

Final Budget
Fiscal Year 2015



August 15, 2014

**Dunes
Community Development District**

TABLE OF CONTENTS

General Fund

Budget Page 1

Water and Sewer Fund

Budget Page 2-3

Bridge Fund

Budget Page 4

Additional Documents

Capital Improvements List Page 5

General Fund Assessment Summary Page 6

Utilities Revenue Projections Page 7

Dunes

Community Development District

General Fund

Expense Code	Description	Adopted Budget FY 2014	Actual Thru 6/30/2014	Projected Next 3 Months	Total Projected 9/30/2014	Proposed Budget FY 2015
REVENUES						
001.300.31900.10000	Maintenance Assessments	\$252,646	\$252,654	\$0	\$252,654	\$200,000
001.300.36100.11000	Interest Income	\$300	\$209	\$69	\$278	\$0
001.300.38100.10000	<i>Transfer from Water & Sewer Fund Surplus Account</i>	\$75,216	\$75,216	\$0	\$75,216	\$65,000
001.300.38100.10000	<i>Transfer from Bridge Fund Surplus Account</i>	\$0	\$0	\$0	\$0	\$70,000
TOTAL REVENUES		\$328,162	\$328,079	\$69	\$328,148	\$335,000
EXPENDITURES						
Administrative						
001.310.51300.11000	Supervisor Fees	\$14,000	\$8,200	\$3,000	\$11,200	\$14,000
001.310.51300.21000	FICA Expense	\$1,071	\$627	\$230	\$857	\$1,070
001.310.51300.31100	Engineering	\$7,500	\$0	\$2,500	\$2,500	\$7,500
001.310.51300.31500	Attorney	\$10,000	\$5,099	\$1,699.79	\$6,799	\$10,000
001.310.51300.32000	Collection Fees, Uncollectable & Early Payment Discount	\$10,650	\$13,407	\$0	\$13,407	\$14,000
001.310.51300.32200	Annual Audit	\$3,900	\$3,800	\$0	\$3,800	\$4,000
001.310.51300.34000	Management Fees	\$10,000	\$7,500	\$2,500	\$10,000	\$10,000
001.310.51300.35100	Computer Time	\$1,000	\$750	\$250	\$1,000	\$1,000
001.310.51300.40000	Travel Expenses	\$2,400	\$913	\$304	\$1,218	\$2,400
001.310.51300.42000	Postage & Express Mail	\$2,500	\$1,920	\$640	\$2,560	\$2,500
001.310.51300.42500	Printing	\$2,000	\$1,239	\$413	\$1,651	\$2,000
001.310.51300.45000	Insurance	\$13,000	\$10,772	\$0	\$10,772	\$13,000
001.310.51300.48000	Advertising Legal & Other	\$1,500	\$199	\$66	\$265	\$1,500
001.310.51300.49000	Bank Charges	\$750	\$238	\$79	\$317	\$750
001.310.51300.49100	Contingencies	\$4,000	\$1,383	\$2,617	\$4,000	\$4,000
001.310.51300.51000	Office Supplies	\$2,000	\$484	\$161	\$646	\$2,000
001.310.51300.54000	Dues (FSDA), Licenses & Subscriptions	\$500	\$175	\$325	\$500	\$2,500
001.320.53800.12000	Salaries	\$83,054	\$67,179	\$22,393	\$89,572	\$85,156
001.320.53800.21000	FICA Taxes	\$6,354	\$5,729	\$1,713	\$7,442	\$6,514
001.320.53800.22000	Pension Expense	\$4,983	\$4,031	\$1,343.58	\$5,374	\$5,109
001.320.53800.23000	Health Insurance Benefits	\$10,500	\$7,503	\$2,501	\$10,004	\$10,500
001.320.53800.24000	Workers Comp Insurance	\$2,300	\$1,402	\$467	\$1,870	\$2,200
001.320.53800.64000	Capital Improvements (See Capital Improvements List)	\$12,100	\$12,575	\$0	\$12,575	\$15,000
Administrative		\$206,062	\$155,126	\$43,204	\$198,329	\$216,700
(Less Contribution from Transfer and Interest)		(\$52,458)				(\$92,000)
Total Administrative Raised From Assessment		\$153,604				\$124,700
General & Stormwater System Maintenance						
001.320.53800.43000	Electric (7 Aerators)	\$15,000	\$10,599	\$3,533	\$14,131	\$15,000
001.320.53800.46000	Building Maintenance	\$12,000	\$8,188	\$2,729	\$10,917	\$12,000
001.320.53800.46200	Landscaping	\$20,000	\$10,610	\$3,537	\$14,147	\$15,000
001.320.53800.46300	Tree & Shrub Removal	\$10,000	\$300	\$0	\$300	\$10,000
001.320.53800.46500	Lake Maintenance	\$20,000	\$21,551	\$7,184	\$28,735	\$25,000
001.320.53800.46700	Storm Drain System Maintenance	\$20,000	\$5,303	\$1,768	\$7,071	\$20,000
001.320.53800.64000	Capital Improvements	\$0	\$0	\$0	\$0	\$3,000
001.320.53800.49300	Repair and Replacement Equipment	\$5,000	\$394	\$2,500	\$2,894	\$5,000
001.320.53800.49200	Repair and Replacement Floating Aerators	\$17,100	\$0	\$17,100	\$17,100	\$10,300
001.320.53800.52100	Grass Carp	\$3,000	\$0	\$3,000	\$3,000	\$3,000
General & Stormwater System Maintenance		\$122,100	\$56,944	\$41,350	\$98,294	\$118,300
(Less Contribution from Transfer and Interest)		(\$23,058)				(\$43,000)
General & Stormwater System Maintenance From Assessment		\$99,042				\$75,300
TOTAL EXPENDITURES		\$328,162	\$212,070	\$84,554	\$296,623	\$335,000
TOTAL EXPENDITURES RAISED FROM ASSESSMENT		\$252,646				\$200,000
FUND BALANCE		\$0	\$116,010	(\$84,485)	\$31,525	\$0

