

Final Budget
Fiscal Year 2016



August 21, 2015

Dunes
Community Development District

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Dunes

Community Development District

General Fund

Expense Code	Description	Actuals thru 9/30/2014	Adopted Budget FY 2015	Actual Thru 5/31/2015	Projected Next 4 Months	Total Projected 9/30/2015	Proposed Budget FY 2016
REVENUES							
001.300.31900.10000	Maintenance Assessments	\$254,417	\$200,000	\$195,304	\$4,673	\$199,977	\$167,000
001.300.36100.11000	Interest Income	\$272	\$0	\$161	\$104	\$265	\$0
	Carryforward Surplus	\$75,216	\$0	\$0	\$0	\$0	\$0
001.300.38100.10000	<i>Transfer from Water & Sewer Fund Surplus Account</i>	\$0	\$65,000	\$65,000	\$0	\$65,000	\$80,000
001.300.38100.10000	<i>Transfer from Bridge Fund Surplus Account</i>	\$0	\$70,000	\$70,000	\$0	\$70,000	\$93,000
TOTAL REVENUES		\$329,905	\$335,000	\$330,466	\$4,777	\$335,243	\$340,000
EXPENDITURES							
Administrative							
001.310.51300.11000	Supervisor Fees	\$10,800	\$14,000	\$8,200	\$4,000	\$12,200	\$14,000
001.310.51300.21000	FICA Expense	\$826	\$1,070	\$627	\$306	\$933	\$1,071
001.310.51300.31100	Engineering	\$0	\$7,500	\$0	\$2,500	\$2,500	\$5,000
001.310.51300.31500	Attorney	\$7,759	\$10,000	\$3,740	\$1,869.91	\$5,610	\$10,000
001.310.51300.32000	Collection Fees, Uncollectable & Early Payment Discount	\$13,412	\$14,000	\$10,378	\$93	\$10,472	\$12,000
001.310.51300.32200	Annual Audit	\$3,800	\$4,000	\$3,900	\$0	\$3,900	\$4,000
001.310.51300.34000	Management Fees	\$10,000	\$10,000	\$6,667	\$3,333.32	\$10,000	\$10,000
001.310.51300.35100	Computer Time	\$1,000	\$1,000	\$667	\$333.32	\$1,000	\$1,000
001.310.51300.40000	Travel Expenses	\$913	\$2,400	\$0	\$858	\$858	\$2,400
001.310.51300.42000	Postage & Express Mail	\$2,572	\$2,500	\$1,857	\$928.46	\$2,785	\$2,750
001.310.51300.42500	Printing	\$1,694	\$2,000	\$984	\$492	\$1,477	\$2,000
001.310.51300.45000	Insurance	\$10,772	\$13,000	\$10,447	\$0	\$10,447	\$12,000
001.310.51300.48000	Advertising Legal & Other	\$324	\$1,500	\$224	\$750	\$974	\$1,500
001.310.51300.49000	Bank Charges	\$294	\$750	\$259	\$129.71	\$389	\$500
001.310.51300.49100	Contingencies	\$3,858	\$4,000	\$1,436	\$718.15	\$2,154	\$4,000
001.310.51300.51000	Office Supplies	\$561	\$2,000	\$201	\$101	\$302	\$2,000
001.310.51300.54000	Dues (FSDA), Licenses & Subscriptions	\$175	\$2,500	\$375	\$2,125	\$2,500	\$2,500
001.320.53800.12000	Salaries	\$86,716	\$85,156	\$59,975	\$26,201.85	\$86,176	\$89,585
001.320.53800.21000	FICA Taxes	\$7,219	\$6,514	\$5,356	\$2,004	\$7,361	\$7,676
001.320.53800.22000	Pension Expense	\$5,203	\$5,109	\$2,572	\$2,873	\$5,445	\$5,375
001.320.53800.23000	Health Insurance Benefits	\$10,000	\$10,500	\$5,036	\$2,010	\$7,046	\$8,903
001.320.53800.24000	Workers Comp Insurance	\$1,402	\$2,200	\$871	\$286	\$1,157	\$1,440
001.320.53800.64000	Capital Improvements (<i>See Capital Improvements List</i>)	\$12,575	\$15,000	\$10,842	\$4,158	\$15,000	\$15,000
Administrative		\$191,877	\$216,700	\$134,616	\$56,072	\$190,688	\$214,700
(Less Contribution from Transfer and Interest)		(\$52,458)	(\$92,000)				(\$115,000)
Total Administrative Raised From Assessment		\$139,419	\$124,700				\$99,700

