$3.8	$3.8
4	Fund Draw Down & Debt Financing	\$/month, W&S	\$55.26	\$68.19	\$73.92	\$76.03	\$82.92	\$84.38	\$91.30	\$101.28	\$117.81	\$117.81	\$122.47
		\$/month, Reclaimed	\$41.53	\$51.25	\$55.55	\$57.14	\$62.32	\$63.42	\$68.62	\$76.12	\$88.54	\$88.54	\$92.04
		% Increase		23.4%	8.4%	2.8%	9.1%	1.8%	8.2%	10.9%	16.3%	0.0%	4.0%
		Y.E. Fund (\$ million)	\$3.4	\$3.0	\$3.0	\$3.0	\$3.0	\$3.0	\$3.0	\$3.0	\$3.0	\$3.0	\$3.4	$3.0
5	Fund Draw Down, Debt Financing, Smoothed Rate Increases – Equal Annual % Increases, 5-year periods	\$/month, W&S	\$55.26	\$61.50	\$68.44	\$76.17	\$84.76	\$94.33	\$99.25	\$104.43	\$109.88	\$115.61	\$121.64
		\$/month, Reclaimed	\$41.53	\$46.22	\$51.44	\$57.24	\$63.70	\$70.90	\$74.59	\$78.48	\$82.58	\$86.88	\$91.41
		% Increase		11.3%	11.3%	11.3%	11.3%	11.3%	5.2%	5.2%	5.2%	5.2%	5.2%
		Y.E. Fund (\$ million)	\$3.4	\$2.6	\$2.2	\$2.2	\$2.4	\$3.0	\$3.5	\$3.7	\$3.2	\$3.4	\$3.0
6	Fund Draw Down, Debt Financing, Smoothed Rate Increases – Rate Increases Under 10% Annually	\$/month, W&S	\$55.26	\$60.51	\$66.26	\$72.55	\$79.45	\$86.99	\$95.26	\$104.31	\$114.22	\$125.07	\$136.95
		\$/month, Reclaimed	\$41.53	\$45.48	\$49.80	\$54.53	\$59.71	\$65.38	\$71.59	\$78.39	\$85.84	\$93.99	\$102.92
		% Increase		9.5%	9.5%	9.5%	9.5%	9.5%	9.5%	9.5%	9.5%	9.5%	9.5%
		Y.E. Fund (\$ million)	\$3.4	\$2.5	\$2.0	\$1.8	\$1.6	\$1.8	\$2.0	\$2.2	\$2.0	\$2.8	\$3.4

B.

- Engineer Report

Standby, Emergency Pumps – Lift Station Rehabilitation

Priority 5 Facilities (2021-22): LS-8, Madeira Ct. – CPH Engineers provided an engineering proposal for performance of design and survey related services. Received submittal of engineering plans and provided additional review comments for lift station electrical and piping upgrades. LS-8 facility plans are combined with Lift Station 12 (see below) for advertising and bidding purposes.

Priority 6 Facilities (2022-23): LS-12, 128 IE Pkwy Status: CPH Engineers provided an engineering proposal for performance of design and survey related services in the amount of \$33,700 for rehabilitation of the lift station facility. A purchase order was issued to CPH on October 18, 2022, for the scope of work contained in the engineering proposal. Consultant performed initial field survey on 12/1/2022. Received preliminary plans on 1/30/2023 and provided comments. Received pump computations for evaluating available pumping system upgrades and selected pump desired for input to final plan set. Received final plans and provided comments. Received draft specifications for review – underway. Received pump equipment and control panel pricing from pump manufacturer in the amount of \$120,000 for purchase of sole source equipment with purchase orders issued. Revising plans and bid documents for updated scope of work to include owner-provided equipment. Approved revised shop drawing submittals for pump and panel equipment from manufacturer to include panel component upgrades for SCADA related systems. Preparing Request for Quotations for distribution to interested contractors for installation of pump and panel equipment and additional improvements.

Priority 7 Facilities (2023-24): LS-13, 172 IE Pkwy Status: Mead & Hunt provided an engineering proposal for performance of design and survey related services. Staff reviewed and provided comments, awaiting revised scope of work and fee proposal.

Reclaimed System – Damage / FEMA/ FDEM Grant Activities

The Board on January 13, 2023, authorized a Task Order for CDM Smith to perform data collection (survey), engineering design, permitting, funding, and bidding assistance for both emergency repair and relocation phases for the District's 12-inch reclaimed water main damaged during Hurricane Nicole. Final Engineering Plans and Request for Quotes packets were completed and forwarded to four qualified local underground contractors for the emergency repair. One quote was received in the amount of \$238,750 from Hazen Construction. A Notice of Award and Purchase Order was issued to the contractor on March 21, 2023. Upon FEMA review of follow-up information provided by DCDD, FEMA indicated DCDD was eligible for public financial assistance.

Staff prepared additional subgrant agreement and risk assessment questionnaire for Florida Dept. of Emergency Management (FDEM) review and execution. Staff also

successfully registered the Dunes CDD on the U.S. federal government's System for Award Management (SAM) as required for funding initiatives.

Executed Subgrant Agreement received by the Governor's authorized representative on July 20, 2023. Staff and CDM Smith responded to an RFI received from the Consolidated Resource Center (CRC) requesting engineering certifications for both estimates for the relocation project and in-kind replacement alternative. FDEP issued notice of permit revision on 9/8/23 for the reclaimed main relocation project. Received reimbursement payments from State of Florida totaling \$215,820.88 (or 87.5%) for Emergency Protective Measure Project.

The relocation project was publicly advertised Nov. 9, 2023, and a Pre-bid Meeting was held on Nov. 21, 2023, and two bids were received on December 14, 2023. The Engineer prepared a bid tabulation for the bids received and a recommendation for bid award to apparent low bidder, DBE Management, in the amount of \$1,513,412.00. The Board approved bid award to DBE Management for the referenced amount at the January 2024 meeting. Staff uploaded the bid results and tabulation to the FEMA portal and sent inquiry regarding project status. Upon FEMA/CRC review of revised In-kind repair estimate and the actual bid amount/ tabulation information uploaded to portal, staff received response from Task Force Lead PDM that included CRC Cost Specialist confirmation that the current plan is to rewrite the project to reflect Relocation as a Least Cost Alternative to the In-kind repair. Once project is returned to CRC from the Hazard Mitigation Program group, a new estimate will be prepared by the CRC cost specialist based on FEMA's Cost Estimating Format (CEF). Once the CEF is prepared, we are told the project should be near to obligation status. Staff received executed easements from HDOA, HDGC, Porto Mar, and La Grande Provence HOA's for necessary project easements. Received executed agreement and project schedule from Contractor and issued Notice to Proceed dated February 22, 2024. Contractor has received approved right of way permit from Flagler County. Staff completed FDEM's Florida Recovery Obligation Calculation (F-ROC) opt-in process for the District's submittal of a Disaster Readiness Assessment. Staff preparing a request for time extension for FEMA/ FDEM consideration for extending time for eligibility to receive public assistance monies for the relocation project.

WTP Ground Storage Tank (GST) Cleaning & Inspection

Staff coordinated draining, cleaning, and inspection of the District's 750,000-gallon GST with the tank manufacturer, CROM LLC, during the week of November 14. Engineering reports were forwarded to FDEP in mid-January. Upon receipt of scope of work and price proposals from CROM and Tnemec coatings in the amount of \$142,765 for recommended repairs, staff has requested meeting with CROM management to discuss ongoing expenses related to previous tank deficiencies noted during the original construction activity. CROM removed tank exterior coating on portions of tank on July 15 to assist further observation of leaking. Field

observations reveal approximately six (6) locations where tank is leaking. Repairs were performed as scheduled between August 14 - 27, 2023 along with activation of our potable water interconnection with Palm Coast. Tank was disinfected by Contractor on August 28 and staff flushed and sampled tank and returned to operation upon attaining appropriate bacteriological clearance. Additional exterior leak repair tank injections were performed during the week of October 16 and further assessment is underway for consideration of any further needs prior to scheduling remaining tank exterior coating activities. Tank manufacturer performed additional exterior tank leak repairs in mid-February. Tank interior repairs determined necessary are tentatively scheduled to be performed in August 2024.

Intersection Improvements Hammock Dunes Parkway and Camino del Mar

Staff received Phase II Submittal of Roadway and Signalization Plans for intersection improvements from consultant, Kisinger Campo and Assoc., Inc. A meeting was held on Thursday March 28 to discuss staff review comments with consultant.

Water/ Wastewater/ Stormwater/ CUP Regulatory Activities

Staff received final Notice of Permit Issuance (renewal) from FDEP for the Dunes CDD Wastewater Treatment Facility FLA011602-019-DW1P/NR dated March 5, 2024, to include staff recommended corrections to a few minor items determined acceptable by the Department.

Staff provided additional information and received updated Draft of SJRWMD Consumptive Use Permit (CUP) renewal application from consultant (CDM). Staff reviewing and providing comments to version 2 of draft permit application prior to upload of application to SJRWMD permit portal. Consultant is currently modifying the draft application to conform with staff feedback.

A Capacity Analysis Report for the District's water treatment, distribution, and supply facilities was prepared by consultant (CPH) with staff oversight and forwarded to the FDEP on February 16, 2024, for review and acceptance. Report findings indicate the District's water facilities are sized appropriately to meet the estimated water demands for the next ten (10) years and beyond. Awaiting review responses or acceptance status from FDEP.

C.



FISCAL YEAR 2024 TOLL REVENUES

MONTH	REVENUES						VEHICLES TRIPS						\$/VEHICLE
	CASH	BRIDGE PASS	% CASH/ BPASS	TOTAL MONTHLY COLLECTIONS	PREVIOUS YEAR COLLECTIONS	% CHANGE FROM PRIOR YEAR	TOTAL	PREVIOUS YEAR VEHICLES	% CHANGE FROM PRIOR YEAR	CASH	BRIDGE PASS	TURN ARND/ VIOLATION/ EMPLOYEE	
OCTOBER 2023	\$ 97,153.00	\$ 73,888.24	131.49%	\$ 171,041.24	\$ 134,383.66	27.28%	181,158	185,818	-2.51%	31,676	145,947	3,535	\$ 0.944155
NOVEMBER 2023	\$ 85,886.00	\$ 70,432.46	121.94%	\$ 156,318.46	\$ 158,315.21	-1.26%	170,165	171,147	-0.57%	28,012	139,307	2,846	\$ 0.918629
DECEMBER 2023	\$ 88,828.00	\$ 72,112.33	123.18%	\$ 160,940.33	\$ 178,705.18	-9.94%	175,686	178,150	-1.38%	29,076	142,740	3,870	\$ 0.916068
JANUARY 2024	\$ 82,241.00	\$ 75,287.23	109.24%	\$ 157,528.23	\$ 176,082.03	-10.54%	179,569	183,805	-2.30%	26,924	148,889	3,756	\$ 0.877257
FEBRUARY 2024	\$ 92,448.00	\$ 76,151.50	121.40%	\$ 168,599.50	\$ 182,813.38	-7.78%	184,579	183,374	0.66%	30,291	150,632	3,656	\$ 0.913427
MARCH 2024	\$ 129,352.00	\$ 83,427.55	155.05%	\$ 212,779.55	\$ 224,058.69	-5.03%	210,710	212,527	-0.85%	42,441	165,103	3,166	\$ 1.009822
APRIL 2024					\$ 205,778.71			198,811					
MAY 2024					\$ 204,354.16			197,927					
JUNE 2024					\$ 203,502.19			189,849					
JULY 2024					\$ 215,505.81			195,161					
AUGUST 2024					\$ 175,222.31			180,759					
SEPTEMBER 2024					\$ 162,633.80			169,103					
TOTALS=	\$ 575,908.00	\$ 451,299.31		\$ 1,027,207.31	\$ 2,221,355.13		1,101,867	2,246,431		188,420	892,618	20,829	
PERCENT OF TOTAL=	56.1%	43.9%		Previous YTD=	\$ 1,054,358.15		Previous YTD=	1,114,821		17.1%	81.0%	1.9%	
				Increase/Decrease %=	-3%		Increase/Decrease %=	-1.16%					
CURRENT FY AVERAGES=	\$ 95,984.67	\$ 75,216.55	127.05%	\$ 171,201.22			183,645			31,403	148,770	3,472	\$ 0.9299
12 MONTH PROJECTION=	\$ 1,151,816.00	\$ 902,598.62		\$ 2,054,414.62			2,203,734			376,840	1,785,236	41,658	
FY 24 BUDGETED PROJECTION=	\$ 2,400,000												
	12345	=Revised number											
Loyalty Cards:													
First sale 5-22-2019	10 for \$10												
Last Sale 6-25-2022													
Hurricane Ian - Tolls suspended 9-28-22 at 6:00 am and booth equipment removed.													
Equipment was placed in booths on 9-30-22 so treadle was counting cars, hence increased violations for September & October.													
Tolls reinstated 10-6-22 at 6:00 am.													
Cash tolls increased on 11-1-22													
Hurricane Nicole - Tolls Suspended 11-8-22 at 10:00 pm reinstated 11-12-22 at 6:00 am.													
Equipment remained in the booths entire time to treadle was counting cars, hence increased violations for November.													

