

**FISCAL YEAR 2017
ADOPTED BUDGET**



August 12, 2016

Dunes
Community Development District

TABLE OF CONTENTS

General Fund

Budget

Page 1-2

Water and Sewer Fund

Budget

Page 3-5

Bridge Fund

Budget

Page 6-7

Dunes

Community Development District

General Fund

Expense Code	Description	Actuals thru 9/30/2015	Adopted Budget FY 2016	Actual Thru 6/30/2016	Projected Next 3 Months	Total Projected 9/30/2016	Adopted Budget FY 2017
REVENUES							
001.300.31900.10000	Maintenance Assessments	\$194,442	\$167,000	\$166,719	\$281	\$167,000	\$167,000
001.300.36100.11000	Interest Income	\$724	\$0	\$647	\$75	\$722	\$0
	Carryforward Surplus	\$120,404	\$0	\$0	\$0	\$0	\$46,691
001.300.38100.10000	Transfer from Water & Sewer Fund Surplus Account	\$0	\$80,000	\$80,000	\$0	\$80,000	\$80,000
001.300.38100.10000	Transfer from Bridge Fund Surplus Account	\$0	\$93,000	\$93,000	\$0	\$93,000	\$93,000
TOTAL REVENUES		\$315,570	\$340,000	\$340,366	\$356	\$340,722	\$386,691
EXPENDITURES							
Administrative							
001.310.51300.11000	Supervisor Fees	\$12,200	\$14,000	\$8,200	\$3,000	\$11,200	\$14,000
001.310.51300.21000	FICA Expense	\$933	\$1,071	\$627	\$230	\$857	\$1,071
001.310.51300.31100	Engineering	\$0	\$5,000	\$0	\$2,500	\$2,500	\$5,000
001.310.51300.31500	Attorney	\$5,151	\$10,000	\$3,876	\$1,292	\$5,168	\$10,000
001.310.51300.32000	Collection Fees, Uncollectable & Early Payment Discount	\$3,801	\$12,000	\$8,716	\$6	\$8,721	\$12,000
001.310.51300.32200	Annual Audit	\$3,900	\$4,000	\$4,000	\$0	\$4,000	\$4,000
001.310.51300.34000	Management Fees	\$10,000	\$10,000	\$7,500	\$2,500	\$10,000	\$10,000
001.310.51300.35100	Computer Time	\$1,005	\$1,000	\$750	\$250	\$1,000	\$1,000
001.310.51300.40000	Travel Expenses	\$858	\$2,400	\$1,480	\$0	\$1,480	\$2,400
001.310.51300.42000	Postage & Express Mail	\$2,793	\$2,750	\$1,916	\$639	\$2,555	\$3,000
001.310.51300.42500	Printing	\$1,966	\$2,000	\$983	\$328	\$1,311	\$2,000
001.310.51300.45000	Insurance	\$10,447	\$12,000	\$10,754	\$0	\$10,754	\$12,000
001.310.51300.48000	Advertising Legal & Other	\$628	\$1,500	\$264	\$88	\$352	\$1,500
001.310.51300.49000	Bank Charges	\$403	\$500	\$298	\$99	\$397	\$500
001.310.51300.49100	Contingencies	\$2,486	\$4,000	\$0	\$0	\$0	\$4,000
001.310.51300.51000	Office Supplies	\$311	\$2,000	\$226	\$75	\$302	\$2,000
001.310.51300.54000	Dues (FSDA), Licenses & Subscriptions	\$900	\$2,500	\$175	\$0	\$175	\$2,000
001.320.53800.12000	Salaries	\$87,341	\$89,585	\$73,378	\$22,498	\$95,876	\$103,814
001.320.53800.21000	FICA Taxes	\$7,440	\$7,676	\$6,353	\$1,721	\$8,074	\$8,895
001.320.53800.22000	Pension Expense	\$5,240	\$5,375	\$4,374	\$1,506	\$5,879	\$6,229
001.320.53800.23000	Health Insurance Benefits	\$7,004	\$8,903	\$6,619	\$2,213	\$8,832	\$14,382
001.320.53800.24000	Workers Comp Insurance	\$1,353	\$1,440	\$1,260	\$0	\$1,260	\$1,600
001.320.53800.64000	Capital Improvements (See Capital Improvements List)	\$10,842	\$15,000	\$8,230	\$6,770	\$15,000	\$17,000
Administrative		\$177,003	\$214,700	\$149,979	\$45,714	\$195,693	\$238,391
(Less Contribution from Transfer, Surplus and Interest)		(\$92,000)	(\$115,000)				(\$138,691)
Total Administrative Raised From Assessment		\$85,003	\$99,700				\$99,700