Dunes

Community Development District

General Fund

Expense Code	Description	Actuals thru 9/30/2014	Adopted Budget FY 2015	Actual Thru 5/31/2015	Projected Next 4 Months	Total Projected 9/30/2015	Proposed Budget FY 2016
General & Stormwater System Maintenance							
001.320.53800.43000	Electric (7 Aerators)	\$14,440	\$15,000	\$9,605	\$300	\$9,905	\$15,000
001.320.53800.46000	Building Maintenance	\$12,566	\$12,000	\$7,925	\$248	\$8,173	\$12,000
001.320.53800.46200	Landscaping	\$14,440	\$15,000	\$16,202	\$506	\$16,709	\$24,000
001.320.53800.46300	Tree & Shrub Removal	\$300	\$10,000	\$0	\$10,000	\$10,000	\$10,000
001.320.53800.46500	Lake Maintenance	\$27,948	\$25,000	\$22,805	\$713	\$23,518	\$26,000
001.320.53800.46700	Storm Drain System Maintenance	\$5,603	\$20,000	\$1,550	\$18,450	\$20,000	\$20,000
001.320.53800.64000	Capital Improvements	\$0	\$3,000	\$0	\$3,000	\$3,000	\$0
001.320.53800.49300	Repair and Replacement Equipment	\$394	\$5,000	\$0	\$5,000	\$5,000	\$5,000
001.320.53800.49200	Repair and Replacement Floating Aerators	\$0	\$10,300	\$387	\$9,913	\$10,300	\$10,300
001.320.53800.52100	Grass Carp	\$0	\$3,000	\$0	\$3,000	\$3,000	\$3,000
General & Stormwater System Maintenance		\$75,690	\$118,300	\$58,474	\$51,130	\$109,604	\$125,300
(Less Contribution from Transfer and Interest)		(\$23,058)	(\$43,000)				(\$58,000)
General & Stormwater System Maintenance From Assessment		\$52,632	\$75,300				\$67,300
TOTAL EXPENDITURES		\$267,567	\$335,000	\$193,090	\$107,202	\$300,292	\$340,000
TOTAL EXPENDITURES RAISED FROM ASSESSMENT		\$192,051	\$200,000				\$167,000
FUND BALANCE		\$62,338	\$0	\$137,376	(\$102,425)	\$34,950	\$0

BUDGET HIGHLIGHTS FY 2016

1. Assessments will be reduced from last years level with added funds coming from transfers from W & S Fund and Bridge Fund.
2. Payroll includes an average 3% increase over FY 2015 Budget.
3. Capital Improvements to be made to the DCDD's computer system security and a new copier.

Dunes

Community Development District

Water and Sewer Fund

Expense Code	Description	Actuals thru 9/30/2014	Adopted Budget FY 2015	Actual Thru 5/31/2015	Projected Next 4 Months	Total Projected 9/30/2015	Proposed Budget FY 2016
OPERATING REVENUES							
041.300.34300.30000	Water Revenue	\$1,140,016	\$1,112,455	\$796,323	\$398,161	\$1,194,484	\$1,129,992
041.300.34300.50000	Sewer Revenue	\$917,300	\$960,617	\$646,065	\$323,032	\$969,097	\$986,960
041.300.34300.76000	Irrigation/Effluent	\$1,201,852	\$1,127,902	\$757,255	\$378,628	\$1,135,883	\$1,133,853
041.300.34300.10000	Meter Fees	\$24,140	\$8,000	\$22,740	\$0	\$22,740	\$8,000
041.300.34300.10100	Connection Fees - W, S & I (8 units)	\$32,500	\$36,000	\$16,140	\$0	\$16,140	\$36,000
041.300.36900.10000	CPC Effluent Agreement	\$0	\$40	\$0	\$0	\$0	\$40
041.300.34900.10200	Backflow Preventor/Misc.	\$1,155	\$100	\$945	\$0	\$945	\$100
041.300.36900.10000	Misc. Income / Penalty	\$13,744	\$3,000	\$8,533	\$4,267	\$12,800	\$3,000
TOTAL REVENUES		\$3,330,707	\$3,248,114	\$2,248,001	\$1,104,088	\$3,352,089	\$3,297,945
OPERATING EXPENSES							
Administrative							
041.310.51300.31100	Engineering	\$0	\$25,000	\$0	\$5,000	\$5,000	\$25,000
041.310.51300.31500	Attorney	\$2,413	\$25,000	\$10,192	\$5,096	\$15,287	\$25,000
041.310.51300.32200	Annual Audit	\$8,550	\$9,000	\$8,775	\$0	\$8,775	\$9,000
041.310.51300.34000	Management Fees	\$19,000	\$19,000	\$12,667	\$6,333	\$19,000	\$19,000
041.310.51300.40000	Travel Expenses	\$14,854	\$15,000	\$10,123	\$5,061	\$15,184	\$15,000
041.310.51300.42000	Postage & Express Mail	\$4,403	\$8,000	\$2,545	\$1,273	\$3,818	\$6,000
041.310.51300.42500	Printing & Mailing Utility Bills	\$15,321	\$17,500	\$10,121	\$5,061	\$15,182	\$17,500
041.310.51300.48000	Advertising Legal & Other	\$3,385	\$2,500	\$417	\$208	\$625	\$2,500
041.310.51300.49000	Bank Charges	\$9,319	\$9,000	\$6,433	\$3,217	\$9,650	\$9,000
041.310.51300.49100	Contingencies	\$14,529	\$20,000	\$7,162	\$12,838	\$20,000	\$20,000
041.310.51300.51000	Office Supplies and Equipment	\$12,615	\$15,000	\$7,963	\$3,982	\$11,945	\$15,000
041.310.51300.54000	Dues, Licenses & Subscriptions	\$4,454	\$6,000	\$4,788	\$1,212	\$6,000	\$6,000
041.310.51300.54200	Permits Fees WTP & WWTP	\$9,600	\$15,000	\$5,500	\$9,500	\$15,000	\$15,000
041.310.51300.55000	Land Leases & Easement Fees	\$10,634	\$11,500	\$0	\$11,500	\$11,500	\$12,000
041.310.53600.12000	Salaries Including Overtime	\$619,028	\$618,718	\$440,098	\$190,374.77	\$630,473	\$669,633
041.310.53600.21000	FICA Taxes	\$51,938	\$50,108	\$38,916	\$14,564	\$53,480	\$57,232
041.310.53600.22000	Pension Plan	\$35,776	\$36,283	\$18,173	\$20,952	\$39,125	\$39,249
041.310.53600.23000	Insurance Benefits (Medical)	\$115,624	\$125,850	\$86,324	\$40,902	\$127,226	\$134,400
041.310.53600.24000	Workers Compensation Insurance	\$14,015	\$16,246	\$8,711	\$2,864	\$11,575	\$14,400
041.310.53600.25000	Unemployment Benefits	\$0	\$5,000	\$0	\$0	\$0	\$5,000
041.310.53600.32480	Bad Debt Expense	\$0	\$0	\$103	\$0	\$103	\$0
041.310.53600.41000	Telephone	\$16,525	\$15,000	\$11,216	\$5,608	\$16,823	\$17,000
041.310.53600.44000	Equipment Rentals & Leases	\$4,489	\$4,000	\$3,028	\$1,514	\$4,542	\$4,000
041.310.53600.45000	Insurance	\$70,204	\$78,000	\$68,079	\$0	\$68,079	\$78,000
041.310.53600.46100	Repair and Maintenance for Vehicles	\$3,186	\$5,000	\$7,166	\$3,583	\$10,750	\$8,000
041.310.53600.52000	Supplies/Equipment General	\$3,839	\$4,000	\$1,231	\$615	\$1,846	\$4,000
041.310.53600.52055	Uniforms/Supplies/Services	\$8,325	\$7,000	\$3,358	\$1,679	\$5,037	\$7,000
041.310.53600.52100	Fuel for Vehicles	\$10,797	\$12,000	\$4,149	\$2,074	\$6,223	\$8,000
041.310.53600.52000	Tools	\$3,347	\$3,000	\$1,848	\$924	\$2,772	\$3,000
041.310.53600.54100	Training & Education	\$4,573	\$10,000	\$4,640	\$2,320	\$6,960	\$8,000