D.



**DUNES COMMUNITY DEVELOPMENT DISTRICT
FY 2024 ADDITIONAL BUDGET ITEMS**

ITEM	AUTHORIZED EXPENDITURES	FUND CLASSIFICATION				TOTAL	CLASSIFICATION	BOARD MEETING AUTHORIZED/DISCUSSED	NOTES
		GENERAL	BRIDGE	W&S	STORMWATER				
1	Irrigation Line Leak on Hammock Dunes Parkway			\$ 8,681.60		\$ 8,681.60	O&M	1/12/2024	Road Patch and Road Signage
2	Water Plant Scrubber Line relaid/unclogging attempts			\$ 40,283.48		\$ 40,283.48	O&M		Existing line had to be relaid due to a sag
3						\$ -			
4						\$ -			
5						\$ -			
SUB-TOTALS=		\$ -	\$ -	\$ 48,965.08	\$ -	\$ 48,965.08			
UPCOMING ITEMS									
i.	RO Skid Feed Pump Failures			\$ 11,067.00		\$ 11,067.00			To date total
ii.	Reclaimed Pump Station 150Hp pump/motor repairs			\$ 24,255.10		\$ 24,255.10			To date total
iii.	Well 3 Repairs			\$ 26,975.00		\$ 26,975.00			To date total
iv.	Well 5 Repairs			\$ 33,940.00		\$ 33,940.00			To date total
v.	Toll Arm Repairs								
vi.	Water Plant Scrubber Line - New MH								
SUB-TOTALS=		\$ -	\$ -	\$ 96,237.10	\$ -	\$ 96,237.10			
GRAND TOTAL ALL IDENTIFIED ITEMS=		\$ -	\$ -	\$ 145,202.18	\$ -	\$ 145,202.18			
POTENTIALLY ABSORBABLE WITH EXISTING BUDGET									
A									
B									
SUB-TOTALS=		\$ -	\$ -	\$ -	\$ -	\$ -			

E.

Dunes
Community Development District

Unaudited Financial Reporting
February 29, 2024



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DUNES COMMUNITY DEVELOPMENT DISTRICT

BALANCE SHEET

February 29, 2024

	Major Fund
	General
<u>ASSETS:</u>	
Cash	\$130,237
Assessments Receivable	\$38,574
Investments	\$52,311
TOTAL ASSETS	\$221,122
<u>LIABILITIES AND FUND BALANCES:</u>	
Liabilities:	
Accounts Payable	\$5,912
Due to Other Funds	\$15,141
TOTAL LIABILITIES	\$21,053
Fund Balances:	
Assigned:	
Current year's expenditures	\$339
Unassigned	\$199,730
TOTAL FUND BALANCES	\$200,069
TOTAL LIABILITIES & FUND BALANCE	\$221,122

DUNES COMMUNITY DEVELOPMENT DISTRICT

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the Period Ended February 29, 2024

EXPENSE CODE	DESCRIPTION	GENERAL FUND BUDGET	PRORATED BUDGET THRU 02/29/24	ACTUAL THRU 02/29/24	VARIANCE
REVENUES:					
001.300.31900.10000	Maintenance Taxes	\$378,070	\$353,775	\$353,775	\$0
001.300.36100.11000	Interest Income	\$5,000	\$2,083	\$1,127	(\$956)
TOTAL REVENUES		\$383,070	\$355,858	\$354,902	(\$956)
EXPENDITURES:					
<i>Administrative</i>					
001.310.51300.11000	Supervisor Fees	\$14,000	\$5,833	\$5,000	\$833
001.310.51300.21000	FICA Expense	\$1,071	\$446	\$383	\$64
001.310.51300.31100	Engineering/Software Services	\$15,000	\$6,250	\$0	\$6,250
001.310.51300.31500	Attorney	\$14,000	\$5,833	\$20,362	(\$14,528)
001.310.51300.32000	Collection Fees/Payment Discount	\$17,000	\$17,000	\$19,767	(\$2,767)
001.310.51300.32200	Annual Audit	\$3,500	\$3,500	\$188	\$3,313
001.310.51300.34000	Management Fees	\$10,290	\$4,288	\$4,288	\$0
001.310.51300.35100	Computer Time	\$1,000	\$417	\$417	\$0
001.310.51300.40000	Travel Expenses	\$1,000	\$417	\$143	\$273
001.310.51300.42000	Postage & Express Mail	\$4,000	\$1,667	\$1,351	\$315
001.310.51300.42500	Printing	\$2,500	\$1,042	\$149	\$893
001.310.51300.45000	Insurance	\$31,281	\$31,281	\$40,854	(\$9,573)
001.310.51300.48000	Advertising Legal & Other	\$2,000	\$833	\$1,094	(\$260)
001.310.51300.49000	Bank Charges	\$1,000	\$417	\$11	\$406
001.310.51300.49100	Contingencies	\$9,000	\$3,750	\$3,732	\$19
001.310.51300.51000	Office Supplies	\$1,000	\$417	\$693	(\$276)
001.310.51300.54000	Dues, Licenses & Subscriptions	\$1,000	\$417	\$0	\$417
001.320.53800.12000	Salaries	\$107,257	\$45,378	\$43,994	\$1,384
001.320.53800.21000	FICA Taxes	\$9,846	\$4,166	\$3,207	\$959
001.320.53800.22000	Pension Expense	\$10,726	\$4,469	\$4,219	\$250
001.320.53800.23000	Health Insurance Benefits	\$19,195	\$7,998	\$7,037	\$961
001.320.53800.24000	Workers Comp Insurance	\$1,398	\$582	\$1,012	(\$430)
001.320.53800.64000	Capital Improvements	\$0	\$0	\$0	\$0
TOTAL ADMINISTRATIVE		\$277,063	\$146,399	\$157,897	(\$11,498)
<i>General System Maintenance</i>					
001.320.53800.43000	Electric (7 Aerators)	\$0	\$0	\$0	\$0
001.320.53800.46500	Lake Maintenance	\$0	\$0	\$0	\$0
001.320.53800.46200	Landscaping	\$35,000	\$14,583	\$14,086	\$497
001.320.53800.52100	Grass Carp	\$0	\$0	\$0	\$0
001.320.53800.46700	Storm Drain System Maintenance	\$0	\$0	\$0	\$0
001.320.53800.46000	Building Maintenance	\$33,000	\$13,750	\$14,602	(\$852)
001.320.53800.46300	Tree & Shrub Removal	\$5,000	\$2,083	\$0	\$2,083
001.320.53800.49200	R&M-Floating Fountains	\$0	\$0	\$0	\$0
001.320.53800.49300	R&R-Equipment	\$500	\$208	\$0	\$208
001.320.53800.64000	Maintenance Reserves	\$32,847	\$13,686	\$0	\$13,686
001.320.53800.64002	Consultant Fees	\$0	\$0	\$0	\$0
TOTAL GENERAL SYSTEM MAINTENANCE		\$106,347	\$44,311	\$28,688	\$15,623
TOTAL EXPENDITURES		\$383,410	\$190,710	\$186,585	\$4,125
Excess (deficiency) of revenues over (under) expenditures		(\$339)	\$165,148	\$168,317	\$3,170
Net change in fund balance		(\$339)	\$165,148	\$168,317	\$3,170
FUND BALANCE - BEGINNING		\$339		\$31,752	
FUND BALANCE - ENDING		\$0		\$200,069	

DUNES COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF NET POSITION - PROPRIETARY FUNDS

	9/30/2023-Unaudited Major Funds			1/31/24 Major Funds			2/29/24 Major Funds			Total
	Water, Sewer and Effluent Reuse Enterprise Fund	Intracoastal Waterway Bridge Enterprise Fund	Stormwater Fee Enterprise Fund	Water, Sewer and Effluent Reuse Enterprise Fund	Intracoastal Waterway Bridge Enterprise Fund	Stormwater Fee Enterprise Fund	Water, Sewer and Effluent Reuse Enterprise Fund	Intracoastal Waterway Bridge Enterprise Fund	Stormwater Fee Enterprise Fund	
ASSETS:										
Current Assets:										
Cash and Cash Equivalents:										
Cash - Operating Account	\$173,840	\$888,656	\$105,752	\$96,221	\$927,834	\$223,101	\$248,401	\$832,179	\$213,621	\$1,294,201
Cash - Operating Account - Renewal & Replacemen	---	\$0	---	\$91,204	---	---	\$91,204	---	---	\$91,204
Cash - On Hand	---	\$2,800	---	---	\$2,800	---	---	\$2,800	---	\$2,800
Petty Cash	---	\$5,614	---	---	\$5,367	---	---	\$5,316	---	\$5,316
Investments:										
State Board - Surplus Funds	\$1	\$2	---	\$1	\$2	\$0	\$1	\$2	\$0	\$3
Raymond James - Enhanced Savings	\$4,047,371	\$9,381,390	\$303,807	\$3,895,227	\$4,963,671	\$309,136	\$3,926,597	\$5,003,646	\$310,500	\$9,240,744
Raymond James - Money Market	\$573	\$1,148	\$0	\$583	\$4,552,329	---	\$583	\$4,551,922	---	\$4,552,505
Receivables:										
Utility Billing	\$325,240	\$5,610	\$0	\$300,244	---	\$0	\$285,457	---	\$0	\$285,457
FSA Receivable	\$0	---	\$0	---	\$9,161	\$0	---	\$10,538	\$0	\$10,538
Unbilled Accounts Receivable	\$135,238	---	\$19,089	---	---	---	---	---	---	\$0
Due from Other Sources	\$215,832	\$88,919	---	\$0	---	\$0	\$0	---	\$0	\$0
Due from Other Funds	---	---	\$76,176	\$0	\$52,391	---	\$244	\$177,895	\$38,478	\$216,617
Noncurrent Assets:										
Prepays	\$24,301	\$4,232	\$1,216	\$0	\$0	---	\$0	\$14,706	---	\$14,706
Deposits	\$1,000	---	\$0	\$1,000	---	\$0	\$1,000	---	\$0	\$1,000
Capital Assets:										
Land	\$875,488	\$85,000	\$0	\$875,488	\$85,000	\$0	\$875,488	\$85,000	\$0	\$960,488
Plant-Expansion (Net)	\$3,602,374	---	\$0	\$3,602,374	---	\$0	\$3,602,374	---	\$0	\$3,602,374
Maintenance Building (Net)	\$32,765	---	\$0	\$32,765	---	\$0	\$32,765	---	\$0	\$32,765
Equipment (Net)	\$1,360,524	\$875	\$0	\$1,360,524	\$875	\$0	\$1,360,524	\$875	\$0	\$1,361,399
Roadways (Net)	---	\$2,260,747	\$0	---	\$2,260,747	\$0	---	\$2,260,747	\$0	\$2,260,747
Bridge Facility (Net)	---	\$6,543,168	\$0	---	\$6,543,168	\$0	---	\$6,543,168	\$0	\$6,543,168
Improvements Other than Buildings (Net)	\$12,474,832	---	\$0	\$12,474,832	---	\$0	\$12,474,832	---	\$0	\$12,474,832
Construction in Progress	\$7,509,417	\$0	---	\$7,509,417	\$0	\$0	\$7,509,417	\$0	\$0	\$7,509,417
TOTAL ASSETS	\$30,778,796	\$19,268,161	\$506,040	\$30,239,879	\$19,403,344	\$532,237	\$30,408,886	\$19,488,795	\$562,599	\$50,460,280
LIABILITIES:										
Current Liabilities:										
Accounts Payable	\$360,456	\$8,619	\$6,225	\$109,821	\$23,210	\$7,171	\$126,125	\$10,859	\$7,051	\$144,034
Retainage Payable	---	---	\$0	---	---	\$0	---	---	\$0	\$0
Due to Other Funds	\$101,401	---	\$3,953	\$43,374	---	\$7,855	\$183,020	---	\$18,456	\$201,476
Noncurrent Liabilities:										
Unearned Revenue	---	\$23,500	---	---	---	---	---	---	---	\$0
Utility Deposits	\$1,347	---	\$0	\$1,347	---	\$0	\$1,347	---	\$0	\$1,347
Customer Refunds Due	\$3,350	---	\$0	\$3,350	---	\$0	\$3,350	---	\$0	\$3,350
Prepaid Connection Fees	\$685,073	---	\$0	\$685,073	---	\$0	\$685,073	---	\$0	\$685,073
Deferred Toll Revenue ⁽²⁾	---	\$554,993	\$0	---	\$554,993	\$0	---	\$554,993	\$0	\$554,993
TOTAL LIABILITIES	\$1,151,627	\$587,112	\$10,177	\$842,964	\$578,203	\$15,026	\$998,914	\$565,852	\$25,507	\$1,590,273
NET POSITION										
Net Invested in Capital Assets	\$25,855,400	\$8,889,789	\$0	\$25,855,400	\$8,889,789	\$0	\$25,855,400	\$8,889,789	\$0	\$34,745,189
Unrestricted	\$3,771,769	\$9,791,260	\$495,862	\$3,541,515	\$9,935,353	\$517,211	\$3,554,573	\$10,033,154	\$537,092	\$14,124,819
TOTAL NET POSITION	\$29,627,168	\$18,681,049	\$495,862	\$29,396,915	\$18,825,141	\$517,211	\$29,409,972	\$18,922,943	\$537,092	\$48,870,007

