

Dunes
Community Development District

April 13, 2018

Dunes Community Development District Agenda

Friday
April 13, 2018
9:30 a.m.

Dunes CDD Administrative Office
101 Jungle Hut Road
Palm Coast, Florida
Call In #: 800-264-8432
Passcode: 704298

- I. Roll Call & Agenda
- II. Audience Comments
- III. Approval of the Minutes
 - A. March 9, 2018 Meeting
- IV. Reports and Discussion Items
 - Discussion on Capacity Fees Issues for Commercial Accounts
 - Status of Marsh “TB”
 - Status Report on New Toll Collection System
 - Discuss Weir Structures / Malacompra Drainage
 - Status Report on Discussion with the City of Palm Coast to Install Landscaping and Irrigation on DCDD Property / Golden Lion Property
 - B. FY 2017 Audit Report
 - C. Consideration of Resolution 2018-04, Approving the Proposed Budget for Fiscal Year 2019 and Setting a Public Hearing Date for Adoption
 - D. Additional Budget Items Report
- V. Staff Reports
 - Attorney

- E. Engineer – Report
 - F. Manager - Bridge Reports and Traffic Comparison for March
- VI. Supervisors' Requests and Audience Comments
- VII. Financial Reports
 - G. Balance Sheet & Income Statement
 - H. Construction Schedule
 - I. Assessment Receipts Schedule
 - J. Approval of Check Register
- VIII. Next Meeting Scheduled for May 11, 2018 @ 9:30 a.m. at the Dunes CDD Administrative Office, 101 Jungle Hut Road, Palm Coast, Florida
- IX. Adjournment

A.

MINUTES OF MEETING
DUNES COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Dunes Community Development District was held Friday, March 9, 2018 at 9:30 a.m. at the Dunes CDD Administrative Office, 101 Jungle Hut Road, Palm Coast, Florida.

Present and constituting a quorum were:

John G. Leckie, Jr.	Chairman
Gary Crahan	Vice Chairman
Rich DeMatteis	Assistant Secretary
Charles Swinburn	Assistant Secretary
Dennis Vohs	Assistant Secretary

Also present were:

Greg Peugh	District Manager
Jim Perry	District Representative
Michael D. Chiumento, III	District Counsel
Tim Sheahan	Utilities Manager

The following is a summary of the discussions and actions taken at the March 9, 2018 meeting. A copy of the proceedings can be obtained by contacting the District Representative.

FIRST ORDER OF BUSINESS

Roll Call

Mr. Perry called the meeting to order at 9:30 a.m.

SECOND ORDER OF BUSINESS

Audience Comments

There being none, the next item followed.

THIRD ORDER OF BUSINESS

Approval of Minutes

A. February 7, 2018 Workshop

B. February 9, 2018 Meeting

There were no corrections to the minutes.

On MOTION by Mr. Vohs seconded by Mr. Crahan with all in favor the minutes of the February 7, 2018 workshop were approved.
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On MOTION by Mr. DeMatteis seconded by Mr. Crahan with all in favor the minutes of the February 9, 2018 meeting were approved.

FOURTH ORDER OF BUSINESS

Reports and Discussion Items

Discussion on Capacity Fee Issues for Commercial Accounts

Mr. Peugh stated I spoke to Daniel Baker again this week and he emailed me last night and said they are making progress. They made repairs to the children's pool. The meter readings prior to the pool reflected an auto-fill of greater than 37,000 gallons and they are down to 550 so they're expecting approximately 30,000 gallons a day of improvement on their consumption. He said they are moving on to the adult spa next and going pool by pool. He said they found a lot of leaks in lights and the scuppers so they are steadily working towards it.

Mr. Crahan asked what other commercial accounts are there that we are concerned about?

Mr. Peugh responded there are a total of 50 and we are going through all of them. Tim has developed a spreadsheet. We're looking at the capacity that they've purchased and what their consumption is. Currently, almost every month, we go through the residential accounts and we have a target, I think it's 11,500 gallons, and we run through that pretty quickly. Now with this spreadsheet we're hoping to find out exactly what they're using every month and once we get to the most egregious ones first and see what they're doing then we will go through the smaller ones but we're looking at every one of them.

Status of Marsh "TB"

Mr. Sheahan stated we got a revised quote from Cline Construction and we issued a PO for that because it was within our budget. We're working on the permits with St. Johns and the mitigation credit with the engineer. Once we get the legal descriptions and provide them to Michael we can get those easement agreements prepared.

Mr. Leckie asked what was the bid from Cline?

Mr. Sheahan responded \$31,000.

Mr. Swinburn asked what's our best guess as to when the work will be done?

Mr. Peugh stated what I've seen in the past is getting people to sign an easement takes forever. Once that's done he said the work should take three to six weeks.

Mr. Sheahan stated Jody said the permitting might take three months.

Mr. Peugh stated late summer is what I would tell people.

Status Report on New Toll Collection System

Mr. Peugh stated we are still working on the program, creating accounts and making sure the text pops up correct and things like that. By the end of the fiscal year we will have that online.

We met with CPH on the toll facility layout. They've come up with some pretty good recommendations. We hope to have the report finalized for the next board meeting and then we can discuss that in detail.

Mr. Crahan asked when do we want to go live with the website?

Mr. Peugh responded I'm thinking towards the end of summer.

Discuss Weir Structures / Malacompra Drainage

Mr. Peugh stated we just signed all of the engineering contracts so with that I'd like to get a draft scope from ETM since they know the most about the drainage up there and then we can present that to the board and see where we want to go with it.

Status Report on Discussion with the City of Palm Coast to Install Landscaping and Irrigation on DCDD Property / Golden Lion Property

Mr. Peugh stated I emailed Charlie Faulkner last week and he said at this point they don't have any updates so we're in a holding pattern until they find a buyer.

Mr. Leckie asked where are we on the landscaping with Palm Coast?

Mr. Peugh responded Palm Coast has not contacted me or sent me a contract. I told them once you tell me what you want to do I need your final drawings to present to the board and also a contract for Michael to review.

C. Draft Employee Handbook Discussion

The board and staff went over the draft employee handbook and discussed various changes to be made.

On MOTION by Mr. Crahan seconded by Mr. Vohs with all in favor the employee handbook was approved as amended.

D. Report on Additional Budget Items

Mr. Peugh stated the only thing we added, and we're trying to absorb this in our existing budget, is item C – the bridge street repairs and the MOT. The bridge repairs were about \$18,000 and MOT was approximately another \$20,000 and that's an allowance in Economy Electric's proposal because they said it's going to take between two and three weeks to get the repairs done so if they use less of it the MOT will be less. The MOT is required due to the fact a bucket truck will be used with somebody suspended above, so with the liability of that, I'd rather have an MOT that's correct. .

FIFTH ORDER OF BUSINESS

Staff Reports

E. Attorney - Report

Mr. Chiumento stated it was advised that we pass a resolution giving the board some guidance to move funds between the utility of the bridge and the general fund. I think the board has the ability move funds however they want to. The resolution that's before you is just a base line resolution establishing the board's desire to move funds. It specifically suggests that any movement of funds will need to be done by a separate resolution. A resolution could be in the form of your annual budget. Greg and I talked about at the end of this year there could be a line item in your utility fund, general fund or bridge fund transferring surpluses and that can be done when you adopt it by resolution. You could also come back and adopt policies so it's pretty broad on how we do it in the future but this is a start. There are some changes I'd like to make to the resolution.

On MOTION by Mr. Swinburn seconded by Mr. DeMatteis with all in favor Resolution 2018-03 was approved as amended.

F. Engineer - Report

Mr. Sheahan stated for the wastewater plant we've got the County Planning Development Board public hearing coming up on March 13th. If everything goes well we will get our permit sometime following that meeting.

Mr. DeMatteis stated when you're approaching the bridge from the east side there is a green sign that shows the tolls and it doesn't reflect well.

Mr. Peugh stated the cost for that was approximately \$2,000 and I was waiting until the end of the budget to make sure we had enough money. We will fix that.

Mr. DeMatteis asked where do we stand with the fiber optic business going across?

Mr. Peugh responded they have put in a design ticket and Tim is working with them. Apparently on the northern Jersey barrier there are holes at the bottom of it that they can probably put the fiber through and it would be less intrusive to our bridge. I asked them to send me their standard contract and they still haven't done that. They are supposed to come in here and have a meeting with everyone at some point.

Mr. Leckie asked what about the stand-by emergency pumps?

Mr. Sheahan responded there are two locations that we've identified that are high priority. One at the resort and the other at the intersection of Camino del Sol and Calle del Sur. We've gotten quotes for the pumping equipment and we're working on site plans with CPH, the engineer. We have a total of five that we want to do.

G. Manager – Bridge Reports and Traffic Comparison for February

Mr. Peugh stated we would probably like to get proposals on and put in the budgeting process a vulnerability assessment of this plant site for either Fiscal Year 2019 or the year after that. After 9/11 you did an assessment of the facility but I don't think that's been done here and I would like to do it for the safety of our water utility. I'd like to get an RFP with somebody that is familiar with doing that and see what the cost is and put it in the budget. I'd also like to put storm drain inspection, gravity sewer inspection, and stormwater harvesting in the budget.

Tim got the Crom tank finished and they did not see any leaks or problems with the tank so we're back on our own water.

We started the process of building a website to take credit payments for the utility and we expect that up in the summer. We will have a mobile app as well. The initial fees are \$1,300 and \$900 of that is for a credit card machine where you can plug the checks in and it sends them to the payment processing folks. They're all PCI compliant and they are a third party vendor. They get their money from a monthly fee. We anticipate it's going to be about \$600 a month that will

come off our billings where we generate revenue. This will also help with our customer service and our posting accuracy.

There is an election of seats one and five this coming fall. I reached out to the Supervisor of Elections and she said if anyone wants to run for the seats they do a new candidate orientation.

I called our wildlife biologist about fish kills. He said probably the biggest thing is we had the coldest January ever, followed by the warmest February ever. He said what happened is in January the fish were killed by the cold and the microscopic algae in the pond were killed off and when February came, he called it a chemistry nightmare, where the algae goes crazy blooming and it blooms until there is a break point and they don't have any food and they start to die. When they start to die all that decaying matter in the ponds sucks up the oxygen and the fish die from lack of oxygen. What we can do is add more fountains to the lakes. We did some calculations and we're figuring well into a million dollars to get fountains into all of the lakes and it might or might not help. We are going to do testing and we will share them with our wildlife biologist. The pelicans have died from overeating all the fish or by natural causes. This information was confirmed by the Florida Fish and Wildlife Conservation Commission. I will put this information up on our website to inform the community.

Mr. Peugh gave an overview of the bridge report for February. A reconciliation of the differences between the Dunes Bridge Report and the unaudited financial statements provided by GMS will be completed in the next few months.

SIXTH ORDER OF BUSINESS

Supervisors' Requests and Audience Comments

Mr. Vohs asked do you know when Jody is going to get back to us on what we're going to do with the marshes that aren't marshes anymore?

Mr. Peugh responded I'm hoping to have a short report hopefully before the next meeting on whether or not they are acceptable. If they are acceptable then we can look at the other options of mitigation bank.

Mr. DeMatteis asked when Ocean Hammock owned Hammock Dunes Parkway before we transferred it to the District we didn't allow real estate signs along the road. When the District took over there's no rule about that so I'm wondering if you share that concern.

Mr. Vohs asked are there signs out there that have instigated this?

Mr. DeMatteis responded there's a whole bunch of them on Hammock Dunes Parkway.

Mr. Crahan stated my take is because of the Parade of Homes people are taking advantage of the Parade of Homes signs are out there and they are piggybacking off of other open house signs. In the old days when the HOA was a thing if the signs were out there unapproved they were pulled. For the Parade of Homes I don't have a problem with it.

Mr. Peugh stated if the board is opposed to it we can pull them up.

Mr. Perry stated most districts pull bandit signs regularly.

Mr. Crahan stated my sentiment would be those in support of the Parade of Homes are fine because they are limited in number; those that are beyond that, probably not.

Mr. Chiumento stated from a legal perspective it is a public right of way but it is governed and owned by you all. If you had sign ordinance or rule at least it would be a published rule if you want to be formal about it. It's your property and you can do whatever you like.

Mr. Leckie stated so we're going to tell the homeowners association and to the Flagler Board of Realtors that it is a private road and there are no signs allowed on the private right of way unless authorized by the board.

SEVENTH ORDER OF BUSINESS

Financial Reports

H. Balance Sheet & Income Statement

I. Construction Schedule

J. Assessment Receipts Schedule

K. Approval of Check Register

On MOTION by Mr. Vohs seconded by Mr. Swinburn with all in favor the check register was approved.

EIGHTH ORDER OF BUSINESS

Next Meeting Scheduled for Friday, April 13, 2018 @ 9:30 a.m. at the Dunes CDD Administrative Office, 101 Jungle Hut Road, Palm Coast, Florida

NINTH ORDER OF BUSINESS

Adjournment

On MOTION by Mr. Vohs seconded by Mr. Crahan with all in favor the meeting was adjourned.

Secretary/Assistant Secretary

Chairman/Vice Chairman

B.

**DUNES COMMUNITY DEVELOPMENT DISTRICT
FLAGLER COUNTY, FLORIDA
FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2017**

**DUNES COMMUNITY DEVELOPMENT DISTRICT
FLAGLER COUNTY, FLORIDA**

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INDEPENDENT AUDITOR'S REPORT

To the Board of Supervisors
Dunes Community Development District
Flagler County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities and each major fund of Dunes Community Development District, Flagler County, Florida ("District") as of and for the fiscal year ended September 30, 2017, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, and each major fund of the District as of September 30, 2017, and the respective changes in financial position, and, where applicable, cash flows thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 13, 2018, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Report on Other Legal and Regulatory Requirements

We have also issued our report dated March 13, 2018, on our consideration of the District's compliance with the requirements of Section 218.415, Florida Statutes, as required by Rule 10.556(10) of the Auditor General of the State of Florida. The purpose of that report is to provide an opinion based on our examination conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants.

March 13, 2018

MANAGEMENT'S DISCUSSION AND ANALYSIS

Our discussion and analysis of Dunes Community Development District, Flagler County, Florida's ("District") provides a narrative overview of the District's financial activities for the fiscal year ended September 30, 2017. Please read it in conjunction with the District's Independent Auditor's Report, basic financial statements, accompanying notes and supplementary information to the basic financial statements.

FINANCIAL HIGHLIGHTS

- The assets of the District exceeded its liabilities at the close of the fiscal year ended September 30, 2017 by \$52,419,337 (net position), an increase of \$267,349 in comparison with the prior fiscal year.
- At September 30, 2017, the District's governmental funds reported combined ending fund balances of \$125,858, a decrease of (\$68,985) in comparison with the prior fiscal year. A portion of the total fund balance is non-spendable for prepaid items, assigned for subsequent year's expenditures and the remainder is unassigned fund balance which is available for spending at the District's discretion.

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as the introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the residual amount being reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

Both of the government-wide financial statements distinguish functions of the District that are principally supported by assessments (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the District include general (management) and maintenance functions. The business-type activities of the District include the water and sewer operations and the toll bridge operations.

OVERVIEW OF FINANCIAL STATEMENTS (Continued)

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The District has two fund categories: governmental funds and proprietary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflow of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains one individual governmental fund. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, which is considered to be a major fund.

The District adopts an annual appropriated budget for its general fund. A budgetary comparison schedule has been provided for the general fund to demonstrate compliance with the budget.

Proprietary Funds

The District maintains one type of proprietary fund, enterprise fund. The District maintains two enterprise funds. An enterprise fund is used to report the same function presented as business-type activities in the government-wide financial statements. The District uses an enterprise fund to account for the operations of the water and sewer utility services within the District. The District also uses an enterprise fund to account for the operations of the toll bridge within the District. Both funds are considered to be major funds.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's budget to actual comparison for the general fund.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of an entity's financial position. In the case of the District, assets exceeded liabilities at the close of the most recent fiscal year.

Key components of the District's net position are reflected in the following table:

	NET POSITION SEPTEMBER 30,					
	Governmental Activities		Business-type Activities		Total	
	2017	2016	2017	2016 (restated)	2017	2016 (restated)
Assets, excluding capital assets	\$ 161,329	\$ 206,512	\$ 23,050,542	\$ 21,581,691	\$ 23,211,871	\$ 21,788,203
Capital assets, net of depreciation	118,239	107,700	30,790,659	31,653,109	30,908,898	31,760,809
Total assets	279,568	314,212	53,841,201	53,234,800	54,120,769	53,549,012
Liabilities, excluding long-term liabilities	35,471	11,669	1,665,961	1,385,355	1,701,432	1,397,024
Total liabilities	35,471	11,669	1,665,961	1,385,355	1,701,432	1,397,024
Net position						
Investment in capital assets	118,239	107,700	30,790,659	31,653,109	30,908,898	31,760,809
Restricted for:						
Community projects	-	-	1,326,120	1,437,807	1,326,120	1,437,807
Unrestricted	125,858	194,843	20,058,461	18,758,529	20,184,319	18,953,372
Total net position	\$ 244,097	\$ 302,543	\$ 52,175,240	\$ 51,849,445	\$ 52,419,337	\$ 52,151,988

The District's net position reflects its investment in capital assets (e.g. land, land improvements, and infrastructure); less any related debt used to acquire those assets that is still outstanding. These assets are used to provide services to residents; consequently, these assets are not available for future spending. Although the District's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The restricted portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position may be used to meet the District's other obligations.

The District's net position increased during the most recent fiscal year. The majority of the increase represents the extent to which ongoing program revenues exceeded the cost of operations and depreciation expense.

Governmental activities

As noted below and in the statement of activities, the cost of all governmental activities during the fiscal year ended September 30, 2017 was \$400,718. The majority of the costs of the District's activities were paid by program revenues. As in the prior fiscal year, program revenues are comprised primarily of assessments. In addition, surplus funds were transferred from the enterprise funds to fund certain operating expenses. The majority of the change in expenses results from increases in certain maintenance and operations expenses.

Business-type activities

For the fiscal year ended September 30, 2017, the cost of the business-type activities was \$4,827,918. The costs of those activities were paid for by program revenues which consisted primarily of user fees and charges. The majority of the decrease in program revenues is due to an overall decrease in the rates charged for user fees and charges.

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

Key elements of the change in net position are reflected in the following table:

	CHANGES IN NET POSITION					
	FOR THE FISCAL YEAR ENDED SEPTEMBER 30,					
	Governmental Activities		Business-type Activities		Total	
	2017	2016	2017	2016 (restated)	2017	2016 (restated)
Revenues:						
Program revenues						
Charges for services	\$ 161,811	\$ 161,231	\$ 5,095,261	\$ 5,495,680	\$ 5,257,072	\$ 5,656,911
General revenues						
Miscellaneous	7,461	1,095	231,452	106,146	238,913	107,241
Total revenues	169,272	162,326	5,326,713	5,601,826	5,495,985	5,764,152
Expenses:						
General government	228,835	183,385	-	-	228,835	183,385
Maintenance and operations	171,883	132,730	-	-	171,883	132,730
Water and sewer	-	-	3,566,006	3,408,822	3,566,006	3,408,822
Toll bridge operations	-	-	1,261,912	1,330,956	1,261,912	1,330,956
Total expenses	400,718	316,115	4,827,918	4,739,778	5,228,636	5,055,893
Transfers	173,000	173,000	(173,000)	(173,000)	-	-
Change in net position	(58,446)	19,211	325,795	689,048	267,349	708,259
Net position - beginning, as restated (Note 14)	302,543	283,332	51,849,445	51,160,397	52,151,988	51,443,729
Net position - ending	\$ 244,097	\$ 302,543	\$ 52,175,240	\$ 51,849,445	\$ 52,419,337	\$ 52,151,988

GENERAL FUND BUDGETING HIGHLIGHTS

An operating budget was adopted and maintained by the governing board for the District pursuant to the requirements of Florida Statutes. The budget is adopted using the same basis of accounting that is used in preparation of the fund financial statements. The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Supervisors. The general fund budget for the fiscal year ended September 30, 2017 was amended to increase appropriations by \$23,266. Actual general fund expenditures for the fiscal year ended September 30, 2017 exceeded appropriations by \$1,300. The over expenditures were funded by available fund balance.

CAPITAL ASSETS

At September 30, 2017, the District had \$140,241 invested in capital assets for its governmental activities. In the government-wide financial statements depreciation of \$22,002 has been taken, which resulted in a net book value of \$118,239. The District's business-type activities reported net capital assets of \$30,790,659. More detailed information about the District's capital assets is presented in the notes of the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND OTHER EVENTS

The District anticipates some capital improvement projects in fiscal year 2018. The design of improvements to the wastewater treatment plant that will increase the plant capacity from its current 0.5 Million Gallons per Day (MGD) to 1.0 MGD is complete and bids are due in the early fiscal year 2018. Construction will take place in fiscal year 2018 and is expected to be complete in fiscal year 2019. Other capital improvement projects scheduled for fiscal year 2018 include improvements to the water distribution system, wastewater collection system and reuse distribution system.

The District entered into an inter-local agreement with Flagler County to contribute a total of \$1.8 Million in surplus funds from the bridge fund for certain community projects. To date, approximately \$500,000 has been disbursed leaving over \$1.3 Million yet to be disbursed.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide land owners, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the financial resources it manages and the stewardship of the facilities it maintains. If you have questions about this report or need additional financial information, contact the Dunes Community Development District's Finance Department at 5385 N. Nob Hill Road, Sunrise, Florida, 33351.