BUDGET HIGHLIGHTS FY 2015

- Assessments will be reduced from last years level with funds coming from transfers from W & S Fund and Bridge Fund.
- Payroll includes an average 3.0% increase over FY 2014 Budget.
- Rewiring telephone, Instrumentation & computers systems between Adm. Building and the other Plant Buildings.

Dunes

Community Development District

Water and Sewer Fund

Expense Code	Description	Adopted Budget FY 2014	Actual Thru 6/30/2014	Projected Next 3 Months	Total Projected 9/30/2014	Proposed Budget FY 2015
REVENUES						
041.300.34300.30000	Water Revenue	\$1,137,476	\$833,032	\$277,677	\$1,110,709	\$1,112,455
041.300.34300.50000	Sewer Revenue	\$935,963	\$666,934	\$222,311	\$889,245	\$960,617
041.300.34300.76000	Irrigation/Effluent	\$1,089,770	\$827,392	\$275,797	\$1,103,189	\$1,127,902
041.300.34300.10000	Meter Fees	\$8,000	\$6,964	\$1,036	\$8,000	\$8,000
041.300.34300.10100	Connection Fees - W, S & I (8 units)	\$18,000	\$27,000	\$0	\$27,000	\$36,000
041.300.36100.10000	Interest Income	\$20,000	\$8,889	\$2,963	\$11,853	\$20,000
041.300.36900.10000	CPC Effluent Agreement	\$40	\$0	\$0	\$0	\$40
041.300.34900.10200	Backflow Preventor/Misc.	\$100	\$840	\$0	\$840	\$100
041.300.36900.10000	Misc. Income / Penalty	\$10,000	\$4,136	\$0	\$4,136	\$3,000
041.300.36900.10200	Non Operating Revenue - Capital Improvement from Surplus	\$0	\$0	\$0	\$0	\$700,000
	Grant Funds from SJRWMD for WTP Expansion					\$800,000
TOTAL REVENUES		\$3,219,349	\$2,375,188	\$779,785	\$3,154,973	\$4,768,114
EXPENDITURES						
Administrative						
041.310.51300.31100	Engineering	\$50,000	\$0	\$5,000	\$5,000	\$25,000
041.310.51300.31500	Attorney	\$20,000	\$2,002	\$667	\$2,669	\$25,000
041.310.51300.32200	Annual Audit	\$8,775	\$8,550	\$2,850	\$11,400	\$9,000
041.310.51300.34000	Management Fees	\$19,000	\$14,250	\$4,750	\$19,000	\$19,000
041.310.51300.40000	Travel Expenses	\$15,000	\$10,695	\$3,565	\$14,260	\$15,000
041.310.51300.42000	Postage & Express Mail	\$8,000	\$3,224	\$1,075	\$4,299	\$8,000
041.310.51300.42500	Printing & Mailing Utility Bills	\$17,500	\$11,610	\$3,870	\$15,480	\$17,500
041.310.51300.48000	Advertising Legal & Other	\$2,500	\$2,135	\$712	\$2,847	\$2,500
041.310.51300.49000	Bank Charges	\$5,000	\$7,021	\$2,340	\$9,361	\$9,000
041.310.51300.49100	Contingencies	\$20,000	\$11,208	\$3,736	\$14,944	\$20,000
041.310.51300.51000	Office Supplies and Equipment	\$15,000	\$8,983	\$2,994	\$11,978	\$15,000
041.310.51300.54000	Dues, Licenses & Subscriptions	\$6,000	\$3,040	\$2,960	\$6,000	\$6,000
041.310.51300.54200	Permits Fees WTP & WWTP	\$15,000	\$8,600	\$6,400	\$15,000	\$15,000