⁽¹⁾ Bridge Interlocal Agreement with County.

⁽²⁾ Adjustment was made after conversion of new Toll System from bonus dollars.

DUNES COMMUNITY DEVELOPMENT DISTRICT

Water and Sewer Fund-Proprietary Fund

Statement of Revenues, Expenses and Changes in Net Position

For the Period Ended February 29, 2024

<u>EXPENDITURE CODE</u>	<u>DESCRIPTION</u>	<u>WATER/SEWER FUND BUDGET</u>	<u>PRORATED BUDGET THRU 02/29/24</u>	<u>ACTUAL THRU 02/29/24</u>	<u>VARIANCE</u>
OPERATING REVENUES:					
041.300.34300.30000	Water Revenue	\$1,177,441	\$490,600	\$394,130	(\$96,471)
041.300.34300.50000	Sewer Revenue	\$996,881	\$415,367	\$348,924	(\$66,443)
041.300.34300.76000	Irrigation/Effluent	\$1,373,336	\$572,223	\$455,200	(\$117,023)
041.300.34300.10000	Meter Fees	\$22,000	\$9,167	\$14,400	\$5,233
041.300.34300.10100	Connection Fees - W, S & I (75 units)	\$15,000	\$6,250	\$18,000	\$11,750
041.300.36900.10000	CPC Effluent Agreement	\$40	\$40	\$40	\$0
041.300.34900.10200	Backflow Preventor/Misc.	\$4,282	\$1,784	\$1,554	(\$230)
041.300.36900.10000	Misc. Income / Penalty	\$30,000	\$12,500	\$6,349	(\$6,152)
TOTAL OPERATING REVENUES		\$3,618,980	\$1,507,932	\$1,238,596	(\$269,336)
OPERATING EXPENSES					
<u>Administrative</u>					
041.310.51300.31100	Engineering	\$50,000	\$20,833	\$0	\$20,833
041.310.51300.31500	Attorney	\$5,000	\$2,083	\$7,740	(\$5,656)
041.310.51300.32200	Annual Audit	\$7,875	\$3,281	\$563	\$2,719
041.310.51300.34000	Management Fees	\$23,153	\$9,647	\$9,647	(\$0)
041.310.51300.40000	Travel Expenses	\$16,000	\$6,667	\$7,768	(\$1,101)
041.310.51300.42000	Postage & Express Mail	\$5,000	\$2,083	\$1,423	\$660
041.310.51300.42500	Printing & Mailing Utility Bills	\$16,000	\$6,667	\$7,318	(\$651)
041.310.51300.48000	Advertising Legal & Other	\$4,000	\$1,667	\$0	\$1,667
041.310.51300.49000	Bank Charges	\$3,000	\$1,250	\$0	\$1,250
041.310.51300.49100	Contingencies	\$10,000	\$4,167	\$3,694	\$473
041.310.51300.51000	Office Supplies and Equipment	\$16,000	\$6,667	\$5,066	\$1,601
041.310.51300.54000	Dues, Licenses & Subscriptions	\$16,000	\$6,667	\$5,759	\$907
041.310.51300.54200	Permits Fees WTP & WWTP	\$10,000	\$4,167	\$4,600	(\$433)
041.310.51300.55000	Land Leases & Easement Fees	\$14,000	\$5,833	\$0	\$5,833
041.310.53600.12000	Salaries, including Overtime	\$959,588	\$399,828	\$392,321	\$7,507
041.310.53600.21000	FICA Taxes	\$88,090	\$36,704	\$26,525	\$10,179
041.310.53600.22000	Pension Plan	\$95,959	\$39,983	\$36,307	\$3,676
041.310.53600.23000	Insurance Benefits (Medical)	\$171,728	\$71,553	\$43,002	\$28,551
041.310.53600.24000	Workers Compensation Insurance	\$12,503	\$5,210	\$8,928	(\$3,719)
041.310.53600.25000	Unemployment Benefits	\$3,000	\$1,250	\$0	\$1,250
041.310.53600.25000	Bad Debt Expense	\$1,000	\$417	\$0	\$417
041.310.53600.41000	Telephone	\$48,000	\$20,000	\$21,832	(\$1,832)
041.310.53600.41002	Payment Processing Service	\$15,000	\$6,250	\$6,097	\$153
041.310.53600.44000	Equipment Rentals & Leases	\$8,000	\$3,333	\$3,686	(\$353)
041.310.53600.45000	Insurance	\$172,043	\$172,043	\$126,716	\$45,328
041.310.53600.46100	Repair and Maintenance for Vehicles	\$20,000	\$8,333	\$7,703	\$630
041.310.53600.52000	Supplies/Equipment General	\$7,000	\$2,917	\$884	\$2,033
041.310.53600.52010	Tools	\$16,000	\$6,667	\$1,168	\$5,498
041.310.53600.52055	Uniforms/Supplies/Services	\$16,000	\$6,667	\$14,060	(\$7,393)
041.310.53600.52100	Fuel for Vehicles	\$3,000	\$1,250	\$5,565	(\$4,315)
041.310.53600.54100	Training & Travel Expenses	\$6,000	\$2,500	\$2,480	\$20
TOTAL ADMINISTRATIVE		\$1,838,938	\$866,583	\$750,852	\$115,731

DUNES COMMUNITY DEVELOPMENT DISTRICT

Water and Sewer Fund-Proprietary Fund

Statement of Revenues, Expenses and Changes in Net Position

For the Period Ended February 29, 2024

<u>EXPENDITURE CODE</u>	<u>DESCRIPTION</u>	<u>WATER/SEWER FUND BUDGET</u>	<u>PRORATED BUDGET THRU 02/29/24</u>	<u>ACTUAL THRU 02/29/24</u>	<u>VARIANCE</u>
<u>Water System</u>					
041.320.53600.34800	Water Quality Testing	\$33,000	\$13,750	\$9,832	\$3,918
041.320.53600.43000	Electric	\$149,000	\$62,083	\$55,178	\$6,906
041.320.53600.43100	Bulk Water Purchases	\$30,000	\$12,500	\$35	\$12,465
041.320.53600.44000	Equipment Rentals & Leases	\$500	\$208	\$0	\$208
041.320.53600.46000	Plant Maintenance Repair and Equipment	\$170,000	\$70,833	\$105,180	(\$34,347)
041.320.53600.46050	Distribution System Maintenance Repair and Equip.	\$50,000	\$20,833	\$13,455	\$7,378
041.320.53600.52000	Plant Operating Supplies	\$25,000	\$10,417	\$9,067	\$1,350
041.320.53600.52200	Chlorine & Other Chemicals	\$305,000	\$127,083	\$142,200	(\$15,116)
041.320.53600.61000	Meters New & Replacement	\$60,000	\$25,000	\$0	\$25,000
TOTAL WATER SYSTEM		\$822,500	\$342,708	\$334,947	\$7,762
<u>Sewer System</u>					
041.330.53600.34800	Water Quality Testing	\$27,000	\$11,250	\$6,553	\$4,697
041.330.53600.34900	Sludge Disposal	\$121,500	\$50,625	\$25,025	\$25,600
041.330.53600.43000	Electric	\$77,000	\$32,083	\$43,177	(\$11,094)
041.330.53600.44000	Equipment Rentals & Leases	\$1,000	\$417	\$0	\$417
041.330.53600.46000	Plant Maintenance Repair and Equipment	\$135,000	\$56,250	\$56,066	\$184
041.330.53600.46050	Collection System Maintenance Repair and Equip.	\$25,000	\$10,417	\$1,839	\$8,578
041.330.53600.46075	Lift Station Repair and Maintenance	\$60,000	\$25,000	\$22,226	\$2,774
041.330.53600.52000	Plant Operating Supplies	\$12,000	\$5,000	\$2,094	\$2,906
041.330.53600.52200	Chlorine & Other Chemicals	\$50,000	\$20,833	\$18,752	\$2,081
TOTAL SEWER SYSTEM		\$508,500	\$211,875	\$175,731	\$36,144
<u>Irrigation System</u>					
041.340.53600.34800	Water Quality Testing	\$500	\$208	\$0	\$208
041.340.53600.43000	Electric	\$72,000	\$30,000	\$23,125	\$6,875
041.340.53600.43300	Effluent (Reclaimed Water) Purchases	\$150,000	\$62,500	\$77,150	(\$14,650)
041.340.53600.44000	Equipment Rentals & Leases	\$35,000	\$14,583	\$7,875	\$6,708
041.340.53600.46000	Plant Maintenance Repair and Equipment	\$90,000	\$37,500	\$45,249	(\$7,749)
041.340.53600.46050	Distribution System Maintenance Repair/Equip.	\$42,000	\$17,500	\$20,348	(\$2,848)
041.340.53600.61000	Meters New & Replacement	\$60,000	\$25,000	\$1,211	\$23,789
TOTAL IRRIGATION SYSTEM		\$449,500	\$187,292	\$174,959	\$12,333
<u>Contribution to Reserves</u>					
041.310.51300.63100	Renewal and Replacement	\$273,613	\$91,204	\$91,204	\$0
TOTAL CONTRIBUTIONS TO RESERVES		\$273,613	\$91,204	\$91,204	\$0
TOTAL OPERATING EXPENSES		\$3,893,051	\$1,699,662	\$1,527,693	\$171,970
OPERATING INCOME (LOSS)		(\$274,071)	(\$191,730)	(\$289,097)	(\$97,366)
<u>NON OPERATING REVENUE (EXPENSES)</u>					
041.300.36900.10200	Non Operating Revenue - Capital Expansion	\$2,266,271	\$944,280	\$0	(\$944,280)
041.300.22300.10000	Connection Fees - W/S	(\$20,000)	(\$8,333)	\$0	\$8,333
041.300.36100.10000	Interest Income	\$135,000	\$56,250	\$79,236	\$22,986
041.310.51300.64000	Capital Improvements	(\$2,107,200)	(\$878,000)	(\$98,540)	\$779,461
TOTAL NON OPERATING REVENUE (EXPENSES)		\$274,071	\$114,196	(\$19,304)	(\$133,500)
CHANGE IN NET POSITION		\$0	(\$77,534)	(\$308,400)	(\$230,866)
TOTAL NET POSITION - BEGINNING		\$0		\$23,769,663	
NOTAL NET POSITION - ENDING		\$0		\$23,461,262	