**DUNES COMMUNITY DEVELOPMENT DISTRICT
FLAGLER COUNTY, FLORIDA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2017**

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 17,352	\$ 433,688	\$ 451,040
Investments	131,319	20,662,903	20,794,222
Receivables	710	438,163	438,873
Due from governmental type activities	-	30,352	30,352
Restricted assets:			
Investments	-	1,326,120	1,326,120
Prepays	11,948	158,316	170,264
Deposits	-	1,000	1,000
Capital assets:			
Nondepreciable	-	1,697,953	1,697,953
Depreciable, net	118,239	29,092,706	29,210,945
Total assets	279,568	53,841,201	54,120,769
LIABILITIES			
Accounts payable	5,119	277,762	282,881
Due to business type activities	30,352	-	30,352
Contracts/retainage payable	-	9,398	9,398
Unearned revenue	-	1,378,801	1,378,801
Total liabilities	35,471	1,665,961	1,701,432
NET POSITION			
Investment in capital assets	118,239	30,790,659	30,908,898
Restricted for:			
Community projects	-	1,326,120	1,326,120
Unrestricted	125,858	20,058,461	20,184,319
Total net position	\$ 244,097	\$ 52,175,240	\$ 52,419,337

See notes to the financial statements

**DUNES COMMUNITY DEVELOPMENT DISTRICT
FLAGLER COUNTY, FLORIDA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017**

Functions/Programs	Expenses	Program	Net (Expense) Revenue and Changes in Net		Total
		Revenues Charges for Services	Governmental Activities	Business-type Activities	
Primary government:					
Governmental activities:					
General government	\$ 228,835	\$ 161,811	\$ (67,024)	\$ -	\$ (67,024)
Maintenance and operations	171,883	-	(171,883)	-	(171,883)
Total governmental activities	400,718	161,811	(238,907)	-	(238,907)
Business-type activities:					
Water and sewer utilities	3,566,006	3,521,419	-	(44,587)	(44,587)
Toll bridge operations	1,261,912	1,573,842	-	311,930	311,930
Total business-type activities	4,827,918	5,095,261	-	267,343	267,343
General revenues:					
Unrestricted investment earnings			2,061	231,452	233,513
Miscellaneous income			5,400	-	5,400
Total general revenues			7,461	231,452	238,913
Transfers			173,000	(173,000)	-
Change in net position			(58,446)	325,795	267,349
Net position - beginning, as restated (Note 14)			302,543	51,849,445	52,151,988
Net position - ending			\$ 244,097	\$ 52,175,240	\$ 52,419,337

See notes to the financial statements

**DUNES COMMUNITY DEVELOPMENT DISTRICT
FLAGLER COUNTY, FLORIDA
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2017**

	<u>Major Fund</u> <u>General Fund</u>
ASSETS	
Cash	\$ 17,352
Investments	131,319
Assessments receivable	710
Prepays	11,948
Total assets	<u>\$ 161,329</u>
 LIABILITIES AND FUND BALANCES	
Liabilities:	
Accounts payable	\$ 5,119
Due to other funds	30,352
Total liabilities	<u>35,471</u>
 Fund balances:	
Nonspendable:	
Prepaid items	11,948
Assigned to:	
Subsequent year's expenditures	43,185
Unassigned	70,725
Total fund balance	<u>125,858</u>
 Total liabilities and fund balance	<u>\$ 161,329</u>
 Total fund balances - governmental funds	\$ 125,858
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds. The statement of net position includes those capital assets, net of any accumulated depreciation, in the net position of the government as a whole.	118,239
Net position of governmental activities	<u>\$ 244,097</u>

See notes to the financial statements

**DUNES COMMUNITY DEVELOPMENT DISTRICT
FLAGLER COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017**

	<u>Major Fund</u> <u>General Fund</u>
REVENUES	
Maintenance assessments	\$ 161,811
Interest and other revenues	2,061
Miscellaneous income	<u>5,400</u>
Total revenues	<u>169,272</u>
EXPENDITURES	
Current:	
General government	225,020
Maintenance and operations	169,278
Capital outlay	<u>16,959</u>
Total expenditures	<u>411,257</u>
Excess (deficiency) of revenues over (under) expenditures	(241,985)
OTHER FINANCING (USES)	
Interfund transfers	<u>173,000</u>
Total other financing sources and (uses)	<u>173,000</u>
Net change in fund balance	(68,985)
Fund balance - beginning	<u>194,843</u>
Fund balance - ending	<u>\$ 125,858</u>
Net change in fund balances - total governmental funds	\$ (68,985)
Amounts reported for governmental activities in the statement of activities are different because:	
Depreciation of capital assets is not recognized in the governmental fund financial statements, but is reported as an expense in the statement of activities.	(6,420)
Governmental funds report capital outlays as expenditures, however, the cost of capital assets is eliminated in the statement of activities and capitalized in the statement of net position.	16,959
Change in net position of governmental activities	<u>\$ (58,446)</u>

See notes to the financial statements

**DUNES COMMUNITY DEVELOPMENT DISTRICT
FLAGLER COUNTY, FLORIDA
STATEMENT OF NET POSITION - PROPRIETARY FUNDS
SEPTEMBER 30, 2017**

	Major Funds		
	Water, Sewer and Effluent Reuse Enterprise Fund	Intracoastal Waterway Bridge Enterprise Fund	Total
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 281,545	\$ 152,143	\$ 433,688
Investments	10,570,839	10,092,064	20,662,903
Receivables	438,163	-	438,163
Due from other funds	-	101,402	101,402
Restricted assets:			
Investments	-	1,326,120	1,326,120
Noncurrent assets:			
Prepays	93,269	65,047	158,316
Deposits	1,000	-	1,000
Capital assets:			
Capital assets not being depreciated	1,200,552	497,401	1,697,953
Capital assets being depreciated	43,679,600	13,199,756	56,879,356
Less accumulated depreciation	(21,255,928)	(6,530,722)	(27,786,650)
Total capital assets, net	23,624,224	7,166,435	30,790,659
Total assets	35,009,040	18,903,211	53,912,251
LIABILITIES			
Current liabilities:			
Accounts payable	91,411	186,351	277,762
Due to other funds	71,050	-	71,050
Contracts/retainage payable	-	9,398	9,398
Noncurrent liabilities:			
Unearned revenue	846,173	532,628	1,378,801
Total liabilities	1,008,634	728,377	1,737,011
NET POSITION			
Net investment in capital assets	23,624,224	7,166,435	30,790,659
Restricted for community projects	-	1,326,120	1,326,120
Unrestricted	10,376,182	9,682,279	20,058,461
Total net position	\$ 34,000,406	\$ 18,174,834	\$ 52,175,240

See notes to the financial statements

**DUNES COMMUNITY DEVELOPMENT DISTRICT
FLAGLER COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
NET POSITION - PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017**

	Major Funds		
	Water, Sewer and Effluent Enterprise Fund	Intracoastal Waterways Bridge	Total
OPERATING REVENUES			
Charges for sales and services:			
Water	\$ 1,067,436	\$ -	\$ 1,067,436
Irrigation and effluent	1,463,260	-	1,463,260
Sewer	893,764	-	893,764
Connection fees	57,883	-	57,883
Meter fees	27,680	-	27,680
Tolls	-	1,561,865	1,561,865
Other	11,396	11,977	23,373
Total operating revenues	<u>3,521,419</u>	<u>1,573,842</u>	<u>5,095,261</u>
OPERATING EXPENSES			
Personnel services	1,019,272	493,817	1,513,089
Materials, supplies and services	1,367,923	465,295	1,833,218
Depreciation and amortization	1,178,811	302,800	1,481,611
Total operating expense	<u>3,566,006</u>	<u>1,261,912</u>	<u>4,827,918</u>
Operating income (loss)	<u>(44,587)</u>	<u>311,930</u>	<u>267,343</u>
NON OPERATING REVENUE (EXPENSES)			
Interest income	110,748	120,704	231,452
Total non operating revenue (expenses)	<u>110,748</u>	<u>120,704</u>	<u>231,452</u>
Income before transfers	66,161	432,634	498,795
Transfers out	<u>(80,000)</u>	<u>(93,000)</u>	<u>(173,000)</u>
Change in net position	(13,839)	339,634	325,795
Total net position - beginning, as restated (Note 14)	<u>34,014,245</u>	<u>17,835,200</u>	<u>51,849,445</u>
Total net position - ending	<u>\$ 34,000,406</u>	<u>\$ 18,174,834</u>	<u>\$ 52,175,240</u>

See notes to the financial statements

**DUNES COMMUNITY DEVELOPMENT DISTRICT
FLAGLER COUNTY, FLORIDA
STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017**

	Water, Sewer and Effluent Reuse Enterprise Fund	Intracoastal Waterway Bridge Enterprise Fund	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers, users and other funds	\$ 3,580,315	\$ 1,448,121	\$ 5,028,436
Other operating cash receipts	11,396	11,977	23,373
Payments to suppliers	(1,388,423)	(283,190)	(1,671,613)
Payments to employees	(1,009,347)	(487,030)	(1,496,377)
Net cash provided (used) by operating activities	<u>1,193,941</u>	<u>689,878</u>	<u>1,883,819</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Purchases of capital assets	(363,305)	(255,856)	(619,161)
Net cash provided (used) by capital and related financing activities	<u>(363,305)</u>	<u>(255,856)</u>	<u>(619,161)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest earnings	110,748	120,704	231,452
Purchase of investments	(1,015,244)	795,687	(219,557)
Net cash provided (used) by investing activities	<u>(904,496)</u>	<u>916,391</u>	<u>11,895</u>
Net increase (decrease) in cash and cash equivalents	(73,860)	1,350,413	1,276,553
Cash and cash equivalents - October 1	<u>355,405</u>	<u>127,850</u>	<u>483,255</u>
Cash and cash equivalents - September 30	<u>\$ 281,545</u>	<u>\$ 1,478,263</u>	<u>\$ 1,759,808</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities			
Operating Income (loss)	\$ (44,587)	\$ 311,930	\$ 267,343
Adjustments to reconcile operating income (loss) to net cash provided (used) by Operating Activities:			
Depreciation and amortization	1,178,811	302,800	1,481,611
(Increase)/Decrease in receivables	70,292	-	70,292
(Increase)/Decrease in interfund receivable	-	(100,569)	(100,569)
(Increase)/Decrease in prepaids	(9,210)	(3,471)	(12,681)
Increase/(Decrease) in accounts payable	33,526	192,363	225,889
Increase/(Decrease) in interfund payable	69,609	-	69,609
Increase/(Decrease) in unearned revenue	(24,500)	79,825	55,325
Interfund transfer	(80,000)	(93,000)	(173,000)
Total Adjustments	<u>1,238,528</u>	<u>377,948</u>	<u>1,616,476</u>
Net cash provided (used) by operating activities	<u>\$ 1,193,941</u>	<u>\$ 689,878</u>	<u>\$ 1,883,819</u>

See notes to the financial statements

**DUNES COMMUNITY DEVELOPMENT DISTRICT
FLAGLER COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS**

NOTE 1 – NATURE OF ORGANIZATION AND REPORTING ENTITY

Dunes Community Development District ("District") was created on October 22, 1985, under the "Uniform Community Development District Act of 1980", otherwise known as Chapter 190, Florida Statutes. Chapter 190 provides that a Community Development District with a size of 1,000 acres or more may be established by rule adopted under Chapter 120 by the Florida Land and Water Adjudicatory Commission. The District was established by adopting Rule 42E-1. Chapter 190 provides among other things the power to manage basic services for community development and to levy and assess non-ad valorem assessments for the financing and maintenance of improvements.

The District is governed by the Board of Supervisors ("Board"), which is composed of five members. The Supervisors are elected by registered voters within the District. The Board of Supervisors of the District exercise all powers granted to the District pursuant to Chapter 190, Florida Statutes.

The Board has the responsibility for:

1. Assessing and levying assessments.
2. Approving budgets.
3. Exercising control over facilities and properties.
4. Controlling the use of funds generated by the District.
5. Approving the hiring and firing of key personnel.
6. Financing improvements.

The financial statements were prepared in accordance with Governmental Accounting Standards Board ("GASB") Statements. Under the provisions of those standards, the financial reporting entity consists of the primary government, organizations for which the District is considered to be financially accountable and other organizations for which the nature and significance of their relationship with the District are such that, if excluded, the financial statements of the District would be considered incomplete or misleading. There are no entities considered to be component units of the District; therefore, the financial statements include only the operations of the District.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Government-Wide and Fund Financial Statements

The basic financial statements include both government-wide and fund financial statements.

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment. Operating-type special assessments for maintenance and debt service are treated as charges for services; and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not included among program revenues are reported instead as *general revenues*.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement* focus and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Assessments are recognized as revenues in the year for which they are levied. Grants and similar items are to be recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICES (Continued)

Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

Assessments

Assessments are non-ad valorem assessments on benefitted property within the District. Operating and Maintenance Assessments are based upon adopted budget and levied annually at a public hearing of the District. Debt Service Assessments are levied when Bonds are issued and assessed and collected on an annual basis. The District may collect assessments directly or utilize the uniform method of collection (Chapter 197.3632, Florida Statutes). Direct collected assessments are due as determined by annual assessment resolution adopted by the Board of Supervisors. Assessments collected under the uniform method are mailed by County Tax Collector on November 1 and due on or before March 31 of each year. Property owners may prepay a portion or all of the Debt Service Assessments on their property subject to various provisions in the Bond documents.

Assessments and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. The portion of assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period.

The government reports the following major governmental fund:

General Fund

The general fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

The following major proprietary funds are used by the District:

Water and Sewer and Effluent Reuse Fund

This enterprise fund is used to account for the operations of the water and sewer utility services within the District. The costs of providing services to the residents are recovered primarily through user charges.

Intracoastal Waterway Bridge Enterprise Fund

This enterprise fund is used to account for the operations of a toll bridge. The costs of providing services are recovered primarily through user charges.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's enterprise fund are charges to customers for sales and services. Operating expenses of the enterprise fund include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first for qualifying expenditures, then unrestricted resources as they are needed.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICES (Continued)

Assets, Liabilities and Net Position or Equity

Restricted Assets

These assets represent cash and investments set aside pursuant to Bond covenants or contractual restrictions.

Deposits and Investments

The District's cash and cash equivalents are considered to be cash on hand and demand deposits (interest and non-interest bearing).

The District has elected to proceed under the Alternative Investment Guidelines as set forth in Section 218.415 (17) Florida Statutes. The District may invest any surplus public funds in the following:

- a) The Local Government Surplus Trust Funds, or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act;
- b) Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency;
- c) Interest bearing time deposits or savings accounts in qualified public depositories;
- d) Direct obligations of the U.S. Treasury.

Securities listed in paragraph c and d shall be invested to provide sufficient liquidity to pay obligations as they come due. In addition, surplus funds may be deposited into certificates of deposit which are insured.

The State Board of Administration's ("SBA") Local Government Surplus Funds Trust Fund ("Florida PRIME") is a "2a-7 like" pool. A "2a-7 like" pool is an external investment pool that is not registered with the Securities and Exchange Commission ("SEC") as an investment company, but nevertheless has a policy that it will, and does, operate in a manner consistent with the SEC's Rule 2a-7 of the Investment Company Act of 1940, which comprises the rules governing money market funds. Thus, the pool operates essentially as a money market fund. The District has reported its investment in Florida PRIME at amortized cost for financial reporting purposes.

The District records all interest revenue related to investment activities in the respective funds. Investments are measured at amortized cost or reported at fair value as required by generally accepted accounting principles.

Inventories and Prepaid Items

Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Capital Contributions

Capital Contributions consists of infrastructure improvements conveyed by the Developer or other entities to the District and cash contributions made by the Developer for infrastructure improvements.

Unearned Revenue

Unearned revenue in the Water and Sewer and Effluent Reuse Enterprise Fund consists of connection fees advanced by one of the Developers. Revenue is considered unearned until the specific unit is connected to the water and sewer system. Unearned revenue in the Intracoastal Waterway Bridge Enterprise Fund consists of amounts collected for toll passes which have not been used up by the customers.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICES (Continued)

Assets, Liabilities and Net Position or Equity (Continued)

Capital Assets

Capital assets include property, plant and equipment, and infrastructure assets (e.g., roads, sidewalks and similar items). Assets used for general government activities are reported in the governmental activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant and equipment of the District are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Infrastructure	25 – 50
Roadways	26
Machinery and equipment	5

In the governmental fund financial statements, amounts incurred for the acquisition of capital assets are reported as fund expenditures. Depreciation expense is not reported in the governmental fund financial statements.

Long-Term Obligations

In the government-wide financial statements long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized ratably over the life of the Bonds. Bonds payable are reported net of applicable premiums or discounts. Bond issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognize Bond premiums and discounts, as well as issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Deferred Outflows/Inflows of Resources

Deferred outflows of resources represent a consumption of net position that applies to future reporting period(s). For example, the District would record deferred outflows of resources on the statement of net position related to debit amounts resulting from current and advance refundings resulting in the defeasance of debt (i.e. when there are differences between the reacquisition price and the net carrying amount of the old debt).

Deferred inflows of resources represent an acquisition of net position that applies to future reporting period(s). For example, when an asset is recorded in the governmental fund financial statements, but the revenue is unavailable, the District reports a deferred inflow of resources on the balance sheet until such times as the revenue becomes available.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICES (Continued)

Assets, Liabilities and Net Position or Equity (Continued)

Fund Equity/Net Position

In the fund financial statements, governmental funds report non spendable and restricted fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Assignments of fund balance represent tentative management plans that are subject to change.

The District can establish limitations on the use of fund balance as follows:

Committed fund balance – Amounts that can be used only for the specific purposes determined by a formal action (resolution) of the Board of Supervisors. Commitments may be changed or lifted only by the Board of Supervisors taking the same formal action (resolution) that imposed the constraint originally. Resources accumulated pursuant to stabilization arrangements sometimes are reported in this category.

Assigned fund balance – Includes spendable fund balance amounts that are intended to be used for specific purposes that are neither considered restricted nor committed. The Board may also assign fund balance as it does when appropriating fund balance to cover differences in estimated revenue and appropriations in the subsequent year's appropriated budget. Assignments are generally temporary and normally the same formal action need not be taken to remove the assignment.

The District first uses committed fund balance, followed by assigned fund balance and then unassigned fund balance when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net position is the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources. Net position in the government-wide financial statements are categorized as net investment in capital assets, restricted or unrestricted. Net investment in capital assets represents net position related to infrastructure and property, plant and equipment. Restricted net position represents the assets restricted by the District's Bond covenants or other contractual restrictions. Unrestricted net position consists of the net position not meeting the definition of either of the other two components.

Other Disclosures

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE 3 – BUDGETARY INFORMATION

The District is required to establish a budgetary system and an approved Annual Budget. Annual Budgets are adopted on a basis consistent with generally accepted accounting principles for the general fund. All annual appropriations lapse at fiscal year end.

NOTE 3 – BUDGETARY INFORMATION (Continued)

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

- a) Each year the District Manager submits to the District Board a proposed operating budget for the fiscal year commencing the following October 1.
- b) Public hearings are conducted to obtain public comments.
- c) Prior to October 1, the budget is legally adopted by the District Board.
- d) All budget changes must be approved by the District Board.
- e) The budgets are adopted on a basis consistent with generally accepted accounting principles.
- f) Unused appropriation for annually budgeted funds lapse at the end of the year.

NOTE 4 – DEPOSITS AND INVESTMENTS

Deposits

The District's cash balances were entirely covered by federal depository insurance or by a collateral pool pledged to the State Treasurer. Florida Statutes Chapter 280, "Florida Security for Public Deposits Act", requires all qualified depositories to deposit with the Treasurer or another banking institution eligible collateral equal to various percentages of the average daily balance for each month of all public deposits in excess of any applicable deposit insurance held. The percentage of eligible collateral (generally, U.S. Governmental and agency securities, state or local government debt, or corporate bonds) to public deposits is dependent upon the depository's financial history and its compliance with Chapter 280. In the event of a failure of a qualified public depository, the remaining public depositories would be responsible for covering any resulting losses.

Investments

The District's investments were held as follows at September 30, 2017:

Investment	Maturities	Amortized Cost	Credit Risk
Investment in Local Government Surplus Funds	Weighted average of the fund		
Trust Fund (Florida PRIME)	portfolio: 51 days	\$ 22,120,342	S&P AAAM
Total Investments		<u>\$ 22,120,342</u>	

Credit risk – For investments, credit risk is generally the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Investment ratings by investment type are included in the preceding summary of investments.

Concentration risk – The District places no limit on the amount the District may invest in any one issuer.

Interest rate risk – The District does not have a formal policy that limits investment maturities as a means of managing exposure to fair value losses arising from increasing interest rates.

Fair Value Measurement – When applicable, the District measures and records its investments using fair value measurement guidelines established in accordance with GASB Statements. The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques.

These guidelines recognize a three-tiered fair value hierarchy, in order of highest priority, as follows:

- *Level 1:* Investments whose values are based on unadjusted quoted prices for identical investments in active markets that the District has the ability to access;
- *Level 2:* Investments whose inputs - other than quoted market prices - are observable either directly or indirectly; and,
- *Level 3:* Investments whose inputs are unobservable.

The fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the entire fair value measurement. Valuation techniques used should maximize the use of observable inputs and minimize the use of unobservable inputs.

NOTE 4 – DEPOSITS AND INVESTMENTS (Continued)

Investments (Continued)

Money market investments that have a maturity at the time of purchase of one year or less and are held by governments other than external investment pools should be measured at amortized cost. For external investment pools that qualify to be measured at amortized cost, the pool's participants should also measure their investments in that external investment pool at amortized cost for financial reporting purposes. Accordingly, the District's investments have been reported at amortized cost above.

External Investment Pool – With regard to redemption gates, Chapter 218.409(8)(a), Florida Statutes, states that “The principal, and any part thereof, of each account constituting the trust fund is subject to payment at any time from the moneys in the trust fund. However, the Executive Director may, in good faith, on the occurrence of an event that has a material impact on liquidity or operations of the trust fund, for 48 hours limit contributions to or withdrawals from the trust fund to ensure that the Board can invest moneys entrusted to it in exercising its fiduciary responsibility. Such action must be immediately disclosed to all participants, the Trustees, the Joint Legislative Auditing Committee, the Investment Advisory Council, and the Participant Local Government Advisory Council. The Trustees shall convene an emergency meeting as soon as practicable from the time the Executive Director has instituted such measures and review the necessity of those measures. If the Trustees are unable to convene an emergency meeting before the expiration of the 48-hour moratorium on contributions and withdrawals, the moratorium may be extended by the Executive Director until the Trustees are able to meet to review the necessity for the moratorium. If the Trustees agree with such measures, the Trustees shall vote to continue the measures for up to an additional 15 days. The Trustees must convene and vote to continue any such measures before the expiration of the time limit set, but in no case may the time limit set by the Trustees exceed 15 days.”

With regard to liquidity fees, Florida Statute 218.409(4) provides authority for the SBA to impose penalties for early withdrawal, subject to disclosure in the enrollment materials of the amount and purpose of such fees. At present, no such disclosure has been made.

As of September 30, 2017, there were no redemption fees or maximum transaction amounts, or any other requirements that serve to limit a participant's daily access to 100% of their account value.

NOTE 5 – RECEIVABLES

Receivables at September 30, 2017 are as follows:

	Water, Sewer and Effluent Reuse Enterprise Fund	Totals
Receivables:		
Accounts	\$ 438,163	\$ 438,163
	\$ 438,163	\$ 438,163

NOTE 6 – CAPITAL ASSETS

Capital asset activity for the fiscal year ended September 30, 2017 was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
<u>Governmental Activities</u>				
Capital assets being depreciated:				
Infrastructure	\$ 104,208	\$ -	\$ -	\$ 104,208
Machinery and equipment	19,074	16,959	-	36,033
Total capital assets, being depreciated	123,282	16,959	-	140,241
Less accumulated depreciation for:				
Infrastructure	6,947	2,605	-	9,552
Machinery and equipment	8,635	3,815	-	12,450
Total accumulated depreciation	15,582	6,420	-	22,002
Total capital assets, being depreciated, net	107,700	10,539	-	118,239
Governmental activities capital assets, net	\$ 107,700	\$ 10,539	\$ -	\$ 118,239
<u>Business-type Activities</u>				
Capital assets not being depreciated:				
Land	\$ 960,488	\$ -	\$ -	\$ 960,488
Construction in progress	235,384	502,081	-	737,465
Total capital assets, not being depreciated	1,195,872	502,081	-	1,697,953
Capital assets being depreciated:				
Infrastructure	51,471,790	28,835	-	51,500,625
Roadways	1,873,188	-	-	1,873,188
Machinery and equipment	3,417,298	88,245	-	3,505,543
Total capital assets, being depreciated	56,762,276	117,080	-	56,879,356
Less accumulated depreciation for:				
Infrastructure	22,925,700	1,355,046	-	24,280,746
Roadways	144,092	72,045	-	216,137
Machinery and equipment	3,235,247	54,520	-	3,289,767
Total accumulated depreciation	26,305,039	1,481,611	-	27,786,650
Total capital assets, being depreciated, net	30,457,237	(1,364,531)	-	29,092,706
Business-type activities capital assets, net	\$ 31,653,109	\$ (862,450)	\$ -	\$ 30,790,659

During a prior fiscal, the District assumed ownership and maintenance responsibility of Hammock Dunes Parkway from the Ocean Hammock Property Owners Association (OHPOA). In conjunction with the conveyance, OHPOA also transferred \$279,912 in reserves to the District for future maintenance on the property. As of September 30, 2017 all of the reserves have been expended.

NOTE 6 – CAPITAL ASSETS (Continued)

Depreciation expense was charged to function/programs of the primary government as follows:

<u>Governmental Activities:</u>	
General government	\$ 2,605
Maintenance and operations	3,815
Total depreciation expense	<u>\$ 6,420</u>
 <u>Business-type Activities</u>	
Water and sewer utilities	\$ 1,178,811
Toll bridge operations	302,800
Total depreciation expense	<u>\$ 1,481,611</u>

NOTE 7 – WATER, SEWER, AND EFFLUENT REUSE TRANSACTIONS

In accordance with the Utility Connection Collection and Reimbursement Agreement amounts advanced as connection fees in previous years are reduced by the portion of the connection fees collected from outside customers during the fiscal year. On June 18, 2013, the Developer, HD Associates, LP, transferred its rights under the Utility Connection Collection & Reimbursement Agreement to the Hammock Dunes Owners Association, Inc. (HDOA). The transfer provided that all potential payments made after April 1, 2013 under the Agreements were to be made to the HDOA. During the fiscal year ended September 30, 2017, HDOA received refunds of \$24,500.

NOTE 8 – INTER-LOCAL AGREEMENTS

The District has entered into an Inter-local Agreement with the City of Palm Coast ("City"), Florida pertaining to the provision of utility services whereby the City shall supply and the District shall accept at the point of delivery up to a maximum daily volume of 2.6 million gallons per day of reclaimed water subject to the terms and conditions outlined in the agreement. The City and the District shall obtain, maintain and amend, at their own expense, all permits, consents, and approvals as required by law for performance of their respective obligations outlined in the Inter-local Agreement.

Whenever either the District or the City is confronted by an emergency water condition and desires to purchase available potable water from the other, the requesting party shall notify the selling party, in writing or by phone, and request that up to 0.5 million gallons per day of available potable water be transferred to the requesting party for a continuous period not to exceed 60 days. The selling party shall respond as soon as possible in an emergency condition or within twenty-four hours. The duration of the transfer may be extended by mutual agreement of the parties.

On December 19, 2011, the District entered into an Inter-local Agreement with Flagler County ("County"), whereby the District will make certain surplus bridge funds available to the County for community projects to be approved by the District. The community projects shall be within the boundaries of the District or directly adjacent to the District boundaries. The District agreed to provide an initial contribution of \$1 million, of which \$350,000 is to be used for certain improvements in the Hammock Dunes DRI. In addition, commencing on October 1, 2013 and ending on October 1, 2016, the District shall make available to the County \$200,000 per year for mutually agreed upon beneficial community projects. During a prior fiscal year, the agreement was amended to allow each party, at their sole discretion, to allocate the specific allocation of one half of the total funds or community projects. As a result, during the prior fiscal years, the District completed a sidewalk construction and other projects that were applied to this commitment. During the current fiscal year, additional projects totaling \$78,093 were completed and applied to this commitment. The restricted net position of \$1,326,120 at September 30, 2017 in the Intracoastal Waterway Bridge Fund relates to the remaining community projects.