Dunes

Community Development District

General Fund

Expense Code	Description	Actuals thru 9/30/2015	Adopted Budget FY 2016	Actual Thru 6/30/2016	Projected Next 3 Months	Total Projected 9/30/2016	Adopted Budget FY 2017
General & Stormwater System Maintenance							
001.320.53800.43000	Electric (7 Aerators)	\$14,488	\$15,000	\$9,547	\$3,182	\$12,729	\$15,000
001.320.53800.46000	Building Maintenance	\$12,284	\$12,000	\$9,642	\$3,214	\$12,856	\$15,000
001.320.53800.46200	Landscaping	\$23,580	\$24,000	\$14,714	\$7,200	\$21,914	\$24,000
001.320.53800.46300	Tree & Shrub Removal	\$850	\$10,000	\$2,425	\$808	\$3,233	\$10,000
001.320.53800.46500	Lake Maintenance	\$38,247	\$26,000	\$6,105	\$2,035	\$8,140	\$26,000
001.320.53800.46700	Storm Drain System Maintenance	\$1,550	\$20,000	\$35,918	\$0	\$35,918	\$40,000
001.320.53800.49300	Repair and Replacement Equipment	\$602	\$5,000	\$0	\$0	\$0	\$5,000
001.320.53800.49200	Repair and Replacement Floating Aerators	\$6,257	\$10,300	\$6,419	\$2,140	\$8,559	\$10,300
001.320.53800.52100	Grass Carp	\$0	\$3,000	\$0	\$0	\$0	\$3,000
General & Stormwater System Maintenance		\$97,857	\$125,300	\$84,770	\$18,579	\$103,349	\$148,300
(Less Contribution from Transfer, Surplus and Interest)		(\$43,000)	(\$58,000)				(\$81,000)
General & Stormwater System Maintenance From Assessment		\$54,857	\$67,300				\$67,300
TOTAL EXPENDITURES		\$274,860	\$340,000	\$234,748	\$64,294	\$299,042	\$386,691
TOTAL EXPENDITURES RAISED FROM ASSESSMENT		\$139,860	\$167,000				\$167,000
FUND BALANCE		\$40,710	\$0	\$105,618	(\$63,938)	\$41,680	\$0

BUDGET HIGHLIGHTS FY 2017

1. Assessments will be increased slightly from last years level even with funds coming from transfers from W & S Fund, Bridge Fund and Surplus.
2. Payroll includes an average 3% increase over FY 2016 Budget.
3. See Capital Improvements List.