Dunes

Community Development District

Water and Sewer Fund

Expense Code	Description	Actuals thru 9/30/2014	Adopted Budget FY 2015	Actual Thru 5/31/2015	Projected Next 4 Months	Total Projected 9/30/2015	Proposed Budget FY 2016
Administrative		\$1,090,741	\$1,187,705	\$783,727	\$358,255	\$1,141,981	\$1,252,914

Dunes

Community Development District

Water and Sewer Fund

Expense Code	Description	Actuals thru 9/30/2014	Adopted Budget FY 2015	Actual Thru 5/31/2015	Projected Next 4 Months	Total Projected 9/30/2015	Proposed Budget FY 2016
Water System							
041.320.53600.34800	Water Quality Testing	\$21,228	\$20,000	\$7,062	\$3,531	\$10,593	\$20,000
041.320.53600.43000	Electric	\$83,528	\$90,000	\$62,233	\$31,117	\$93,350	\$90,000
041.320.53600.43100	Bulk Water Purchases	\$242	\$10,000	\$39,342	\$19,671	\$59,013	\$10,000
041.320.53600.44000	Equipment Rentals & Leases	\$0	\$1,000	\$392	\$196	\$588	\$1,000
041.320.53600.46000	Plant Maintenance Repair and Equipment	\$48,647	\$65,000	\$40,970	\$20,485	\$61,454	\$65,000
041.320.53600.46050	Distribution System Maintenance Repair and Equipment	\$16,048	\$20,000	\$18,398	\$9,199	\$27,597	\$20,000
041.320.53600.52000	Plant Operating Supplies	\$19,376	\$15,000	\$5,479	\$2,739	\$8,218	\$15,000
041.320.53600.52200	Chlorine & Other Chemicals	\$99,045	\$140,000	\$79,165	\$39,583	\$118,748	\$160,000
041.320.53600.61000	Meters New & Replacement	\$12,182	\$15,000	\$5,892	\$2,946	\$8,838	\$15,000
Water System		\$300,295	\$376,000	\$258,933	\$129,467	\$388,400	\$396,000
Sewer System							
041.330.53600.34800	Water Quality Testing	\$19,956	\$20,000	\$6,745	\$3,373	\$10,118	\$20,000
041.330.53600.34900	Sludge Disposal	\$23,067	\$15,000	\$19,350	\$9,675	\$29,025	\$15,000
041.330.53600.43000	Electric	\$42,281	\$45,000	\$28,701	\$14,351	\$43,052	\$45,000
041.330.53600.44000	Equipment Rentals & Leases	\$0	\$3,000	\$343	\$171	\$514	\$3,000
041.330.53600.46000	Plant Maintenance Repair and Equipment	\$32,814	\$50,000	\$40,288	\$20,144	\$60,432	\$50,000
041.330.53600.46050	Collection System Maintenance Repair and Equipment	\$7,440	\$20,000	\$3,125	\$1,563	\$4,688	\$20,000
041.330.53600.46075	Lift Station Repair and Maintenance	\$25,610	\$35,000	\$33,770	\$16,885	\$50,655	\$35,000
041.330.53600.52000	Plant Operating Supplies	\$14,534	\$15,000	\$3,146	\$1,573	\$4,719	\$15,000
041.330.53600.52200	Chlorine & Other Chemicals	\$34,795	\$35,000	\$9,812	\$4,906	\$14,718	\$35,000
Sewer System		\$200,497	\$238,000	\$145,280	\$72,640	\$217,919	\$238,000
Irrigation System							
041.340.53600.34800	Water Quality Testing	\$0	\$5,000	\$0	\$2,500	\$2,500	\$5,000
041.340.53600.43000	Electric	\$36,532	\$30,000	\$24,194	\$12,097	\$36,290	\$36,000
041.340.53600.43300	Effluent (Reclaimed Water) Purchases	\$158,694	\$135,000	\$83,835	\$41,917	\$125,752	\$135,000
041.340.53600.44000	Equipment Rentals & Leases	\$0	\$1,000	\$343	\$171	\$514	\$1,000
041.340.53600.46000	Plant Maintenance Repair and Equipment	\$53,341	\$40,000	\$19,226	\$9,613	\$28,838	\$40,000
041.340.53600.46050	Distribution System Maintenance Repair and Equipment	\$9,795	\$20,000	\$9,451	\$4,726	\$14,177	\$20,000
041.340.53600.61000	Meters New & Replacement	\$11,659	\$10,000	\$1,036	\$518	\$1,554	\$10,000
Irrigation System		\$270,021	\$241,000	\$138,084	\$71,542	\$209,625	\$247,000