NOTE 9 – INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

Interfund receivables and payables at September 30, 2017 were as follows:

Fund	Receivable	Payable
General	\$ 174	\$ 30,526
Bridge	101,402	-
Water and sewer	-	71,050
Total	<u>\$ 101,576</u>	<u>\$ 101,576</u>

The outstanding balances between funds result primarily from the time lag between the dates that transactions are recorded in the accounting system and payments between funds are made. In the case of the District, the balances between the bridge fund and the general and water and sewer funds relate to payroll expenditures of the general and water and sewer funds which were initially covered by the bridge fund.

Interfund transfers for the fiscal year ended September 30, 2017 were as follows:

Fund	Transfer in	Transfer out
General	\$ 173,000	\$ -
Bridge	-	93,000
Water and sewer	-	80,000
Total	<u>\$ 173,000</u>	<u>\$ 173,000</u>

Transfers are used to move revenues from the fund where collection occurs to the fund where funds have been reallocated for use. In the case of the District, transfers from the enterprise funds to the general fund were approved by the Board in the fiscal year 2017 budget to allocate surplus funds to offset the cost of general operations.

NOTE 10 – RETIREMENT PLAN

The District maintains a defined contribution plan for employees who meet a certain pay requirement. The District's required contribution is 6% of the total salaries of qualified participants. Total salaries of qualified participants for the fiscal year ended September 30, 2017 were \$922,377. Employer contributions for the period were approximately \$56,364.

NOTE 11 – MANAGEMENT COMPANY

The District has contracted with a management company to perform management advisory services, which include financial and accounting advisory services. Certain employees of the management company also serve as officers of the District. Under the agreement, the District compensates the management company for management, accounting, financial reporting, computer and other administrative costs.

NOTE 12 – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The District has obtained commercial insurance from independent third parties to mitigate the costs of these risks; coverage may not extend to all situations. There were no settled claims during the past three years.

The District is involved in various claims and litigation arising in the ordinary course of operations, none of which, in the opinion of the Board of Supervisors and District Manager, will have a material effect on the District's financial position.

NOTE 13 – COMMITMENTS AND CONTINGENCIES

The District was involved in a lawsuit with a landowner relating to the Districts right to collect certain water capacity charges. The case was settled and there are no outstanding issues. The settlement fee was paid in fiscal year 2017.

As of September 30, 2017, the District had commitment on open contracts for various capital and maintenance projects. The contracts totaled approximately \$661,236, of which approximately \$77,555 was uncompleted at September 30, 2017.

NOTE 14 – PRIOR PERIOD ADJUSTMENT

The following prior period adjustment has been recorded to restate an overstated prepaid liability for toll revenues received in advance from customers:

	Business -Type Activities	Intracoastal Waterway Bridge Enterprise Fund
Net position - beginning, before restatement	\$ 50,264,008	\$ 16,249,763
Prior period adjustment	1,585,437	1,585,437
Net position - beginning, as restated	<u>\$ 51,849,445</u>	<u>\$ 17,835,200</u>

NOTE 15 – SUBSEQUENT EVENTS

Subsequent to fiscal year end, the District entered a contract in the amount of approximately \$6.35 million for a wastewater treatment plant improvement project to be completed.

**DUNES COMMUNITY DEVELOPMENT DISTRICT
FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL – GENERAL FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017**

	Budget			Variance
	Original	Final	Actual	Favorable (Unfavorable)
REVENUES				
Maintenance assessments	\$ 167,000	\$ 167,000	\$ 161,811	\$ (5,189)
Interest income	-	-	2,061	2,061
Miscellaneous income	-	-	5,400	5,400
Total revenues	167,000	167,000	169,272	2,272
EXPENDITURES				
Current:				
General government	221,391	244,657	225,020	19,637
Maintenance and operations	148,300	148,300	169,278	(20,978)
Capital outlay	17,000	17,000	16,959	41
Total expenditures	386,691	409,957	411,257	(1,300)
Excess (deficiency) of revenues over (under) expenditures	(219,691)	(242,957)	(241,985)	972
OTHER FINANCING SOURCES (USES)				
Carryforward surplus	46,691	46,691	-	(46,691)
Transfer in	173,000	173,000	173,000	-
Total other financing sources and (uses)	219,691	219,691	173,000	(46,691)
Net change in fund balance	\$ -	\$ (23,266)	(68,985)	\$ (45,719)
Fund balance - beginning			194,843	
Fund balance - ending			\$ 125,858	

See notes to required supplementary information

**DUNES COMMUNITY DEVELOPMENT DISTRICT
FLAGLER COUNTY, FLORIDA
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**

The District is required to establish a budgetary system and an approved Annual Budget for the General Fund. The District's budgeting process is based on estimates of cash receipts and cash expenditures which are approved by the Board. The budget approximates a basis consistent with accounting principles generally accepted in the United States of America (generally accepted accounting principles).

The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Supervisors. The general fund budget for the fiscal year ended September 30, 2017 was amended to increase appropriations by \$23,266. Actual general fund expenditures for the fiscal year ended September 30, 2017 exceeded appropriations by \$1,300. The over expenditures were funded by available fund balance.



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Board of Supervisors
Dunes Community Development District
Flagler County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, business type activities and each major fund of Dunes Community Development District, Flagler County, Florida ("District") as of and for the fiscal year ended September 30, 2017, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our opinion thereon dated March 13, 2018.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

March 13, 2018



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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH THE
REQUIREMENTS OF SECTION 218.415, FLORIDA STATUTES, REQUIRED BY
RULE 10.556(10) OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA**

To the Board of Supervisors
Dunes Community Development District
Flagler County, Florida

We have examined Dunes Community Development District, Flagler County, Florida's ("District") compliance with the requirements of Section 218.415, Florida Statutes, in accordance with Rule 10.556(10) of the Auditor General of the state of Florida during the fiscal year ended September 30, 2017. Management is responsible for District's compliance with those requirements. Our responsibility is to express an opinion on District's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the District complied, in all material respects, with the specified requirements referenced in Section 218.415, Florida Statutes. An examination involves performing procedures to obtain evidence about whether the District complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion. Our examination does not provide a legal determination on the District's compliance with specified requirements.

In our opinion, the District complied, in all material respects, with the aforementioned requirements for the fiscal year ended September 30, 2017.

This report is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, management, and the Board of Supervisors of Dunes Community Development District, Flagler County, Florida and is not intended to be and should not be used by anyone other than these specified parties.

March 13, 2018



**MANAGEMENT LETTER PURSUANT TO THE RULES OF
THE AUDITOR GENERAL OF THE STATE OF FLORIDA**

To the Board of Supervisors
Dunes Community Development District
Flagler County, Florida

Report on the Financial Statements

We have audited the accompanying basic financial statements of Dunes Community Development District ("District") as of and for the fiscal year ended September 30, 2017, and have issued our report thereon dated March 13, 2018.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Auditor General.

Other Reports and Schedule

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters based on an audit of the financial statements performed in accordance with *Government Auditing Standards*; and Independent Accountant's Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated March 13, 2018, should be considered in conjunction with this management letter.

Purpose of this Letter

The purpose of this letter is to comment on those matters described in Rule 10.550 as required by the Rules of the Auditor General of the state of Florida. Accordingly, in connection with our audit of the financial statements of the District, as described in the first paragraph, we report the following:

- I. Current year findings and recommendations.**
- II. Status of prior year findings and recommendations.**
- III. Compliance with the Provisions of the Auditor General of the state of Florida.**

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, as applicable, management, and the Board of Supervisors of Dunes Community Development District, Flagler County, Florida and the Auditor General of the State of Florida and is not intended to be and should not be used by anyone other than these specified parties.

We wish to thank Dunes Community Development District, Flagler County, Florida and the personnel associated with it, for the opportunity to be of service to them in this endeavor as well as future engagements and the courtesies extended to us.

March 13, 2018

REPORT TO MANAGEMENT

I. CURRENT YEAR FINDINGS AND RECOMMENDATIONS

None

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS

None

III. COMPLIANCE WITH THE PROVISIONS OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA

Unless otherwise required to be reported in the auditor's report on compliance and internal controls, the management letter shall include, but not be limited to the following:

Unless otherwise required to be reported in the auditor's report on compliance and internal controls, the management letter shall include, but not be limited to the following:

1. A statement as to whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report.

There were no significant findings and recommendations made in the preceding annual financial audit report for the fiscal year ended September 30, 2016.

2. Any recommendations to improve the local governmental entity's financial management.

There were no such matters discovered by, or that came to the attention of, the auditor, to be reported for the fiscal year ended September 30, 2017.

3. Noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance.

There were no such matters discovered by, or that came to the attention of, the auditor, to be reported, for the fiscal year ended September 30, 2017.

4. The name or official title and legal authority of the District are disclosed in the notes to the financial statements.

5. The financial report filed with the Florida Department of Financial Services pursuant to Section 218.32(1)(a), Florida Statutes agrees with the September 30, 2017 financial audit report.

6. The District has not met one or more of the financial emergency conditions described in Section 218.503(1), Florida Statutes.

7. We applied financial condition assessment procedures and no deteriorating financial conditions were noted as of September 30, 2017. It is management's responsibility to monitor financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

C.



RESOLUTION 2018-4

A RESOLUTION APPROVING THE DUNES COMMUNITY DEVELOPMENT DISTRICT'S PROPOSED BUDGETS FOR FISCAL YEAR 2019 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW

WHEREAS, the District Manager has heretofore prepared and submitted to the Board the proposed General Fund Budget and Enterprise Fund Budgets for Fiscal Year 2019; and

WHEREAS, the Board of Supervisors has considered said proposed budgets and desires to set the required public hearing thereon;

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE DUNES COMMUNITY DEVELOPMENT DISTRICT;

1. The General Fund Budget and Enterprise Fund Budgets proposed by the District Manager for Fiscal Year 2019 are hereby approved as the basis for conducting a public hearing to adopt said budgets.

2. A public hearing on said approved budgets is hereby declared and set for the following date, hour and place:

Date: August 10, 2018 Hour: 9:30 AM

Place: The Dunes CDD's Administrative Office
101 Jungle Hut Road
Palm Coast, FL

Notice of this public hearing shall be published in the manner prescribed in Florida Law.

Adopted this 13th day of April, 2018.

John G. Leckie Jr., Chairman

Gregory L. Peugh, Secretary

Fiscal Year 2019 Budget



April 2, 2018

Dunes
Community Development District

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Dunes

Community Development District

General Fund

Expense Code	Description	Actuals thru 9/30/2017	Adopted Budget FY 2018	Actual Thru 2/28/2018	Projected Next 7 Months	Total Projected 9/30/2018	Proposed Budget FY 2019
REVENUES							
001.300.31900.10000	Maintenance Assessments	\$166,863	\$197,000	\$166,039	\$32,183	\$198,221	\$197,000
001.300.36100.11000	Interest Income	\$2,061	\$2,000	\$542	\$759	\$1,301	\$2,000
	Carryforward Surplus	\$194,842	\$43,185	\$125,859	\$0	\$125,859	\$43,185
001.300.38100.10000	Transfer from Water & Sewer Fund Surplus Account	\$80,000	\$90,000	\$0	\$90,000	\$90,000	\$90,000
001.300.38100.10000	Transfer from Bridge Fund Surplus Account	\$93,000	\$110,000	\$0	\$110,000	\$110,000	\$110,000
TOTAL REVENUES		\$536,765	\$442,185	\$292,440	\$232,942	\$525,382	\$442,185
EXPENDITURES							
Administrative							
001.310.51300.11000	Supervisor Fees	\$11,000	\$14,000	\$4,800	\$7,000	\$11,800	\$14,000
001.310.51300.21000	FICA Expense	\$842	\$1,071	\$367	\$536	\$903	\$1,071
001.310.51300.31100	Engineering/ Software Services	\$1,633	\$20,000	\$0	\$20,000	\$20,000	\$20,000
001.310.51300.31500	Attorney	\$12,188	\$10,000	\$1,461	\$2,921	\$4,382	\$10,000
001.310.51300.32000	Collection Fees, Uncollectable & Early Payment Discount	\$8,710	\$12,000	\$9,377	\$1,190	\$10,566	\$12,000
001.310.51300.32200	Annual Audit	\$3,200	\$3,260	\$2,500	\$760	\$3,260	\$3,260
001.310.51300.34000	Management Fees	\$10,000	\$10,000	\$4,167	\$5,833	\$10,000	\$10,000
001.310.51300.35100	Computer Time	\$1,325	\$1,000	\$417	\$583	\$1,000	\$1,000
001.310.51300.40000	Travel Expenses	\$36	\$2,000	\$0	\$500	\$500	\$2,000
001.310.51300.42000	Postage & Express Mail	\$2,419	\$3,000	\$1,231	\$1,723	\$2,954	\$3,000
001.310.51300.42500	Printing	\$1,657	\$2,000	\$744	\$1,041	\$1,785	\$2,000
001.310.51300.45000	Insurance ###	\$10,912	\$12,000	\$10,541	\$0	\$10,541	\$12,000
001.310.51300.48000	Advertising Legal & Other	\$1,239	\$1,200	\$1,972	\$875	\$2,847	\$1,200
001.310.51300.49000	Bank Charges	\$495	\$600	\$231	\$323	\$554	\$600
001.310.51300.49100	Contingencies	\$4,204	\$4,000	\$1,846	\$2,585	\$4,431	\$4,000
001.310.51300.51000	Office Supplies	\$234	\$2,000	\$185	\$259	\$444	\$2,000
001.310.51300.54000	Dues, Licenses & Subscriptions	\$364	\$1,000	\$175	\$245	\$420	\$1,000
001.320.53800.12000	Salaries	\$127,232	\$143,909	\$45,688	\$63,963	\$109,651	\$143,909
001.320.53800.12100	Consulting Fees	\$0	\$0	\$1,500	\$300	\$1,800	\$10,000
001.320.53800.21000	FICA Taxes	\$10,218	\$11,964	\$4,233	\$4,893	\$9,126	\$11,964
001.320.53800.22000	Pension Expense	\$4,353	\$6,241	\$1,185	\$3,554	\$4,739	\$6,241
001.320.53800.23000	Health Insurance Benefits #	\$16,509	\$14,500	\$6,451	\$11,745	\$18,196	\$14,500 #
001.320.53800.24000	Workers Comp Insurance	\$1,302	\$1,440	\$2,099	\$762	\$2,861	\$1,440
001.320.53800.64000	Capital Improvements (See Capital Improvements List)	\$16,959	\$17,000	\$28,116	\$0	\$28,116	\$17,000
Administrative		\$247,031	\$294,185	\$129,284	\$131,592	\$260,876	\$304,185
(Less Contribution from Transfer, Surplus and Interest)		(\$147,331)	(\$164,650)				(\$164,650)
Total Administrative Raised From Assessment		\$99,700	\$129,535				\$129,535

Dunes

Community Development District

							General Fund
Expense Code	Description	Actuals thru 9/30/2017	Adopted Budget FY 2018	Actual Thru 2/28/2018	Projected Next 7 Months	Total Projected 9/30/2018	Proposed Budget FY 2019
General & Stormwater System Maintenance							
001.320.53800.43000	Electric (7 Aerators)	\$12,204	\$15,000	\$5,318	\$7,446	\$12,764	\$15,000
001.320.53800.46000	Building Maintenance	\$13,217	\$15,000	\$10,256	\$4,744	\$15,000	\$15,000
001.320.53800.46200	Landscaping	\$23,704	\$24,000	\$18,097	\$5,904	\$24,000	\$24,000
001.320.53800.46300	Tree & Shrub Removal	\$3,150	\$10,000	\$5,700	\$4,300	\$10,000	\$10,000
001.320.53800.46500	Lake Maintenance	\$13,046	\$26,000	\$17,395	\$8,605	\$26,000	\$26,000
001.320.53800.46700	Storm Drain System Maintenance	\$93,171	\$40,000	\$0	\$40,000	\$40,000	\$40,000
001.320.53800.49300	Repair and Replacement Equipment	\$831	\$5,000	\$9,118	\$0	\$9,118	\$5,000
001.320.53800.49200	Repair and Replacement Floating Aerators	\$9,952	\$10,000	\$2,004	\$7,996	\$10,000	\$10,000
001.320.53800.52100	Grass Carp	\$0	\$3,000	\$0	\$3,000	\$3,000	\$3,000
General & Stormwater System Maintenance		\$169,275	\$148,000	\$67,888	\$81,995	\$149,882	\$148,000
(Less Contribution from Transfer, Surplus and Interest)		(\$101,975)	(\$80,535)				(\$80,535)
General & Stormwater System Maintenance From Assessment		\$67,300	\$67,465				\$67,465
TOTAL EXPENDITURES		\$416,306	\$442,185	\$197,172	\$213,586	\$410,758	\$452,185
TOTAL EXPENDITURES RAISED FROM ASSESSMENT		\$167,000	\$197,000				\$197,000
FUND BALANCE		\$120,459	\$0	\$95,269	\$19,355	\$114,624	\$0

BUDGET HIGHLIGHTS FY 2019

1. Assessments will be increased slightly from last years level even with funds coming from transfers from W & S Fund, Bridge Fund and Surplus.
2. Payroll includes an average 3% increase over FY 2018 Budget.
3. See Capital Improvements List.
4. # Health Insurance is now based on a calandar year due to the ACA. We won't get new rates until November. The amount is an estimate of the cost.
5. ### Liability Insurance premium is an estimate, but it should be very close to the final cost.

Dunes

Community Development District

Water and Sewer Fund

Expense Code	Description	Actuals thru 9/30/2017	Adopted Budget FY 2018	Actual Thru 2/28/2018	Projected Next 7 Months	Total Projected 9/30/2018	Proposed Budget FY 2019
OPERATING REVENUES							
041.300.34300.30000	Water Revenue	\$1,120,075	\$993,279	\$385,863	\$771,727	\$1,157,590	\$993,279
041.300.34300.50000	Sewer Revenue	\$867,427	\$901,097	\$323,448	\$646,896	\$970,344	\$901,097
041.300.34300.76000	Irrigation/Effluent	\$1,463,260	\$1,210,593	\$441,990	\$883,980	\$1,325,970	\$1,210,593
041.300.34300.10000	Meter Fees	\$27,680	\$20,000	\$14,444	\$5,556	\$20,000	\$20,000
041.300.34300.10100	Connection Fees - W, S & I (6 units)	\$31,581	\$27,000	\$17,000	\$10,000	\$27,000	\$27,000
041.300.36900.10000	CPC Effluent Agreement	\$0	\$40	\$0	\$40	\$40	\$40
041.300.34900.10200	Backflow Preventor/Misc.	\$1,120	\$100	\$665	\$665	\$1,330	\$100
041.300.33700.30000	Grant Income	\$0	\$0	\$0	\$0	\$0	\$0
041.300.36900.10000	Misc. Income / Penalty	\$10,276	\$10,000	\$11,778	\$23,556	\$35,334	\$10,000
TOTAL REVENUES		\$3,521,418	\$3,162,109	\$1,195,189	\$2,342,420	\$3,537,609	\$3,162,109
OPERATING EXPENSES							
<u>Administrative</u>							
041.310.51300.31100	Engineering	\$7,650	\$50,000	\$1,100	\$48,900	\$50,000	\$50,000
041.310.51300.31500	Attorney	\$17,391	\$35,000	\$3,350	\$6,701	\$10,051	\$35,000
041.310.51300.32200	Annual Audit	\$7,200	\$7,335	\$6,300	\$1,035	\$7,335	\$7,335
041.310.51300.34000	Management Fees	\$19,000	\$19,000	\$7,917	\$11,083	\$19,000	\$19,000
041.310.51300.40000	Travel Expenses	\$15,426	\$15,000	\$5,457	\$7,639	\$13,096	\$15,000
041.310.51300.42000	Postage & Express Mail	\$4,113	\$6,000	\$1,619	\$2,266	\$3,885	\$6,000
041.310.51300.42500	Printing & Mailing Utility Bills	\$15,362	\$17,500	\$6,301	\$8,822	\$15,123	\$17,500
041.310.51300.48000	Advertising Legal & Other	\$760	\$2,500	\$0	\$2,500	\$2,500	\$2,500
041.310.51300.49000	Bank Charges	\$9,182	\$10,000	\$2,343	\$3,280	\$5,624	\$10,000
041.310.51300.49100	Contingencies	\$38,154	\$20,000	\$6,870	\$9,618	\$16,488	\$20,000
041.310.51300.51000	Office Supplies and Equipment	\$12,942	\$15,000	\$6,183	\$8,657	\$14,840	\$15,000
041.310.51300.54000	Dues, Licenses & Subscriptions	\$7,495	\$7,000	\$4,716	\$6,603	\$11,319	\$7,000
041.310.51300.54200	Permits Fees WTP & WWTP	\$6,600	\$15,000	\$5,600	\$7,840	\$13,440	\$15,000
041.310.51300.55000	Land Leases & Easement Fees	\$11,034	\$12,000	\$0	\$12,000	\$12,000	\$12,000
041.310.53600.12000	Salaries Including Overtime	\$746,485	\$775,087	\$276,131	\$386,583	\$662,714	\$775,087
041.310.53600.12100	Consulting Fees	\$0	\$0	\$2,000	\$400	\$2,400	\$0
041.310.53600.21000	FICA Taxes	\$61,558	\$65,561	\$23,765	\$29,574	\$53,338	\$65,561
041.310.53600.22000	Pension Plan	\$35,479	\$40,961	\$8,249	\$24,747	\$32,997	\$40,961
041.310.53600.23000	Insurance Benefits (Medical) #	\$165,825	\$175,000	\$66,140	\$97,381	\$163,521	\$175,000
041.310.53600.24000	Workers Compensation Insurance	\$9,925	\$14,400	\$9,240	\$6,094	\$15,333	\$14,400
041.310.53600.25000	Unemployment Benefits	\$0	\$5,000	\$0	\$0	\$0	\$5,000
041.310.53600.32480	Bad Debt Expense	\$29	\$0	\$0	\$0	\$0	\$0
041.310.53600.41000	Telephone	\$16,914	\$17,000	\$6,812	\$9,537	\$16,349	\$17,000
041.310.53600.44000	Equipment Rentals & Leases	\$3,678	\$4,000	\$2,040	\$2,856	\$4,896	\$4,000
041.310.53600.45000	Insurance ##	\$71,214	\$78,000	\$68,514	\$0	\$68,514	\$78,000
041.310.53600.46100	Repair and Maintenance for Vehicles	\$11,114	\$8,000	\$2,071	\$2,899	\$4,970	\$8,000
041.310.53600.52000	Supplies/Equipment General	\$4,637	\$4,000	\$2,595	\$3,634	\$6,229	\$4,000
041.310.53600.52055	Uniforms/Supplies/Services	\$7,506	\$7,000	\$7,607	\$10,650	\$18,257	\$7,000
041.310.53600.52100	Fuel for Vehicles	\$7,727	\$8,000	\$3,360	\$4,704	\$8,064	\$8,000
041.310.53600.52000	Tools	\$2,475	\$3,000	\$2,163	\$3,029	\$5,192	\$3,000
041.310.53600.54100	Training & Education	\$9,981	\$8,000	\$2,967	\$4,153	\$7,120	\$8,000
Administrative		\$1,326,854	\$1,444,344	\$541,410	\$723,184	\$1,264,594	\$1,444,344