DUNES COMMUNITY DEVELOPMENT DISTRICT

Bridge Fund - Proprietary Fund

Statement of Revenues, Expenses and Changes in Net Position

For the Period Ended February 29, 2024

EXPENSE CODE	DESCRIPTION	BRIDGE FUND BUDGET	PRORATED BUDGET THRU 02/29/24	ACTUAL THRU 02/29/24	VARIANCE
OPERATING REVENUES:					
042.300.34900.10000	Toll Collections/Book Sales	\$2,400,000	\$1,000,000	\$830,941	(\$169,059)
042.300.36900.10000	Miscellaneous Income	\$20,000	\$8,333	\$23,721	\$15,388
TOTAL OPERATING REVENUES		\$2,420,000	\$1,008,333	\$854,662	(\$153,672)
OPERATING EXPENSES					
<i>Administrative</i>					
042.310.51300.31100	Engineering	\$5,000	\$2,083	\$0	\$2,083
042.310.51300.31500	Attorney	\$5,000	\$2,083	\$0	\$2,083
042.310.51300.32200	Annual Audit	\$6,125	\$2,552	\$563	\$1,990
042.310.51300.34000	Management Fees	\$18,008	\$7,503	\$7,503	(\$0)
042.310.51300.49000	Bank Charges	\$6,000	\$2,500	\$208	\$2,292
042.310.51300.49100	Contingencies	\$5,000	\$2,083	\$453	\$1,631
TOTAL ADMINISTRATIVE		\$45,133	\$18,805	\$8,726	\$10,079
<i>Toll Facility</i>					
042.320.54900.12000	Salaries	\$690,690	\$292,215	\$304,877	(\$12,662)
042.320.54900.21000	FICA Taxes	\$60,797	\$25,332	\$22,706	\$2,626
042.320.54900.22000	Pension Plan	\$52,023	\$21,676	\$19,055	\$2,622
042.320.54900.23000	Insurance Benefits (Medical)	\$93,101	\$38,792	\$23,932	\$14,860
042.320.54900.24000	Workers Compensation Insurance	\$6,778	\$2,824	\$4,924	(\$2,100)
042.320.54900.34300	Contractual Support	\$92,000	\$38,333	\$11,648	\$26,685
042.320.54900.34500	Payroll Processing Fee	\$35,000	\$14,583	\$15,428	(\$845)
042.320.54900.34600	Credit Card Processing Fee	\$54,000	\$22,500	\$22,638	(\$138)
042.320.54900.40000	Travel Expenses	\$500	\$208	\$143	\$65
042.320.54900.41000	Telephone	\$24,000	\$10,000	\$5,548	\$4,452
042.320.54900.42500	Printing	\$8,000	\$3,333	\$3,709	(\$375)
042.320.54900.43000	Utility Services	\$20,000	\$8,333	\$9,813	(\$1,479)
042.320.54900.45000	Insurance	\$156,403	\$156,403	\$165,977	(\$9,574)
042.320.54900.45001	Insurance Claims	\$0	\$0	\$0	\$0
042.320.54900.46000	Repairs & Maintenance	\$88,000	\$36,667	\$67,625	(\$30,959)
042.320.54900.46002	Repairs & Maintenance-Parkway	\$184,000	\$76,667	\$90,250	(\$13,583)
042.320.54900.46100	DOT mandated Bridge Inspection (Required in 2023)	\$0	\$0	\$0	\$0
042.320.54900.51000	Office Supplies	\$4,500	\$1,875	\$1,364	\$511
042.320.54900.52000	Operating Supplies	\$22,000	\$9,167	\$7,435	\$1,732
TOTAL TOLL FACILITY		\$1,591,793	\$758,909	\$777,071	(\$18,162)
<i>Maintenance Reserves & Community Projects</i>					
042.320.54900.65000	Maintenance Reserves	\$563,575	\$234,823	\$0	\$234,823
042.310.51300.60002	Parkway Capital Expenditures	\$25,000	\$10,417	\$0	\$10,417
TOTAL MAINTENANCE RESERVES & COMMUNITY PROJECTS		\$588,575	\$245,240	\$0	\$245,240
TOTAL OPERATING EXPENSES		\$2,225,500	\$1,022,954	\$785,798	\$237,157
OPERATING INCOME (LOSS)		\$194,500	(\$14,621)	\$68,864	\$83,485
NON OPERATING REVENUE (EXPENSES)					
042.300.36100.11000	Interest Income	\$427,500	\$178,125	\$173,030	(\$5,095)
042.320.54900.64000	Capital Improvements	(\$622,000)	(\$259,167)	\$0	\$259,167
042.300.38300.10000	Intergovernmental Transfer	\$0	\$0	\$0	\$0
042.300.38100.10000	Transfer to General Fund	\$0	\$0	\$0	\$0
TOTAL NON OPERATING REVENUE (EXPENSES)		(\$194,500)	(\$81,042)	\$173,030	\$254,072
CHANGE IN NET POSITION		\$0	(\$95,663)	\$241,894	\$337,557
TOTAL NET POSITION - BEGINNING		\$0		\$18,003,548	
NOTAL NET POSITION - ENDING		\$0		\$18,245,442	

DUNES COMMUNITY DEVELOPMENT DISTRICT

Stormwater Fee Fund - Proprietary Fund

Statement of Revenues, Expenses and Changes in Net Position

For the Period Ended February 29, 2024

<u>EXPENSE CODE</u>	<u>DESCRIPTION</u>	<u>STORMWATER FUND BUDGET</u>	<u>PRORATED BUDGET THRU 02/29/24</u>	<u>ACTUAL THRU 02/29/24</u>	<u>VARIANCE</u>
OPERATING REVENUES:					
043.300.34300.90000	Stormwater Fees	\$456,516	\$190,215	\$172,621	(\$17,594)
043.300.36900.10000	Miscellaneous Income	\$0	\$0	\$0	\$0
TOTAL OPERATING REVENUES		\$456,516	\$190,215	\$172,621	(\$17,594)
OPERATING EXPENSES					
<u>Administrative</u>					
043.310.51300.31100	Engineering/Software Services	\$25,000	\$10,417	\$0	\$10,417
043.310.51300.31500	Attorney	\$5,000	\$2,083	\$4,486	(\$2,403)
043.310.51300.32000	Collection Fees, Uncollectable & Early Payment Discount	\$1,000	\$417	\$0	\$417
043.310.51300.32200	Annual Audit	\$4,000	\$1,667	\$188	\$1,479
043.310.51300.34000	Management Fees	\$5,250	\$2,188	\$2,188	\$0
043.310.51300.35100	Computer Time	\$500	\$208	\$0	\$208
043.310.51300.40000	Travel Expenses	\$1,000	\$417	\$143	\$273
043.310.51300.42000	Postage & Express Mail	\$500	\$208	\$0	\$208
043.310.51300.42500	Printing	\$500	\$208	\$0	\$208
043.310.51300.45000	Insurance	\$31,281	\$31,281	\$37,025	(\$5,744)
043.310.51300.48000	Advertising Legal & Other	\$1,000	\$417	\$0	\$417
043.310.51300.49000	Bank Charges	\$600	\$250	\$0	\$250
043.310.51300.49100	Contingencies	\$4,000	\$1,667	\$3,880	(\$2,213)
043.310.51300.51000	Office Supplies	\$1,000	\$417	\$0	\$417
043.310.51300.54000	Dues, Licenses & Subscriptions	\$1,000	\$417	\$0	\$417
043.320.53600.12000	Salaries	\$95,959	\$39,983	\$37,504	\$2,479
043.320.53600.21000	FICA Taxes	\$8,809	\$3,670	\$2,710	\$960
043.320.53600.22000	Pension Expense	\$9,596	\$3,998	\$3,709	\$289
043.320.53600.23000	Health Insurance Benefits	\$17,173	\$7,155	\$6,033	\$1,122
043.320.53600.24000	Workers Comp Insurance	\$1,250	\$521	\$913	(\$392)
043.320.53600.64000	Capital Improvements (See Capital Improvements List)	\$50,000	\$20,833	\$6,044	\$14,789
TOTAL ADMINISTRATIVE		\$264,417	\$128,421	\$104,822	\$23,598
<u>Stormwater System Maintenance</u>					
043.320.53600.43000	Electric (7 Aerators)	\$19,000	\$7,917	\$5,524	\$2,393
043.320.53600.46200	Landscaping	\$5,000	\$2,083	\$769	\$1,315
043.320.53600.46500	Lake Maintenance	\$79,499	\$33,125	\$26,970	\$6,155
043.320.53600.46700	Storm Drain System Maintenance	\$60,000	\$25,000	\$0	\$25,000
043.320.53600.49300	Repair and Replacement Equipment	\$4,000	\$1,667	\$0	\$1,667
043.320.53600.49200	Repair and Replacement Floating Aerators	\$10,000	\$4,167	\$0	\$4,167
043.320.53600.52100	Grass Carp/Fish-Nuisance Removal	\$3,000	\$1,250	\$0	\$1,250
043.320.53600.34000	Maintenance Reserves	\$29,600	\$12,333	\$0	\$12,333
TOTAL STORMWATER SYSTEM MAINTENANCE		\$210,099	\$87,541	\$33,262	\$54,279
TOTAL OPERATING EXPENSES		\$474,516	\$215,962	\$138,085	\$77,877
OPERATING INCOME (LOSS)		(\$18,000)	(\$25,747)	\$34,536	\$60,283
<u>NON OPERATING REVENUE (EXPENSES)</u>					
042.300.36100.11000	Interest Income	\$18,000	\$7,500	\$6,694	(\$806)
TOTAL NON OPERATING REVENUE (EXPENSES)		\$18,000	\$7,500	\$6,694	(\$806)
CHANGE IN NET POSITION		\$0	(\$18,247)	\$41,230	\$59,477
TOTAL NET POSITION - BEGINNING		\$0		\$495,862	
NOTAL NET POSITION - ENDING		\$0		\$537,092	

F.

Dunes CDD
Special Assessment Receipts
Fiscal Year Ending September 30, 2024

Date Received	Gross Assessments Received	Discounts/ Penalties	Commissions Paid	Net Amount Received	\$377,951.00 General Fund 100%	\$377,951.00 Total 100%
11/15/23	\$61,128.52	\$2,470.87	\$1,173.15	\$57,484.50	\$57,484.50	\$57,484.50
11/29/23	\$70,647.14	\$2,824.80	\$1,356.45	\$66,465.89	\$66,465.89	\$66,465.89
12/13/23	\$153,773.08	\$6,126.03	\$2,952.94	\$144,694.11	\$144,694.11	\$144,694.11
12/28/23	\$8,497.18	\$258.58	\$164.77	\$8,073.83	\$8,073.83	\$8,073.83
01/30/24	\$20,399.32	\$514.46	\$397.70	\$19,487.16	\$19,487.16	\$19,487.16
02/27/24	\$39,329.31	\$755.70	\$771.47	\$37,802.14	\$37,802.14	\$37,802.14
	\$353,774.55	\$12,950.44	\$6,816.48	\$334,007.63	\$334,007.63	\$334,007.63

Percent Collected 93.60%

G.