041.310.51300.54300	Utility Rate Analysis	\$0	\$0	\$0	\$0	\$0
041.310.51300.55000	Land Leases & Easement Fees	\$11,500	\$10,634	\$0	\$10,634	\$11,500
041.310.51300.64000	Capital Improvements (See Capital Improvement List)	\$867,500	\$436,432	\$431,068	\$867,500	\$2,540,500
041.310.53600.12000	Salaries	\$596,567	\$474,422	\$158,141	\$632,563	\$618,718
041.310.53600.21000	FICA Taxes	\$48,321	\$40,929	\$12,098	\$53,027	\$50,108
041.310.53600.22000	Pension Plan	\$35,074	\$27,578	\$9,193	\$36,770	\$36,283
041.310.53600.23000	Insurance Benefits (Medical)	\$125,850	\$86,039	\$28,680	\$114,718	\$125,850
041.310.53600.24000	Workers Compensation Insurance	\$16,246	\$14,015	\$4,672	\$18,686	\$16,246
041.310.53600.25000	Unemployment Benefits	\$5,000	\$0	\$0	\$0	\$5,000
041.310.53600.32480	Bad Debt Expense	\$0	\$0	\$0	\$0	\$0
041.310.53600.54100	Training & Education	\$10,000	\$3,845	\$1,282	\$5,127	\$10,000
041.310.53600.41000	Telephone	\$15,000	\$12,745	\$4,248	\$16,994	\$15,000
041.310.53600.44000	Equipment Rentals & Leases	\$4,000	\$3,200	\$1,067	\$4,267	\$4,000
041.310.53600.45000	Insurance	\$78,000	\$70,204	\$23,401	\$93,605	\$78,000
041.310.53600.46100	Repair and Maintenance for Vehicles	\$5,000	\$2,718	\$906	\$3,624	\$5,000
041.310.53600.52000	Supplies/Equipment General	\$2,500	\$3,263	\$1,088	\$4,350	\$4,000
041.310.53600.52055	Uniforms/Supplies/Services	\$7,000	\$5,891	\$1,964	\$7,854	\$7,000
041.310.53600.52100	Fuel for Vehicles	\$12,000	\$7,971	\$2,657	\$10,628	\$12,000
041.310.53600.52000	Tools	\$3,000	\$3,108	\$1,036	\$4,144	\$3,000
					\$0	
Administrative		\$2,044,333	\$1,294,312	\$722,417	\$2,016,729	\$3,728,205
Water System						
041.320.53600.34800	Water Quality Testing	\$20,000	\$17,267	\$5,756	\$23,023	\$20,000
041.320.53600.43000	Electric	\$90,000	\$19,514	\$6,505	\$26,019	\$90,000
041.320.53600.43100	Bulk Water Purchases	\$10,000	\$242	\$250	\$492	\$10,000
041.320.53600.44000	Equipment Rentals & Leases	\$1,000	\$0	\$0	\$0	\$1,000
041.320.53600.46000	Plant Maintenance Repair and Equipment	\$75,000	\$26,583	\$8,861	\$35,444	\$65,000
041.320.53600.46050	Distribution System Maintenance Repair and Equipment	\$15,000	\$14,910	\$4,970	\$19,881	\$20,000
041.320.53600.52000	Plant Operating Supplies	\$15,000	\$13,335	\$4,445	\$17,780	\$15,000
041.320.53600.52200	Chlorine & Other Chemicals	\$125,000	\$70,404	\$23,468	\$93,872	\$140,000
041.320.53600.61000	Meters New & Replacement	\$15,000	\$7,134	\$2,378	\$9,513	\$15,000
Water System		\$366,000	\$169,390	\$56,633	\$226,023	\$376,000