Dunes

Community Development District

Community Development District		Water and Sewer Fund					
		Actuals thru 9/30/2017	Adopted Budget FY 2018	Actual Thru 2/28/2018	Projected Next 7 Months	Total Projected 9/30/2018	Proposed Budget FY 2019
Expense Code	Description						
<u>Water System</u>							
041.320.53600.34800	Water Quality Testing	\$21,446	\$20,000	\$3,965	\$5,551	\$9,515	\$20,000
041.320.53600.43000	Electric	\$121,141	\$115,000	\$48,612	\$68,057	\$116,670	\$115,000
041.320.53600.43100	Bulk Water Purchases	\$32	\$20,000	\$13	\$19,987	\$20,000	\$20,000
041.320.53600.44000	Equipment Rentals & Leases	\$0	\$1,000	\$0	\$1,000	\$1,000	\$1,000
041.320.53600.46000	Plant Maintenance Repair and Equipment	\$93,285	\$70,000	\$23,225	\$32,515	\$55,740	\$70,000
041.320.53600.46050	Distribution System Maintenance Repair and Equipment	\$22,974	\$25,000	\$8,299	\$11,618	\$19,917	\$25,000
041.320.53600.52000	Plant Operating Supplies	\$17,068	\$15,000	\$12,467	\$17,453	\$29,920	\$15,000
041.320.53600.52200	Chlorine & Other Chemicals	\$175,851	\$170,000	\$69,274	\$96,984	\$166,258	\$170,000
041.320.53600.61000	Meters New & Replacement	\$0	\$15,000	\$8,693	\$6,307	\$15,000	\$15,000
Water System		\$451,797	\$451,000	\$174,548	\$259,472	\$434,020	\$451,000
<u>Sewer System</u>							
041.330.53600.34800	Water Quality Testing	\$10,703	\$15,000	\$4,694	\$6,572	\$11,266	\$15,000
041.330.53600.34900	Sludge Disposal	\$7,600	\$15,000	\$8,782	\$12,295	\$21,077	\$15,000
041.330.53600.43000	Electric	\$43,219	\$50,000	\$15,370	\$21,518	\$36,889	\$50,000
041.330.53600.44000	Equipment Rentals & Leases	\$0	\$3,000	\$0	\$3,000	\$3,000	\$3,000
041.330.53600.46000	Plant Maintenance Repair and Equipment	\$50,018	\$50,000	\$23,809	\$33,332	\$57,141	\$50,000
041.330.53600.46050	Collection System Maintenance Repair and Equipment	\$18,745	\$20,000	\$15,282	\$21,394	\$36,676	\$20,000
041.330.53600.46075	Lift Station Repair and Maintenance	\$60,162	\$45,000	\$11,575	\$16,205	\$27,780	\$45,000
041.330.53600.52000	Plant Operating Supplies	\$13,782	\$15,000	\$2,517	\$3,524	\$6,042	\$15,000
041.330.53600.52200	Chlorine & Other Chemicals	\$33,582	\$35,000	\$6,709	\$9,393	\$16,102	\$35,000
Sewer System		\$237,809	\$248,000	\$88,738	\$127,233	\$215,972	\$248,000
<u>Irrigation System</u>							
041.340.53600.34800	Water Quality Testing	\$0	\$5,000	\$0	\$5,000	\$5,000	\$5,000
041.340.53600.43000	Electric	\$48,372	\$45,000	\$17,192	\$24,068	\$41,260	\$45,000
041.340.53600.43300	Effluent (Reclaimed Water) Purchases	\$167,105	\$155,000	\$51,262	\$71,767	\$123,029	\$155,000
041.340.53600.44000	Equipment Rentals & Leases	\$9,208	\$2,000	\$1,358	\$1,901	\$3,259	\$2,000
041.340.53600.46000	Plant Maintenance Repair and Equipment	\$24,290	\$40,000	\$5,019	\$7,026	\$12,045	\$40,000
041.340.53600.46050	Distribution System Maintenance Repair and Equipment	\$28,706	\$20,000	\$6,133	\$8,587	\$14,720	\$20,000
041.340.53600.61000	Meters New & Replacement	\$18,925	\$10,000	\$3,042	\$4,259	\$7,302	\$10,000
Irrigation System		\$296,608	\$277,000	\$84,006	\$122,608	\$206,614	\$277,000

Dunes

Community Development District

Community Development District		Water and Sewer Fund					
Expense Code	Description	Actuals thru 9/30/2017	Adopted Budget FY 2018	Actual Thru 2/28/2018	Projected Next 7 Months	Total Projected 9/30/2018	Proposed Budget FY 2019
<u>Contribution to Reserves & General Fund</u>							
041.310.51300.63100	Renewal and Replacement	\$127,871	\$200,000	\$80,484	\$119,516	\$200,000	\$200,000
Contribution to Reserves		\$127,871	\$200,000	\$80,484	\$119,516	\$200,000	\$200,000
TOTAL OPERATING EXPENSES		\$2,440,940	\$2,620,344	\$969,186	\$1,352,013	\$2,321,200	\$2,620,344
<u>Non-Operating Revenue (Expenses)</u>							
041.300.22300.10000	Connection Fees - (W/S paid to HDOA)	\$0	(\$21,000)	\$0	(\$21,000)	(\$21,000)	(\$21,000)
041.300.36900.10200	Non Operating Revenue - from W&S Surplus Account	\$0	\$4,757,235	\$0	\$4,757,235	\$4,757,235	\$4,757,235
041.300.33700.30000	Grant Income	\$0	\$0	\$0	\$0	\$0	\$0
041.300.36100.10000	Interest Income	\$110,748	\$90,000	\$52,241	\$73,138	\$125,379	\$90,000
041.310.51300.64000	Capital Improvements (See Capital Improvements List)	(\$309,556)	(\$5,320,000)	(\$160,017)	(\$5,159,983)	(\$5,320,000)	(\$5,320,000)
041.310.51300.64001	Contribution to Capital Facilities Reserves	\$0	\$0	\$0	\$0	\$0	\$0
041.300.58100.10000	Contribution to General Fund	(\$80,000)	(\$90,000)	\$0	(\$90,000)	(\$90,000)	(\$90,000)
Non-Operating Revenue (Expenses)		(\$278,809)	(\$583,765)	(\$107,776)	(\$440,610)	(\$548,386)	(\$583,765)
NET INCOME		\$801,669	(\$42,000)	\$118,227	\$549,797	\$668,024	(\$42,000)

BUDGET HIGHLIGHTS FY 2019

1. Payroll includes an average 3 % increase over FY 2018 Budget.
2. See Capital Improvements List.
3. Transfer \$90,000 from W & S Fund Suprlus to General Fund per Opinion of Counsel and Grau's letter.
4. # Health Insurance is now based on a calandar year due to the ACA. We won't get new rates until November. The amount is an estimate of the cost.
5. ## Liability Insurance premium is an estimate, but it should be very close to the final cost.

Dunes

Community Development District

Bridge Fund

Expense Code	Description	Actuals thru 9/30/2017	Adopted Budget FY 2018	Actual Thru 2/28/2018	Projected Next 7 Months	Total Projected 9/30/2018	Proposed Budget FY 2019
OPERATING REVENUES							
042.300.34900.10000	Toll Collections	\$1,561,865	\$1,695,750	\$657,647	\$945,000	\$1,602,647	\$1,695,750
042.300.36900.10000	Miscellaneous	\$11,977	\$5,000	\$12,000	\$0	\$12,000	\$5,000
TOTAL REVENUES		\$1,573,843	\$1,700,750	\$669,647	\$945,000	\$1,614,647	\$1,700,750
OPERATING EXPENSES							
Administrative							
042.310.51300.31100	Engineering	\$300	\$5,000	\$0	\$5,000	\$5,000	\$5,000
042.310.51300.31500	Attorney	\$5,519	\$10,000	\$2,636	\$3,691	\$6,327	\$10,000
042.310.51300.32200	Annual Audit	\$5,600	\$5,705	\$3,700	\$2,005	\$5,705	\$5,705
042.310.51300.34000	Management Fees	\$17,000	\$17,000	\$7,083	\$9,917	\$17,000	\$17,000
042.310.51300.49000	Bank Charges	\$4,255	\$4,000	\$1,720	\$2,408	\$4,128	\$4,000
042.310.51300.49100	Contingencies	\$1,481	\$5,000	\$1,237	\$1,732	\$2,969	\$5,000
Administrative		\$34,154	\$46,705	\$16,377	\$24,752	\$41,129	\$46,705
Operating Expenses - Toll Facility							
042.320.54900.12000	Salaries	\$360,609	\$375,632	\$145,392	\$203,549	\$348,942	\$375,632
042.320.54900.12100	Consulting Fee	\$0	\$0	\$1,500	\$300	\$1,800	\$0
042.320.54900.15000	Overtime and Special Pay	\$1,900	\$11,620	\$1,930	\$0	\$1,930	\$11,620
042.320.54900.21000	FICA Taxes	\$29,262	\$31,751	\$12,780	\$15,572	\$28,352	\$31,751
042.320.54900.22000	Pension Plan	\$13,695	\$13,900	\$2,400	\$7,200	\$9,600	\$13,900
042.320.54900.23000	Insurance Benefits (Medical) #	\$81,564	\$80,000	\$37,690	\$57,710	\$95,400	\$80,000 #
042.320.54900.24000	Workers Compensation Insurance	\$6,787	\$8,160	\$5,567	\$5,332	\$10,899	\$8,160
042.320.54900.34300	Contractual Support	\$9,038	\$20,000	\$3,197	\$4,476	\$7,674	\$20,000
042.320.54900.34500	Payroll Processing Fee	\$7,532	\$8,000	\$7,161	\$10,025	\$17,185	\$8,000
042.320.54900.34600	Credit Card Processing Fee	\$21,136	\$20,000	\$7,278	\$10,189	\$17,467	\$20,000
042.320.54900.40000	Travel Expenses	\$0	\$1,000	\$0	\$1,000	\$1,000	\$1,000
042.320.54900.41000	Telephone	\$6,417	\$5,000	\$2,521	\$3,529	\$6,050	\$5,000
042.320.54900.42500	Printing	\$4,081	\$3,500	\$757	\$1,059	\$1,816	\$3,500
042.320.54900.43000	Utility Services	\$14,335	\$15,000	\$6,223	\$8,713	\$14,936	\$15,000
042.320.54900.45000	Insurance ##	\$54,558	\$60,000	\$52,703	\$0	\$52,703	\$60,000
042.320.54900.45001	Insurance Claims	\$0	\$0	\$15,000	\$0	\$15,000	\$0
042.320.54900.46000	Repairs & Maintenance	\$73,385	\$50,000	\$43,201	\$25,000	\$68,201	\$50,000
042.320.54900.46002	Repairs & Maintenance-Parkway	\$155,707	\$120,000	\$67,653	\$52,347	\$120,000	\$120,000
042.320.54900.46100	DOT mandated Bridge Inspection <i>(Required in 2017)</i>	\$19,933	\$0	\$0	\$0	\$0	\$0
042.320.54900.51000	Office Supplies	\$2,279	\$3,000	\$1,113	\$1,559	\$2,672	\$3,000
042.320.54900.52000	Operating Supplies	\$8,670	\$15,000	\$11,168	\$15,636	\$26,804	\$15,000
Operating Expenses - Toll Facility		\$870,887	\$841,563	\$425,235	\$423,195	\$848,431	\$841,563
SUBTOTAL OPERATING EXPENSES		\$905,041	\$888,268	\$441,612	\$447,948	\$889,560	\$888,268

Dunes

Community Development District

Bridge Fund

Expense Code	Description	Actuals thru 9/30/2017	Adopted Budget FY 2018	Actual Thru 2/28/2018	Projected Next 7 Months	Total Projected 9/30/2018	Proposed Budget FY 2019
<u>Contribution to Reserves & Community Projects</u>							
042.320.54900.65000	Maintenance Reserves	\$0	\$797,482	\$0	\$679,250	\$679,250	\$797,482
042.320.54900.64000	Community Projects Transfer from Surplus Revenues	\$200,000	\$0	\$0	\$0	\$0	\$0
042.310.51300.60002	Parkway Capital Expenditures	\$78,093	\$25,000	\$0	\$25,000	\$25,000	\$25,000
<u>Maintenance Reserves & Community Projects</u>		\$278,093	\$822,482	\$0	\$704,250	\$704,250	\$822,482
<u>Non Operating Revenue (Expenses)</u>							
042.300.36100.11000	Interest Income	\$120,704	\$120,000	\$55,372	\$77,520	\$132,892	\$120,000
042.300.36900.10400	Asset Contribution	\$0	\$0	\$0	\$0	\$0	\$0
042.320.54900.64000	Capital Improvements (New Toll System)	(\$192,501)	\$0	0	\$0	\$0	\$0
042.320.54900.64000	Capital Improvements	(\$39,335)	\$0	(\$43,729)	\$0	(\$43,729)	\$0
042.300.38100.10000	Transfer from Surplus Funds	\$0	\$0	\$0	\$0	\$0	\$0
042.300.38100.10000	Transfer to General Fund	(\$93,000)	(\$110,000)	\$0	(\$110,000)	(\$110,000)	(\$110,000)
<u>TOTAL NON OPERATING REVENUE (EXPENSES)</u>		(\$204,132)	\$10,000	\$11,642	(\$32,480)	(\$20,837)	\$10,000
<u>NET INCOME</u>		\$186,577	(\$0)	\$239,677	(\$239,677)	(\$0)	(\$0)

BUDGET HIGHLIGHTS FY 2019

1. Revenues based on 1,785,000 vehicle trips (70% prepaid and 30% cash) average cost of \$0.95 per trip $[1,785,000] \times [0.95] = \$1,695,750$
2. Payroll includes an average 3% increase over FY 2018 Budget.
3. Maintenance Reserves base on Engineering and Financial Consultant's recommendation.
4. Transfer \$110,000 from Bridge Surplus Account to General Fund.
5. # Health Insurance is now based on a calendar year due to the ACA. We won't get new rates until November. The amount is an estimate of the cost.
6. ## Liability Insurance premium is an estimate, but it should be very close to the final cost.

**DUNES COMMUNITY DEVELOPMENT DISTRICT
EMPLOYEE SCHEDULE FY 2019 (REVISED 3/14/18)**

Adopted Fiscal 2017 - 2018										2018 - 2019			
Name	Position	FT/PT	Anniv. Date	Apr Rate	Date Due	Pay Raise Amt.	New Rate	Eligible For Ins.- I, Ret.- R	Estim. Weekly Hours	Estim. Annual Wage	Annual Budget Distribution		
											Utility	General Fund	Bridge
Alvarado, Maribel	W/WWW, OM	FT	4/1/2007	28.64	4/19	0.57	29.22	I,R	40	60,788	45,591	15,197	
Oakes, David	W/WWW	FT	1/23/2012	24.35	1/19	0.49	24.84	I,R	40	51,636	51,636		
Boss, David	W/WWW	FTE	12/1/2006	3,318.48	12/18	66.37	3,384.85	I,R	1	88,010	88,010		
Morales, Tracy	Admin. Assit.	FT	7/6/2016	15.45	7/19	0.46	15.91	I,R	40	33,124	24,843	8,281	
Brill, Cory	W/WWW	FT	2/21/2006	19.65	10/18	0.59	20.24	I,R	40	42,120	33,696	8,424	
Mendonsa, Justin	W/WWW	FT	4/27/2016	16.77	10/18	0.50	17.27	I,R	40	35,932	35,932		
Huckle, Chris	W/WWW	FT	7/14/2000	21.34	7/19	0.64	21.98	I,R	40	45,708	36,566	9,142	
Morris, Tim	W/WWW, PS	FT	10/1/2007	28.25	10/18	0.85	29.10	I,R	40	60,528	60,528		
Open	W/WWW	FT		17.00	10/18	0.51	17.51	I	40	36,400	36,400		
	Dist. Mgr.	FTE	8/13/1999				0.00	R	1	77,554	31,022	23,266	23,266
Peugh, Gregory	Dist. Mgr.	FTE	8/23/2017	5,384.62			5,384.62	I	1	140,000	56,000	42,000	42,000
Washko, Paul	W/WWW, FS	FTE	04/01/01	3,302.14	4/19	66.04	3,368.18	I,R	1	87,568	78,811	8,757	
Sheahan, Timothy	Utility Mgr	FTE	10/1/2008	4,512.93	10/18	135.39	4,648.32	I,R	1	120,856	90,642	30,214	
Billington, Trulon	W/WWW	FT	8/8/2016	20.00	10/18	0.60	20.60	I,R	40	42,848	42,848		
McMillen, Austin	W/WWW	FT	11/14/2016	16.28	10/18	0.49	16.77	I,R	40	34,892	34,892		
OVERTIME AND SPECIAL PAY FOR BRIDGE AND WATER/WASTEWATER					10/18					41,120	29,500		11,620
Lummbra, Michael	Asst. Br Mgr	FT	11/28/2016	20.70	5/19	0.41	21.11	I,R	40	43,940			43,940
Peterson, Jon	Toll Supr.	FT	3/20/2010	12.70	10/18	0.38	13.08	I,R	40	27,196			27,196
Rodino, Anthony	Toll Coll.	FT	7/14/2011	9.52	10/18	0.29	9.81	I,R	40	20,384			20,384
Hagenberg, William	Toll Coll.	PT	1/21/2003	15.17	10/18	0.46	15.63		32	26,000			26,000
Ausbrook, Robert	Bridge Mgr.	FTE	5/9/2002	2,379.72	5/15	47.59	2,427.31	I,R	1	63,102			63,102
Wetlaufer, Thomas	Toll Coll.	PT	5/8/2017	8.24	10/18	0.25	8.49		20	8,840			8,840
Bukovack, Stephen	Toll Coll.	FT	10/25/2013	9.74	10/18	0.29	10.03	I,R	40	20,852			20,852
Sample, Michael	Toll Coll.	PT	12/27/2017	9.00	10/18	0.27	9.27		16	7,696			7,696
Oberlin, Kenneth	Toll Coll.	PT	2/19/2014	8.74	10/18	0.26	9.00		8	3,744			3,744
Oberle, Raymond	Toll Coll.	PT	11/18/2012	9.96	10/18	0.30	10.26		12	6,396			6,396
Volavka, Richard	Toll Coll.	PT	11/21/2014	8.49	10/18	0.25	8.74		16	7,280			7,280
Sapp, Michael	Toll Coll.	PT	12/20/2008	9.91	10/18	0.30	10.21		12	6,344			6,344
Roberts, John	Toll Coll.	PT	1/8/2018	9.00	10/18	0.27	9.27						
Daley, George	Toll Coll.	FT	10/3/2012	10.58	10/18	0.32	10.90	I,R	40	22,672			22,672
Cheseldine, Ann	Toll Coll.	PT	9/9/2014	8.74	10/18	0.26	9.00		16	7,488			7,488
Bauman, Dennis	Toll Coll.	PT	11/20/2015	8.49	10/18	0.25	8.74		24	10,920			10,920
Hilton, Leonardo	Toll Coll.	PT	8/28/2017	9.00	10/18	0.27	9.27		16	7,696			7,696
Carlone, Gary	Toll Coll.	PT	4/6/2015	8.74	10/18	0.26	9.00		20	9,360			9,360

FY 2019 Budget assumes all highlighted employees receive a 3.0% increase at inception of fiscal year.

Total Year	\$1,298,994	\$776,917	\$145,281	\$376,796
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Bridge Scheduling:	hrs/day	hrs/wk
6:00am-2:30pm shift (Mon-Thur)	1 supr - 2 coll (4 days per week)	24
2:00pm-7:30pm shift (Mon-Wed)	1 coll (3 days per week)	5.5
2:00pm-10:30 pm shift (Thur)	1 coll (1 day per week)	8
2:00pm-10:30 pm shift (wee Mon-Thur)	1 supr - 1 coll (4 days per week)	16
6:00am-2:30pm shift (week Fri-Sat)	1 supr -2 coll (2 days per week)	24
2:00pm-10:30pm shift (Mon- Fri-Sat)	1 supr -2 coll (2 days per week)	24
6:00am-2:30pm shift (week Sun)	1 supr - 1 coll (1 days per week)	16
9:00am-7:30pm shift (week Sun)	1 coll (1 days per week)	10
2:00pm-10:30pm shift (Sun) (Sun)	1 supr -1 coll (1 days per week)	16
10:00pm-6:30am	1 coll (7 days per week)	8
Total hours per week		378.50

Retirement Contribution	\$61,250
W/WWW Budget	41,071
Bridge Budget	13,982
General Fund	6,197

Employees Covered by Med. Ins.	20
W/WWW Budget	14
Bridge Budget	6

Budgeted weekly hours Bridge	419
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Capital Improvements List FY 2019

Water & Sewer Budget		
Items:	Priority	Amount
WATER		
Water Distribution System Improvements (Hammock Beach, Yacht Harbor Village)	2	\$195,160
Construction Engineering & Inspection for Distribution Project	2	\$31,500
Utility Truck & Equipment	4	\$35,000
Awning for Metal Maintenance Building	4	\$10,000
High Service Pump Station Enclosure with Storage Area	1	\$180,000
WASTEWATER		
Construction of WWTP Expansion (total cost \$4,664,000 balance will be spent in FY 2018)	1	\$4,900,000
Engineering, Construction Services (Permitting, Bidding & Bidding total cost \$317,625 to be billed in FY 2017)		
Collection System Improvements Emergency Pumping Systems 2 @ \$90,000 ea.		\$180,000
Construction Engineering & Inspection for WWTP	1	\$60,000
 Subtotal Priority 1		<hr/> \$5,320,000
WATER		
Water Distribution System Improvements (Hammock Beach, Yacht Harbor Village)	2	\$195,160
Construction Engineering & Inspection for Distribution Project	2	\$31,500
WASTEWATER		
 Subtotal Priority 2		<hr/> \$226,660
Total Capital Improvements Water & Sewer Budgets FY2019		<hr/> <hr/> \$5,546,660
Bridge Budget		
Items:		
 Total Capital Improvements Bridge Budget FY2019		<hr/> <hr/> \$0

Capital Improvements List FY 2019

Water & Sewer Budget		Priority	Amount
Items:			
General Fund			
Item:			
<i>Dell Power Edge Server to provide addition data storage capacity and redundence</i>		1	\$17,000
<i>Total Capital Improvements General Fund Budget FY2019</i>			<u><u>\$17,000</u></u>
Capital Improvements FY 2020-2024			
<i>Reuse System Improvements (pumping and transmission) Estimate</i>			\$1,500,000
<i>Membrane Replacement</i>			\$250,000
<i>ARB Fixed Base Gateway Meter Reading</i>			\$146,000
<i>Collection System Improvements (RTUs)</i>			\$138,000
<i>HDP Resurfacing Roadway</i>			\$400,000
<i>Construction of WWTP Expansion (to be spent in FY 2018)</i>			\$2,000,000
<i>Vacuum Sewer Cleaning Vehicle</i>			\$360,000
			<u><u>\$2,794,000</u></u>

Only Priority 1 items included in budgets and any additional Capital Improvements must be funded from surplus

Carryover from previous years budget or carry forward to future year

~~Completed Projects~~

**DUNES COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET ASSESSMENT SUMMARY
FY 2019
COUNTY TAX YEAR 2018**

	PHASE	\$
MAINTENANCE ASSESSMENT		<u>197,000</u>
INTEREST INCOME & SURPLUS		<u>45,185</u>
TRANSFERS APPLIED TO ADMINISTRATION EXPENSE		<u>135,132</u>
TRANSFERS APPLIED TO MAINTENANCE EXPENSE		<u>64,868</u>
TOTAL REVENUES		<u><u>442,185</u></u>
SUBTOTAL ADMIN. EXPENDITURES	ALL	<u>294,185</u>
PHASE 1 & 2 MAINTENANCE EXPENSES	PH 1&2	<u>128,300</u>
PHASE 3 MAINTENANCE EXPENSES	PH 3	<u>0</u>
SUBTOTAL MAINTENANCE EXPENDITURES		<u>148,000</u>
TOTAL EXPENDITURES		<u><u>442,185</u></u>
NET INCOME		<u><u>0</u></u>
TOTAL ADMIN EXP FROM ASSESSMENT (less surplus & interest)	ALL	<u>129,535</u>
TOTAL MAINT EXP FROM ASSESSMENT (less surplus & interest)	PH 1&2	<u>67,465</u>
TOTAL ASSESSMENT & SURPLUS		<u><u>197,000</u></u>
EXPENDITURES AS % OF GROSS LEVY		<u><u>44.55%</u></u>

	UNITS	DOLLARS	2018 \$/UNIT	2017 \$/UNIT
ADMINISTRATIVE ASSESSMENT PER UNIT- ALL UNITS-	3437	\$129,535	\$37.69	\$29.01
PHASE I & II MAINTENANCE ASSESSMENT PER UNIT	3098	\$67,465	\$21.78	\$21.72
PHASE III MAINTENANCE ASSESSMENT PER UNIT	339	\$0	\$0.00	\$0.00
TOIL EXPENSES		\$197,000	\$59.47	50.73

PHASE 1 TOTAL PER UNIT/LOT/ACRE	\$59.47	\$50.73
PHASE 2 TOTAL PER UNIT/LOT/ACRE	\$59.47	\$50.73
PHASE 3 TOTAL PER UNIT/LOT/ACRE	\$37.69	\$29.01

	ACTUAL \$ ASSESSMENT
ADMINISTRATIVE ASSESSMENT PER UNIT ALL PHASES (\$37.69 X 3437)	\$129,541
MAINTENANCE ASSESSMENT PER UNIT PHASES 1&2 ONLY (\$21.78 X 3098)	\$67,474
TOTAL ACTUAL ASSESSMENT	\$197,015

DUNES COMMUNITY DEVELOPMENT DISTRICT BUDGET REVENUE PROJECTIONS
BASED ON NUMBER OF ACCOUNTS AND ACTUAL METERED QUANTITIES FROM JULY 1, 2017 - JUNE 30, 2018
FOR BUDGET FY YEAR 2019 RATES