Dunes

Community Development District

Water and Sewer Fund

Expense Code	Description	Actuals thru 9/30/2014	Adopted Budget FY 2015	Actual Thru 5/31/2015	Projected Next 4 Months	Total Projected 9/30/2015	Proposed Budget FY 2016
<u>Contribution to Reserves & General Fund</u>							
041.310.51300.63100	Renewal and Replacement	\$0	\$40,000	\$39,423	\$0	\$39,423	\$200,000
Contribution to Reserves		\$0	\$40,000	\$39,423	\$0	\$39,423	\$200,000
TOTAL OPERATING EXPENSES		\$1,861,554	\$2,082,705	\$1,365,445	\$631,903	\$1,997,348	\$2,333,914
<u>Non-Operating Revenue (Expenses)</u>							
041.300.22300.10000	Connection Fees - W/S	\$0	(\$28,000)	\$0	\$0	\$0	\$0
041.300.36900.10200	Non Operating Revenue - Capital Expansion	\$0	\$700,000	\$0	\$700,000	\$700,000	\$0
041.300.33700.30000	Grant Income	\$60,086	\$800,000	\$556,315	\$243,685	\$800,000	\$0
041.300.36100.10000	Interest Income	\$12,135	\$20,000	\$9,283	\$5,024	\$14,307	\$20,000
041.310.51300.64000	Capital Improvements (See Capital Improvements List)	(\$566,481)	(\$2,540,500)	(\$1,780,450)	(\$760,050)	(\$2,540,500)	(\$849,000)
041.310.51300.64001	Contribution to Capital Facilities Reserves	(\$275,000)	\$0	\$0	\$0	\$0	\$0
041.300.58100.10000	Contribution to General Fund	\$0	(\$65,000)	(\$65,000)	\$0	(\$65,000)	(\$80,000)
Non-Operating Revenue (Expenses)		(\$769,260)	(\$1,113,500)	(\$1,279,852)	\$188,659	(\$1,091,193)	(\$909,000)
NET INCOME		\$699,893	\$51,909	(\$397,297)	\$660,844	\$263,548	\$55,031

BUDGET HIGHLIGHTS FY 2016

1. Payroll includes an average 3% increase over FY 2015 Budget.
2. See Capital Improvements List.
3. Transfer \$80,000 from W & S Fund Suprlus to General Fund per Opinion of Counsel and Grau's letter.