Dunes

Community Development District

Water and Sewer Fund

Expense Code	Description	Actuals thru 9/30/2015	Amended Budget FY 2016	Actual Thru 6/30/2016	Projected Next 3 Months	Total Projected 9/30/2016	Adopted Budget FY 2017
OPERATING REVENUES							
041.300.34300.30000	Water Revenue	\$1,312,688	\$1,129,992	\$915,403	\$313,000	\$1,228,403	\$994,666
041.300.34300.50000	Sewer Revenue	\$1,054,443	\$986,960	\$747,100	\$310,000	\$1,057,100	\$882,985
041.300.34300.76000	Irrigation/Effluent	\$1,302,398	\$1,133,853	\$929,335	\$343,500	\$1,272,835	\$1,096,489
041.300.34300.10000	Meter Fees	\$34,740	\$8,000	\$25,422	\$0	\$25,422	\$20,000
041.300.34300.10100	Connection Fees - W, S & I (8 units)	\$43,000	\$36,000	\$44,000	\$0	\$44,000	\$36,000
041.300.36900.10000	CPC Effluent Agreement	\$30	\$40	\$0	\$40	\$40	\$40
041.300.34900.10200	Backflow Preventor/Misc.	\$1,645	\$100	\$1,120	\$0	\$1,120	\$100
041.300.33700.30000	Grant Income	\$691,690	\$0	\$0	\$0	\$0	\$0
041.300.36900.10000	Misc. Income / Penalty	\$12,139	\$3,000	\$15,190	\$0	\$15,190	\$15,000
TOTAL REVENUES		\$4,452,773	\$3,297,945	\$2,677,571	\$966,540	\$3,644,111	\$3,045,280
OPERATING EXPENSES							
Administrative							
041.310.51300.31100	Engineering Transfer 3/11/16 \$25,000 Resolution 2016-01	\$4,800	\$50,000	\$24,730	\$18,900	\$43,630	\$50,000
041.310.51300.31500	Attorney	\$22,385	\$25,000	\$18,931	\$6,310	\$25,241	\$35,000
041.310.51300.32200	Annual Audit	\$8,775	\$9,000	\$9,000	\$0	\$9,000	\$9,000
041.310.51300.34000	Management Fees	\$19,000	\$19,000	\$14,250	\$4,750	\$19,000	\$19,000
041.310.51300.40000	Travel Expenses	\$13,492	\$15,000	\$8,704	\$2,901	\$11,605	\$15,000
041.310.51300.42000	Postage & Express Mail	\$4,384	\$6,000	\$3,296	\$1,099	\$4,395	\$6,000
041.310.51300.42500	Printing & Mailing Utility Bills	\$15,383	\$17,500	\$12,107	\$4,036	\$16,142	\$17,500
041.310.51300.48000	Advertising Legal & Other	\$417	\$2,500	\$2,793	\$931	\$3,724	\$2,500
041.310.51300.49000	Bank Charges	\$9,424	\$9,000	\$7,333	\$2,444	\$9,778	\$9,000
041.310.51300.49100	Contingencies	\$20,567	\$20,000	\$11,589	\$3,863	\$15,452	\$20,000
041.310.51300.51000	Office Supplies and Equipment	\$10,900	\$15,000	\$7,914	\$2,638	\$10,552	\$15,000
041.310.51300.54000	Dues, Licenses & Subscriptions	\$5,442	\$6,000	\$3,799	\$1,266	\$5,066	\$6,000
041.310.51300.54200	Permits Fees WTP & WWTP	\$6,500	\$15,000	\$4,600	\$10,400	\$15,000	\$15,000
041.310.51300.55000	Land Leases & Easement Fees	\$10,632	\$12,000	\$0	\$12,000	\$12,000	\$12,000
041.310.53600.12000	Salaries Including Overtime	\$637,776	\$669,633	\$501,149	\$146,799	\$647,948	\$707,093
041.310.53600.21000	FICA Taxes	\$53,956	\$57,232	\$43,781	\$11,230	\$55,011	\$59,017
041.310.53600.22000	Pension Plan	\$37,456	\$39,249	\$27,999	\$8,048	\$36,047	\$32,183
041.310.53600.23000	Insurance Benefits (Medical)	\$125,438	\$134,400	\$95,579	\$28,829	\$124,407	\$172,781
041.310.53600.24000	Workers Compensation Insurance	\$11,067	\$14,400	\$12,601	\$0	\$12,601	\$14,400
041.310.53600.25000	Unemployment Benefits	\$0	\$5,000	\$1,624	\$4,872	\$6,496	\$5,000
041.310.53600.32480	Bad Debt Expense	\$103	\$0	\$0	\$0	\$0	\$0
041.310.53600.41000	Telephone	\$16,350	\$17,000	\$14,096	\$4,957	\$19,053	\$17,000
041.310.53600.44000	Equipment Rentals & Leases	\$5,574	\$4,000	\$2,346	\$813	\$3,159	\$4,000
041.310.53600.45000	Insurance	\$71,216	\$78,000	\$70,085	\$0	\$70,085	\$78,000
041.310.53600.46100	Repair and Maintenance for Vehicles	\$14,896	\$8,000	\$2,787	\$1,200	\$3,987	\$8,000
041.310.53600.52000	Supplies/Equipment General	\$2,034	\$4,000	\$2,131	\$459	\$2,590	\$4,000
041.310.53600.52055	Uniforms/Supplies/Services	\$3,358	\$7,000	\$8,908	\$0	\$8,908	\$7,000
041.310.53600.52100	Fuel for Vehicles	\$6,530	\$8,000	\$4,088	\$1,590	\$5,678	\$8,000
041.310.53600.52000	Tools	\$2,691	\$3,000	\$3,437	\$666	\$4,103	\$3,000
041.310.53600.54100	Training & Education	\$5,363	\$8,000	\$2,586	\$1,687	\$4,273	\$8,000
Administrative		\$1,145,910	\$1,277,914	\$922,243	\$282,689	\$1,204,932	\$1,358,474