Dunes

Community Development District

Water and Sewer Fund

Expense Code	Description	Adopted Budget FY 2014	Actual Thru 6/30/2014	Projected Next 3 Months	Total Projected 9/30/2014	Proposed Budget FY 2015
<u>Sewer System</u>						
041.330.53600.34800	Water Quality Testing	\$20,000	\$13,484	\$4,495	\$17,978	\$20,000
041.330.53600.34900	Sludge Disposal	\$9,000	\$18,917	\$6,306	\$25,223	\$15,000
041.330.53600.43000	Electric	\$45,000	\$28,449	\$9,483	\$37,932	\$45,000
041.330.53600.44000	Equipment Rentals & Leases	\$4,000	\$0	\$0	\$0	\$3,000
041.330.53600.46000	Plant Maintenance Repair and Equipment	\$50,000	\$18,121	\$6,040	\$24,161	\$50,000
041.330.53600.46050	Collection System Maintenance Repair and Equipment	\$20,000	\$7,416	\$2,472	\$9,889	\$20,000
041.330.53600.46075	Lift Station Repair and Maintenance	\$40,000	\$20,869	\$6,956	\$27,826	\$35,000
041.330.53600.52000	Plant Operating Supplies	\$15,000	\$9,815	\$3,272	\$13,087	\$15,000
041.330.53600.52200	Chlorine & Other Chemicals	\$40,000	\$20,623	\$6,874	\$27,497	\$35,000
Sewer System		\$243,000	\$137,693	\$45,898	\$183,591	\$238,000
<u>Irrigation System</u>						
041.340.53600.34800	Water Quality Testing	\$5,000	\$0	\$5,000	\$5,000	\$5,000
041.340.53600.43000	Electric	\$30,000	\$26,536	\$8,845	\$35,381	\$30,000
041.340.53600.43300	Effluent (Reclaimed Water) Purchases	\$135,000	\$116,907	\$38,969	\$155,876	\$135,000
041.340.53600.44000	Equipment Rentals & Leases	\$1,000	\$0	\$0	\$0	\$1,000
041.340.53600.46000	Plant Maintenance Repair and Equipment	\$35,000	\$49,161	\$16,387	\$65,548	\$40,000
041.340.53600.46050	Distribution System Maintenance Repair and Equipment	\$20,000	\$7,797	\$2,599	\$10,396	\$20,000
041.340.53600.61000	Meters New & Replacement	\$10,000	\$6,084	\$2,028	\$8,112	\$10,000
Irrigation System		\$236,000	\$206,485	\$73,828	\$280,313	\$241,000
<u>Debt Service</u>						
041.310.51300.71000	Principal Debt Retirement	\$0	\$0	\$0	\$0	\$0
041.310.51300.72000	Interest Expense	\$0	\$0	\$0	\$0	\$0
041.310.51300.31200	Arbitrage Rebate Calculations	\$0	\$1,250	\$0	\$1,250	\$0
041.310.51300.73000	Trustee Fees	\$0	\$0	\$0	\$0	\$0
041.300.22300.10000	Connection Fees - W/S (8 Connections in FY12 paid to HDOA.)	\$14,000	\$0	\$14,000	\$14,000	\$28,000
Debt Service		\$14,000	\$1,250	\$14,000	\$15,250	\$28,000
SUBTOTAL EXPENDITURES		\$2,903,333	\$1,809,130	\$912,776	\$2,721,906	\$4,611,205
<u>Contribution to Reserves & General Fund</u>						
041.310.51300.63100	Renewal and Replacement	\$40,000	\$0	\$40,000	\$40,000	\$40,000
?????	Contribution to Capital Facilities Reserves	\$275,000	\$0	\$275,000	\$275,000	\$0
041.300.58100.10000	Contribution to General Fund	\$0	\$0	\$0	\$0	\$65,000
Contribution to Reserves & General Fund		\$315,000	\$0	\$315,000	\$315,000	\$105,000
TOTAL EXPENDITURES		\$3,218,333	\$1,809,130	\$1,227,776	\$3,036,906	\$4,716,205
NET INCOME		\$1,016	\$566,058	(\$447,992)	\$118,067	\$51,909