Dunes

Community Development District

Bridge Fund

Expense Code	Description	Actuals thru 9/30/2014	Adopted Budget FY 2015	Actual Thru 5/31/2015	Projected Next 4 Months	Total Projected 9/30/2015	Proposed Budget FY 2016
OPERATING REVENUES							
042.300.34900.10000	Toll Collections	\$1,504,122	\$1,387,000	\$1,005,622	\$502,811	\$1,508,433	\$1,539,000
042.300.36900.10000	Miscellaneous	\$15,900	\$5,000	\$0	\$0	\$0	\$5,000
TOTAL REVENUES		\$1,520,022	\$1,392,000	\$1,005,622	\$502,811	\$1,508,433	\$1,544,000
OPERATING EXPENSES							
Administrative							
042.310.51300.31100	Engineering	\$2,625	\$5,000	\$1,905	\$953	\$2,858	\$5,000
042.310.51300.31500	Attorney	\$2,544	\$15,000	\$3,536	\$1,768	\$5,304	\$10,000
042.310.51300.32200	Annual Audit	\$6,650	\$7,000	\$6,825	\$0	\$6,825	\$7,000
042.310.51300.34000	Management Fees	\$17,000	\$17,000	\$11,333	\$5,667	\$17,000	\$17,000
042.310.51300.49000	Bank Charges	\$3,220	\$3,000	\$2,501	\$1,250	\$3,751	\$3,000
042.310.51300.49100	Contingencies	\$3,792	\$5,000	\$95	\$4,905	\$5,000	\$5,000
Administrative		\$35,830	\$52,000	\$26,195	\$14,543	\$40,738	\$47,000
Operating Expenses - Toll Facility							
042.320.54900.12000	Salaries	\$312,760	\$311,168	\$220,470	\$95,744	\$316,214	\$340,258
042.320.54900.15000	Overtime and Special Pay	\$2,270	\$3,500	\$2,280	\$0	\$2,280	\$11,620
042.320.54900.21000	FICA Taxes	\$25,490	\$25,045	\$18,684	\$7,324	\$26,009	\$28,939
042.320.54900.22000	Pension Plan	\$12,179	\$12,719	\$6,116	\$6,632	\$12,748	\$13,207
042.320.54900.23000	Insurance Benefits (Medical)	\$69,224	\$69,230	\$43,156	\$24,620	\$67,776	\$77,200
042.320.54900.24000	Workers Compensation Insurance	\$7,942	\$9,206	\$4,936	\$1,623	\$6,559	\$8,160
042.320.54900.34300	Contractual Support	\$10,374	\$12,000	\$11,719	\$0	\$11,719	\$12,000
042.320.54900.34500	Payroll Processing Fee	\$6,759	\$6,500	\$4,665	\$2,332	\$6,997	\$6,500
042.320.54900.34600	Credit Card Processing Fee	\$13,291	\$22,000	\$9,534	\$4,767	\$14,301	\$15,000
042.320.54900.40000	Travel Expenses	\$0	\$1,000	\$0	\$1,000	\$1,000	\$1,000
042.320.54900.41000	Telephone	\$5,527	\$5,000	\$4,473	\$2,236	\$6,709	\$5,000
042.320.54900.42500	Printing	\$3,983	\$3,500	\$1,389	\$695	\$2,084	\$3,500
042.320.54900.43000	Utility Services	\$14,382	\$13,000	\$9,828	\$4,914	\$14,742	\$13,000
042.320.54900.45000	Insurance	\$53,467	\$60,000	\$52,235	\$0	\$52,235	\$60,000
042.320.54900.46000	Repairs & Maintenance	\$86,781	\$50,000	\$54,651	\$0	\$54,651	\$50,000
042.320.54900.46002	Repairs & Maintenance-Parkway	\$0	\$144,138	\$60,544	\$83,594	\$144,138	\$120,000
042.320.54900.46100	DOT mandated Bridge Inspection <i>(Required in 2015)</i>	\$0	\$19,000	\$0	\$19,000	\$19,000	\$0
042.320.54900.51000	Office Supplies	\$3,547	\$3,000	\$2,230	\$1,115	\$3,346	\$3,000
042.320.54900.52000	Operating Supplies	\$13,182	\$10,000	\$9,938	\$4,969	\$14,906	\$15,000
Operating Expenses - Toll Facility		\$641,157	\$780,006	\$516,848	\$260,565	\$777,413	\$783,384

Dunes

Community Development District

Bridge Fund

Expense Code	Description	Actuals thru 9/30/2014	Adopted Budget FY 2015	Actual Thru 5/31/2015	Projected Next 4 Months	Total Projected 9/30/2015	Proposed Budget FY 2016
SUBTOTAL OPERATING EXPENSES		\$676,987	\$832,006	\$543,044	\$275,108	\$818,151	\$830,384
<i>Contribution to Reserves & Community Projects</i>							
042.320.54900.65000	Maintenance Reserves	\$0	\$100,000	\$0	\$100,000	\$100,000	\$100,000
042.320.54900.64000	Community Projects Transfer from Surplus Revenues	\$200,000	\$200,000	\$43,658	\$156,342	\$200,000	\$200,000
042.310.51300.60002	Parkway Capital Expenditures	\$0	\$50,320	\$550	\$49,770	\$50,320	\$250,000
Maintenance Reserves & Community Projects		\$200,000	\$350,320	\$44,208	\$306,112	\$350,320	\$550,000
<i>Non Operating Revenue (Expenses)</i>							
042.300.36100.11000	Interest Income	\$16,535	\$17,000	\$13,009	\$6,800	\$19,809	\$20,000
042.320.54900.64000	Capital Improvements (<i>New Toll System</i>)	(\$197,552)	(\$1,000,000)	(\$882,578)	(\$117,422)	(\$1,000,000)	(\$350,000)
042.300.38100.10000	Transfer from Surplus Funds	\$410,000	\$849,458	\$0	\$849,458	\$849,458	\$300,000
042.300.38100.10000	Transfer to General Fund	\$0	(\$70,000)	(\$70,000)	\$0	(\$70,000)	(\$93,000)
TOTAL NON OPERATING REVENUE (EXPENSES)		\$228,983	(\$203,542)	(\$939,569)	\$738,836	(\$200,733)	(\$123,000)
NET INCOME		\$872,018	\$6,132	(\$521,198)	\$660,427	\$139,229	\$40,616

BUDGET HIGHLIGHTS FY 2016

1. Revenues based on 1,620,000 vehicle trips (70% prepaid and 30% cash) average cost of \$0.95 per trip $[1,620,000] \times [0.95] = \$1,539,000$
2. Payroll includes an average 3% increase over FY 2015 Budget.
3. Maintenance Reserves base on Engineering and Financial Consultant's recommendation.
4. Transfer \$200,000 from Bridge Surplus for Community Projects as provided in an Interlocal Agreement with Flagler County.
5. Transfer \$93,000 from Bridge Surplus Account to General Fund.