Dunes

Community Development District

Water and Sewer Fund

Expense Code	Description	Actuals thru 9/30/2015	Amended Budget FY 2016	Actual Thru 6/30/2016	Projected Next 3 Months	Total Projected 9/30/2016	Adopted Budget FY 2017
<u>Water System</u>							
041.320.53600.34800	Water Quality Testing	\$12,730	\$20,000	\$9,410	\$3,137	\$12,546	\$20,000
041.320.53600.43000	Electric	\$102,047	\$90,000	\$77,265	\$25,755	\$103,020	\$100,000
041.320.53600.43100	Bulk Water Purchases	\$39,342	\$10,000	\$36,232	\$12,077	\$48,310	\$20,000
041.320.53600.44000	Equipment Rentals & Leases	\$392	\$1,000	\$0	\$0	\$0	\$1,000
041.320.53600.46000	Plant Maintenance Repair and Equipment	\$76,348	\$65,000	\$39,565	\$13,188	\$52,753	\$65,000
041.320.53600.46050	Distribution System Maintenance Repair and Equipment	\$19,198	\$20,000	\$18,770	\$6,257	\$25,027	\$20,000
041.320.53600.52000	Plant Operating Supplies	\$14,253	\$15,000	\$10,141	\$3,380	\$13,522	\$15,000
041.320.53600.52200	Chlorine & Other Chemicals	\$128,607	\$160,000	\$116,755	\$38,918	\$155,674	\$160,000
041.320.53600.61000	Meters New & Replacement	\$8,866	\$15,000	\$6,081	\$2,027	\$8,108	\$15,000
Water System		\$401,783	\$396,000	\$314,219	\$104,740	\$418,959	\$416,000
<u>Sewer System</u>							
041.330.53600.34800	Water Quality Testing	\$10,199	\$20,000	\$7,927	\$2,642	\$10,569	\$20,000
041.330.53600.34900	Sludge Disposal	\$26,538	\$15,000	\$9,572	\$3,191	\$12,763	\$15,000
041.330.53600.43000	Electric	\$44,302	\$45,000	\$36,916	\$12,305	\$49,221	\$50,000
041.330.53600.44000	Equipment Rentals & Leases	\$343	\$3,000	\$0	\$0	\$0	\$3,000
041.330.53600.46000	Plant Maintenance Repair and Equipment	\$53,356	\$50,000	\$43,464	\$14,488	\$57,952	\$50,000
041.330.53600.46050	Collection System Maintenance Repair and Equipment	\$1,948	\$20,000	(\$553)	\$0	(\$553)	\$20,000
041.330.53600.46075	Lift Station Repair and Maintenance	\$56,652	\$35,000	\$23,860	\$7,953	\$31,813	\$35,000
041.330.53600.52000	Plant Operating Supplies	\$8,549	\$15,000	\$9,556	\$3,185	\$12,741	\$15,000
041.330.53600.52200	Chlorine & Other Chemicals	\$15,679	\$35,000	\$22,146	\$7,382	\$29,528	\$35,000
Sewer System		\$217,565	\$238,000	\$152,887	\$51,147	\$204,034	\$243,000
<u>Irrigation System</u>							
041.340.53600.34800	Water Quality Testing	\$0	\$5,000	\$0	\$2,500	\$2,500	\$5,000
041.340.53600.43000	Electric	\$38,764	\$36,000	\$29,640	\$9,880	\$39,519	\$36,000
041.340.53600.43300	Effluent (Reclaimed Water) Purchases	\$142,674	\$135,000	\$104,242	\$34,747	\$138,990	\$135,000
041.340.53600.44000	Equipment Rentals & Leases	\$343	\$1,000	\$0	\$0	\$0	\$1,000
041.340.53600.46000	Plant Maintenance Repair and Equipment	\$26,746	\$40,000	\$24,043	\$8,014	\$32,057	\$40,000
041.340.53600.46050	Distribution System Maintenance Repair and Equipment	\$13,349	\$20,000	\$9,668	\$3,223	\$12,891	\$20,000
041.340.53600.61000	Meters New & Replacement	\$2,447	\$10,000	\$5,802	\$1,934	\$7,736	\$10,000
Irrigation System		\$224,322	\$247,000	\$173,394	\$60,298	\$233,693	\$247,000