BUDGET HIGHLIGHTS FY 2015

1. Payroll includes an average 3.0% increase over FY 2014 Budget.
2. See Capital Improvements List.
3. Transfer \$65,000 from W & S Fund Suprlus to General Fund per Opinion of Counsel and Grau's letter.

Dunes

Community Development District

Bridge Fund

Expense Code	Description	Adopted Budget FY 2014	Actual Thru 6/30/2014	Projected Next 3 Months	Total Projected 9/30/2014	Proposed Budget FY 2015
REVENUES						
042.300.34900.10000	Toll Collections	\$1,338,600	\$1,113,189	\$371,063	\$1,484,252	\$1,387,000
042.300.36100.10000	Interest Income	\$19,000	\$12,243	\$4,081	\$16,324	\$17,000
042.300.36900.10000	Miscellaneous	\$5,000	\$9,900	\$0	\$9,900	\$5,000
	Transfer from Surplus Funds	\$410,000	\$410,000	\$0	\$410,000	\$655,000
TOTAL REVENUES		\$1,772,600	\$1,545,333	\$375,144	\$1,920,477	\$2,064,000

EXPENDITURES

Administrative						
042.310.51300.31100	Engineering	\$5,000	\$2,625	\$875	\$3,500	\$5,000
042.310.51300.31500	Attorney	\$20,000	\$2,471	\$824	\$3,295	\$15,000
042.310.51300.32200	Annual Audit	\$6,825	\$6,650	\$0	\$6,650	\$7,000
042.310.51300.34000	Management Fees	\$17,000	\$12,750	\$4,250	\$17,000	\$17,000
042.310.51300.49000	Bank Charges	\$3,000	\$2,236	\$745	\$2,981	\$3,000
042.310.51300.49100	Contingencies	\$5,000	\$1,542	\$514	\$2,055	\$5,000
Administrative		\$56,825	\$28,273	\$7,208	\$35,481	\$52,000
Operating Expenses - Toll Facility						
042.320.54900.12000	Salaries	\$314,438	\$241,378	\$80,459	\$321,837	\$311,168
042.320.54900.15000	Special Pay	\$3,000	\$2,270	\$757	\$3,027	\$3,500
042.320.54900.21000	FICA Taxes	\$25,227	\$20,045	\$6,682	\$26,727	\$25,045
042.320.54900.22000	Pension Plan	\$12,321	\$9,274	\$3,091	\$12,365	\$12,719
042.320.54900.23000	Insurance Benefits (Medical)	\$69,230	\$51,898	\$17,299	\$69,198	\$69,230
042.320.54900.24000	Workers Compensation Insurance	\$9,206	\$7,942	\$2,647	\$10,589	\$9,206
042.320.54900.34300	Contractual Support	\$8,000	\$9,540	\$3,180	\$12,720	\$12,000
042.320.54900.34500	Payroll Processing Fee	\$6,500	\$4,972	\$1,657	\$6,630	\$6,500
042.320.54900.34600	Credit Card Processing Fee	\$22,000	\$9,907	\$3,302	\$13,209	\$22,000
042.320.54900.40000	Travel Expenses	\$1,000	\$0	\$0	\$0	\$1,000
042.320.54900.41000	Telephone	\$5,000	\$4,115	\$1,372	\$5,487	\$5,000
042.320.54900.42500	Printing	\$2,500	\$2,532	\$844	\$3,376	\$3,500
042.320.54900.43000	Utility Services	\$13,000	\$10,667	\$3,556	\$14,223	\$13,000
042.320.54900.45000	Insurance	\$60,000	\$53,467	\$0	\$53,467	\$60,000
042.320.54900.46000	Repairs & Maintenance	\$45,000	\$69,094	\$0	\$69,094	\$50,000
042.320.54900.46100	DOT mandated Bridge Inspection <i>(Required in 2015)</i>	\$0	\$0	\$0	\$0	\$19,000
042.320.54900.51000	Office Supplies	\$3,000	\$2,614	\$871	\$3,485	\$3,000
042.320.54900.52000	Operating Supplies	\$10,000	\$8,690	\$2,897	\$11,587	\$10,000
042.320.54900.64000	Capital Improvements (See Capital Improvement List)	\$891,250	\$4,153	\$887,097	\$891,250	\$1,000,000
Operating Expenses - Toll Facility		\$1,500,672	\$512,559	\$1,015,712	\$1,528,271	\$1,635,868