Capital Improvements List FY 2016

Water & Sewer Budget

Items:	Priority	Amount
WATER		
Water Treatment Plant Expansion-Construction Completed		\$0
Water Treatment Plant Expansion-Engineering Completed		\$0
Water Distribution System Improvements (Hammock Beach, Yacht Harbor Village)	1	\$210,000
Construction Engineering & Inspection for Distribution Project	1	\$31,500
Storage-Container Replacement Completed		\$0
High Service Pump Station Enclosure with Storage Area	1	\$180,000
 WASTEWATER		
Digester Improvements (roll over to 2015) Completed		\$0
Reuse System Booster (roll over to 2015) Completed		\$0
Collection System Improvements (5 L.S. controllers)	1	\$15,500
Truck to Replace 2001 Dodge Pickup Completed		\$0
Chlorine Contact Chamber Rehab Completed		\$0
Engineering Design for WWTP Expansion	1	\$325,000
Trailer Mounted Vacuum and Jetter System	1	\$87,000
 Subtotal Priority 1		\$849,000 ##
 WATER		
ARB Fixed Base Gateway Meter Reading	2	\$146,000
Awning for Metal Maintenance Building	2	\$10,000
 WASTEWATER		
Collection System Improvements (RTUs) (roll over to 2016)	2	\$138,000
 Subtotal Priority 2		\$294,000
 Total Capital Improvements Water & Sewer Budgets FY2016		\$1,143,000

Bridge Budget

Items:		
Maintenance on Bridge Deck and Repairs Completed		\$0
Toll Management Software/Hardware Improvement	1	\$350,000
Tree and Root Trimming and Sidewalk Repairs on Hammock Dunes Parkway	1	\$250,000
 Total Capital Improvements Bridge Budget FY2016		\$600,000

Capital Improvements List FY 2016

Water & Sewer Budget

Items:	Priority	Amount
General Fund		
Item:		
Rewire Telephone, Instrumentation and Computer Systems Between Plant Bldgs Completed		\$0
Computer Security System upgrade, New Copier	1	\$15,000
Total Capital Improvements General Fund Budget FY2016		<u><u>\$15,000</u></u>
Capital Improvements FY 2016-2020		
<i>Reuse System Improvements (pumping and transmission)</i>		\$780,000
<i>WWTP Expansion SBR 0.25 MGD, Pretreatment Upgrade</i>		\$2,160,000
<i>High Service Pump Station Enclosure</i>		\$180,000
<i>Membrane Replacement</i>		\$250,000
Total Capital Improvements FY 2016-2020		<u><u>\$3,190,000</u></u>

Only Priority 1 items included in budgets and any additional Capital Improvements must be funded from surplus

Carryover from previous years budget or carry forward to future year

~~Completed Projects~~

**DUNES COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET ASSESSMENT SUMMARY
FY 2016
COUNTY TAX YEAR 2015**

	PHASE	\$
MAINTENANCE ASSESSMENT		167,000
INTEREST INCOME		0
TRANSFERS APPLIED TO ADMINISTRATION EXPENSE		115,000
TRANSFERS APPLIED TO MAINTENANCE EXPENSE		58,000
 TOTAL REVENUES		340,000
 SUBTOTAL ADMIN. EXPENDITURES	ALL	214,700
PHASE 1 & 2 MAINTENANCE EXPENSES	PH 1&2	125,300
PHASE 3 MAINTENANCE EXPENSES	PH 3	0
 SUBTOTAL MAINTENANCE EXPENDITURES		125,300
 TOTAL EXPENDITURES		340,000
 NET INCOME		0
 TOTAL ADMIN EXP FROM ASSESSMENT (less surplus)	ALL	99,700
TOTAL MAINT EXP FROM ASSESSMENT (less surplus & interest)	PH 1&2	67,300
TOTAL ASSESSMENT		167,000
 EXPENDITURES AS % OF GROSS LEVY		49.12%

			2016	2015
	UNITS	DOLLARS	\$/UNIT	\$/UNIT
ADMINISTRATIVE ASSESSMENT PER UNIT- ALL UNITS-	3437	\$99,700	\$29.01	\$36.27
PHASE I & II MAINTENANCE ASSESSMENT PER UNIT	3098	\$67,300	\$21.72	\$24.31
PHASE III MAINTENANCE ASSESSMENT PER UNIT	339	\$0	\$0.00	\$0.00
TOIL EXPENSES		\$167,000	\$50.73	60.59

PHASE 1 TOTAL PER UNIT/LOT/ACRE	\$50.73	\$60.59
PHASE 2 TOTAL PER UNIT/LOT/ACRE	\$50.73	\$60.59
PHASE 3 TOTAL PER UNIT/LOT/ACRE	\$29.01	\$36.28