		Average daily usage (gpd)	# of acc'ts Jun 30, 2017	2017-2018 additions	Revenue producing 2017-2018 accounts	AC/acct per mo	Commodity Charge per 1000 gal	Monthly AC Revenue	Monthly Commodity Revenue	Total Monthly Revenue	Total Gallons Per Day
PHASE I & PHASE II											
I P01	POT IRRIGATION 5/8	276	6		6	\$47.66	\$2.42	\$286	\$120	\$406	1,655
I P02	POT IRRIGATION 1"	0	0		0	\$119.14	\$2.42	\$0	\$0	\$0	0
I P03	POT IRRIGATION 1.5"	1,960	5		5	\$238.29	\$2.42	\$1,191	\$712	\$1,903	9,801
I P04	POT IRRIGATION 2"	19,052	2		2	\$381.26	\$2.42	\$763	\$2,766	\$3,529	38,104
IPO5	POT IRRIGATION 3"	99,269	1		1	\$381.26	\$2.42	\$381	\$7,207	\$7,588	99,269
Subtotal Potable Irrigation			14		14	Potable Irrigation		\$2,621	\$10,805	\$13,426	148,829
I 001	EFFL. IRRIGATION 5/8 SM	793	217	5	222	\$17.33	\$0.80	\$3,847	\$4,227	\$8,075	176,143
IA01	EFFL. IRRIGATION 5/8 MED	1,102	304	5	309	\$17.33	\$0.80	\$5,355	\$8,175	\$13,530	340,622
IB01	EFFL. IRRIGATION 3/4 LRG	2,618	164	5	169	\$17.33	\$0.80	\$2,929	\$10,618	\$13,547	442,421
I MO2	MIN. M.F./UNITS	0	152		152	\$17.33	\$0.80	\$2,634	\$0	\$2,634	0
I 002	EFFL. IRRIGATION 1"	1,769	13		13	\$43.33	\$0.80	\$563	\$552	\$1,115	22,997
I 003	EFFL. IRRIGATION 1.5"	5,052	10		10	\$86.65	\$0.80	\$867	\$1,213	\$2,079	50,521
I 004	EFFL. IRRIGATION 2.0"	10,135	32		32	\$138.64	\$0.80	\$4,436	\$7,783	\$12,220	324,305
I 005	EFFL. IRRIGATION 3.0"	18,087	8		8	\$259.95	\$0.80	\$2,080	\$3,473	\$5,552	144,696
I 006	EFFL. IRRIGATION 4.0"	51,516	3		3	\$432.89	\$0.80	\$1,299	\$3,709	\$5,008	154,549
I 100	EFFL. IRRIGATION HDGC	350,951	1		1	\$10,398.00	\$0.40	\$10,398	\$4,211	\$14,609	350,951
I 101	EFFL. IRRIGATION-OHGC	342,828	1		1	\$2,339.35	\$0.40	\$2,339	\$4,114	\$6,453	342,828
I 999	CONSUMPTION ONLY DCDD	68,921	0		1	\$0.00			\$0	\$0	68,921
Subtotal Irrigation Accounts			933		948	Effluent Irrigation		\$39,368	\$58,880	\$98,249	2,567,782
S M02	SEWER MIN. M.F./UNIT	0	1,290		1,290	\$17.33		\$22,356		\$22,356	0
S 011	SEWER RESIDENTIAL	125	1,094	15	1,109	\$17.33	\$2.73	\$19,219	\$11,314	\$30,533	138,148
S 012	SEWER RES 1"	304	17		17	\$17.33	\$2.73	\$295	\$424	\$718	5,175
S 014	SEWER RES 2"	0	0		0	\$17.33	\$2.73	\$0	\$0	\$0	0
S 015	SEWER RES 3"	0	0		0	\$17.33	\$2.73	\$0	\$0	\$0	0
S 001	SEWER NON RES	917	24		24	\$17.33	\$3.83	\$416	\$2,527	\$2,943	21,997
S 002	SEWER NON RES 1"	615	5		5	\$43.33	\$3.83	\$217	\$353	\$570	3,075
S 003	SEWER NON RES 1.5"	1,876	1		1	\$86.65	\$3.83	\$87	\$216	\$302	1,876
S 004	SEWER NON RES 2"	1,067	8		8	\$138.64	\$3.83	\$1,109	\$981	\$2,090	8,534
S 005	SEWER NON RES 3"	13,905	2		2	\$259.95	\$3.83	\$520	\$3,195	\$3,715	27,809
S 020	SEWER MULTI FAM RES.	4,527	32		32		\$2.73	\$0	\$11,864	\$11,864	144,855
Subtotal Sewer Accounts			2,473		2,488	Sewer		\$44,218	\$30,874	\$75,091	351,469
W A01	AVAIL CHARGE 1.5 DU	0	1		1	\$0.00		\$0		\$0	0
W A02	AVAIL CHARGE (Phase I Lots)	0	97	6	91	\$38.89		\$3,539		\$3,539	0
W A03	AVAIL CHARGE (Phase I I Lots)	0	551	9	542	\$14.69		\$7,962		\$7,962	0
W A09	AVAIL CHARGE W/S ONLY	0	3		3	\$30.02		\$90		\$90	0
Subtotal Availability Charge Accounts			649		634	Availability Charges		\$11,501		\$11,501	
W M02	WATER MIN M.F./UNIT	0	1,282		1,282	\$17.33		\$22,217		\$22,217	0
W F01	FIRELINE BY-PASS 5/8"	3	41		41	\$17.33	\$2.42	\$711	\$9	\$720	129
W F02	FIRELINE BY-PASS 1"	0	0		0	\$43.33	\$2.42	\$0	\$0	\$0	0
W F04	FIRELINE BY-PASS 4"	0	0		0	\$181.76	\$2.42	\$0	\$0	\$0	0
W 001	WATER NONRESID. 5/8"	903	29		29	\$17.33	\$2.42	\$503	\$1,901	\$2,404	26,188
W 002	WATER NONRESID. 1"	1,420	6		6	\$43.33	\$2.42	\$260	\$619	\$879	8,523
W 003	WATER NONRESID. 1.5"	1,870	1		1	\$86.65	\$2.42	\$87	\$136	\$222	1,870

W 004	WATER NONRESID. 2"	997	7
W 005	WATER NONRESID. 3"	16,564	1
W 011	WATER RESIDENTIAL	136	1,094
W 012	WATER RESID. 1"	288	17
W 014	WATER RESID. 2"	0	0
W 015	WATER RESID. 3"	0	0
W 020	WATER MULTI FAM RES.	4,569	32
W 888	CONSUMPTION ONLY DCDD	14,960	1
W 999	CONSUMPTION ONLY DCDD	3,506	1
Subtotal Water Accounts			2,512

	7	\$138.64	\$2.42	\$970	\$507	\$1,477	6,978
	1	\$259.95	\$2.42	\$260	\$1,203	\$1,463	16,564
15	1,109	\$17.33	\$2.42	\$19,219	\$10,966	\$30,185	151,041
	17	\$43.33	\$2.42	\$737	\$356	\$1,092	4,898
	0	\$138.64	\$2.42	\$0	\$0	\$0	0
	0	\$259.95	\$2.42	\$0	\$0	\$0	0
	32		\$2.42	\$0	\$10,614	\$10,614	146,199
	1	\$0.00		\$0	\$0	\$0	14,960
	1	\$0.00		\$0	\$0	\$0	3,506
	2,527	Water (Excl. Potable Irr.)		\$44,963	\$26,309	\$71,272	380,856

MONTHLY CHG.	\$140,050	\$116,064	\$256,113
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ANNUAL MIN. CHG.	\$1,680,594	
ANNUAL COMMODITY CHG.		\$1,392,765
ANNUAL TOTAL REVENUES		\$3,073,360
METER FEES		\$8,000
INTEREST INCOME		\$120,000
BACKFLOW PREV.		\$100
MISCELLANEOUS INCOME		\$5,000
CITY OF PALM COAST LEASE		\$40
SUBTOTAL (CONNECTION FEES EXCLUDED)		\$3,206,500
ALLOWANCE FOR UNCOLLECTABLE ACCOUNTS		(\$20,000)
CONNECTION FEES 6 WATER, SEWER & IRR. PHASE I)		\$27,000
TOTAL REVENUE (CONNECTION FEES INCLUDED)		\$3,213,500

SUMMARY PER MONTH:				gal./day
Water	\$56,464	\$26,309	\$82,773	380,856
Wastewater	\$44,218	\$30,874	\$75,091	351,469
Effluent Reuse	\$26,631	\$53,189	\$79,820	1,874,003
Golf Course	\$12,737	\$8,325	\$21,063	693,779
Subtotal	\$140,050	\$118,698	\$258,747	

SUMMARY PER YEAR:			
Water	\$677,565	\$315,714	\$993,279
Wastewater	\$530,610	\$370,487	\$901,097
Effluent Reuse	\$319,571	\$638,271	\$957,841
Golf Course	\$152,848	\$99,904	\$252,752
Subtotal	\$1,680,594	\$1,424,375	\$3,104,970

D.

DUNES COMMUNITY DEVELOPMENT DISTRICT								
FY 2018 ADDITIONAL BUDGET ITEMS								
			FUND CLASSIFICATION				BOARD MEETING	
ITEM	AUTHORIZED EXPENDITURES	GENERAL	BRIDGE	W&S	TOTAL	CLASSIFICATION	AUTHORIZED	NOTES
1	EMERGENCY VEHICLE REPLACEMENT			\$ 27,983.30	\$ 27,983.30	O&M	10/13/2017	
2	CPH TOLL FACILITY ENGINEERING STUDY		\$ 25,000.00		\$ 25,000.00	CAPITAL	11/17/2017	SHOULD LEAD TO CAPITALIZED WORK
3	CPH ADDITIONAL WWTP ENGINEERING FOR DEDUCTIVE CHANGE ORDER			\$ 85,000.00	\$ 85,000.00	CAPITAL	11/17/2017	
4	E-TRANSIT CREDIT CARD/WEBSITE UPGRADES		\$ 75,600.00		\$ 75,600.00	CAPITAL	11/17/2017	
5	Grau Fund Transfer Research	\$ 10,000.00			\$ 10,000.00	O&M	11/17/2017	
6	WATER EMERGENCY INTERCONNECTIONS W/PALM COAST			\$ 50,000.00	\$ 50,000.00	O&M	12/8/2017	ESTIMATED COST
7	KCA STREET LIGHT INSPECTION		\$ 18,455.00		\$ 18,455.00	O&M	12/8/2017	
8	WWTP CONSTRUCTION ENGINEERING SERVICES			\$ 399,800.00	\$ 399,800.00	CAPITAL	1/12/2018	
	SUB-TOTALS=	\$ 10,000.00	\$ 119,055.00	\$ 562,783.30	\$ 691,838.30			
	UPCOMING ITEMS							
i								
ii								
	SUB-TOTALS=	\$ -	\$ -	\$ -	\$ -			
	GRAND TOTAL ALL IDENTIFIED ITEMS=	\$ 10,000.00	\$ 119,055.00	\$ 562,783.30	\$ 691,838.30			
	POTENTIALLY ABSORBABLE WITH EXISTING BUDGET							
A	HAMMOCK DUNES PARKWAY TREE TRIMMING TO 14 FEET		\$ 24,000.00		\$ 24,000.00	O&M	10/13/2017	SAFETY ISSUE - TRYING TO PAY OUT OF FY18 BUDGET
B	Dick Ryan Consulting	\$ 1,800.00	\$ 1,800.00	\$ 2,400.00	\$ 6,000.00	O&M	9/22/2017	
C	BRIDGE STREET LIGHT REPAIRS & MOT		\$ 39,307.00		\$ 39,307.00	O&M		
	SUB-TOTALS=	\$ 1,800.00	\$ 65,107.00	\$ 2,400.00	\$ 69,307.00			

E.

- IV. Engineer

WWTP Design Bids were opened September 28, 2017. The four bids received ranged from a high of \$9.5M to a low of \$8M. Value Engineering reduced price by \$1,645,300, revised project value \$6,351,600. Contract and Change Order #1 Executed. Contract Documents provided to Contractor. Permit modification received from FDEP. Contractor submitted building permit application and an Application for Review to Flagler County. Purchase Orders have been issued for major items to avoid tax per the Owner Direct Purchase guidelines of the FI Dept. of Revenue. Pre-Construction conference was held February 2, 2018. Contractor, consulting engineer and staff met with Flagler County staff at the February 21, 2018 Technical Review Committee (TRC) meeting. County Planning and Development Board public hearing was held on March 13, 2018 and the project was approved. Although the project was approved, a building permit still must be obtained. The contractor and engineer are working together to address requests for additional information from County staff. A notice to proceed will be issued to the contractor when the permit is issued.

Marsh TB-behind 507 Granada Dr. Based on a workshop held on February 7, the Board agreed to converting ½ of Marsh TB to an extension of Lake Granada and ½ made a grassy area at the February 9 meeting. Received a revised plan showing the ½ lake ½ grassy area option. Issued purchase order to Cline based on the revised plan. Engineer has submitted permit application and application fee to the SJRWMD and agreement for Mitigation Bank credit has been executed. Waiting on legal description and sketches from surveyor for easements.

Irrigation Storage/Usage

Design Project to pump storm water from the Hammock Dunes lake system is on hold. We maintain a portable diesel powered pump we can quickly begin pumping from the storm water system should the need arise.

A routing study by the City of Palm Coast's consulting engineer for a new reuse water main that would increase the amount of reuse water DCDD could obtain from the City identified 6 routes which the City is reviewing. Met with City of Palm Coast staff September 7, 2017. City still looking at routing and have requested engineer to narrow down to a couple of the most favorable routes. They are currently looking at three routes. Follow up meeting with City of Palm Coast held on November 15. City is concentrating its efforts on getting the new wastewater treatment plant #2 on line and will re-focus on the reuse water main upgrade after the plant is up and running.

Weir Structure We received preliminary plans for weir gate next 7/24/17. Cost of gate is \$10K (not installed cost). Also have directed engineer to include weir structure design for the structure near Blue Heron Ln. Follow-up report indicated an estimated construction cost of \$25,000 to \$30,000 each Met with the engineer September 26, 2017 to go over report. Meeting held Oct. 20 with SJRWMD. DCDD needs to develop drainage plan showing downstream drainage impacts. Meeting

held with County's stormwater consulting engineer (ETM) 12/7/17. Drainage study \$50K+ using model developed for Malacompra Drainage area. Meeting held with Flagler Co. January 26 to discuss their plans for drainage in the Marineland Acres area, maintenance planned for the Malacompra Ditch and tributaries and drawdown of the lakes in Hammock Dunes, Ocean Hammock and Hammock Beach through an adjustable weir or pumping or harvesting for reuse purposes. Follow up teleconference with ETM on March 21 to discuss storm water harvesting concept. Staff is reviewing a draft scope of work from ETM to perform a Stormwater Harvesting Evaluation.

Bridge Inspection Kisinger, Campo and Associates (KCA) performed the biennial inspection of the Hammock Dunes Bridge. A final report with the findings of the inspection has been issued. The final report indicates a Sufficiency Rating of 91.1 and a Health Index of 99.84. These benchmarks show improvement from the 2015 Inspection when the Sufficiency Rating and Health Index were 89.7 and 97.00, respectively. The Sufficiency Rating is a tool used to help determine when a bridge should be repaired or just replaced. The sufficiency ratings of bridges are part of a formula the Federal Highway Administration uses when it allocates federal funds to the states for bridge replacement. The Health Index is a tool used to measure the overall condition of a bridge. A health index below 85 generally indicates that some repairs are needed, although it doesn't mean the bridge is unsafe. Staff to review report findings and recommendations with KCA to identify priority items needing attention. Issued PO to Tierra for core samples of Piers 13-16 to test for chloride concentration at steel depth to ascertain current rate of corrosion to help budget repairs for the structure. Core samples collected and delivered to FDOT state lab for analysis on 11/27/17. Based on the results of the chloride testing, there is already active corrosion in the pile cap steel for substructure units in the channel. The best solution for the in-water footings is the use of a galvanic cathodic protection system. Conservative budget numbers for a repair project are \$800,000. This budget estimate will be used in next year's budget.

KCA performed light pole inspection Jan. 13-14. Two light poles were found to be in need of immediate maintenance. The sidewalk was closed for a few days while Economy Electric removed the arms of the two poles needing maintenance. Staff is reviewing the report received from KCA on February 1. Issued a Purchase Order to Economy Electric for the repairs to the light poles in accordance with the recommendations provided in the KCA inspection report. Economy Electric has completed repairs except the new mast arms and pole which are on order.

Standby, Emergency Pumps Recovery efforts following Hurricanes Mathew and Irma made it evident for the need for additional emergency backup pumping equipment in order to maintain sewer service to our customers. Staff has identified two existing wastewater pumping stations as the most critical and highest priority for provision of standby emergency pumping capability, one on Ocean Crest Dr. serving the Hammock Beach Resort and surrounding community and the other at the

intersection of Camino del Sol and Calle del Sur serving the surrounding community and also acts as a re-pump station for communities to the south of this location. We are currently developing site plans for each of these sites and have obtained quotes for the pumping equipment. These pumps have sound attenuating enclosures with critical grade silenced mufflers. We plan to directly purchase the pumps and have a contractor install them at each site. This is a budgeted capital improvement item. Purchase order issued for the pumps. Follow up meeting held March 27 with engineer to finalize site plans.

F.



FISCAL YEAR 2018 TOLL REVENUES

FY 2018	REVENUES				VEHICLES TRIPS					\$/VEHICLE
			%	TOTAL		% CHANGE			TURN ARND/	
		BRIDGE	CASH/	MONTHLY		FROM PRIOR		BRIDGE	VIOLATION/	
MONTH	CASH	PASS	BPASS	COLLECTIONS	TOTAL	YEAR	CASH	PASS	EMPLOYEE	
OCTOBER 2017	\$ 76,752.50	\$ 54,601.64	140.57%	\$ 131,354.14	148,588	18.37%	37,319	107,182	4,087	\$ 0.884016
NOVEMBER 2017	\$ 72,711.00	\$ 53,220.02	136.62%	\$ 125,931.02	143,936	5.37%	35,454	104,720	3,762	\$ 0.874910
DECEMBER 2017	\$ 73,502.00	\$ 53,762.19	136.72%	\$ 127,264.19	145,595	5.96%	36,028	105,715	3,852	\$ 0.874097
JANUARY 2018	\$ 64,485.00	\$ 55,765.39	115.64%	\$ 120,250.39	145,145	4.65%	31,537	109,808	3,800	\$ 0.828485
FEBRUARY 2018	\$ 78,291.50	\$ 57,432.51	136.32%	\$ 135,724.01	155,176	11.33%	38,402	113,070	3,704	\$ 0.874646
MARCH 2018	\$ 101,407.00	\$ 64,182.23	158.00%	\$ 165,589.23	180,660	8.50%	49,736	126,379	4,545	\$ 0.916579
APRIL 2018										
MAY 2018										
JUNE 2018										
JULY 2018										
AUGUST 2018										
SEPTEMBER 2018										
TOTALS=	\$ 467,149.00	\$ 338,963.98		\$ 806,112.98	919,100		228,476	666,874	23,750	
PERCENT OF TOTAL=	58.0%	42.0%					24.9%	72.6%	2.6%	
AVERAGES=	\$ 77,858.17	\$ 56,494.00	137.31%	\$ 134,352.16	153,183		38,079	111,146	3,958	\$ 0.875455
12 MONTH PROJECTION=	\$ 934,298.00	\$ 677,927.96		\$ 1,612,225.96	1,838,200		456,952	1,333,748	47,500	
	12345	=Revised number								

**DUNES COMMUNITY DEVELOPMENT DISTRICT
HAMMOCK DUNES TOLL BRIDGE
2017 - 2018 ESTIMATED PER TRIP TOLL RATE
March 2018 ONE-WAY**

	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Year to date
Veh. trips - 2 axle	143,431	139,357	141,265	140,795	150,743	175,421							891,012
Veh. trips - 3 axle	2,079	1,869	1,684	1,643	1,863	2,065							11,203
Veh. trips - 4 axle	1,412	1,166	1,051	1,121	1,162	1,313							7,225
Veh. trips - 5 axle	703	584	616	548	509	660							3,620
Total Vehicles	147,625	142,976	144,616	144,107	154,277	179,459	0	0	0	0	0	0	913,060
Less prepaid trips	(110,306)	(107,522)	(108,588)	(112,750)	(115,875)	(129,723)							(684,764)
Cash Trips	37,319	35,454	36,028	31,357	38,402	49,736	0	0	0	0	0	0	228,296
% Cash to Prepaid trips	25%	25%	25%	22%	25%	28%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	25%
Prepaid \$ value-est.	55,043	53,116	53,642	48,821	55,852	71,348	0	0	0	0	0	0	337,821
Cash toll \$ value	76,727	72,715	73,594	64,380	78,303	101,417							467,135
Total est. trip \$	131,770	125,831	127,236	113,201	134,154	172,765	0	0	0	0	0	0	\$804,956
% \$ Rev. Cash to Prepaid	58%	58%	58%	57%	58%	59%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	58%
Est. per Trip \$	\$0.893	\$0.880	\$0.880	\$0.786	\$0.870	\$0.963	N/A	N/A	N/A	N/A	N/A	N/A	\$0.882
Effective toll for 2 axle vehicles based on current month payments on Prepaid Accounts: This rate times prepaid trips is used to derive monthly "Prepaid \$ value-est"													
Ppd. \$ per trip	\$0.499	\$0.494	\$0.494	\$0.433	\$0.482	\$0.550							\$0.493
Avg. \$ per cash trip	\$2.056	\$2.051	\$2.043	\$2.053	\$2.039	\$2.039	N/A	N/A	N/A	N/A	N/A	N/A	\$2.046

NOTE: Trip counts and tolls are actual for one-way collection system.

Insert new data in column or
space

Correction

xc

**DUNES COMMUNITY DEVELOPMENT DISTRICT
HAMMOCK DUNES TOLL BRIDGE
2017-2018 TRAFFIC & REVENUE REPORT
March 2018 ONE-WAY**

	TRAFFIC DATA				CASH RECEIPTS DATA				
	TOTAL## VEHICLE	AVERAGE## DAILY	% OF BUDGET	% CHANGE TO PRIOR YEAR	CASH TOLLS PAID	PREPAID ACCOUNTS	TOTAL CASH RECEIVED	% OF BUDGET REVENUE	% CHANGE TO PRIOR YEAR
OCTOBER 2017			97.38%	17.60%	\$76,799.00	\$56,552.00	\$133,351.00	94.37%	7.40%
NOVEMBER 2017			97.45%	4.66%	\$72,798.00	\$58,294.00	\$131,092.00	92.77%	3.96%
DECEMBER 2017			95.39%	5.25%	\$73,606.00	\$53,095.75	\$126,701.75	89.66%	-4.09%
JANUARY 2018			95.06%	3.90%	\$64,687.25	\$59,300.00	\$123,987.25	87.74%	-3.34%
FEBRUARY 2018			112.67%	10.69%	\$78,373.00	\$65,164.25	\$143,537.25	101.57%	12.30%
MARCH 2018			118.37%	7.78%	\$101,474.50	\$67,161.75	\$168,636.25	119.34%	3.14%
APRIL 2018									
MAY 2018									
JUNE 2018									
JULY 2018									
AUGUST 2018									
SEPTEMBER 2018									
YEAR TO DATE	913,060		102.59%	8.17%	\$467,737.75	\$359,567.75	\$827,305.50	97.57%	3.16%

NOTE: Trip counts and tolls are actual for one-way collection system.