Dunes

Community Development District

Water and Sewer Fund

Expense Code	Description	Actuals thru 9/30/2015	Amended Budget FY 2016	Actual Thru 6/30/2016	Projected Next 3 Months	Total Projected 9/30/2016	Adopted Budget FY 2017
<u>Contribution to Reserves & General Fund</u>							
041.310.51300.63100	Renewal and Replacement	\$70,761	\$200,000	\$132,490	\$67,510	\$200,000	\$200,000
Contribution to Reserves		\$70,761	\$200,000	\$132,490	\$67,510	\$200,000	\$200,000
TOTAL OPERATING EXPENSES		\$2,060,340	\$2,358,914	\$1,695,234	\$566,384	\$2,261,618	\$2,464,474
<u>Non-Operating Revenue (Expenses)</u>							
041.300.22300.10000	Connection Fees - (W/S paid to HDOA)	\$0	\$0	\$0	\$0	\$0	<i>(\$28,000)</i>
041.300.36900.10200	Non Operating Revenue - from W&S Surplus Account	\$0	\$0	\$0	\$0	\$0	<i>\$2,636,604</i>
041.300.33700.30000	Grant Income	\$691,690	\$0	\$0	\$0	\$0	\$0
041.300.36100.10000	Interest Income	\$25,373	\$20,000	\$31,801	\$12,000	\$43,801	<i>\$40,000</i>
041.310.51300.64000	Capital Improvements (See Capital Improvements List)	(\$22,251)	(\$849,000)	(\$152,831)	(\$696,169)	(\$849,000)	<i>(\$3,149,410)</i>
041.310.51300.64001	Contribution to Capital Facilities Reserves	\$0	\$0	\$0	\$0	\$0	\$0
041.300.58100.10000	Contribution to General Fund	(\$65,000)	(\$80,000)	(\$80,000)	\$0	(\$80,000)	(\$80,000)
Non-Operating Revenue (Expenses)		\$629,813	(\$909,000)	(\$201,030)	(\$684,169)	(\$885,199)	(\$580,806)
NET INCOME		\$3,022,245	\$30,031	\$781,307	(\$284,013)	\$497,294	\$0

BUDGET HIGHLIGHTS FY 2017

1. Payroll includes an average 3 % increase over FY 2016 Budget.
2. See Capital Improvements List.
3. Transfer \$80,000 from W & S Fund Surplus to General Fund per Opinion of Counsel and Grau's letter.