	ACTUAL \$ ASSESSMENT
ADMINISTRATIVE ASSESSMENT PER UNIT ALL PHASES (\$29.01 X 3437)	\$99,707
MAINTENANCE ASSESSMENT PER UNIT PHASES 1&2 ONLY (\$21.72 X 3098)	\$67,289
TOTAL ACTUAL ASSESSMENT	\$166,996

DUNES COMMUNITY DEVELOPMENT DISTRICT BUDGET REVENUE PROJECTIONS
BASED ON NUMBER OF ACCOUNTS AND ACTUAL METERED QUANTITIES FROM AUGUST 1, 2014 - JULY 31, 2015
FOR BUDGET FY YEAR 2016

		Average daily usage (gpd)	# of acc'ts JuL 31, 2015	2015-2016 additions	Revenue producing 2015-2016 accounts	AC/acct per mo	Commodity Charge per 1000 gal	Monthly AC Revenue	Monthly Commodity Revenue	Total Monthly Revenue	Total Gallons Per Day
PHASE I & PHASE II											
I P01	POT IRRIGATION 5/8	446	6		6	\$62.48	\$2.42	\$375	\$194	\$569	2,677
I P02	POT IRRIGATION 1"	0	0		0	\$156.20	\$2.42	\$0	\$0	\$0	0
I P03	POT IRRIGATION 1.5"	1,206	5		5	\$312.40	\$2.42	\$1,562	\$438	\$2,000	6,030
I P04	POT IRRIGATION 2"	16,438	2		2	\$499.84	\$2.42	\$1,000	\$2,387	\$3,387	32,877
I P05	POT IRRIGATION 3"	59,783	1		1	\$937.20	\$2.42	\$937	\$4,340	\$5,277	59,783
Subtotal Potable Irrigation			14		14	Potable Irrigation		\$3,874	\$7,359	\$11,233	101,367
I 001	EFFL. IRRIGATION 5/8 SM	646	197	1	198	\$21.07	\$0.80	\$4,172	\$3,068	\$7,240	127,838
IA01	EFFL. IRRIGATION 5/8 MED	830	291	3	294	\$21.07	\$0.80	\$6,195	\$5,858	\$12,053	244,102
IB01	EFFL. IRRIGATION 3/4 LRG	2,200	153	1	154	\$21.07	\$0.80	\$3,245	\$8,133	\$11,378	338,870
I MO2	MIN. M.F./UNITS	0	152		152	\$21.07	\$0.80	\$3,203	\$0	\$3,203	0
I 002	EFFL. IRRIGATION 1"	1,241	13		13	\$52.68	\$0.80	\$685	\$387	\$1,072	16,127
I 003	EFFL. IRRIGATION 1.5"	5,079	10		10	\$105.35	\$0.80	\$1,054	\$1,219	\$2,272	50,790
I 004	EFFL. IRRIGATION 2.0"	6,600	32		32	\$168.56	\$0.80	\$5,394	\$5,069	\$10,463	211,211
I 005	EFFL. IRRIGATION 3.0"	14,074	8		8	\$316.05	\$0.80	\$2,528	\$2,702	\$5,231	112,593
I 006	EFFL. IRRIGATION 4.0"	30,441	3		3	\$526.75	\$0.80	\$1,580	\$2,192	\$3,772	91,324
I 100	EFFL. IRRIGATION HDGC	270,843	1		1	\$12,595.00	\$0.40	\$12,595	\$3,250	\$15,845	270,843
I 101	EFFL. IRRIGATION-OHGC	390,360	1		1	\$2,839.40	\$0.40	\$2,839	\$4,684	\$7,524	390,360
I 999	CONSUMPTION ONLY DCDD	19,372	1		1	\$0.00		\$0	\$0	\$0	19,372
Subtotal Irrigation Accounts			889		894	Effluent Irrigation		\$47,363	\$43,922	\$91,285	1,974,797
S M02	SEWER MIN. M.F./UNIT	0	1,290		1,290	\$21.92		\$28,277		\$28,277	0
S 011	SEWER RESIDENTIAL	121	1,023	5	1,028	\$21.92	\$2.73	\$22,534	\$10,202	\$32,735	124,562
S 012	SEWER RES 1"	221	16		16	\$21.92	\$2.73	\$351	\$289	\$640	3,532
S 014	SEWER RES 2"	0	0		0	\$21.92	\$2.73	\$0	\$0	\$0	0
S 015	SEWER RES 3"	0	0		0	\$21.92	\$2.73	\$0	\$0	\$0	0
S 001	SEWER NON RES	996	24		24	\$21.92	\$3.83	\$526	\$2,746	\$3,272	23,897
S 002	SEWER NON RES 1"	431	5		5	\$54.80	\$3.83	\$274	\$247	\$521	2,154
S 003	SEWER NON RES 1.5"	2,554	1		1	\$109.60	\$3.83	\$110	\$294	\$403	2,554
S 004	SEWER NON RES 2"	841	8		8	\$175.36	\$3.83	\$1,403	\$773	\$2,176	6,731
S 005	SEWER NON RES 3"	11,804	2		2	\$328.80	\$3.83	\$658	\$2,713	\$3,370	23,608
S 020	SEWER MULTI FAM RES.	4,141	32		32		\$2.73	\$0	\$10,852	\$10,852	132,500
Subtotal Sewer Accounts			2,401		2,406	Sewer		\$54,131	\$28,115	\$82,247	319,537
W A01	AVAIL CHARGE 1.5 DU	0	1		1	\$0.00		\$0		\$0	0
W A02	AVAIL CHARGE (Phase I Lots)	0	94	2	92	\$38.89		\$3,578		\$3,578	0
W A03	AVAIL CHARGE (Phase II Lots)	0	608	3	605	\$14.69		\$8,887		\$8,887	0
W A09	AVAIL CHARGE W/S ONLY	0	4		4	\$30.02		\$120		\$120	0
Subtotal Availability Charge Accounts			703		698	Availability Charges		\$12,465		\$12,465	
W M02	WATER MIN M.F./UNIT	0	1,282		1,282	\$22.72		\$29,127		\$29,127	0
W F01	FIRELINE BY-PASS 5/8"	1	41		41	\$22.72	\$2.42	\$932	\$4	\$935	49
W F02	FIRELINE BY-PASS 1"	0	0		0	\$56.80	\$2.42	\$0	\$0	\$0	0
W F04	FIRELINE BY-PASS 4"	0	0		0	\$181.76	\$2.42	\$0	\$0	\$0	0
W 001	WATER NONRESID. 5/8"	954	29		29	\$22.72	\$2.42	\$659	\$2,009	\$2,668	27,670
W 002	WATER NONRESID. 1"	481	6		6	\$56.80	\$2.42	\$341	\$210	\$550	2,888
W 003	WATER NONRESID. 1.5"	2,554	1		1	\$113.60	\$2.42	\$114	\$185	\$299	2,554
W 004	WATER NONRESID. 2"	700	7		7	\$181.76	\$2.42	\$1,272	\$356	\$1,628	4,899
W 005	WATER NONRESID. 3"	11,804	2		2	\$340.80	\$2.42	\$682	\$1,714	\$2,396	23,608
W 011	WATER RESIDENTIAL	133	1,023	5	1,028	\$22.72	\$2.42	\$23,356	\$9,956	\$33,312	137,138