PREPAID ACCOUNT PAYMENT ANALYSIS:

	CHARGE		LESS EST. CH. CARD DISCOUNT	TOTAL	TOTAL TOLL CREDIT ISSUED	## EFFECTIVE TOLL FOR 2 AXLES	NUMBER OF ACTIVE
OCTOBER 2017	\$12,492.00	\$44,060.50	(\$1,873.00)	\$54,679.50	\$56,552.50	\$0.499	20,170
NOVEMBER 2017	\$12,736.00	\$45,558.00	(\$1,936.00)	\$56,358.00	\$58,294.00	\$0.489	20,338
DECEMBER 2017	\$12,599.00	\$40,539.00	(\$1,723.00)	\$51,372.75	\$53,138.00	\$0.494	20,521
JANUARY 2018	\$12,071.00	\$47,239.00	(\$2,008.00)	\$57,292.00	\$59,310.00	\$0.433	20,767
FEBRUARY 2018	\$14,219.00	\$50,944.50	(\$2,165.00)	\$62,988.50	\$65,163.50	\$0.495	21,023
MARCH 2018	\$11,505.00	\$55,656.75	(\$2,365.00)	\$64,786.75	\$67,161.75	\$0.550	21,305
APRIL 2018							
MAY 2018							
JUNE 2018							
JULY 2018							
AUGUST 2018							
SEPTEMBER 2018							
YEAR TO DATE	\$75,622.00	\$283,997.75	(\$12,070.00)	\$347,477.50	\$359,619.75	\$0.493	21,305

	TOTAL VEHICLE TRIPS	AVERAGE DAILY TRIPS	% OF BUDGET TRIP/DAY	% CHANGE TO PRIOR YEAR	CASH TOLLS PAID (FULL FARE)	PREPAID ACCOUNTS CASH REC'D.	TOTAL CASH RECEIVED	
2017 - 2018								
BUDGET REVENUE	\$1,695,750							
MONTH BUDGET	\$141,313							
ANNUAL TRIPS	1,785,000							
DAILY TRIPS	4,890							
Mar-17	166,512	5,371	115.33%	2.38%	\$101,435.25	\$62,062.00	\$163,497.25	121.48%

TRAFFIC COMPARISON YEAR/YEAR STARTING 2016

	2015-2016		2016-2017		% INCREASE OR DECREASE MAX MONTH	2017-2018		% INCREASE OR DECREASE MAX MONTH	2018-2019		% INCREASE OR DECREASE MAX MONTH	2019-2020		% INCREASE OR DECREASE MAX MONTH
	TOTAL##	AVERAGE##	TOTAL##	AVERAGE##		TOTAL##	AVERAGE##		TOTAL##	AVERAGE##		TOTAL##	AVERAGE##	
	VEHICLE TRIPS	DAILY TRIPS	VEHICLE TRIPS	DAILY TRIPS		VEHICLE TRIPS	DAILY TRIPS		VEHICLE TRIPS	DAILY TRIPS		VEHICLE TRIPS	DAILY TRIPS	
OCTOBER	130,160	4,199	125,531	4,049	-3.56%	147,625	4,762	11.83%						
NOVEMBER	123,076	4,103	136,607	4,554	9.91%	142,976	4,766	4.45%						
DECEMBER	130,222	4,201	137,403	4,432	5.23%	144,616	4,665	4.99%						
JANUARY	126,398	4,077	138,697	4,474	8.87%	144,107	4,649	3.76%						
FEBRUARY	134,218	4,628	139,383	4,978	7.03%	154,277	5,510	9.66%						
MARCH	162,643	5,247	166,512	5,371	2.32%	179,459	5,789	7.22%						
APRIL	149,731	4,991	159,769	5,326	6.29%			0.00%						
MAY	149,118	4,810	155,483	5,016	4.10%			0.00%						
JUNE	142,852	4,762	151,779	5,059	5.88%			0.00%						
JULY	154,327	4,978	161,106	5,197	4.21%			0.00%						
AUGUST	137,834	4,446	147,638	4,763	6.65%			0.00%						
SEPTEMBER	128,440	4,281	70,249	2,342	-45.30%			0.00%						
YEAR TO DATE	1,669,019	4,560	1,690,157	4,631	1.53%	913,060	5,017	7.69%	0	0		0	0	

	2020-2021		2021-2022		% INCREASE OR DECREASE MAX MONTH	2022-2023		% INCREASE OR DECREASE MAX MONTH	2023-2024		% INCREASE OR DECREASE MAX MONTH	2024-2025		% INCREASE OR DECREASE MAX MONTH
	TOTAL##	AVERAGE##	TOTAL##	AVERAGE##		TOTAL##	AVERAGE##		TOTAL##	AVERAGE##		TOTAL##	AVERAGE##	
	VEHICLE TRIPS	DAILY TRIPS	VEHICLE TRIPS	DAILY TRIPS		VEHICLE TRIPS	DAILY TRIPS		VEHICLE TRIPS	DAILY TRIPS		VEHICLE TRIPS	DAILY TRIPS	
OCTOBER														
NOVEMBER														
DECEMBER														
JANUARY														
FEBRUARY														
MARCH														
APRIL														
MAY														
JUNE														
JULY														
AUGUST														
SEPTEMBER					0									
YEAR TO DATE	0	0	0	0		0	0		0	0		0	0	

MAXIMUM MONTH

G.

Dunes
Community Development District

Unaudited Financial Statements
as of
February 28, 2018

Board of Supervisors Meeting
April 13, 2018

Dunes Community Development District

BALANCE SHEET

February 28, 2018

	<u>Major Fund</u>
	<u>General</u>
<u>ASSETS:</u>	
Cash	\$33,918
Assessments Receivable	\$3,159
Investments	\$80,085
 TOTAL ASSETS	<u><u>\$117,162</u></u>
<u>LIABILITIES AND FUND BALANCES:</u>	
Liabilities:	
Accounts Payable	\$4,369
Due to Other Funds	\$20,258
 TOTAL LIABILITIES	<u><u>\$24,628</u></u>
Fund Balances:	
Assigned:	
Current year's expenditures	\$43,185
Unassigned	\$49,349
 TOTAL FUND BALANCES	<u><u>\$92,534</u></u>
TOTAL LIABILITIES & FUND BALANCE	<u><u>\$117,162</u></u>

DUNES COMMUNITY DEVELOPMENT DISTRICT
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Period Ending February 28, 2018

EXPENSE CODE	DESCRIPTION	GENERAL FUND BUDGET	PRORATED BUDGET THRU 2/28/18	ACTUAL THRU 2/28/18	VARIANCE
REVENUES:					
001.300.31900.10000	Maintenance Taxes	\$197,000	\$159,827	\$159,827	\$0
001.300.36100.11000	Interest Income	\$2,000	\$833	\$542	(\$291)
TOTAL REVENUES		\$199,000	\$160,660	\$160,369	(\$291)
EXPENDITURES:					
<i>Administrative</i>					
001.310.51300.11000	Supervisor Fees	\$14,000	\$5,833	\$4,800	\$1,033
001.310.51300.21000	FICA Expense	\$1,071	\$446	\$367	\$79
001.310.51300.31100	Engineering/Software Services	\$20,000	\$8,333	\$0	\$8,333
001.310.51300.31500	Attorney	\$10,000	\$4,167	\$4,164	\$3
001.310.51300.32000	Collection Fees/Payment Discount	\$12,000	\$5,000	\$3,197	\$1,803
001.310.51300.32200	Annual Audit	\$3,260	\$3,260	\$2,500	\$760
001.310.51300.34000	Management Fees	\$10,000	\$4,167	\$4,167	\$0
001.310.51300.35100	Computer Time	\$1,000	\$417	\$417	\$0
001.310.51300.40000	Travel Expenses	\$2,000	\$833	\$0	\$833
001.310.51300.42000	Postage & Express Mail	\$3,000	\$1,250	\$1,231	\$19
001.310.51300.42500	Printing	\$2,000	\$833	\$744	\$89
001.310.51300.45000	Insurance	\$12,000	\$12,000	\$10,541	\$1,459
001.310.51300.48000	Advertising Legal & Other	\$1,200	\$500	\$1,972	(\$1,472)
001.310.51300.49000	Bank Charges	\$600	\$250	\$231	\$19
001.310.51300.49100	Contingencies	\$4,000	\$1,667	\$1,846	(\$180)
001.310.51300.51000	Office Supplies	\$2,000	\$833	\$185	\$648
001.310.51300.54000	Dues, Licenses & Subscriptions	\$1,000	\$417	\$175	\$242
001.320.53800.12000	Salaries	\$143,909	\$55,350	\$45,688	\$9,662
001.320.53800.12100	Consulting Fees	\$0	\$0	\$11,500	(\$11,500)
001.320.53800.21000	FICA Taxes	\$11,964	\$4,602	\$4,233	\$368
001.320.53800.22000	Pension Expense	\$6,241	\$2,600	\$1,185	\$1,416
001.320.53800.23000	Health Insurance Benefits	\$14,500	\$6,042	\$6,451	(\$409)
001.320.53800.24000	Workers Comp Insurance	\$1,440	\$1,440	\$2,099	(\$659)
TOTAL ADMINISTRATIVE		\$277,185	\$120,239	\$107,691	\$12,549
<i>General System Maintenance</i>					
001.320.53800.43000	Electric (7 Aerators)	\$15,000	\$6,250	\$5,318	\$932
001.320.53800.46500	Lake Maintenance	\$26,000	\$10,833	\$17,395	(\$6,562)
001.320.53800.46200	Landscaping	\$24,000	\$10,000	\$18,097	(\$8,097)
001.320.53800.52100	Grass Carp	\$3,000	\$1,250	\$0	\$1,250
001.320.53800.46700	Storm Drain System Maintenance	\$40,000	\$16,667	\$0	\$16,667
001.320.53800.46000	Building Maintenance	\$15,000	\$6,250	\$10,256	(\$4,006)
001.320.53800.46300	Tree & Shrub Removal	\$10,000	\$5,700	\$5,700	\$0
001.320.53800.49200	R&M-Floating Fountains	\$10,000	\$4,167	\$2,004	\$2,163
001.320.53800.49300	R&R-Equipment	\$5,000	\$2,083	\$9,118	(\$7,035)
001.320.53800.64000	Capital Improvements	\$17,000	\$17,000	\$18,116	(\$1,116)
TOTAL GENERAL SYSTEM MAINTENANCE		\$165,000	\$80,200	\$86,003	(\$5,803)
TOTAL EXPENDITURES		\$442,185	\$200,439	\$193,694	\$6,745
<i>Other Sources and Uses</i>					
001.300.58100.10000	Interfund Transfer	\$200,000	\$83,333	\$0	\$83,333
TOTAL OTHER SOURCES AND USES		\$200,000	\$83,333	\$0	\$83,333
EXCESS REVENUES		(\$43,185)		(\$33,325)	
FUND BALANCE - BEGINNING		\$43,185		\$125,859	
FUND BALANCE - ENDING		\$0		\$92,534	

DUNES COMMUNITY DEVELOPMENT DISTRICT

STATEMENT OF NET POSITION - PROPRIETARY FUNDS

February 28, 2018

	Major Funds		
	Water, Sewer and Effluent Reuse Enterprise Fund	Intracoastal Waterway Bridge Enterprise Fund	Total
ASSETS:			
Current Assets:			
Cash and Cash Equivalents:			
Cash - Operating Account	\$368,849	\$118,751	\$487,599
Cash - On Hand	---	\$2,800	\$2,800
Petty Cash	---	\$790	\$790
Investments:			
State Board - Surplus Funds	\$10,850,609	\$10,294,226	\$21,144,835
State Board - Community Projects	---	\$1,334,395	\$1,334,395
Receivables			
Utility Billing	\$265,230	---	\$265,230
Due from Other Funds	\$1,134	\$95,081	\$96,215
Noncurrent Assets:			
Deposits	\$1,000	---	\$1,000
Capital Assets:			
Land	\$875,488	\$85,000	\$960,488
Plant-Expansion (Net)	\$5,574,076	---	\$5,574,076
Maintenance Building (Net)	\$52,421	---	\$52,421
Equipment (Net)	\$192,684	\$29,012	\$221,696
Roadways (Net)	---	\$1,657,051	\$1,657,051
Bridge Facility (Net)	---	\$4,982,970	\$4,982,970
Improvements Other than Buildings (Net)	\$16,604,494	---	\$16,604,494
Meters in the Field/Inventory (Net)	\$1	---	\$1
Construction in Progress	\$325,064	\$412,401	\$737,465
TOTAL ASSETS	\$35,111,050	\$19,012,477	\$54,123,526
LIABILITIES:			
Current Liabilities:			
Accounts Payable	\$53,492	\$40,203	\$93,695
Retainage Payable	---	\$9,398	\$9,398
Due to Other Funds	\$75,957	---	\$75,957
Noncurrent Liabilities:			
Utility Deposits	\$1,347	---	\$1,347
Customer Refunds Due	\$3,350	---	\$3,350
Prepaid Connection Fees	\$846,173	---	\$846,173
Deferred Toll Revenue ⁽²⁾	---	\$532,628	\$532,628
TOTAL LIABILITIES	\$980,318	\$582,229	\$1,562,547
NET POSITION			
Net Invested in Capital Assets	\$23,299,162	\$5,096,983	\$28,396,145
Restricted for Community Projects ⁽¹⁾	---	\$1,300,121	\$1,300,121
Unrestricted	\$10,831,569	\$12,033,144	\$22,864,713
TOTAL NET POSITION	\$34,130,731	\$18,430,248	\$52,560,979

⁽¹⁾ Bridge Interlocal Agreement with County.

⁽²⁾ Adjustment was made after conversion of new Toll System from bonus dollars.

DUNES COMMUNITY DEVELOPMENT DISTRICT
Water and Sewer Fund-Proprietary Fund
Statement of Revenues, Expenses and Changes in Net Position
For the Period Ending February 28, 2018

EXPENDITURE CODE	DESCRIPTION	WATER/SEWER FUND BUDGET	PRORATED BUDGET THRU 2/28/18	ACTUAL THRU 2/28/18	VARIANCE
OPERATING REVENUES:					
041.300.34300.30000	Water Revenue	\$993,279	\$413,866	\$385,863	(\$28,003)
041.300.34300.50000	Sewer Revenue	\$901,097	\$375,457	\$323,448	(\$52,009)
041.300.34300.76000	Irrigation/Effluent	\$1,210,593	\$504,414	\$441,990	(\$62,424)
041.300.34300.10000	Meter Fees	\$20,000	\$8,333	\$14,444	\$6,111
041.300.34300.10100	Connection Fees - W, S & I (75 units)	\$27,000	\$11,250	\$17,000	\$5,750
041.300.36900.10000	CPC Effluent Agreement	\$40	\$17	\$0	(\$17)
041.300.34900.10200	Backflow Preventor/Misc.	\$100	\$42	\$665	\$623
041.300.36900.10000	Misc. Income / Penalty	\$10,000	\$4,167	\$11,778	\$7,611
TOTAL OPERATING REVENUES		\$3,162,109	\$1,317,545	\$1,195,189	(\$122,357)
OPERATING EXPENSES					
<i>Administrative</i>					
041.310.51300.31100	Engineering	\$50,000	\$20,833	\$1,100	\$19,733
041.310.51300.31500	Attorney	\$35,000	\$14,583	\$3,350	\$11,233
041.310.51300.32200	Annual Audit	\$7,335	\$7,335	\$6,300	\$1,035
041.310.51300.34000	Management Fees	\$19,000	\$7,917	\$7,917	\$0
041.310.51300.40000	Travel Expenses	\$15,000	\$6,250	\$5,457	\$793
041.310.51300.42000	Postage & Express Mail	\$6,000	\$2,500	\$1,619	\$881
041.310.51300.42500	Printing & Mailing Utility Bills	\$17,500	\$7,292	\$6,301	\$990
041.310.51300.48000	Advertising Legal & Other	\$2,500	\$1,042	\$0	\$1,042
041.310.51300.49000	Bank Charges	\$10,000	\$4,167	\$2,343	\$1,824
041.310.51300.49100	Contingencies	\$20,000	\$8,333	\$6,870	\$1,463
041.310.51300.51000	Office Supplies and Equipment	\$15,000	\$6,250	\$6,183	\$67
041.310.51300.54000	Dues, Licenses & Subscriptions	\$7,000	\$2,917	\$4,716	(\$1,799)
041.310.51300.54200	Permits Fees WTP & WWTP	\$15,000	\$6,250	\$5,600	\$650
041.310.51300.55000	Land Leases & Easement Fees	\$12,000	\$5,000	\$0	\$5,000
041.310.53600.12000	Salaries	\$775,087	\$327,921	\$276,131	\$51,790
041.310.53600.12100	Consulting Fees	\$0	\$0	\$2,000	(\$2,000)
041.310.53600.21000	FICA Taxes	\$65,561	\$27,737	\$23,765	\$3,973
041.310.53600.22000	Pension Plan	\$40,961	\$17,067	\$8,249	\$8,818
041.310.53600.23000	Insurance Benefits (Medical)	\$175,000	\$72,917	\$66,140	\$6,777
041.310.53600.24000	Workers Compensation Insurance	\$14,400	\$9,240	\$9,240	\$0
041.310.53600.25000	Unemployment Benefits	\$5,000	\$2,083	\$0	\$2,083
041.310.53600.32480	Bad Debt Expense	\$0	\$0	\$0	\$0
041.310.53600.41000	Telephone	\$17,000	\$7,083	\$6,812	\$271
041.310.53600.44000	Equipment Rentals & Leases	\$4,000	\$1,667	\$2,040	(\$373)
041.310.53600.45000	Insurance	\$78,000	\$68,514	\$68,514	\$0
041.310.53600.46100	Repair and Maintenance for Vehicles	\$8,000	\$3,333	\$2,071	\$1,263
041.310.53600.52000	Supplies/Equipment General	\$4,000	\$1,667	\$2,595	(\$929)
041.310.53600.52010	Tools	\$3,000	\$1,250	\$2,163	(\$913)
041.310.53600.52055	Uniforms/Supplies/Services	\$7,000	\$2,917	\$7,607	(\$4,690)
041.310.53600.52100	Fuel for Vehicles	\$8,000	\$3,333	\$3,360	(\$27)
041.310.53600.54100	Training & Travel Expenses	\$8,000	\$3,333	\$2,967	\$367
TOTAL ADMINISTRATIVE		\$1,444,344	\$650,732	\$541,410	\$109,322

DUNES COMMUNITY DEVELOPMENT DISTRICT
Water and Sewer Fund-Proprietary Fund
Statement of Revenues, Expenses and Changes in Net Position
For the Period Ending February 28, 2018

EXPENDITURE CODE	DESCRIPTION	WATER/SEWER FUND BUDGET	PRORATED BUDGET THRU 2/28/18	ACTUAL THRU 2/28/18	VARIANCE
<u>Water System</u>					
041.320.53600.34800	Water Quality Testing	\$20,000	\$8,333	\$3,965	\$4,369
041.320.53600.43000	Electric	\$115,000	\$47,917	\$48,612	(\$696)
041.320.53600.43100	Bulk Water Purchases	\$20,000	\$8,333	\$13	\$8,320
041.320.53600.44000	Equipment Rentals & Leases	\$1,000	\$417	\$0	\$417
041.320.53600.46000	Plant Maintenance Repair and Equipment	\$70,000	\$29,167	\$23,635	\$5,532
041.320.53600.46050	Distribution System Maintenance Repair and Equipment	\$25,000	\$10,417	\$8,299	\$2,118
041.320.53600.52000	Plant Operating Supplies	\$15,000	\$6,250	\$12,503	(\$6,253)
041.320.53600.52200	Chlorine & Other Chemicals	\$170,000	\$70,833	\$71,610	(\$776)
041.320.53600.61000	Meters New & Replacement	\$15,000	\$6,250	\$8,693	(\$2,443)
TOTAL WATER SYSTEM		\$451,000	\$187,917	\$177,330	\$10,586
<u>Sewer System</u>					
041.330.53600.34800	Water Quality Testing	\$15,000	\$6,250	\$4,694	\$1,556
041.330.53600.34900	Sludge Disposal	\$15,000	\$6,250	\$8,782	(\$2,532)
041.330.53600.43000	Electric	\$50,000	\$20,833	\$15,370	\$5,463
041.330.53600.44000	Equipment Rentals & Leases	\$3,000	\$1,250	\$0	\$1,250
041.330.53600.46000	Plant Maintenance Repair and Equipment	\$50,000	\$20,833	\$23,809	(\$2,975)
041.330.53600.46050	Collection System Maintenance Repair and Equipment	\$20,000	\$8,333	\$15,282	(\$6,948)
041.330.53600.46075	Lift Station Repair and Maintenance	\$45,000	\$18,750	\$11,575	\$7,175
041.330.53600.52000	Plant Operating Supplies	\$15,000	\$6,250	\$2,517	\$3,733
041.330.53600.52200	Chlorine & Other Chemicals	\$35,000	\$14,583	\$6,709	\$7,874
TOTAL SEWER SYSTEM		\$248,000	\$103,333	\$88,738	\$14,595
<u>Irrigation System</u>					
041.340.53600.34800	Water Quality Testing	\$5,000	\$2,083	\$0	\$2,083
041.340.53600.43000	Electric	\$45,000	\$18,750	\$17,192	\$1,558
041.340.53600.43300	Effluent (Reclaimed Water) Purchases	\$155,000	\$64,583	\$51,262	\$13,321
041.340.53600.44000	Equipment Rentals & Leases	\$2,000	\$833	\$1,358	(\$524)
041.340.53600.46000	Plant Maintenance Repair and Equipment	\$40,000	\$16,667	\$5,019	\$11,648
041.340.53600.46050	Distribution System Maintenance Repair/Equip.	\$20,000	\$8,333	\$6,133	\$2,200
041.340.53600.61000	Meters New & Replacement	\$10,000	\$4,167	\$3,042	\$1,124
TOTAL IRRIGATION SYSTEM		\$277,000	\$115,417	\$84,006	\$31,411
<u>Contribution to Reserves</u>					
041.310.51300.63100	Renewal and Replacement	\$200,000	\$83,333	\$80,484	\$2,849
TOTAL CONTRIBUTIONS TO RESERVES		\$200,000	\$83,333	\$80,484	\$2,849
TOTAL OPERATING EXPENSES		\$2,620,344	\$1,140,732	\$971,969	\$168,763
OPERATING INCOME (LOSS)		\$541,765		\$223,220	
<u>NON OPERATING REVENUE (EXPENSES)</u>					
041.300.36900.10200	Non Operating Revenue - Capital Expansion	\$4,757,235	\$1,982,181	\$0	(\$1,982,181)
041.300.22300.10000	Connection Fees - W/S	\$21,000	\$8,750	\$0	(\$8,750)
041.300.36100.10000	Interest Income	\$90,000	\$37,500	\$67,117	\$29,617
041.310.51300.64000	Capital Improvements	(\$5,320,000)	(\$2,216,667)	(\$160,017)	\$2,056,650
041.300.58100.10000	Contribution to General Fund	(\$90,000)	(\$37,500)	\$0	(\$37,500)
TOTAL NON OPERATING REVENUE (EXPENSES)		(\$541,765)	(\$225,735)	(\$92,900)	\$57,835
CHANGE IN NET POSITION		\$0		\$130,320	
RETAINED EARNINGS-BEGINNING		\$0		\$28,142,906	
RETAINED EARNINGS-ENDING		\$0		\$28,273,226	

DUNES COMMUNITY DEVELOPMENT DISTRICT
Bridge Fund - Proprietary Fund
Statement of Revenues, Expenses and Changes in Net Position
For the Period Ending February 28, 2018

EXPENSE CODE	DESCRIPTION	BRIDGE FUND BUDGET	PRORATED BUDGET THRU 2/28/18	ACTUAL THRU 2/28/18	VARIANCE
OPERATING REVENUES:					
042.300.34900.10000	Toll Collections/Book Sales	\$1,695,750	\$706,563	\$658,067	(\$48,496)
042.300.36900.10000	Miscellaneous Income	\$5,000	\$2,083	\$12,000	\$9,917
TOTAL OPERATING REVENUES		\$1,700,750	\$708,646	\$670,067	(\$38,579)
OPERATING EXPENSES					
<i>Administrative</i>					
042.310.51300.31100	Engineering	\$5,000	\$2,083	\$0	\$2,083
042.310.51300.31500	Attorney	\$10,000	\$4,167	\$2,840	\$1,326
042.310.51300.32200	Annual Audit	\$5,705	\$5,705	\$3,700	\$2,005
042.310.51300.34000	Management Fees	\$17,000	\$7,083	\$7,083	(\$0)
042.310.51300.49000	Bank Charges	\$4,000	\$1,667	\$1,720	(\$53)
042.310.51300.49100	Contingencies	\$5,000	\$2,083	\$1,237	\$846
TOTAL ADMINISTRATIVE		\$46,705	\$22,788	\$16,581	\$6,208
<i>Toll Facility</i>					
042.320.54900.12000	Salaries	\$375,632	\$158,921	\$145,392	\$13,529
042.320.54900.12100	Consulting Fees	\$0	\$0	\$1,500	(\$1,500)
042.320.54900.15000	Special Pay	\$11,620	\$4,842	\$1,930	\$2,912
042.320.54900.21000	FICA Taxes	\$31,751	\$13,433	\$12,780	\$653
042.320.54900.22000	Pension Plan	\$13,900	\$5,792	\$2,400	\$3,392
042.320.54900.23000	Insurance Benefits (Medical)	\$80,000	\$33,333	\$37,690	(\$4,357)
042.320.54900.24000	Workers Compensation Insurance	\$8,160	\$5,567	\$5,567	\$0
042.320.54900.34300	Contractual Support	\$20,000	\$8,333	\$3,197	\$5,136
042.320.54900.34500	Payroll Processing Fee	\$8,000	\$3,333	\$7,161	(\$3,827)
042.320.54900.34600	Credit Card Processing Fee	\$20,000	\$8,333	\$7,698	\$636
042.320.54900.40000	Travel Expenses	\$1,000	\$417	\$0	\$417
042.320.54900.41000	Telephone	\$5,000	\$2,083	\$2,521	(\$438)
042.320.54900.42500	Printing	\$3,500	\$1,458	\$757	\$702
042.320.54900.43000	Utility Services	\$15,000	\$6,250	\$6,223	\$27
042.320.54900.45000	Insurance	\$60,000	\$52,703	\$52,703	\$0
042.320.54900.45001	Insurance Claims	\$0	\$0	\$15,000	(\$15,000)
042.320.54900.46000	Repairs & Maintenance	\$50,000	\$20,833	\$43,201	(\$22,367)
042.320.54900.46002	Repairs & Maintenance-Parkway	\$120,000	\$50,000	\$67,653	(\$17,653)
042.320.54900.51000	Office Supplies	\$3,000	\$1,250	\$1,113	\$137
042.320.54900.52000	Operating Supplies	\$15,000	\$6,250	\$11,168	(\$4,918)
TOTAL TOLL FACILITY		\$841,563	\$383,133	\$425,655	(\$42,522)
<i>Maintenance Reserves & Community Projects</i>					
042.320.54900.65000	Maintenance Reserves	\$797,482	\$332,284	\$0	\$332,284
042.310.51300.60002	Parkway Capital Expenditures	\$25,000	\$10,417	\$66	\$10,350
TOTAL MAINTENANCE RESERVES & COMMUNITY PROJECTS		\$822,482	\$342,701	\$66	\$342,634
TOTAL OPERATING EXPENSES		\$1,710,750	\$748,623	\$442,302	\$306,320
OPERATING INCOME (LOSS)		(\$10,000)		\$227,764	
NON OPERATING REVENUE (EXPENSES)					
042.300.36100.11000	Interest Income	\$120,000	\$50,000	\$71,314	\$21,314
042.320.54900.64000	Capital Improvements	\$0	\$0	(\$43,663)	\$43,663
042.300.38100.10000	Transfer to General Fund	(\$110,000)	(\$45,833)	\$0	(\$45,833)
TOTAL NON OPERATING REVENUE (EXPENSES)		\$10,000	\$4,167	\$27,651	\$19,144
CHANGE IN NET POSITION		\$0		\$255,416	
RETAINED EARNINGS-BEGINNING		\$0		\$17,497,331	
RETAINED EARNINGS-ENDING		\$0		\$17,752,747	

H.