DUNES COMMUNITY DEVELOPMENT DISTRICT

Check Run Summary

April 12, 2024

<i>Fund</i>	<i>Check Numbers</i>	<i>Amount</i>
General Fund	6859-6872	\$23,787.20
Water and Sewer	19881-19971	\$224,650.24
Bridge Fund	8819-8855	\$96,334.94
Stormwater Fund	77-82	\$9,480.38
<i>Total</i>		<i>\$354,252.76</i>

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
2/01/24	00118	2/01/24	3518/226	202403	320	53800	46000		MONITOR-MAR/APR/MAY 2024	*	216.00		
									ALARMPRO, INC.			216.00	006859
2/01/24	00129	12/31/23	18396	202312	310	51300	31500		SVCS-12/23	*	4,219.00		
		1/25/24	18397	202312	310	51300	31500		SVCS-12/23	*	3,540.51		
		1/25/24	18397	202312	300	13100	10100		SVCS-12/23	*	1,416.22		
		1/25/24	18397	202312	300	13100	10400		SVCS-12/23	*	1,416.22		
		1/25/24	18397	202312	310	51300	31500		SVCS-12/23	*	1,416.22		
		1/25/24	18397	202312	300	20700	10100		SVCS-12/23	*	1,416.22		
		1/25/24	18397	202312	310	51300	31500		SVCS-12/23	*	1,416.22		
		1/25/24	18397	202312	300	20700	10000		SVCS-12/23	*	1,416.22		
									CHIUMENTO LAW PLLC			10,591.95	006860
2/01/24	00302	1/30/24	856	202401	320	53800	46200		SVCS-01/24	*	1,000.00		
									PLANT LIFE LAWN MAINTENANCE			1,000.00	006861
2/08/24	00218	2/01/24	10556	202401	320	53800	46000		SVCS-01/24	*	400.00		
		2/01/24	10558	202402	320	53800	46000		SVCS-02/24	*	220.00		
									ABOVE THE REST PEST CONTROL			620.00	006862
2/08/24	00109	2/01/24	690	202402	310	51300	34000		MGMT FEES-02/24	*	857.50		
		2/01/24	690	202402	310	51300	35100		INFORMATION TECHNOLOGY	*	83.33		
		2/01/24	690	202402	310	51300	51000		OFFICE SUPPLIES	*	25.00		
		2/01/24	690	202402	310	51300	42500		COPIES	*	84.00		
									GOVERNMENTAL MANAGEMENT SERVICES			1,049.83	006863
2/08/24	00280	2/02/24	5902	202402	310	51300	49100		WEB MAINT-02/24	*	146.00		
									VGLOBALTECH			146.00	006864

DUNE -DUNES - SHENNING

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
2/08/24	00141	1/25/24	85513420	202402	320	53800	46000			*	852.58		
			SVCS-02/24										
		1/25/24	85516060	202402	320	53800	46000			*	318.98		
			SVCS-02/24										
WASTE MANAGEMENT INC. OF FLORIDA												1,171.56	006865
2/14/24	00129	2/14/24	18707	202401	310	51300	31500			*	1,368.00		
			SVCS-01/24										
		2/14/24	18709	202401	310	51300	31500			*	1,122.56		
			SVCS-01/24										
		2/14/24	18709	202401	300	13100	10400			*	2,245.14		
			SVCS-01/24										
		2/14/24	18709	202401	310	51300	31500			*	2,245.14		
			SVCS-01/24										
		2/14/24	18709	202401	300	20700	10000			*	2,245.14		
			SVCS-01/24										
CHIUMENTO LAW PLLC												4,735.70	006866
2/14/24	00027	2/13/24	84071858	202402	310	51300	42000			*	84.15		
			DELIVERIES THRU 02/05/24										
		2/13/24	84071858	202402	300	13100	10100			*	263.53		
			DELIVERIES THRU 02/05/24										
		2/13/24	84071858	202402	310	51300	42000			*	263.53		
			DELIVERIES THRU 02/05/24										
		2/13/24	84071858	202402	300	20700	10100			*	263.53		
			DELIVERIES THRU 02/05/24										
FEDEX												347.68	006867
2/14/24	00302	2/12/24	881	202402	320	53800	46200			*	180.00		
			SVCS-02/24										
PLANT LIFE LAWN MAINTENANCE												180.00	006868
2/14/24	00024	1/30/24	01302024	202401	310	51300	32000			*	397.70		
			COMMISSIONS#5										
SUZANNE JOHNSTON												397.70	006869
2/22/24	00302	2/05/24	866	202402	320	53800	46200			*	1,800.00		
			MAINT-02/24										
PLANT LIFE LAWN MAINTENANCE												1,800.00	006870
2/29/24	00218	2/26/24	10644	202402	320	53800	46000			*	500.00		
			SVCS-02/24										
ABOVE THE REST PEST CONTROL												500.00	006871
2/29/24	00109	1/01/24	683	202401	310	51300	34000			*	857.50		
			MGMT FEES-01/24										

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CHECK DATE	VEND#INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNTCHECK..... AMOUNT #
1/01/24	683		202401 310-51300-35100	INFORMATION TECHNOLOGY	*	83.33	
1/01/24	683		202401 310-51300-51000	OFFICE SUPPLIES	*	25.00	
1/01/24	683		202401 310-51300-42500	COPIES	*	64.95	

GOVERNMENTAL MANAGEMENT SERVICES							1,030.78 006872

TOTAL FOR BANK F						23,787.20	
TOTAL FOR REGISTER						23,787.20	

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
2/01/24	00988	1/11/24 2251247- SVCS-12/23	202312 310-53600-41000	AT&T	*	824.37	824.37 019881
2/01/24	01993	12/20/23 85254IN SUPPLIES	202401 320-53600-46000	CARL ERIC JOHNSON INC	*	2,104.29	2,104.29 019882
2/01/24	01714	1/23/24 15581901 SVCS-02/24	202402 310-53600-41000	CHARTER COMMUNICATIONS	*	85.68	85.68 019883
2/01/24	01746	1/25/24 18393 SVCS-12/23	202312 310-51300-31500	CHIUMENTO LAW PLLC	*	2,450.00	2,450.00 019884
2/01/24	00305	1/19/24 16163143 SVCS-01/24	202401 320-53600-43100	CITY OF PALM COAST-UTILITY DEPT.	*	2.33	74.39 019885
		1/19/24 16168406 SVCS-01/24	202401 320-53600-43100		*	2.33	
		1/19/24 16171182 SVCS-01/24	202401 340-53600-43300		*	69.73	
2/01/24	00515	1/25/24 6674319 SUPPLIES	202401 320-53600-52200	HAWKINS, INC.	*	4,474.40	4,474.40 019886
2/01/24	01704	1/25/24 231288 TURNKEY RETOFIT	202401 320-53600-46000	ICON TECHNOLOGIES	*	2,994.29	2,994.29 019887
2/01/24	01821	1/30/24 858 SVCS-01/24	202401 320-53600-46000	PLANT LIFE LAWN MAINTENANCE	*	100.00	100.00 019888
2/01/24	01820	1/30/24 25759 SVCS-01/24	202401 340-53600-46000	STEWARTS ELECTRIC MOTOR WORKS INC	*	7,030.84	7,030.84 019889
2/01/24	00214	1/18/24 INV00249 SUPPLIES	202401 320-53600-52000	USA BLUEBOOK	*	1,154.17	.00 019890
		1/18/24 INV00249 SUPPLIES	202401 320-53600-52000		V	1,154.17-	

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
2/01/24	00453	2/01/24	022024	202402	310	53600	41000		CELLPHONE ALLOWANCE-02/24	*	100.00		
									CORY BRILL			100.00	019891
2/01/24	01689	2/01/24	022024	202402	310	53600	41000		CELLPHONE ALLOWANCE-02/24	*	100.00		
									EARL A.NASH			100.00	019892
2/01/24	01171	2/01/24	022024	202402	310	51300	40000		VEHICLE ALLOWANCE-02/24	*	500.00		
									GREGORY L. PEUGH			500.00	019893
2/01/24	01245	2/01/24	022024	202402	310	51300	40000		VEHICLE ALLOWANCE-02/24	*	300.00		
									DAVID C. PONITZ			300.00	019894
2/08/24	00613	2/01/24	772943	202401	320	53600	34800		QTRLY WELLS	*	502.50		
									ADVANCED ENVIRONMENTAL LABORATORIES			502.50	019895
2/08/24	01789	2/01/24	1QRXTP33	202401	310	53600	52010		PURCHASES 01/24	*	546.62		
									AMAZON CAPITAL SERVICES			546.62	019896
2/08/24	01847	2/06/24	90197853	202402	310	51300	64004		PROJ#290805 (CUP)	*	11,290.00		
		2/06/24	90197854	202402	310	51300	64009		PROJ#290698 UTILITY RATE	*	17,340.00		
									CDM SMITH INC			28,630.00	019897
2/08/24	00542	1/26/24	156107	202401	310	51300	64005		SVCS-01/24	*	2,285.13		
									CPH ENGINEERS, INC.			2,285.13	019898
2/08/24	01265	1/31/24	177450	202401	310	53600	44000		COPIER LEASE	*	55.80		
		1/31/24	177452	202401	310	53600	44000		COPIER LEASE	*	35.07		
		1/31/24	177453	202401	310	53600	44000		COPIER LEASE	*	32.02		
									DOCUMENT TECHNOLOGIES			122.89	019899
2/08/24	00770	2/05/24	43537	202401	320	53600	46000		SVCS-01/21-01/25/24	*	1,056.49		
									ECONOMY ELECTRIC COMPANY			1,056.49	019900

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2/08/24	00047	2/06/24 84005028	202401 310-51300-42000	DELIVERIES THRU 01/26/24	*	32.36	
				FEDEX			32.36 019901
2/08/24	00030	1/31/24 2058784	202401 340-53600-61000	SUPPLIES	*	1,210.77	
				FERGUSON WATERWORKS			1,210.77 019902
2/08/24	00013	1/30/24 00180-01	202401 330-53600-43000	SVCS-01/24	*	46.69	
		1/30/24 01669-01	202401 330-53600-43000	SVCS-01/24	*	115.43	
		1/30/24 06441-01	202401 330-53600-43000	SVCS-01/24	*	293.16	
		1/30/24 06618-01	202401 330-53600-43000	SVCS-01/24	*	68.66	
		1/30/24 06682-01	202401 330-53600-43000	SVCS-01/24	*	26.43	
		1/30/24 09639-01	202401 320-53600-43000	SVCS-01/24	*	30.54	
		1/30/24 09681-01	202401 330-53600-43000	SVCS-01/24	*	191.41	
		1/30/24 10476-01	202401 330-53600-43000	SVCS-01/24	*	28.67	
		1/30/24 13564-01	202401 340-53600-43000	SVCS-01/24	*	25.66	
		1/30/24 31053-01	202401 330-53600-43000	SVCS-01/24	*	28.67	
		1/30/24 35422-01	202401 340-53600-43000	SVCS-01/24	*	4,456.76	
		1/30/24 38339-01	202401 320-53600-43000	SVCS-01/24	*	12,748.56	
		1/30/24 41474-01	202401 330-53600-43000	SVCS-01/24	*	43.48	
		1/30/24 54287-01	202401 330-53600-43000	SVCS-01/24	*	2,378.00	
		1/30/24 54554-01	202401 330-53600-43000	SVCS-01/24	*	28.35	
		1/30/24 64405-01	202401 330-53600-43000	SVCS-01/24	*	26.87	
		1/30/24 80187-01	202401 330-53600-43000	SVCS-01/24	*	29.99	
		1/30/24 83014-01	202401 330-53600-43000	SVCS-01/24	*	79.57	
		1/30/24 89460-01	202401 330-53600-43000	SVCS-01/224	*	4,113.41	