Operating Expenses - Hammock Dunes Pkwy

Dunes

Community Development District

Bridge Fund

Expense Code	Description	Adopted Budget FY 2014	Actual Thru 6/30/2014	Projected Next 3 Months	Total Projected 9/30/2014	Proposed Budget FY 2015
SUBTOTAL EXPENDITURES		\$1,557,497	\$540,833	\$1,022,920	\$1,563,752	\$1,687,868
<u>Contribution to Reserves, Community Projects & General Fund</u>						
042.310.51300.60000	Maintenance Reserves	\$0	\$0	\$0	\$0	\$100,000
042.310.51300.60001	Community Projects Transfer from Surplus Revenues	\$200,000	\$99,835	\$100,165	\$200,000	\$200,000
042.300.58100.10000	Contribution to General Fund					\$70,000
<u>Maintenance Reserves & Community Projects</u>		\$200,000	\$99,835	\$100,165	\$200,000	\$370,000
TOTAL EXPENDITURES		\$1,757,497	\$640,667	\$1,123,085	\$1,763,752	\$2,057,868
NET INCOME		\$15,103	\$904,666	(\$747,941)	\$156,725	\$6,132

BUDGET HIGHLIGHTS FY 2015

1. Revenues based on 1,460,000 vehicle trips (70% prepaid and 30% cash) average cost of \$0.95 per trip $[1,460,000] \times [0.95] = \$1,387,000$
2. Payroll includes an average 3.0% increase over FY 2014 Budget.
3. Maintenance Reserves base on Engineering and Financial Consultant's recommendation.
4. Transfer \$200,000 from Bridge Surplus for Community Projects as provided in an Interlocal Agreement with Flagler County.
5. Transfer \$70,000 from Bridge Surplus Account to General Fund.

Capital Improvements List FY 2015

Water & Sewer Budget Items:	Priority	Amount
WATER		
<i>Water Treatment Plant Expansion-Construction</i>	1	\$1,895,000
<i>Water Treatment Plant Expansion-Engineering</i>	1	\$204,000
<i>Water Distribution System Improvements (Hammock Beach, Yacht Harbor Village)</i>	1	\$156,000
<i>Storage-Container Replacement</i>	1	\$5,000
WASTEWATER		
<i>Digester Improvements (roll over to 2015)</i>	1	\$65,000
<i>Reuse System Booster (roll over to 2015)</i>	1	\$100,000
<i>Collection System Improvements (5 L.S. controllers)</i>	1	\$15,500
<i>Truck to Replace 2001 Dodge Pickup</i>	1	\$25,000
<i>Chlorine Contact Chamber Rehab</i>	1	\$75,000
Subtotal Priority 1		\$2,540,500 ##
WATER		
<i>ARB Fixed Base Gateway Meter Reading</i>	2	\$146,000
<i>Awning for Metal Maintenance Building</i>	2	\$10,000
WASTEWATER		
<i>Collection System Improvements (RTUs) (roll over to 2015)</i>	2	\$138,000
Subtotal Priority 2		\$294,000
Total Capital Improvements Water & Sewer Budgets FY2014		\$2,834,500

Bridge Budget

Items:		
<i>Engineering, Design & Analysis on Bridge Maintenance Requirements completed in 2014</i>		\$0
<i>Maintenance on Bridge Deck and Repairs</i>		\$1,000,000
Total Capital Improvements Bridge Budget FY2014		\$1,000,000