DUNES
COMMUNITY DEVELOPMENT DISTRICT
BRIDGE FUND

1. Recap of Community Projects Fund Activity Through February 28, 2018

Opening Balance in Community Projects Account	\$0.00
Source of Funds: Interest Earned	\$34,274.68
Community Project Fund Receipts	\$1,800,000.00
Use of Funds:	
Disbursements: Sidewalk Project	(\$112,684.56)
Median Landscape Improvements	(\$43,658.00)
Ocean Rescue Equipment & Storage Project	(\$100,432.17)
HDP Safety, Street Lighting, Traffic Signs	(\$243,104.64)
Professional Fees	\$0.00
Adjusted Balance in Construction Account at February 28, 2018	<u><u>\$1,334,395.31</u></u>

2. Funds Available For Construction at February 28, 2018

Book Balance of Construction Fund at February 28, 2018 \$1,334,395.31

A. S.E. Cline Construction, Inc. - Sidewalk Project

Contract Amount	\$98,008.36	
Paid to Date	(\$98,008.36)	
Balance on Contract	<u>\$0.00</u>	\$0.00

Construction Funds available at February 28, 2018 \$1,334,395.31

3. Investments - SBA

February 28, 2018	Type	Yield	Due	Maturity	Principal
Construction Fund:	Overnight	1.79%		\$1,334,395.31	\$1,334,395.31

ADJ: Deposits in Transit	\$0.00
ADJ: Outstanding Requisitions	\$0.00
Balance at 2/28/18	<u><u>\$1,334,395.31</u></u>

I.

Dunes CDD
Special Assessment Receipts
Fiscal Year Ending September 30, 2018

<i>Date Received</i>	<i>Gross Assessments Received</i>	<i>Discounts/ Penalties</i>	<i>Commissions Paid</i>	<i>Interest Income</i>	<i>Net Amount Received</i>	<i>\$197,000.00 General Fund 100%</i>	<i>\$197,000.00 Total 100%</i>
11/17/2017	\$ 24,781.56	\$ 991.26	\$ 475.81	\$ -	\$ 23,314.49	\$ 23,314.49	\$ 23,314.49
11/30/2017	\$ 108,180.94	\$ 4,327.24	\$ 2,077.07	\$ -	\$ 101,776.63	\$ 101,776.63	\$ 101,776.63
12/20/2017	\$ 14,158.64	\$ 424.76	\$ 274.68	\$ -	\$ 13,459.20	\$ 13,459.20	\$ 13,459.20
12/31/2017	\$ 9,126.64	\$ 273.80	\$ 177.06	\$ -	\$ 8,675.78	\$ 8,675.78	\$ 8,675.78
1/31/2018	\$ 6,568.70	\$ 131.37	\$ 128.75	\$ -	\$ 6,308.58	\$ 6,308.58	\$ 6,308.58
2/28/2018	\$ 3,190.45	\$ 31.90	\$ 63.17	\$ -	\$ 3,095.38	\$ 3,095.38	\$ 3,095.38
	\$ 166,006.94	\$ 6,180.34	\$ 3,196.53	\$ -	\$ 156,630.07	\$ 156,630.07	\$ 156,630.07

Percent Collected 84.27%

J.

Dunes Community Development District

Check Run Summary

February 28, 2018

<i>Fund</i>	<i>Check Numbers</i>	<i>Amount</i>
<i>General Fund</i>	<i>5870-5886</i>	<i>\$31,524.56</i>
<i>Water and Sewer</i>	<i>14042-14107</i>	<i>\$188,710.43</i>
<i>Bridge Fund</i>	<i>6378-6408</i>	<i>\$52,877.08</i>
<i>Total</i>		<i>\$273,112.07</i>

*** CHECK DATES 02/01/2018 - 02/28/2018 ***
DUNES CDD - GENERAL FUND
BANK F DUNES - GENERAL FUND

DATE CHECK	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
2/01/18	00218	2/01/18 4741	201802 320-53800-46000		*	160.00	
		FEB 18 - PEST CONTROL SVC					
				ABOVE THE REST PEST CONTROL			160.00 005870
2/01/18	00173	1/17/18 317584	201801 320-53800-46000		*	661.50	
		ANNUAL FIRE INSPECTION					
				DAYTONA FIRE & SAFETY EQUIPMENT INC			661.50 005871
2/01/18	00027	1/12/18 6-058-34	201801 310-51300-42000		*	292.22	
		DELIVERIES THRU-01/12/17					
				FEDEX			292.22 005872
2/01/18	00141	2/01/18 8464665-	201802 320-53800-46000		*	358.85	
		FEB 18 - REFUSE SVC					
		2/01/18 8465155-	201802 320-53800-46000		*	129.26	
		FEB 18 - REFUSE SVC					
				WASTE MANAGEMENT INC. OF FLORIDA			488.11 005873
2/08/18	00118	2/01/18 3067/270	201802 320-53800-46000		*	216.00	
		FIRE ALARM MONITORING					
		2/01/18 3518/226	201802 320-53800-46000		*	216.00	
		FIRE ALARM MONITORING					
				ALARMPRO INC.			432.00 005874
2/08/18	00139	2/02/18 1470	201802 320-53800-46200		*	5,750.00	
		CONSTRUCTION CREW					
				ALL AMERICAN MAINTENANCE			5,750.00 005875
2/08/18	00020	1/30/18 07558-84	201801 320-53800-43000		*	10.35	
		3 CAMINO DEL MAR # IRR					
		1/30/18 22797-22	201801 320-53800-43000		*	176.34	
		3 AVENUE MONET #A					
		1/30/18 39447-00	201801 320-53800-43000		*	184.37	
		7 VISCAYA DR # PUMP					
		1/30/18 41566-03	201801 320-53800-43000		*	170.68	
		25 SAN MARCO CT # PUMP					
		1/30/18 65021-74	201801 320-53800-43000		*	504.45	
		100 HOTEL TRACE BLVD #					
				FLORIDA POWER & LIGHT CO.			1,046.19 005876
2/08/18	00109	2/01/18 454	201802 310-51300-34000		*	833.33	
		MGMT FEES-FEB 18					
		2/01/18 454	201802 310-51300-35100		*	83.33	
		INFO TECH-FEB 18					
		2/01/18 454	201802 310-51300-51000		*	30.98	
		SUPPLIES-FEB 18					

DUNE -DUNES - SROSINA

AP300R	YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER										RUN	4/03/18	PAGE	2
*** CHECK DATES	02/01/2018 - 02/28/2018 ***		DUNES CDD - GENERAL FUND											
	BANK F DUNES - GENERAL FUND													

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	.....CHECK..... AMOUNT #
		2/01/18 454	201802 310-51300-42000		*	95.65	
		POPSTAGE-FEB 18					
		2/01/18 454	201802 310-51300-42500		*	124.35	
		COPIES-FEB 18					
		2/01/18 454	201802 310-51300-41000		*	8.63	
		TELEPHONE-FEB 18					
		GOVERNMENTAL MANAGEMENT SERVICES					1,176.27 005877
2/08/18 00150		2/01/18 18-205	201802 320-53800-46000		*	45.00	
		REMOVE/ADD HRS LETTERING					
		PALM COAST SIGNS AND GRAPHICS					45.00 005878
2/15/18 00263		2/07/18 7578	201802 320-53800-46500		*	12,050.00	
		GRANADA LAKE EXTENSION					
		S.E. CLINE CONSTRUCTION, INC					12,050.00 005879
2/22/18 00139		2/06/18 1472	201802 320-53800-46200		*	1,800.00	
		FEB 18 - LAWN MAINTENANCE					
		ALL AMERICAN MAINTENANCE					1,800.00 005880
2/22/18 00214		2/21/18 2336	201802 320-53800-46000		*	240.33	
		FEB 18 - JANITORIAL SVC					
		ALL SEASON HOME SOLUTION LLC					240.33 005881
2/22/18 00173		2/16/18 318422	201802 320-53800-46000		*	62.00	
		DRY CHEMICAL RECHARGE					
		DAYTONA FIRE & SAFETY EQUIPMENT INC					62.00 005882
2/22/18 00027		2/06/18 6-079-43	201802 310-51300-42000		*	23.08	
		DELIVERIES THRU-02/06/18					
		FEDEX					23.08 005883
2/22/18 00023		2/01/18 16273	201802 310-51300-32200		*	7,050.00	
		CONSULTATION ON TRANSFERS					
		GRAU & ASSOCIATES					7,050.00 005884
2/22/18 00024		1/31/18 JAN-18	201801 310-51300-32000		*	128.75	
		COMISSIONS #5					
		SUZANNE JOHNSTON					128.75 005885
2/22/18 00245		1/19/18 46486438	201801 320-53800-46000		*	70.05	
		CUSTOM STOP SIGN					
		1/19/18 68854599	201801 320-53800-46000		*	21.99	
		JEYFEL DECALS					
		1/19/18 97569644	201801 320-53800-46000		*	27.07	
		VIDEO SURVEILLANCE SIGN					
		SYNCB/AMAZON					119.11 005886
TOTAL FOR BANK F						31,524.56	
DUNE -DUNES - SROSINA							

CHECK DATE	VEND#	.....INVOICE.....	...EXPENSED TO...	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
		DATE	INVOICE	YRMO DPT ACCT# SUB	SUBCLASS		
TOTAL FOR REGISTER						31,524.56	

AP300R	YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER										RUN	4/03/18	PAGE	1
*** CHECK DATES	02/01/2018 - 02/28/2018		***		DUNES CDD - WATER/SEWER									
					BANK D DUNES - WATER/SEWER									

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	.....CHECK..... AMOUNT #
2/01/18	00333	1/01/18	70014621 201801 310-51300-54000	MEMBERSHIP RENEWAL	*	230.00	
							230.00 014042
AMERICAN WATER WORKS ASSOCIATION							
2/01/18	00988	1/19/18	18612293 201801 310-53600-41000	ADMIN BLDG PHONE SERVICE	*	408.52	
							408.52 014043
AT&T							
2/01/18	00300	1/18/18	4003 904 201801 310-53600-54100	PURCHASES 12/19-01/18	*	35.00	
		1/18/18	4003 904 201801 310-51300-54000	PURCHASES 12/19-01/18	*	30.00	
		1/18/18	4003 904 201801 310-53600-52100	PURCHASES 12/19-01/18	*	29.71	
		1/18/18	4003 904 201801 310-51300-49100	PURCHASES 12/19-01/18	*	394.58	
		1/18/18	4003 904 201801 310-51300-51000	PURCHASES 12/19-01/18	*	39.95	
		1/18/18	4003 904 201801 320-54900-34300	PURCHASES 12/19-01/18	*	19.98	
		1/18/18	4003 904 201801 300-13100-10000	PURCHASES 12/19-01/18	*	19.98-	
		1/18/18	4003 904 201801 300-20700-10000	PURCHASES 12/19-01/18	*	19.98	
		1/18/18	4003 904 201801 300-20700-10100	PURCHASES 12/19-01/18	*	39.95-	
		1/18/18	4003 904 201801 300-13100-10000	PURCHASES 12/19-01/18	*	39.95	
							549.22 014044
BUSINESS CARD							
2/01/18	00305	1/10/18	12854960 201801 340-53600-43000	ACCT#7439-77870	*	113.89	
		1/11/18	12837956 201801 320-53600-43100	ACCT#309318-19458	*	.97	
		1/11/18	12841653 201801 340-53600-43300	ACCT#324042-36854	*	8,428.10	
							8,542.96 014045
CITY OF PALM COAST							
2/01/18	00621	1/26/18	46632 201801 310-51300-51000	CLEANING SUPPLIES	*	135.90	
							135.90 014046
COASTAL SUPPLIES							
2/01/18	00542	1/12/18	105958 201801 310-51300-31100	SERVICE THRU-01/12/18	*	1,100.00	
		1/12/18	105959 201801 310-51300-64011	SERVICE THRU-12/31/17	*	3,392.36	
							4,492.36 014047
CPH ENGINEERS, INC.							
DUNE -DUNES - SROSINA							

AP300R	YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER					RUN	4/03/18	PAGE	2
*** CHECK DATES	02/01/2018 - 02/28/2018 ***					DUNES CDD - WATER/SEWER			
CHECK	BANK D DUNES - WATER/SEWER								
DATE	VEND#	.....INVOICE.....	...EXPENSED TO...	VENDOR NAME		STATUS	AMOUNT	....CHECK.....	
		DATE	INVOICE	YRMO	DPT ACCT# SUB SUBCLASS			AMOUNT	#
2/01/18	00127	1/29/18	059945	201801	330-53600-46000	*	864.12		
			D2P3N104		POWERFLEX 40-0.7				
					ENGLEWOOD ELECTRIC SUPPLY CO.			864.12	014048
2/01/18	00047	1/04/18	6-058-34	201801	310-51300-42000	*	51.38		
			DELIVERIES THRU-01/04/18						
		1/16/18	6-050-82	201801	310-51300-42000	*	51.14		
			DELIVERIES THRU-01/16/18						
					FEDEX			102.52	014049
2/01/18	00057	1/22/18	96746957	201801	320-53600-46000	*	97.11		
			SUPPLIES						
					GRAINGER			97.11	014050
2/01/18	00028	12/14/17	030530	201712	310-53600-52000	*	74.39		
			SUPPLIES						
		12/27/17	030554	201712	310-53600-52000	*	77.81		
			SUPPLIES						
					HAMMOCK HARDWARE & SUPPLY, INC.			152.20	014051
2/01/18	00515	1/18/18	4215288	201801	320-53600-52200	*	2,700.78		
			CHEMICALS						
					HAWKINS, INC.			2,700.78	014052
2/01/18	01156	1/30/18	1290	201801	340-53600-46000	*	4,800.00		
			CRANE SVC FOR REMOVAL						
					MOLINE ELECTRIC MOTOR & MACHINE, INC			4,800.00	014053
2/01/18	01138	1/12/18	54616543	201801	320-53600-52200	*	653.15		
			CO2 BULK						
					NUCO2			653.15	014054
2/01/18	00688	1/25/18	278854	201801	330-53600-52200	*	323.30		
			HYPOCHLORITE SOLUTIONS						
		1/25/18	278854	201801	320-53600-52000	*	646.60		
			HYPOCHLORITE SOLUTIONS						
					ODYSSEY MANUFACTURING COMPANY			969.90	014055
2/01/18	01171	2/01/18	02012018	201802	310-51300-40000	*	500.00		
			VEHICLE ALLOWANCE-FEB 18						
					GREGORY L. PEUGH			500.00	014056
2/01/18	00624	2/01/18	02012018	201802	310-51300-40000	*	300.00		
			VEHICLE ALLOWANCE-FEB 18						
					TIMOTHY SHEAHAN			300.00	014057

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AP300R	YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER					RUN	4/03/18	PAGE	3
***	CHECK DATES	02/01/2018 - 02/28/2018	***	DUNES CDD - WATER/SEWER					
	BANK D DUNES - WATER/SEWER								
CHECK DATE	VEND#	.....INVOICE.....	...EXPENSED TO...	VENDOR NAME		STATUS	AMOUNT	....CHECK.....	
		DATE	INVOICE	YRMO	DPT ACCT# SUB SUBCLASS			AMOUNT	#
2/01/18	00020	12/15/17	57348	201712	320-53600-46050	*	3,135.46		
			METER SUPPLIES						
		12/15/17	57348	201712	320-53600-61000	*	3,006.31		
			METER SUPPLIES						
		12/15/17	57348	201712	330-53600-46050	*	1,148.59		
			METER SUPPLIES						
		12/15/17	57348	201712	340-53600-61000	*	3,042.31		
			METER SUPPLIES						
		12/15/17	57348	201712	340-53600-46050	*	1,905.52		
			METER SUPPLIES						
		12/19/17	57226	201712	310-51300-64006	*	39,112.06		
			PIPE SUPPORT						
		1/17/18	57360	201801	310-53600-52010	*	268.81		
			BELT CLIP TRANSCEIVER						
					SUNSTATE METER AND SUPPLY, INC.			51,619.06	014058
2/01/18	00214	1/19/18	468907	201801	320-53600-52000	*	211.06		
			SUPPLIES						
		1/19/18	468907	201801	330-53600-52000	*	211.06		
			SUPPLIES						
					USA BLUEBOOK			422.12	014059
2/08/18	01115	1/30/18	7961	201801	320-53600-52000	*	651.20		
			57 STONE & TRUCKING						
					ACET RECYCLING			651.20	014060
2/08/18	00612	2/06/18	94748037	201802	310-53600-46100	*	30.99		
			TOW HARNESS 2 IN 1						
		2/06/18	94748037	201802	310-53600-46100	*	29.97		
			TAIL LIGHT & PARTS						
		2/07/18	84780382	201802	310-53600-46100	*	68.87		
			RELAY - FUEL PUMP						
					ADVANCE AUTO PARTS			129.83	014061
2/08/18	00613	1/31/18	399013	201801	320-53600-34800	*	315.75		
			TEST MATERIALS						
		1/31/18	399014	201801	320-53600-34800	*	75.00		
			COLIFORM,9222B,DRINK WATR						
		1/31/18	399015	201801	320-53600-34800	*	502.50		
			WATER TESTING						
		1/31/18	399016	201801	330-53600-34800	*	975.25		
			WATER TESTING						
					ADVANCED ENVIRONMENTAL LABORATORIES			1,868.50	014062
2/08/18	00626	2/01/18	2188	201802	310-51300-63100	*	27,900.00		
			REHAB OF PUBLIC WATR SPLY						
					CONNECT CONSULTING, INC.			27,900.00	014063
					DUNE -DUNES -				
					SROSINA				

AP300R	YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER										RUN	4/03/18	PAGE	4
*** CHECK DATES 02/01/2018 - 02/28/2018 ***														
DUNES CDD - WATER/SEWER														
BANK D DUNES - WATER/SEWER														

DATE CHECK	VEND#	.....INVOICE.....	EXPENSED TO...	VENDOR NAME			STATUS	AMOUNT	.....CHECK.....
		DATE	INVOICE	YRMO	DPT ACCT#	SUB SUBCLASS			AMOUNT #
2/08/18	00180	1/25/18	8255 707	201801	310-53600-44000		*	45.02	
			SERVICE THRU-01/25/18						
						DISH NETWORK			45.02 014064
2/08/18	00115	1/31/18	124422	201801	310-53600-44000		*	80.01	
			LANIER/L MP C2503						
		1/31/18	124423	201801	310-53600-44000		*	30.00	
			LANIER/L MP W6700SP						
		1/31/18	124668	201801	310-53600-44000		*	180.53	
			JAN 18-LANIER/L LD425CSPF						
						DOCUMENT TECHNOLOGIES			290.54 014065
2/08/18	00127	1/22/18	056539	201801	330-53600-46000		*	908.21	
			D2P3N104 POWERFLEX						
						ENGLEWOOD ELECTRIC SUPPLY CO.			908.21 014066
2/08/18	00047	1/23/18	6-065-30	201801	310-51300-42000		*	29.92	
			DELIVERIES THRU-01/23/18						
						FEDEX			29.92 014067
2/08/18	99999	2/08/18	VOID	201802	000-00000-00000		C	.00	
			VOID CHECK						
						*****INVALID VENDOR NUMBER*****			.00 014068
2/08/18	00013	1/22/18	08787-06	201801	340-53600-43000		*	10.35	
			26 UTILITY RD # LIFT PUMP						
		1/25/18	05416-04	201801	330-53600-43000		*	176.62	
			34 ISLAND ESTATES PKWY #A						
		1/25/18	24219-90	201801	330-53600-43000		*	11.59	
			3809 N OCEANSHORE BLVD						
		1/25/18	34722-91	201801	330-53600-43000		*	27.13	
			84 ISLAND ESTATES PKWY #						
		1/25/18	67654-90	201801	330-53600-43000		*	24.53	
			128 ISLAND ESTATES PKWY #						
		1/25/18	81997-49	201801	330-53600-43000		*	13.81	
			172 ISLAND ESTATES PKWY #						
		1/30/18	00722-13	201801	340-53600-43000		*	10.35	
			200 CAMINO DEL REY PKWY #						
		1/30/18	01482-41	201801	330-53600-43000		*	22.04	
			209 YACHT HARBOR DR #LIFT						
		1/30/18	09845-31	201801	330-53600-43000		*	13.91	
			18 RUE GRANDE MER #LIFT						
		1/30/18	13876-38	201801	320-53600-43000		*	10,149.45	
			101 JUNGLE HUT RD #WATER						
		1/30/18	25155-09	201801	330-53600-43000		*	52.46	
			400 CAMINO DEL REY PKWY #						

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CHECK DATE	VEND#INVOICE.....	...EXPENSED TO...	VENDOR NAME			STATUS	AMOUNTCHECK.....	
		DATE	INVOICE	YRMO	DPT	ACCT# SUB SUBCLASS			AMOUNT	#
		1/30/18	25185-01	201801	330	53600-43000	*	180.63		
			200 CAMINO DEL REY PKWY #							
		1/30/18	39077-94	201801	330	53600-43000	*	28.18		
			HAMMOCK DUNES PKWY #LIFT							
		1/30/18	50368-83	201801	330	53600-43000	*	74.03		
			300 CAMINO DEL SOL #LIFT							
		1/30/18	53817-64	201801	330	53600-43000	*	10.35		
			2 CAMINO DEL MAR #LIFT							
		1/30/18	72291-00	201801	330	53600-43000	*	28.77		
			200 NORTSHORE AVE #LIFT							
		1/30/18	75668-89	201801	330	53600-43000	*	2,435.22		
			101 JUNGLE HUT RD #WWTP							
		1/30/18	77181-10	201801	330	53600-43000	*	12.85		
			6 YACHT HARBOR DR # LIFT							
		1/30/18	77899-54	201801	330	53600-43000	*	14.68		
			37 SAN GABRIEL LN #LIFT							
		1/30/18	81622-80	201801	330	53600-43000	*	14.00		
			78 OCEAN ST # LFTSTATION							
		1/30/18	85764-06	201801	330	53600-43000	*	45.34		
			202 CAMINO DEL MAR #B PMP							
		1/30/18	91573-06	201801	330	53600-43000	*	208.26		
			5 OCEAN CREST WAY #LIFT							
		1/30/18	95264-06	201801	330	53600-43000	*	12.26		
			10 GRANADA DR #B PUMP							
		1/30/18	95324-09	201801	330	53600-43000	*	17.55		
			20 GRANADA DR #B PUMP							
		1/30/18	98523-35	201801	340	53600-43000	*	2,707.04		
			101 JUNGLE HUT RD #PUMP							
						FLORIDA POWER & LIGHT CO.			16,301.40	014069
2/08/18	00382	2/01/18	455	201802	310	51300-34000	*	1,583.33		
			MGMT FEES-FEB 18							
						GOVERNMENTAL MANAGEMENT SERVICES			1,583.33	014070
2/08/18	00057	1/31/18	96852608	201801	320	53600-46000	*	277.98		
			BALL VALVE HANDLE							
						GRAINGER			277.98	014071
2/08/18	00515	1/25/18	4218791	201801	320	53600-52200	*	1,995.10		
			CHEMICALS							
						HAWKINS, INC.			1,995.10	014072
2/08/18	00688	2/01/18	279222	201802	330	53600-52200	*	330.72		
			HYPOCHLORITE SOLUTIONS							
		2/01/18	279222	201802	320	53600-52200	*	661.44		
			HYPOCHLORITE SOLUTIONS							
						ODYSSEY MANUFACTURING COMPANY			992.16	014073
						DUNE -DUNES - SROSINA				