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
		1/30/24	94444-01	202401	330	53600	43000		FLORIDA POWER & LIGHT CO.	*	56.32	24,816.63	019904
			SVCS-01/24										
2/08/24	00382	2/01/24	689	202402	310	51300	34000		GOVERNMENTAL MANAGEMENT SERVICES	*	1,929.42	1,929.42	019905
			MGMT FEES-02/24										
2/08/24	00515	1/31/24	6678950	202401	320	53600	52200		HAWKINS, INC.	*	2,855.34	2,855.34	019906
			SUPPLIES										
2/08/24	00357	2/06/24	22402024	202402	340	53600	46000		MILLER-LEAMAN INC	*	720.25	720.25	019907
			SOFTWARE										
2/08/24	01138	2/05/24	75728494	202402	320	53600	52200		NUCO2	*	1,047.90	1,047.90	019908
			CO2 BULK										
2/08/24	01398	1/31/24	24355941	202401	330	53600	34800		PACE ANALYTICAL SERVICES, LLC	*	103.80	103.80	019909
			SVCS-01/24										
2/08/24	01205	1/25/24	16535811	202401	310	51300	51000		STAPLES BUSINESS CREDIT	*	799.37	799.37	019910
			SUPPLIES										
2/08/24	01820	1/31/24	25772	202401	320	53600	46000		STEWARTS ELECTRIC MOTOR WORKS INC	*	6,768.95	11,066.63	019911
			SUPPLIES										
		1/31/24	25773	202401	320	53600	46000			*	4,297.68		
			SUPPLIES										
2/08/24	00661	1/31/24	PSINV103	202401	310	51300	54000		SUNSHINE STATE ONE CALL OF FLORIDA	*	57.97	57.97	019912
			SVCS-01/24										
2/08/24	01767	1/27/24	50284447	202401	310	53600	44000		WELLS FARGO VENDOR FIN SVCS LLC	*	170.00	170.00	019913
			COPIER LEASE										
2/14/24	01789	1/02/24	1HY9D9FF	202401	310	51300	51000			*	68.60		
			CREDIT										
		2/01/24	1NQMXL13	202401	310	51300	51000			*	294.54		
			CREDIT										

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2/01/24		14L7PT3M	202401 310-51300-49100	PURCHASES-01/24	*	89.22		
2/01/24		14L7PT3M	202401 310-51300-51000	PURCHASES-01/24	*	566.41		
2/01/24		14L7PT3M	202401 310-53600-52010	PURCHASES-01/24	*	160.67		
2/01/24		14L7PT3M	202401 320-53600-52000	PURCHASES-01/24	*	175.88		
2/01/24		14L7PT3M	202401 330-53600-52000	PURCHASES-01/24	*	206.35		
2/01/24		14L7PT3M	202401 300-20700-10100	PURCHASES-01/24	*	54.69		
2/01/24		14L7PT3M	202401 300-20700-10000	PURCHASES-01/24	*	193.65		
2/01/24		14L7PT3M	202401 300-20700-10000	PURCHASES-01/24	*	386.48		
2/01/24		14L7PT3M	202401 320-53800-46000	PURCHASES-01/24	*	54.69		
2/01/24		14L7PT3M	202401 300-13100-10100	PURCHASES-01/24	*	54.69-		
2/01/24		14L7PT3M	202401 320-54900-51000	PURCHASES-01/24	*	193.65		
2/01/24		14L7PT3M	202401 300-13100-10000	PURCHASES-01/24	*	193.65-		
2/01/24		14L7PT3M	202401 320-54900-52000	PURCHASES-01/24	*	386.48		
2/01/24		14L7PT3M	202401 300-13100-10000	PURCHASES-01/24	*	386.48-		
AMAZON CAPITAL SERVICES							1,470.21	019914
2/14/24	00333	12/20/23	00501774 202403 310-51300-54000	ORDER#7002181922	*	275.00		
AMERICAN WATER WORKS ASSOCIATION							275.00	019915
2/14/24	01746	2/14/24	18706 202401 310-51300-31500	SVCS-01/24	*	803.50		
		2/14/24	18708 202401 310-51300-31500	SVCS-01/24	*	1,000.00		
CHIUMENTO LAW PLLC							1,803.50	019916
2/14/24	00112	1/31/24	220392-0 202402 310-53600-52000	WATER COOLER RENTAL	*	63.05		
CULLIGAN WATER PRODUCTS							63.05	019917
2/14/24	01994	2/13/24	2132024 202401 320-53600-46000	SUPPLIES	*	650.00		

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2/13/24		2132024		202401	330	53600	46000		SUPPLIES ELTON J POWERS	*	650.00	1,300.00	019918
2/14/24	00030	2/05/24	2027607-	202402	320	53600	46050		SUPPLIES FERGUSON WATERWORKS	*	1,355.76	1,355.76	019919
2/14/24	00515	2/08/24	6684260	202402	320	53600	52200		SUPPLIES	*	7,480.96		
		2/08/24	6687674	202402	320	53600	52200		SUPPLIES HAWKINS, INC.	*	2,813.37	10,294.33	019920
2/14/24	01247	1/28/24	15990150	202401	310	53600	44000		COPIER LEASE	*	450.31		
		1/31/24	16011388	202402	310	53600	44000		COPIER LEASE LEAF	*	171.06	621.37	019921
2/14/24	00233	2/02/24	99006950	202401	330	53600	46000		SUPPLIES LOWES	*	5.04	5.04	019922
2/15/24	01995	2/13/24	02132024	202402	300	34300	30000		REFUND-CLSD ACCT JERRY BARNETTE JR	*	54.08	54.08	019923
2/15/24	01996	2/13/24	02132024	202402	300	34300	30100		REFUND-CRDT BAL CLSD ACCT ROBERT AND REBECCA EIS	*	36.12	36.12	019924
2/15/24	01997	2/12/24	02122024	202402	300	34300	30000		REFUND-CLSD ACCT MICHAEL & LYNN FULTON	*	79.07	79.07	019925
2/15/24	00610	2/14/24	02142024	202402	310	53600	54100		CEU'S CHALLENGE QUIZ FWPCOA	*	15.00	15.00	019926
2/15/24	01998	2/12/24	02122024	202402	300	34300	30000		REFUND-CLSD ACCT	*	22.27		
		2/12/24	02122024	202402	300	34300	30000		REFUND-CLSD ACCT KIMBERLEY KANGOS	V	22.27-	.00	019927

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2/15/24	01999	2/13/24 02132024	202402 300-34300-30100 REFUND-CRDT BAL CLSD ACCT	RICHARD LANE	*	14.69	14.69 019928
2/15/24	02000	2/12/24 02122024	202402 300-34300-30100 REFUND-CRDT BAL CLSD ACCT	MOHSEN S MAHMOUD	*	14.69	14.69 019929
2/15/24	02001	2/12/24 02122024	202402 300-34300-30100 REFUND-CRDT BAL CLSD ACCT	MICHAEL MIKYSKA	*	16.41	16.41 019930
2/15/24	02002	2/12/24 02122024	202402 300-34300-30000 REFUND-CLSD ACCT	CORBIN WILF NORMAN	*	129.41	129.41 019931
2/15/24	02003	2/12/24 02122024	202402 300-34300-30000 REFUND-CLSD ACCT	KEVIN & EILEEN VAN FLEET	*	154.79	154.79 019932
2/22/24	01195	2/15/24 14037	202403 310-51300-54000 SVCS-03/24	ANSWER ALL ANSWERING SERVICE	*	100.00	100.00 019933
2/22/24	00988	2/11/24 2251247-	202402 310-53600-41000 SVCS-02/24	AT&T	*	1,661.52	1,661.52 019934
2/22/24	01993	2/16/24 0085665I	202402 320-53600-46000 SUPPLIES	CARL ERIC JOHNSON INC	*	976.08	976.08 019935
2/22/24	01847	1/09/24 90195763	202402 340-53600-46050 RECLAIMED WATER MAIN RELO	CDM SMITH INC	*	6,325.25	6,325.25 019936
2/22/24	01869	2/15/24 01525270	202402 310-53600-41000 SVCS-02/24	CHARTER COMMUNICATIONS	*	424.00	424.00 019937
2/22/24	00770	2/13/24 43429	202402 320-53600-46000 SVCS THRU 02/06/24	ECONOMY ELECTRIC COMPANY	*	5,100.00	5,100.00 019938
2/22/24	00057	2/06/24 90110955	202402 330-53600-46000 SUPPLIES	GRAINGER	*	154.44	154.44 019939

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2/22/24	00298	2/14/24	1092-012	202401 310-53600-52010	*	207.79		
			SUPPLIES					
		2/14/24	1092-012	202401 320-53600-46050	*	79.60		
			SUPPLIES					
HOME DEPOT CREDIT SERVICES							287.39	019940

2/22/24	01138	2/14/24	75873989	202402 320-53600-52200	*	1,165.50		
			CO2 BULK					
NUCO2							1,165.50	019941

2/22/24	00688	11/02/23	033751	202311 330-53600-52200	*	1,134.10		
			SUPPLIES					
		11/02/23	033751	202311 320-53600-52200	*	2,268.20		
			SUPPLIES					
		11/08/23	034210	202311 330-53600-52200	*	1,045.55		
			SUPPLIES					
		11/08/23	034210	202311 320-53600-52200	*	2,091.10		
			SUPPLIES					
		11/16/23	035051	202311 330-53600-52200	*	1,157.75		
			SUPPLIES					
		11/16/23	035051	202311 320-53600-52200	*	2,315.50		
			SUPPLIES					
		11/22/23	035491	202311 330-53600-52200	*	704.00		
			SUPPLIES					
		11/22/23	035491	202311 320-53600-52200	*	1,408.00		
			SUPPLIES					
		11/30/23	036124	202311 330-53600-52200	*	1,092.85		
			SUPPLIES					
		11/30/23	036124	202311 320-53600-52000	*	2,185.70		
			SUPPLIES					
		12/07/23	036652	202312 330-53600-52200	*	870.65		
			SUPPLIES					
		12/07/23	036652	202312 320-53600-52200	*	1,741.30		
			SUPPLIES					
		12/13/23	037044	202312 330-53600-52200	*	777.70		
			SUPPLIES					
		12/13/23	037044	202312 320-53600-52200	*	1,555.40		
			SUPPLIES					
		12/21/23	037713	202312 330-53600-52200	*	937.75		
			SUPPLIES					
		12/21/23	037713	202312 320-53600-52200	*	1,875.50		
			SUPPLIES					
		12/28/23	038243	202312 330-53600-52200	*	926.20		
			SUPPLIES					
		12/28/23	038243	202312 320-53600-52200	*	1,852.40		
			SUPPLIES					

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1/04/24		038742	SUPPLIES	202401	330	53600	52200			*	1,008.70		
1/04/24		038742	SUPPLIES	202401	320	53600	52200			*	2,017.40		
1/11/24		039311	SUPPLIES	202401	330	53600	52200			*	935.55		
1/11/24		039311	SUPPLIES	202401	320	53600	52200			*	1,871.10		
1/18/24		039792	SUPPLIES	202401	330	53600	52200			*	838.75		
1/18/24		039792	SUPPLIES	202401	320	53600	52200			*	1,677.50		
1/25/24		040355	SUPPLIES	202401	330	53600	52200			*	834.35		
1/25/24		040355	SUPPLIES	202401	320	53600	52200			*	1,668.70		
2/01/24		040901	SUPPLIES	202402	330	53600	52200			*	976.80		
2/01/24		040901	SUPPLIES	202402	320	53600	52200			*	1,953.60		
2/08/24		041586	SUPPLIES	202402	330	53600	52200			*	869.55		
2/08/24		041586	SUPPLIES	202402	320	53600	52200			*	1,739.10		
ODYSSEY MANUFACTURING COMPANY											42,330.75	019943	
2/22/24	00569	2/13/24	27334	202402	330	53600	34900		RINSE DEWATERING BOX	*	1,925.00		
ORMOND SEPTIC SYSTEMS											1,925.00	019944	
2/22/24	01980	2/21/24	02212024	202402	310	53600	52055		REIMB-WORK BOOT INSERTS	*	153.31		
JERED PRIMICERIO											153.31	019945	
2/22/24	00627	2/05/24	18WE9426	202402	320	53600	46000		SVCS-02/24	*	1,643.00		
		2/05/24	18WE9426	202402	330	53600	46000		SVCS-02/24	*	1,643.00		
RING POWER CORPORATION											3,286.00	019946	
2/22/24	02004	2/19/24	INV03742	202402	340	53600	46000		SUPPLIES	*	3,397.10		
SOUTHEAST PUMP SPECIALIST INC											3,397.10	019947	
2/22/24	00972	2/15/24	84870	202402	320	53600	46000		SVCS-02/14/24	*	3,790.00		
TOMCO2 SYSTEMS											3,790.00	019948	
DUNE -DUNES - SHENNING													