**DUNES COMMUNITY DEVELOPMENT DISTRICT BUDGET REVENUE PROJECTIONS
 BASED ON NUMBER OF ACCOUNTS AND ACTUAL METERED QUANTITIES FROM AUGUST 1, 2014 - JULY 31, 2015
 FOR BUDGET FY YEAR 2016**

PHASE I & PHASE II		Average daily usage (gpd)	# of acc'ts JuL 31, 2015	2015-2016 additions	Revenue producing 2015-2016 accounts	AC/acct per mo	Commodity Charge per 1000 gal	Monthly AC Revenue	Monthly Commodity Revenue	Total Monthly Revenue	Total Gallons Per Day
W 012	WATER RESID. 1"	221	16		16	\$56.80	\$2.42	\$909	\$256	\$1,165	3,532
W 014	WATER RESID. 2"	0	0		0	\$181.76	\$2.42	\$0	\$0	\$0	0
W 015	WATER RESID. 3"	0	0		0	\$340.80	\$2.42	\$0	\$0	\$0	0
W 020	WATER MULTI FAM RES.	4,141	32		32		\$2.42	\$0	\$9,620	\$9,620	132,510
W 888	CONSUMPTION ONLY DCDD	7,571	1		1	\$0.00		\$0	\$0	\$0	7,571
W 999	CONSUMPTION ONLY DCDD	11,407	1		1	\$0.00		\$0	\$0	\$0	11,407
Subtotal Water Accounts			2,441		2,446	Water (Excl. Potable Irr.)		\$57,391	\$24,310	\$81,701	353,826

MONTHLY CHG.	\$171,350	\$96,347	\$267,698
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ANNUAL MIN. CHG.	\$2,056,205		
ANNUAL COMMODITY CHG.		\$1,156,169	
ANNUAL TOTAL REVENUES			\$3,212,374
METER FEES			\$8,000
INTEREST INCOME			\$20,000
BACKFLOW PREV.			\$100
MISCELLANEOUS INCOME			\$10,000
CITY OF PALM COAST LEASE			\$40
SUBTOTAL (CONNECTION FEES EXCLUDED)			\$3,250,514
ALLOWANCE FOR UNCOLLECTABLE ACCOUNTS			(\$25,000)
CONNECTION FEES (5 WATER, SEWER & IRR. PHASE I)			\$18,000
TOTAL REVENUE (CONNECTION FEES INCLUDED)			\$3,243,514

SUMMARY PER MONTH:				gal./day
Water	\$69,856	\$24,310	\$94,166	353,826
Wastewater	\$54,131	\$28,115	\$82,247	319,537
Effluent Reuse	\$31,929	\$39,190	\$71,119	1,313,595
Golf Course	\$15,434	\$7,934	\$23,369	661,203
Subtotal	\$171,350	\$99,550	\$270,901	

SUMMARY PER YEAR:			
Water	\$838,273	\$291,720	\$1,129,992
Wastewater	\$649,577	\$337,383	\$986,960
Effluent Reuse	\$383,142	\$470,285	\$853,427
Golf Course	\$185,213	\$95,213	\$280,426
Subtotal	\$2,056,205	\$1,194,601	\$3,250,806