General Fund

Item:		
<i>Rewire Telephone, Instrumentation and Computer Systems Between Plant Bldgs</i>		\$15,000
Total Capital Improvements General Fund Budget FY2014		\$15,000

Capital Improvements FY 2016-2020

<i>Reuse System Improvements (pumping and transmission)</i>	\$780,000
<i>WWTP Expansion SBR 0.25 MGD, Pretreatment Upgrade</i>	\$2,160,000
<i>High Service Pump Station Enclosure</i>	\$180,000
<i>Membrane Replacement</i>	\$250,000
Total Capital Improvements FY 2016-2020	\$3,370,000

Only Priority 1 items included in W&S budget and any additional Capital Improvements must be funded from surplus

Carryover from previous years budget or carry forward to future year

Completed Projects-

**DUNES COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET ASSESSMENT SUMMARY
FY 2015
COUNTY TAX YEAR 2014**

	PHASE	\$
MAINTENANCE ASSESSMENT		200,000
INTEREST INCOME		0
TRANSFERS APPLIED TO ADMINISTRATION EXPENSE		92,000
TRANSFERS APPLIED TO MAINTENANCE EXPENSE		43,000
TOTAL REVENUES		335,000
SUBTOTAL ADMIN. EXPENDITURES	ALL	216,700
PHASE 1 & 2 MAINTENANCE EXPENSES	PH 1&2	118,300
PHASE 3 MAINTENANCE EXPENSES	PH 3	0
SUBTOTAL MAINTENANCE EXPENDITURES		118,300
TOTAL EXPENDITURES		335,000
NET INCOME		0
TOTAL ADMIN EXP FROM ASSESSMENT (less surplus)	ALL	124,700
TOTAL MAINT EXP FROM ASSESSMENT (less surplus & interest)	PH 1&2	75,300
TOTAL ASSESSMENT		200,000
EXPENDITURES AS % OF GROSS LEVY		59.70%

	UNITS	DOLLARS	2015 \$/UNIT	2014 \$/UNIT
ADMINISTRATIVE ASSESSMENT PER UNIT- ALL UNITS-	3438	\$124,700	\$36.27	\$44.68
PHASE I & II MAINTENANCE ASSESSMENT PER UNIT	3099	\$75,300	\$24.30	\$31.96
PHASE III MAINTENANCE ASSESSMENT PER UNIT	339	\$0	\$0.00	\$0.00
TOIL EXPENSES		\$200,000	\$60.57	76.64

PHASE 1 TOTAL PER UNIT/LOT/ACRE	\$60.57	\$76.64
PHASE 2 TOTAL PER UNIT/LOT/ACRE	\$60.57	\$76.64
PHASE 3 TOTAL PER UNIT/LOT/ACRE	\$36.27	\$44.68

	ACTUAL \$ ASSESSMENT
ADMINISTRATIVE ASSESSMENT PER UNIT ALL PHASES (\$36.27 X 3438)	\$124,696
MAINTENANCE ASSESSMENT PER UNIT PHASES 1&2 ONLY (\$24.30 X 3099)	\$75,306
TOTAL ACTUAL ASSESSMENT	\$200,002

**DUNES COMMUNITY DEVELOPMENT DISTRICT BUDGET REVENUE PROJECTIONS
 BASED ON NUMBER OF ACCOUNTS AND ACTUAL METERED QUANTITIES FROM AUGUST 1, 2013 TO JULY 31, 2014
 FOR BUDGET FY YEAR 2015 (REVISED)**