Dunes

Community Development District

Bridge Fund

Expense Code	Description	Actuals thru 9/30/2015	Adopted Budget FY 2016	Actual Thru 6/30/2016	Projected Next 3 Months	Total Projected 9/30/2016	Adopted Budget FY 2017
OPERATING REVENUES							
042.300.34900.10000	Toll Collections	\$1,511,342	\$1,539,000	\$1,222,164	\$390,000	\$1,612,164	\$1,615,000
042.300.36900.10000	Miscellaneous	\$280,112	\$5,000	\$0	\$0	\$0	\$5,000
TOTAL REVENUES		\$1,791,454	\$1,544,000	\$1,222,164	\$390,000	\$1,612,164	\$1,620,000
OPERATING EXPENSES							
<u>Administrative</u>							
042.310.51300.31100	Engineering	\$1,905	\$5,000	\$0	\$2,500	\$2,500	\$5,000
042.310.51300.31500	Attorney	\$3,536	\$10,000	\$1,647	\$549.10	\$2,196	\$10,000
042.310.51300.32200	Annual Audit	\$6,825	\$7,000	\$7,000	\$0	\$7,000	\$7,000
042.310.51300.34000	Management Fees	\$17,000	\$17,000	\$12,750	\$4,250	\$17,000	\$17,000
042.310.51300.49000	Bank Charges	\$3,891	\$3,000	\$3,006	\$1,002	\$4,008	\$4,000
042.310.51300.49100	Contingencies	\$3,942	\$5,000	\$1,114	\$371	\$1,485	\$5,000
Administrative		\$37,099	\$47,000	\$25,517	\$8,672	\$34,189	\$48,000
<u>Operating Expenses - Toll Facility</u>							
042.320.54900.12000	Salaries	\$316,442	\$340,258	\$250,475	\$75,258	\$325,733	\$327,741
042.320.54900.15000	Overtime and Special Pay	\$2,280	\$11,620	\$2,110	\$0	\$2,110	\$11,620
042.320.54900.21000	FICA Taxes	\$26,003	\$28,939	\$20,899	\$5,757	\$26,656	\$28,054
042.320.54900.22000	Pension Plan	\$12,345	\$13,207	\$10,146	\$3,407	\$13,552	\$13,680
042.320.54900.23000	Insurance Benefits (Medical)	\$66,884	\$77,200	\$58,667	\$19,611	\$78,278	\$84,630
042.320.54900.24000	Workers Compensation Insurance	\$7,666	\$8,160	\$7,141	\$0	\$7,141	\$8,160
042.320.54900.34300	Contractual Support	\$16,548	\$12,000	\$14,039	\$1,077	\$15,116	\$12,000
042.320.54900.34500	Payroll Processing Fee	\$7,028	\$6,500	\$5,340	\$1,554	\$6,893	\$6,500
042.320.54900.34600	Credit Card Processing Fee	\$14,688	\$15,000	\$12,674	\$4,673	\$17,347	\$15,000
042.320.54900.40000	Travel Expenses	\$0	\$1,000	\$0	\$1,000	\$1,000	\$1,000
042.320.54900.41000	Telephone	\$7,165	\$5,000	\$5,979	\$1,614	\$7,593	\$5,000
042.320.54900.42500	Printing	\$2,875	\$3,500	\$3,551	\$1,183.69	\$4,735	\$3,500
042.320.54900.43000	Utility Services	\$14,553	\$13,000	\$10,178	\$3,392.64	\$13,571	\$13,000
042.320.54900.45000	Insurance	\$52,235	\$60,000	\$63,769	\$0	\$63,769	\$60,000
042.320.54900.46000	Repairs & Maintenance	\$69,995	\$50,000	\$50,218	\$11,745	\$61,962	\$50,000
042.320.54900.46002	Repairs & Maintenance-Parkway	\$102,195	\$120,000	\$89,752	\$30,248	\$120,000	\$120,000
042.320.54900.46100	DOT mandated Bridge Inspection <i>(Required in 2017)</i>	\$0	\$0	\$0	\$0	\$0	\$19,000
042.320.54900.51000	Office Supplies	\$3,244	\$3,000	\$2,111	\$703.66	\$2,815	\$3,000
042.320.54900.52000	Operating Supplies	\$11,961	\$15,000	\$6,555	\$2,185.06	\$8,740	\$15,000
Operating Expenses - Toll Facility		\$734,107	\$783,384	\$613,601	\$163,409	\$777,010	\$796,885
SUBTOTAL OPERATING EXPENSES		\$771,206	\$830,384	\$639,118	\$172,081	\$811,200	\$844,885