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
2/29/24	00453	3/01/24	032024	202403	310	53600	41000		CELLPHONE ALLOWANCE-03/24	*	100.00		
									CORY BRILL			100.00	019949
2/29/24	01145	2/14/24	6232725	202402	330	53600	46075		SVCS-02/24	*	4,475.00		
									BROWNIE'S SEPTIC AND PLUMBING			4,475.00	019950
2/29/24	01847	2/23/24	90199478	202402	340	53600	46050		RECLAIMED WATER MAIN LOC	*	3,620.25		
									CDM SMITH INC			3,620.25	019951
2/29/24	01714	2/23/24	15581902	202403	310	53600	41000		SVCS-03/24	*	96.18		
									CHARTER COMMUNICATIONS			96.18	019952
2/29/24	00047	2/27/24	84207706	202402	310	51300	42000		DELIVERIES THRU 02/21/24	*	60.74		
									FEDEX			60.74	019953
2/29/24	01379	2/11/24	RI106105	202402	310	53600	44000		SVCS-02/24	*	141.00		
									FP MAILING SOLUTIONS			141.00	019954
2/29/24	00382	1/01/24	684	202401	310	51300	34000		MGMT FEES-01/24	*	1,929.42		
									GOVERNMENTAL MANAGEMENT SERVICES			1,929.42	019955
2/29/24	00028	1/29/24	35562	202401	320	53600	52000		SUPPLIES	*	170.66		
		1/30/24	35570	202401	310	53600	52000		SUPPLIES	*	38.42		
		2/06/24	35582	202402	320	53600	52000		SUPPLIES	*	12.74		
									HAMMOCK HARDWARE & SUPPLY, INC.			221.82	019956
2/29/24	00722	2/26/24	037E8834	202402	330	53600	46000		SUPPLIES	*	897.14		
									HARRINGTON INDUSTRIAL PLASTICS LLC			897.14	019957
2/29/24	00515	2/21/24	66943226	202402	320	53600	52200		SUPPLIES	*	7,306.19		
									HAWKINS, INC.			7,306.19	019958
2/29/24	01247	2/26/24	16137617	202402	310	53600	44000		COPIER LEASE	*	164.67		
									LEAF			164.67	019959

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2/29/24	00876	2/14/24	212350	202402	310	51300	64007		MCKIM & CREED INC	*	10,289.39	10,289.39	019960
2/29/24	01131	2/27/24	02272024	202403	310	51300	40000		AUSTIN MCMILLEN	*	379.50	379.50	019961
2/29/24	01104	2/27/24	02272024	202403	310	51300	40000		JUSTIN MENDONSA	*	379.50	379.50	019962
2/29/24	01689	3/01/24	032024	202403	310	53600	41000		EARL A.NASH	*	100.00	100.00	019963
2/29/24	01138	2/27/24	75937989	202402	320	53600	52200		NUCO2	*	930.30	930.30	019964
2/29/24	00823	2/28/24	02282024	202403	310	51300	40000		DAVID OAKES	*	59.00	59.00	019965
2/29/24	00569	2/21/24	27366	202402	330	53600	34900		ORMOND SEPTIC SYSTEMS	*	1,925.00	1,925.00	019966
2/29/24	01171	3/01/24	032024	202403	310	51300	40000		GREGORY L. PEUGH	*	500.00	500.00	019967
2/29/24	01245	3/01/24	032024	202403	310	51300	40000		DAVID C. PONITZ	*	300.00	300.00	019968
2/29/24	00978	2/26/24	3158667	202402	320	53600	46000		TRINOVA-FLORIDA	*	1,775.00	1,775.00	019969
2/29/24	00214	2/21/24	INV00283	202402	320	53600	52000		USA BLUEBOOK	*	265.32	265.32	019970
2/29/24	01845	2/23/24	95298614	202402	310	53600	52100		WEX BANK (CIRCLE K)	*	863.63	863.63	019971
TOTAL FOR BANK D											224,650.24		
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2/01/24	00114	2/01/24 3067/270	202403 320-54900-46000	MONITOR-MAR/APR/MAY 2024	*	216.00	
				ALARMPRO, INC.			216.00 008819
2/01/24	00361	1/23/24 5295	202401 320-54900-34300	SVCS-01/24	*	278.00	
				ANDREW GILLIS CREATIVE CONCEPTS INC			278.00 008820
2/01/24	00173	1/18/24 4873-012	202401 300-13100-10000	PURCHASES-01/24	*	356.29	
		1/18/24 4873-012	202401 320-54900-41000	PURCHASES-01/24	*	356.29	
		1/18/24 4873-012	202401 320-54900-34300	PURCHASES-01/24	*	19.98	
		1/18/24 4873-012	202401 310-53600-41000	PURCHASES-01/24	*	356.29	
		1/18/24 4873-012	202401 300-20700-10000	PURCHASES-01/24	*	356.29	
				BUSINESS CARD			732.56 008821
2/01/24	00132	1/19/24 16162790	202401 320-54900-43000	SVCS-01/24	*	902.80	
				CITY OF PALM COAST-UTILITY DEPT.			902.80 008822
2/01/24	00390	1/29/24 853	202401 320-54900-46002	SVCS-01/24	*	4,920.00	
		1/29/24 854	202401 320-54900-46000	SVCS-01/24	*	2,400.00	
		1/29/24 855	202401 320-54900-46002	SVCS-01/24	*	19,734.00	
		1/30/24 857	202401 320-54900-46000	SVCS-01/24	*	77.50	
				PLANT LIFE LAWN MAINTENANCE			27,131.50 008823
2/01/24	00180	1/24/24 66355	202402 300-13100-10000	WC INS-02/24	*	2,412.33	
		1/24/24 66355	202402 300-13100-10100	WC INS-02/24	*	273.55	
		1/24/24 66355	202402 300-13100-10300	WC INS-02/24	*	246.61	
		1/24/24 66355	202402 320-54900-24000	WC INS-02/24	*	1,330.51	
		1/24/24 66355	202402 320-53800-24000	WC INS-02/24	*	273.55	
		1/24/24 66355	202402 300-20700-10000	WC INS-02/24	*	273.55	

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CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT ACCT#	SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
1/24/24		66355	202402	310-53600-24000				*	2,412.33		
			WC INS-02/24								
1/24/24		66355	202402	300-20700-10000				*	2,412.33-		
			WC INS-02/24								
1/24/24		66355	202402	310-53600-24000				*	246.61		
			WC INS-02/24								
1/24/24		66355	202402	300-20700-10000				*	246.61-		
			WC INS-02/24								
PREFERRED GOVERNMENTAL INSURANCE										4,263.00	008824
2/08/24	00376	1/31/24	24018249	202401	300-13100-10000		2024 FSA ADMINISTRATION	*	312.00		
		1/31/24	24018249	202401	300-13100-10100		2024 FSA ADMINISTRATION	*	78.00		
		1/31/24	24018249	202401	300-13100-10300		2024 FSA ADMINISTRATION	*	78.00		
		1/31/24	24018249	202401	320-54900-23000		2024 FSA ADMINISTRATION	*	312.00		
		1/31/24	24018249	202401	320-53800-23000		2024 FSA ADMINISTRATION	*	78.00		
		1/31/24	24018249	202401	300-20700-10000		2024 FSA ADMINISTRATION	*	78.00-		
		1/31/24	24018249	202401	310-53600-23000		2024 FSA ADMINISTRATION	*	312.00		
		1/31/24	24018249	202401	300-20700-10000		2024 FSA ADMINISTRATION	*	312.00-		
		1/31/24	24018249	202401	320-53600-23000		2024 FSA ADMINISTRATION	*	78.00		
		1/31/24	24018249	202401	300-20700-10000		2024 FSA ADMINISTRATION	*	78.00-		
ADMIN AMERICA										780.00	008825
2/08/24	00361	1/30/24	5316	202401	320-54900-34300			*	278.00		
			SVCS-01/24								
ANDREW GILLIS CREATIVE CONCEPTS INC										278.00	008826
2/08/24	00396	2/01/24	11365540	202402	320-54900-41000			*	375.00		
			SVCS-02/24								
CHARTER COMMUNICATIONS										375.00	008827
2/08/24	00014	1/30/24	02998-01	202401	320-54900-43000			*	275.68		
			SVCS-01/24								
		1/30/24	04979-01	202401	320-54900-43000			*	151.55		
			SVCS-01/24								
		1/30/24	05960-01	202401	320-54900-43000			*	597.84		
			SVCS-01/24								

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		1/30/24	06601-01 SVCS-01/24	202401	320-54900	43000		*	150.51		
		1/30/24	07438-01 SVCS-01/24	202401	320-54900	46002		*	37.95		
		1/30/24	25021-01 SVCS-01/24	202401	320-54900	46002		*	51.97		
		1/30/24	56431-01 SVCS-01/24	202401	320-54900	46002		*	46.53		
		1/30/24	84435-01 SVCS-01/24	202401	320-54900	46002		*	43.97		
FLORIDA POWER & LIGHT CO.										1,356.00	008828
2/08/24	00145	2/01/24	688 MGMT FEES-02/24	202402	310-51300	34000		*	1,500.67		
GOVERNMENTAL MANAGEMENT SERVICES										1,500.67	008829
2/08/24	00039	2/05/24	25084 AUDIT FYE 09/30/2023	202402	300-13100	10000		*	562.50		
		2/05/24	25084 AUDIT FYE 09/30/2023	202402	300-13100	10100		*	187.50		
		2/05/24	25084 AUDIT FYE 09/30/2023	202402	300-13100	10300		*	187.50		
		2/05/24	25084 AUDIT FYE 09/30/2023	202402	310-51300	32200		*	562.50		
		2/05/24	25084 AUDIT FYE 09/30/2023	202402	310-51300	32200		*	187.50		
		2/05/24	25084 AUDIT FYE 09/30/2023	202402	300-20700	10000		*	187.50-		
		2/05/24	25084 AUDIT FYE 09/30/2023	202402	310-51300	32200		*	562.50		
		2/05/24	25084 AUDIT FYE 09/30/2023	202402	300-20700	10000		*	562.50-		
		2/05/24	25084 AUDIT FYE 09/30/2023	202402	310-51300	32200		*	187.50		
		2/05/24	25084 AUDIT FYE 09/30/2023	202402	300-20700	10000		*	187.50-		
GRAU & ASSOCIATES										1,500.00	008830
2/08/24	00316	1/27/24	79063344 PSC SPECIMEN/5 DRUG BUND	202402	310-51300	49100		*	204.80		
LABORTORY CORPORATION OF AMERICA										204.80	008831
2/08/24	00390	2/02/24	876 SVCS-02/24	202402	320-54900	46002		*	540.00		
		2/02/24	877 SVCS-02/24	202402	320-54900	46000		*	270.00		
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		2/05/24	865	202401	320	54900	46000			*	525.00		
			SVCS-01/24										
		2/05/24	865	202401	300	13100	10000			*	122.50		
			SVCS-01/24										
		2/05/24	865	202401	320	53600	46000			*	122.50		
			SVCS-01/24										
		2/05/24	865	202401	300	20700	10000			*	122.50-		
			SVCS-01/24										
									PLANT LIFE LAWN MAINTENANCE			1,457.50	008832
2/08/24	00318	1/18/24	USA12312	202401	320	54900	46000			*	675.00		
			MECHANICAL SWEEPING-BRDGS										
		1/18/24	USA12312	202401	320	54900	46002			*	300.00		
			MECHANICAL SWEEPING-PRKWY										
									USA SERVICES OF FLORIDA, INC.			975.00	008833
2/08/24	00061	1/25/24	85514160	202402	320	54900	46000			*	636.03		
			SVCS-02/24										
									WASTE MANAGEMENT INC. OF FLORIDA			636.03	008834
2/08/24	00255	2/01/24	10557	202402	320	54900	46000			*	80.00		
			SVCS-02/24										
									ABOVE THE REST PEST CONTROL			80.00	008835
2/15/24	00361	2/13/24	5342	202402	320	54900	46000			*	2,454.00		
			SVCS-02/24										
									ANDREW GILLIS CREATIVE CONCEPTS INC			2,454.00	008836
2/15/24	00375	2/03/24	06440630	202402	320	54900	41000			*	322.27		
			SVCS-02/24										
									CHARTER COMMUNICATIONS			322.27	008837
2/15/24	00101	1/31/24	429555-0	202402	320	54900	52000			*	38.86		
			WATER COOLER RENTAL										
									CULLIGAN WATER PRODUCTS			38.86	008838
2/15/24	00340	2/05/24	24329	202401	300	13100	10000			*	1,805.65		
			PROACTIVE IT SVCS-01/24										
		2/05/24	24329	202401	300	13100	10100			*	50.00		
			PROACTIVE IT SVCS-01/24										
		2/05/24	24329	202401	320	54900	34300			*	1,950.55		
			PROACTIVE IT SVCS-01/24										
		2/05/24	24329	202401	310	51300	49100			*	50.00		
			PROACTIVE IT SVCS-01/24										
		2/05/24	24329	202401	300	20700	10000			*	50.00-		
			PROACTIVE IT SVCS-01/24										