AP300R	YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER										RUN	4/03/18	PAGE	6
*** CHECK DATES 02/01/2018 - 02/28/2018 ***														
DUNES CDD - WATER/SEWER														
BANK D DUNES - WATER/SEWER														
DATE	VEND#	.....INVOICE.....		...EXPENSED TO...		VENDOR NAME		STATUS	AMOUNT	....CHECK.....			
CHECK		DATE	INVOICE	YRMO	DPT ACCT#	SUB	SUBCLASS			AMOUNT		#		
2/08/18	00405	1/26/18	23580	201801	330-53600-34900			*	950.00					
			PICKED UP TRAILER #88											
					RAINBOW RANCH						950.00	014074		
2/08/18	01102	2/02/18	2540	201802	320-53600-46000			*	1,627.94					
			IT SERVICES RENDERED											
		2/02/18	2540	201802	330-53600-46000			*	1,627.95					
			IT SERVICES RENDERED											
		2/02/18	2540	201802	310-51300-49100			*	1,000.00					
			IT SERVICES RENDERED											
		2/02/18	2540	201802	300-20700-10000			*	500.00					
			IT SERVICES RENDERED											
		2/02/18	2540	201802	320-54900-34300			*	500.00					
			IT SERVICES RENDERED											
		2/02/18	2540	201802	300-13100-10000			*	500.00-					
			IT SERVICES RENDERED											
					RL COMPUTER SOLUTIONS INC.						4,755.89	014075		
2/08/18	00194	1/31/18	50800	201801	310-51300-42500			*	1,238.82					
			JAN 18-STATEMENT MAIL											
					SOUTHWEST DIRECT, INC.						1,238.82	014076		
2/08/18	00163	1/24/18	49335881	201801	310-53600-41000			*	267.74					
			SERVICE THRU-01/24/18											
					SPRINT						267.74	014077		
2/08/18	00214	1/24/18	473534	201801	320-53600-52000			*	192.76					
			SUPPLIES											
		1/24/18	473534	201801	330-53600-52000			*	192.75					
			SUPPLIES											
		1/30/18	479292	201801	320-53600-52000			*	65.53					
			HAND WINCH											
		1/30/18	479292	201801	330-53600-52000			*	65.53					
			HAND WINCH											
					USA BLUEBOOK						516.57	014078		
2/15/18	01202	2/08/18	2246	201802	310-51300-63100			*	1,197.00					
			INST.OF VIDEO INTRCOM SYS											
					ADVANCED ACCESS SOLUTIONS, LLC						1,197.00	014079		
2/15/18	01203	2/08/18	02082018	201802	300-34300-30100			*	14.69					
			REFUND-CR.BALANCE ON ACC.											
					HARVEY & JUDY ALLEN						14.69	014080		
2/15/18	00355	2/01/18	82140764	201801	310-53600-41000			*	263.59					
			SERVICE THRU 02/01/2018											
					AT&T MOBILITY						263.59	014081		

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AP300R	YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER										RUN	4/03/18	PAGE	7
*** CHECK DATES	02/01/2018 - 02/28/2018		***										DUNES CDD - WATER/SEWER	
BANK D DUNES - WATER/SEWER														

DATE	CHECK	VEND#	.....INVOICE.....	...EXPENSED TO...	VENDOR NAME		STATUS	AMOUNT	....CHECK.....
			DATE	INVOICE	YRMO	DPT ACCT# SUB SUBCLASS			AMOUNT #
2/15/18	00995		2/01/18	14304617	201802	310-53600-41000	*	86.48	
				U-VERSE FOR ADMIN BLDG					
						AT&T UVERSE			86.48 014082
2/15/18	00989		2/05/18	2153845	201802	320-53600-52000	*	1,215.58	
				ABB 17.9 TO 179PPM/M					
						AWC INC			1,215.58 014083
2/15/18	01164		2/08/18	03351480	201802	310-51300-49100	*	219.98	
				101 JUNGLE HUT RD					
						BRIGHT HOUSE NETWORKS			219.98 014084
2/15/18	00532		2/13/18	64304	201801	310-51300-31500	*	787.80	
				JAN 18 - LEGAL SERVICES					
			2/13/18	64304	201801	300-20700-10100	*	787.80-	
				JAN 18 - LEGAL SERVICES					
			2/13/18	64304	201801	310-51300-31500	*	340.00	
				JAN 18 - LEGAL SERVICES					
			2/13/18	64304	201801	300-13100-10000	*	787.80	
				JAN 18 - LEGAL SERVICES					
						CHIUMENTO & GUNTARP, P.A.			1,127.80 014085
2/15/18	00621		2/08/18	46708	201802	310-51300-51000	*	60.00	
				OPERATING SUPPLIES					
						COASTAL SUPPLIES			60.00 014086
2/15/18	00515		2/01/18	4222982	201802	320-53600-52200	*	3,957.36	
				SULFURIC ACID 50%					
						HAWKINS, INC.			3,957.36 014087
2/15/18	00688		2/08/18	279601	201802	320-53600-52200	*	680.52	
				HYPOCHLORITE SOLUTIONS 8					
			2/08/18	279601	201802	330-53600-52200	*	340.26	
				HYPOCHLORITE SOLUTIONS 8					
						ODYSSEY MANUFACTURING COMPANY			1,020.78 014088
2/15/18	01200		2/08/18	02082018	201802	300-34300-30000	*	62.34	
				REFUND-CR.BALANCE ON ACC.					
						JOSEPH A. REYNOLDS, JR.			62.34 014089
2/15/18	01201		2/08/18	02082018	201802	300-34300-30000	*	2.87	
				REFUND-CR.BALANCE ON ACC.					
						MARY EDNA ROGERS			2.87 014090
2/15/18	00335		2/09/18	6260	201802	310-51300-63100	*	461.51	
				1/4" ALUM DIAMOND W/ANGLS					
						SIZEMORE WELDING, INC.			461.51 014091

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*** CHECK DATES 02/01/2018 - 02/28/2018 ***
 DUNES CDD - WATER/SEWER
 BANK D DUNES - WATER/SEWER

DATE CHECK	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
2/15/18	00661	1/31/18 159737	201801 310-51300-54000 JAN 18 - TICKETS	SUNSHINE STATE ONE CALL OF FLORIDA	*	62.69	62.69 014092
2/15/18	00020	1/30/18 57592	201801 310-53600-52010 OPERATING SUPPLIES	SUNSTATE METER AND SUPPLY, INC.	*	924.78	924.78 014093
2/22/18	00835	2/21/18 2336	201802 320-53600-46000 FEB 18 - JANITORIAL SVC	ALL SEASON HOME SOLUTION LLC	*	116.83	233.67 014094
		2/21/18 2336	201802 320-53600-46000 FEB 18 - JANITORIAL SVC		*	116.84	
2/22/18	01195	2/15/18 5511	201802 310-51300-54000 ANSWERING SVC-FEB 18	ANSWER ALL ANSWERING SERVICE	*	93.00	93.00 014095
2/22/18	00009	2/08/18 386 447-	201802 310-53600-41000 WWTP OFFICE TELEPHONE	AT&T	*	1.57	1.57 014096
2/22/18	00047	1/26/18 6-072-26	201802 310-51300-42000 DELIVERIES THRU-01/26/18	FEDEX	*	52.96	105.53 014097
		2/02/18 6-079-43	201802 310-51300-42000 DELIVERIES THRU-02/06/18		*	52.57	
2/22/18	01204	2/20/18 17S3549	201802 310-51300-64012 EZ FLIP HARD TOP	FLO TREND	*	24,050.00	24,050.00 014098
2/22/18	00515	2/08/18 4226448	201802 320-53600-52200 CHEMICALS	HAWKINS, INC.	*	2,670.14	2,670.14 014099
2/22/18	00298	1/18/18 11151	201801 320-53600-52000 SUPPLIES	HOME DEPOT CREDIT SERVICES	*	151.40	347.73 014100
		1/19/18 9590973	201801 320-53600-52000 SUPPLIES		*	76.91	
		2/02/18 5012282	201802 310-53600-52000 SUPPLIES		*	119.42	
2/22/18	00688	2/15/18 280002	201802 320-53600-52200 HYPOCHLORITE SOLUTIONS		*	618.51	

DUNE -DUNES - SROSINA

DATE CHECK	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
		2/15/18 280002	201802 330-53600-52200		*	309.26	
			HYPOCHLORITE SOLUTIONS				
				ODYSSEY MANUFACTURING COMPANY			927.77 014101
2/22/18 00405		2/13/18 23609	201802 330-53600-34900		*	4,032.00	
			GALLONS OF SLUDGE				
				RAINBOW RANCH			4,032.00 014102
2/22/18 00624		3/01/18 MAR-18	201803 300-13100-10000		*	115.97	
			REIMBURSE-INSURANCE				
		3/01/18 MAR-18	201803 310-53600-23000		*	349.00	
			REIMBURSE-INSURANCE				
		3/01/18 MAR-18	201803 320-53800-23000		*	115.97	
			REIMBURSE-INSURANCE				
		3/01/18 MAR-18	201803 300-20700-10100		*	115.97-	
			REIMBURSE-INSURANCE				
				TIMOTHY SHEAHAN			464.97 014103
2/22/18 00137		1/10/18 23460	201801 310-51300-51000		*	57.76	
			SUPPLIES				
		1/10/18 23460	201801 310-51300-51000		*	38.84-	
			SUPPLIES				
		1/11/18 23778	201801 310-51300-51000		*	28.01	
			SUPPLIES				
		1/24/18 20002308	201801 310-51300-51000		*	11.77	
			SUPPLIES				
		2/02/18 3330	201802 310-51300-51000		*	35.98	
			SUPPLIES				
		2/05/18 3839	201802 310-53600-52000		*	49.97	
			SUPPLIES				
				STAPLES CREDIT PLAN			144.65 014104
2/22/18 00955		1/09/18 43934934	201801 310-51300-51000		*	698.83	
			SUPPLIES				
		1/10/18 44757744	201801 310-53600-52000		*	12.74	
			SUPPLIES				
		1/10/18 73537749	201801 310-53600-52000		*	9.19	
			SUPPLIES				
		1/12/18 43757733	201801 310-53600-52000		*	14.61	
			SUPPLIES				
		1/13/18 44478866	201801 310-53600-52000		*	11.69	
			SUPPLIES				
		1/13/18 64599454	201801 310-51300-51000		*	33.80	
			SUPPLIES				
		1/16/18 44668469	201801 320-53600-52000		*	158.11	
			SUPPLIES				

DUNE -DUNES - SROSINA

DATE CHECK	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
		1/29/18	45698485 201801 310-53600-52000 SUPPLIES		*	25.01	
		1/29/18	46985766 201801 320-53600-52000 SUPPLIES		*	29.93	
		1/29/18	77464598 201801 320-53600-52000 SUPPLIES		*	104.20	
		2/05/18	86546649 201802 310-51300-51000 SUPPLIES		*	40.24	
		2/06/18	44795783 201802 310-51300-51000 SUPPLIES		*	26.99	
		2/07/18	65457679 201802 310-51300-51000 SUPPLIES		*	66.98	
SYNCB/AMAZON							1,232.32 014105
2/22/18	00520	2/14/18	3192 201802 330-53600-46050 DEWATERING SYSTEM		*	5,340.00	
TOMOKA CONSTRUCTION SERVICES, INC.							5,340.00 014106
2/22/18	00146	2/21/18	FEB-18 201802 310-53600-54100 TRAINING & EDUCATION		*	147.50	
WASHKO, PAUL							147.50 014107
TOTAL FOR BANK D						188,710.43	
TOTAL FOR REGISTER						188,710.43	

DATE CHECK	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
2/01/18	00255	2/01/18 4740	201802 320-54900-46000		*	45.00	
		FEB 18-BASIC PEST CONTROL					
				ABOVE THE REST PEST CONTROL			45.00 006378
2/01/18	00286	1/19/18 14296240	201801 320-54900-41000		*	55.74	
		JAN 18-INTERNET SERVICES					
				AT&T UVERSE			55.74 006379
2/01/18	00132	1/19/18 12837587	201801 320-54900-43000		*	426.46	
		ACCT NO. 308923-19027					
				CITY OF PALM COAST			426.46 006380
2/01/18	00320	1/29/18 7979	201801 320-54900-46000		*	200.00	
		MOVE GNRATOR CONTROL BOX					
		1/29/18 7979	201801 320-54900-46000		*	150.00	
		INST.CABLES FOR MACHINE					
				ELECTRICAL WIRING SOLUTIONS, INC.			350.00 006381
2/01/18	00146	1/17/18 00407527	201802 320-54900-23000		*	605.63	
		FEB 18-INSURANCE					
		1/17/18 00407527	201802 300-13100-10000		*	1,764.73	
		FEB 18-INSURANCE					
		1/17/18 00407527	201802 300-13100-10100		*	205.48	
		FEB 18-INSURANCE					
		1/17/18 00407527	201802 320-53800-23000		*	205.48	
		FEB 18-INSURANCE					
		1/17/18 00407527	201802 300-20700-10000		*	205.48-	
		FEB 18-INSURANCE					
		1/17/18 00407527	201802 310-53600-23000		*	1,764.73	
		FEB 18-INSURANCE					
		1/17/18 00407527	201802 300-20700-10000		*	1,764.74-	
		FEB 18-INSURANCE					
				GUARDIAN-BETHLEHEM			2,575.83 006382
2/01/18	00312	2/01/18 02012018	201802 320-53800-12100		*	300.00	
		FEB 18-CONSULTANT FEE					
		2/01/18 02012018	201802 310-53600-12100		*	400.00	
		FEB 18-CONSULTANT FEE					
		2/01/18 02012018	201802 320-54900-12100		*	300.00	
		FEB 18-CONSULTANT FEE					
		2/01/18 02012018	201802 300-20700-10000		*	300.00-	
		FEB 18-CONSULTANT FEE					
		2/01/18 02012018	201802 300-20700-10000		*	400.00-	
		FEB 18-CONSULTANT FEE					
		2/01/18 02012018	201802 300-13100-10000		*	400.00	
		FEB 18-CONSULTANT FEE					

DUNE -DUNES - SROSINA

AP300R	YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER										RUN	4/03/18	PAGE	2
*** CHECK DATES	02/01/2018 - 02/28/2018 ***		DUNES CDD - BRIDGE FUND											
			BANK E DUNES - BRIDGE											

DATE CHECK	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	.....CHECK..... AMOUNT #
		2/01/18	02012018 201802 300-13100-10100		*	300.00	
			FEB 18-CONSULTANT FEE				
				RICHARD RYAN			1,000.00 006383
2/01/18 00017	1/19/18	65153157	201801 310-53600-52100		*	437.85	
			JAN 18-PURCHASES				
	1/19/18	65153157	201801 300-20700-10000		*	437.85-	
			JAN 18-PURCHASES				
	1/19/18	65153157	201801 320-54900-46000		*	51.04	
			JAN 18-PURCHASES				
	1/19/18	65153157	201801 300-13100-10000		*	437.85	
			JAN 18-PURCHASES				
				SHELL			488.89 006384
2/01/18 00061	2/01/18	8464783-	201802 320-54900-46000		*	248.30	
			FEB 18-REFUSE SERVICES				
				WASTE MANAGEMENT INC. OF FLORIDA			248.30 006385
2/08/18 00206	2/01/18	102549	201802 320-54900-46000		*	130.00	
			INSTALL CARD READER				
				A & A LOCK, INC.			130.00 006386
2/08/18 00184	1/26/18	99880-01	201801 310-53600-23000		*	199.32	
			JAN 18 - INSURANCE				
	1/26/18	99880-01	201801 320-54900-23000		*	31.46	
			JAN 18 - INSURANCE				
	1/26/18	99880-01	201801 300-13100-10000		*	199.32	
			JAN 18 - INSURANCE				
	1/26/18	99880-01	201801 300-20700-10000		*	199.32-	
			JAN 18 - INSURANCE				
				AMERICAN HERITAGE LIFE INS COMPANY			230.78 006387
2/08/18 00321	1/31/18	21527	201801 320-54900-46000		*	425.00	
			GUTTER CLEANING				
	1/31/18	21527	201801 320-54900-46000		*	260.00	
			GUTTER CLEANING				
				COASTAL CLEAR WINDOW CLEANING			685.00 006388
2/08/18 00101	1/29/18	220392	201801 320-54900-52000		*	55.00	
			SERVICE THRU-01/29/18				
				CULLIGAN WATER PRODUCTS			55.00 006389
2/08/18 00222	2/05/18	14775	201802 320-54900-51000		*	36.00	
			SELF INKING RUBBER STAMP				
				DOLPHIN PRINTING & DESIGN, INC.			36.00 006390

				DUNE -DUNES -			SROSINA
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*** CHECK DATES 02/01/2018 - 02/28/2018 ***
DUNES CDD - BRIDGE FUND
BANK E DUNES - BRIDGE

CHECK DATE	VEND#INVOICE.....	...EXPENSED TO...	VENDOR NAME			STATUS	AMOUNTCHECK..... AMOUNT #
DATE		INVOICE	YRMO DPT ACCT# SUB SUBCLASS						
2/08/18	00014	1/26/18 58528-05	201801 320-54900-43000				*	605.91	
		5000 PALM COAST PKWY NE							
		1/29/18 58458-04	201801 320-54900-43000				*	83.02	
		5000 PALM COAST PKWY NE							
		1/29/18 58618-02	201801 320-54900-43000				*	180.93	
		5000 PALM COAST PKWY NE							
		1/30/18 01362-07	201801 320-54900-46002				*	35.19	
		400 HAMMOCK DUNES PKWY #							
		1/30/18 01706-84	201801 320-54900-46002				*	28.27	
		18 BLUE HERON LN # STLT							
		1/30/18 10444-25	201801 320-54900-46002				*	40.65	
		5800 HAMMOCK DUNES PKWY #							
		1/30/18 22743-56	201801 320-54900-46002				*	34.22	
		300 HAMMOCK DUNES PKWY #							
		1/30/18 85914-06	201801 320-54900-43000				*	102.21	
		BON TERRE #NS 100E A1A-LT							
			FLORIDA POWER & LIGHT CO.						1,110.40 006391
2/08/18	00145	2/01/18 456	201802 310-51300-34000				*	1,416.67	
		MGMT FEES-FEB 18							
			GOVERNMENTAL MANAGEMENT SERVICES						1,416.67 006392
2/08/18	00316	1/27/18 57755251	201801 310-51300-49100				*	47.75	
		LAB TESTING							
			LABORTORY CORPORATION OF AMERICA						47.75 006393
2/08/18	00036	2/07/18 1980	201802 300-20700-10000				*	185.00-	
		FLOOR MAINTENANCE							
		2/07/18 1980	201802 320-53600-46000				*	92.50	
		FLOOR MAINTENANCE							
		2/07/18 1980	201802 330-53600-46000				*	92.50	
		FLOOR MAINTENANCE							
		2/07/18 1980	201802 300-20700-10000				*	275.00-	
		FLOOR MAINTENANCE							
		2/07/18 1980	201802 320-53800-46000				*	275.00	
		FLOOR MAINTENANCE							
		2/07/18 1980	201802 320-54900-46000				*	185.00	
		FLOOR MAINTENANCE							
		2/07/18 1980	201802 300-13100-10000				*	185.00	
		FLOOR MAINTENANCE							
		2/07/18 1980	201802 300-13100-10100				*	275.00	
		FLOOR MAINTENANCE							
			SPOTLESS CLEANING						645.00 006394
2/08/18	00322	12/26/17 71891952	201712 320-54900-52000				*	171.93	
		SUPPLIES							

DUNE -DUNES - SROSINA

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	.....CHECK..... AMOUNT #
		12/27/17	71892474 201712 310-51300-51000 SUPPLIES		*	133.06	
		12/27/17	71892474 201712 300-13100-10000 SUPPLIES		*	133.06	
		12/27/17	71892474 201712 300-20700-10000 SUPPLIES		*	133.06-	
		1/05/18	71893154 201801 320-54900-51000 SUPPLIES		*	65.98	
		1/08/18	71896187 201801 310-51300-51000 SUPPLIES		*	21.98	
		1/08/18	71896187 201801 300-20700-10000 SUPPLIES		*	21.98-	
		1/08/18	71896187 201801 300-13100-10000 SUPPLIES		*	21.98	
		1/17/18	71904798 201801 320-54900-52000 SUPPLIES		*	99.99	
		1/18/18	71905710 201801 320-54900-52000 SUPPLIES		*	5.29	
				STAPLES BUSINESS CREDIT			498.23 006395
2/08/18 00318	-	1/31/18	379373 201801 320-54900-46000 MECHANICAL SWEEPING		*	675.00	
				USA SERVICES			675.00 006396
2/08/18 00322	-	12/28/17	71892474 201712 310-51300-51000 SUPPLIES		*	10.99	
		12/28/17	71892474 201712 300-20700-10000 SUPPLIES		*	10.99-	
		12/28/17	71892474 201712 300-13100-10000 SUPPLIES		*	10.99	
		1/03/18	71896187 201801 310-51300-51000 SUPPLIES		*	227.44	
		1/03/18	71896187 201801 300-20700-10000 SUPPLIES		*	227.44	
		1/03/18	71896187 201801 300-13100-10000 SUPPLIES		*	227.44	
		1/11/18	71901861 201801 310-51300-51000 SUPPLIES		*	199.55	
		1/11/18	71901861 201801 300-20700-10000 SUPPLIES		*	199.55-	
		1/11/18	71901861 201801 300-13100-10000 SUPPLIES		*	199.55	
		1/17/18	71904797 201801 320-54900-52000 SUPPLIES		*	107.92	
				STAPLES BUSINESS CREDIT			1,000.78 006397
				DUNE -DUNES - SROSINA			

*** CHECK DATES 02/01/2018 - 02/28/2018 ***
DUNES CDD - BRIDGE FUND
BANK E DUNES - BRIDGE

DATE CHECK	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK.... AMOUNT #
2/15/18	00082	2/01/18 386 446-	201802 320-54900-41000	BRIDGE OFC TELEPHONE SVC	*	426.66	
			AT&T				426.66 006398
2/15/18	00189	2/09/18 46701	201802 320-54900-52000	SUPPLIES	*	176.77	
			COASTAL SUPPLIES				176.77 006399
2/22/18	00185	2/06/18 1473	201802 320-54900-46000	FEB 18-LAWN MAINT	*	1,100.00	
			ALL AMERICAN MAINTENANCE OF FLAGLER				1,100.00 006400
2/22/18	00252	2/21/18 2335	201802 320-54900-46000	FEB 18-JANTRIAL SVC-EXTRA	*	493.00	
			ALL SEASON HOME SOLUTION LLC				493.00 006401
2/22/18	00307	3/01/18 MARCH 18	201803 320-54900-23000	MAR 18-INSURANCE REIMB	*	384.10	
			ROBERT AUSBROOKS				384.10 006402
2/22/18	00039	2/01/18 16275	201801 310-51300-32200	AUDIT FEES FYE 09/30/2017	*	1,600.00	
		2/01/18 16275	201801 310-51300-32200	AUDIT FEES FYE 09/30/2017	*	3,600.00	
		2/01/18 16275	201801 310-51300-32200	AUDIT FEES FYE 09/30/2017	*	2,800.00	
		2/01/18 16275	201801 300-13100-10000	AUDIT FEES FYE 09/30/2017	*	3,600.00	
		2/01/18 16275	201801 300-13100-10100	AUDIT FEES FYE 09/30/2017	*	1,600.00	
		2/01/18 16275	201801 300-20700-10000	AUDIT FEES FYE 09/30/2017	*	1,600.00-	
		2/01/18 16275	201801 300-20700-10000	AUDIT FEES FYE 09/30/2017	*	3,600.00-	
			GRAU & ASSOCIATES				8,000.00 006403
2/22/18	00290	1/31/18 01312018	201801 320-54900-46000	TREE REMOVAL	*	850.00	
			JASON SHAW TREE SERVICE				850.00 006404
2/22/18	00319	2/20/18 759	201802 320-54900-46000	PRESSURE WASH-SOUTH SIDE	*	950.00	
			P.S.I.				950.00 006405
2/22/18	00154	2/09/18 80124715	201803 320-54900-23000	MAR 18 -INSURANCE	*	6,997.88	

DUNE -DUNES - SROSINA

DATE CHECK	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
		2/09/18	80124715 201803 300-13100-10000 MAR 18 -INSURANCE		*	11,749.46	
		2/09/18	80124715 201803 300-13100-10100 MAR 18 -INSURANCE		*	1,356.38	
		2/09/18	80124715 201803 320-53800-23000 MAR 18 -INSURANCE		*	1,356.38	
		2/09/18	80124715 201803 300-20700-10000 MAR 18 -INSURANCE		*	1,356.38-	
		2/09/18	80124715 201803 310-53600-23000 MAR 18 -INSURANCE		*	11,749.46	
		2/09/18	80124715 201803 300-20700-10000 MAR 18 -INSURANCE		*	11,749.46-	
UNITED HEALTHCARE							20,103.72 006406
2/22/18 00305		2/09/18	379986 201802 320-54900-46000 FEB 18-MECHANICAL SWEEPNG		*	675.00	
USABBLUEBOOK							675.00 006407
2/22/18 00284		2/01/18	200241 201802 320-54900-46002 FEB 18-LANDSCAPE MAINT		*	7,997.00	
YELLOWSTONE LANDSCAPE							7,997.00 006408
TOTAL FOR BANK E						52,877.08	
TOTAL FOR REGISTER						52,877.08	