Dunes

Community Development District

Bridge Fund

Expense Code	Description	Actuals thru 9/30/2015	Adopted Budget FY 2016	Actual Thru 6/30/2016	Projected Next 3 Months	Total Projected 9/30/2016	Adopted Budget FY 2017
<u>Contribution to Reserves & Community Projects</u>							
042.320.54900.65000	Maintenance Reserves	\$0	\$100,000	\$0	\$100,000	\$100,000	\$85,169
042.320.54900.64000	Community Projects Transfer from Surplus Revenues	\$144,090	\$200,000	\$144,822	\$55,178	\$200,000	\$200,000
042.310.51300.60002	Parkway Capital Expenditures	\$550	\$250,000	\$0	\$250,000	\$250,000	\$250,000
Maintenance Reserves & Community Projects		\$144,640	\$550,000	\$144,822	\$405,178	\$550,000	\$535,169
<u>Non Operating Revenue (Expenses)</u>							
042.300.36100.11000	Interest Income	\$23,974	\$20,000	\$37,915	\$15,000	\$52,915	\$20,000
042.300.36900.10400	Asset Contribution	\$1,873,188	\$0	\$0	\$0	\$0	\$0
042.320.54900.64000	Capital Improvements (<i>New Toll System</i>)	(\$1,154,350)	(\$350,000)	(\$49,382)	(\$120,618)	(\$170,000)	(\$180,000)
042.320.54900.64000	Capital Improvements	\$0	\$0	(\$153,627)	\$0	(\$153,627)	\$0
042.300.38100.10000	Transfer from Surplus Funds	\$0	\$300,000	\$0	\$300,000	\$300,000	\$13,054
042.300.38100.10000	Transfer to General Fund	(\$70,000)	(\$93,000)	(\$93,000)	\$0	(\$93,000)	(\$93,000)
TOTAL NON OPERATING REVENUE (EXPENSES)		\$672,812	(\$123,000)	(\$258,093)	\$194,382	(\$63,711)	(\$239,946)
NET INCOME		\$1,548,420	\$40,616	\$180,130	\$7,123	\$187,253	(\$0)

BUDGET HIGHLIGHTS FY 2017

1. Revenues based on 1,700,000 vehicle trips (70% prepaid and 30% cash) average cost of \$0.95 per trip $[1,700,000] \times [0.95] = \$1,615,000$
2. Payroll includes an average 3% increase over FY 2016 Budget.
3. Maintenance Reserves base on Engineering and Financial Consultant's recommendation.
4. Transfer \$200,000 from Bridge Surplus for Community Projects as provided in an Interlocal Agreement with Flagler County.
5. Transfer \$93,000 from Bridge Surplus Account to General Fund.