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		2/05/24 24329	202401 310-53600-41000	PROACTIVE IT SVCS-01/24	*	1,805.65		
		2/05/24 24329	202401 300-20700-10000	PROACTIVE IT SVCS-01/24	*	1,805.65-		
							MPOWER DATA SOLUTIONS	3,806.20 008839
2/15/24	00390	2/12/24 879	202402 320-54900-46002	SVCS-02/24	*	470.00		
		2/12/24 880	202402 320-54900-46000	SVCS-02/24	*	45.00		
							PLANT LIFE LAWN MAINTENANCE	515.00 008840
2/15/24	00180	3/01/24	COM#6586 202403 300-13100-10000	WC INS-03/24	*	917.90		
		3/01/24	COM#6586 202403 300-13100-10100	WC INS-03/24	*	104.08		
		3/01/24	COM#6586 202403 300-13100-10300	WC INS-03/24	*	93.84		
		3/01/24	COM#6586 202403 320-54900-24000	WC INS-03/24	*	506.26		
		3/01/24	COM#6586 202403 320-53800-24000	WC INS-03/24	*	104.08		
		3/01/24	COM#6586 202403 300-20700-10000	WC INS-03/24	*	104.08-		
		3/01/24	COM#6586 202403 310-53600-24000	WC INS-03/24	*	917.90		
		3/01/24	COM#6586 202403 300-20700-10000	WC INS-03/24	*	917.90-		
		3/01/24	COM#6586 202403 310-53600-24000	WC INS-03/24	*	93.84		
		3/01/24	COM#6586 202403 300-20700-10000	WC INS-03/24	*	93.84-		
							PREFERRED GOVERNMENTAL INSURANCE	1,622.08 008841
2/15/24	00154	2/06/24	89328323 202403 300-13100-10000	INS-03/24	*	4,831.90		
		2/06/24	89328323 202403 300-13100-10100	INS-03/24	*	721.35		
		2/06/24	89328323 202403 320-54900-23000	INS-03/24	*	3,680.06		
		2/06/24	89328323 202403 300-13100-10300	INS-03/24	*	627.83		
		2/06/24	89328323 202403 320-53800-23000	INS-03/24	*	721.35		
		2/06/24	89328323 202403 300-20700-10000	INS-03/24	*	721.35-		

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2/06/24		89328323	202403	310-53600-23000				*	4,831.90		
		INS-03/24									
2/06/24		89328323	202403	300-20700-10000				*	4,831.90-		
		INS-03/24									
2/06/24		89328323	202403	320-53600-23000				*	627.83		
		INS-03/24									
2/06/24		89328323	202403	300-20700-10000				*	627.83-		
		INS-03/24									
2/06/24		89328323	202403	320-54900-23000				*	25.00		
		INS-03/24									
UNITED HEALTHCARE										9,886.14	008842
2/22/24	00361	2/19/24	5320	202402	320-54900-46000			*	2,858.00		
			SVCS-02/24								
		2/19/24	5359	202402	320-54900-46000			*	278.00		
			SVCS-02/24								
ANDREW GILLIS CREATIVE CONCEPTS INC										3,136.00	008843
2/22/24	00173	2/18/24	4873-022	202402	320-54900-34300			*	451.80		
			PURCHASES THRU 02/12/24								
		2/18/24	4873-022	202402	320-54900-41000			*	356.29		
			PURCHASES THRU 02/12/24								
		2/18/24	4873-022	202402	300-13100-10000			*	4,458.02		
			PURCHASES THRU 02/12/24								
		2/18/24	4873-022	202402	330-53600-46000			*	349.99		
			PURCHASES THRU 02/12/24								
		2/18/24	4873-022	202402	310-53600-41000			*	1,948.93		
			PURCHASES THRU 02/12/24								
		2/18/24	4873-022	202402	310-51300-54000			*	2,159.10		
			PURCHASES THRU 02/12/24								
		2/18/24	4873-022	202402	300-20700-10000			*	4,458.02-		
			PURCHASES THRU 02/12/24								
BUSINESS CARD										5,266.11	008844
2/22/24	00382	2/19/24	4859-022	202402	320-54900-34300			*	263.51		
			PURCHASES THRU 02/07/24								
		2/19/24	4859-022	202402	300-13100-10100			*	305.00		
			PURCHASES THRU 02/07/24								
		2/19/24	4859-022	202402	300-13100-10000			*	1,710.08		
			PURCHASES THRU 02/07/24								
		2/19/24	4859-022	202402	310-51300-49100			*	272.16		
			PURCHASES THRU 02/07/24								
		2/19/24	4859-022	202402	310-51300-42000			*	74.68		
			PURCHASES THRU 02/07/24								
		2/19/24	4859-022	202402	310-51300-51000			*	279.99		
			PURCHASES THRU 02/07/24								

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2/19/24		4859-022	202402	310-51300	54000				*	141.79			
		PURCHASES THRU 02/07/24											
2/19/24		4859-022	202402	310-53600	54100				*	865.00			
		PURCHASES THRU 02/07/24											
2/19/24		4859-022	202402	330-53600	52000				*	76.46			
		PURCHASES THRU 02/07/24											
2/19/24		4859-022	202402	300-20700	10000				*	1,710.08-			
		PURCHASES THRU 02/07/24											
		CHASE CARD SERVICES										2,278.59	008845
2/22/24	00251	2/13/24	43573	202402	320-54900	46002			*	1,240.93			
		SVCS-01/31-02/02/24											
		2/13/24	43574	202402	320-54900	46000			*	210.00			
		SVCS-02/24											
		ECONOMY ELECTRIC COMPANY										1,450.93	008846
2/22/24	00407	2/16/24	2162024	202402	320-54900	46002			*	1,800.00			
		SVCS-02/24											
		ELTON J POWERS										1,800.00	008847
2/22/24	00317	2/12/24	27262	202402	320-54900	42500			*	1,783.52			
		SUPPLIES											
		G2 I.D. SOURCE, INC.										1,783.52	008848
2/22/24	00367	2/19/24	96794587	202403	300-13100	10000			*	812.96			
		INS-03/24											
		2/19/24	96794587	202403	300-13100	10100			*	75.66			
		INS-03/24											
		2/19/24	96794587	202403	320-54900	23000			*	492.13			
		INS-03/24											
		2/19/24	96794587	202403	300-13100	10300			*	66.04			
		INS-03/24											
		2/19/24	96794587	202403	320-53800	23000			*	75.66			
		INS-03/24											
		2/19/24	96794587	202403	300-20700	10000			*	75.66-			
		INS-03/24											
		2/19/24	96794587	202403	310-53600	23000			*	812.96			
		INS-03/24											
		2/19/24	96794587	202403	300-20700	10000			*	812.96-			
		INS-03/24											
		2/19/24	96794587	202403	320-53600	23000			*	66.04			
		INS-03/24											
		2/19/24	96794587	202403	300-20700	10000			*	66.04-			
		INS-03/24											
		HUMANA HEALTH PLAN INC										1,446.79	008849
		DUNE -DUNES - SHENNING											

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
2/22/24	00220	2/20/24	89091	202402	320	54900	46000		MAINT/REPAIRS-02/24	*	149.53		
PALM COAST AUTO REPAIR												149.53	008850
2/22/24	00390	2/05/24	867	202402	320	54900	46000		MAINT-02/24	*	1,100.00		
		2/05/24	868	202402	320	54900	46002		MAINT-02/24	*	7,997.00		
		2/14/24	885	202402	320	54900	46000		SVCS-02/24	*	1,080.00		
		2/14/24	885	202402	320	54900	46002		SVCS-02/24	*	330.00		
		2/14/24	885	202402	300	13100	10100		SVCS-02/24	*	1,800.00		
		2/14/24	885	202402	320	53800	46200		SVCS-02/24	*	1,800.00		
		2/14/24	885	202402	300	20700	10000		SVCS-02/24	*	1,800.00-		
PLANT LIFE LAWN MAINTENANCE												12,307.00	008851
2/22/24	00395	2/16/24	11692811	202403	300	13100	10000		INS-03/24	*	872.75		
		2/16/24	11692811	202403	300	13100	10100		INS-03/24	*	94.42		
		2/16/24	11692811	202403	300	13100	10300		INS-03/24	*	84.47		
		2/16/24	11692811	202403	320	54900	23000		INS-03/24	*	483.76		
		2/16/24	11692811	202403	320	53800	23000		INS-03/24	*	94.42		
		2/16/24	11692811	202403	300	20700	10000		INS-03/24	*	94.42-		
		2/16/24	11692811	202403	310	53600	23000		INS-03/24	*	872.75		
		2/16/24	11692811	202403	300	20700	10000		INS-03/24	*	872.75-		
		2/16/24	11692811	202403	320	53600	23000		INS-03/24	*	84.47		
		2/16/24	11692811	202403	300	20700	10000		INS-03/24	*	84.47-		
PRINCIPAL LIFE INSURANCE COMPANY												1,535.40	008852
2/29/24	00145	1/01/24	685	202401	310	51300	34000		MGMT FEES-01/24	*	1,500.67		
GOVERNMENTAL MANAGEMENT SERVICES												1,500.67	008853

DUNE -DUNES - SHENNING

*** CHECK DATES 02/01/2024 - 02/29/2024 ***
DUNES CDD - BRIDGE FUND
BANK E DUNES - BRIDGE

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
2/29/24	00317	2/28/24 27321	202402 320-54900-42500	SUPPLIES G2 I.D. SOURCE, INC.	*	1,895.18	1,895.18 008854
2/29/24	00377	2/23/24 95289495	202402 320-54900-46000	FUEL	*	37.50	
		2/23/24 95289495	202402 300-13100-10000	FUEL	*	436.31	
		2/23/24 95289495	202402 310-53600-52100	FUEL	*	436.31	
		2/23/24 95289495	202402 300-20700-10000	FUEL	*	436.31	
WEX BANK (RACETRAC)							473.81 008855
TOTAL FOR BANK E						96,334.94	
TOTAL FOR REGISTER						96,334.94	

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
2/01/24	00004	1/31/24 82306	202401 320-53600-46500	FUTURE HOZIZONS INC	*	5,394.00	5,394.00 000077
2/08/24	00007	2/08/24 90197857	202402 310-51300-64001	CDM SMITH INC	*	1,103.00	1,103.00 000078
2/08/24	00005	1/30/24 00560-01	202401 320-53600-43000	FLORIDA POWER & LIGHT CO	*	176.87	1,339.76 000079
		1/30/24 03229-01	202401 320-53600-43000		*	148.96	
		1/30/24 22538-01	202401 320-53600-43000		*	295.58	
		1/30/24 74516-01	202401 320-53600-43000		*	692.69	
		1/30/24 84228-01	202401 320-53600-43000		*	25.66	
2/08/24	00003	2/01/24 687	202402 310-51300-34000	GOVERNMENTAL MANAGEMENT SERVICES	*	437.50	437.50 000080
2/15/24	00013	2/07/24 14568	202402 320-53600-46200	OCEAN HAMMOCK POA	*	768.62	768.62 000081
2/29/24	00003	1/01/24 686	202401 310-51300-34000	GOVERNMENTAL MANAGEMENT SERVICES	*	437.50	437.50 000082
TOTAL FOR BANK S						9,480.38	
TOTAL FOR REGISTER						9,480.38	