PHASE I & PHASE II		Average daily usage (gpd)	# of acc'ts Jul 31, 2014	2014-2015 additions	Revenue producing 2013-2014 accounts	AC/acct per mo	Commodity Charge per 1000 gal	Monthly AC Revenue	Monthly Commodity Revenue	Total Monthly Revenue	Total Gallons Per Day
I P01	POT IRRIGATION 5/8	429	6		6	\$62.48	\$2.42	\$375	\$187	\$562	2,575
I P02	POT IRRIGATION 1"	0	0		0	\$156.20	\$2.42	\$0	\$0	\$0	0
I P03	POT IRRIGATION 1.5"	1,262	5		5	\$312.40	\$2.42	\$1,562	\$458	\$2,020	6,311
I P04	POT IRRIGATION 2"	16,509	2		2	\$499.84	\$2.42	\$1,000	\$2,397	\$3,397	33,018
I P05	POT IRRIGATION 3"	51,161	1		1	\$937.20	\$2.42	\$937	\$3,714	\$4,651	51,161
Subtotal Potable Irrigation			14		14		Potable Irrigation	\$3,874	\$6,756	\$10,630	93,064
I 001	EFFL. IRRIGATION 5/8 SM	605	182	1	183	\$21.07	\$0.80	\$3,856	\$2,655	\$6,511	110,645
IA01	EFFL. IRRIGATION 5/8 MED	793	285	3	288	\$21.07	\$0.80	\$6,068	\$5,478	\$11,547	228,265
IB01	EFFL. IRRIGATION 3/4 LRG	2,185	150	1	151	\$21.07	\$0.80	\$3,182	\$7,918	\$11,100	329,925
I MO2	MIN. M.F./UNITS	0	152		152	\$21.07	\$0.80	\$3,203	\$0	\$3,203	0
I 002	EFFL. IRRIGATION 1"	1,243	13		13	\$52.68	\$0.80	\$685	\$388	\$1,073	16,154
I 003	EFFL. IRRIGATION 1.5"	3,468	10		10	\$105.35	\$0.80	\$1,054	\$832	\$1,886	34,682
I 004	EFFL. IRRIGATION 2.0"	8,893	34		34	\$168.56	\$0.80	\$5,731	\$7,257	\$12,988	302,367
I 005	EFFL. IRRIGATION 3.0"	14,595	8		8	\$316.05	\$0.80	\$2,528	\$2,802	\$5,331	116,763
I 006	EFFL. IRRIGATION 4.0"	28,472	3		3	\$526.75	\$0.80	\$1,580	\$2,050	\$3,630	85,416
I 100	EFFL. IRRIGATION HDGC	223,877	1		1	\$12,595.00	\$0.40	\$12,595	\$2,687	\$15,282	223,877
I 101	EFFL. IRRIGATION-OHGC	397,547	1		1	\$2,839.40	\$0.40	\$2,839	\$4,771	\$7,610	397,547
I 999	CONSUMPTION ONLY DCDD	9,331	1		1	\$0.00		\$0	\$0	\$0	9,331
Subtotal Irrigation Accounts			867		872		Effluent Irrigation	\$47,194	\$43,595	\$90,789	1,948,038
S M02	SEWER MIN. M.F./UNIT	0	1,290		1,290	\$21.92		\$28,277		\$28,277	0
S 011	SEWER RESIDENTIAL	124	979	5	984	\$21.92	\$2.73	\$21,569	\$10,008	\$31,577	122,199
S 012	SEWER RES 1"	196	14		14	\$21.92	\$2.73	\$307	\$225	\$532	2,747
S 014	SEWER RES 2"	0	0		0	\$21.92	\$2.73	\$0	\$0	\$0	0
S 015	SEWER RES 3"	0	0		0	\$21.92	\$2.73	\$0	\$0	\$0	0
S 001	SEWER NON RES	1,021	24		24	\$21.92	\$3.83	\$526	\$2,817	\$3,343	24,514
S 002	SEWER NON RES 1"	439	5		5	\$54.80	\$3.83	\$274	\$252	\$526	2,194
S 003	SEWER NON RES 1.5"	2,394	1		1	\$109.60	\$3.83	\$110	\$275	\$385	2,394
S 004	SEWER NON RES 2"	996	8		8	\$175.36	\$3.83	\$1,403	\$916	\$2,319	7,970
S 005	SEWER NON RES 3"	10,033	2		2	\$328.80	\$3.83	\$658	\$2,305	\$2,963	20,065
S 020	SEWER MULTI FAM RES.	3,865	32		32	\$21.92	\$2.73	\$0	\$10,130	\$10,130	123,688
Subtotal Sewer Accounts			2,355		2,360		Sewer	\$53,123	\$26,928	\$80,051	305,772
W A01	AVAIL CHARGE 1.5 DU	0	1		1	\$0.00		\$0		\$0	0
W A02	AVAIL CHARGE (Phase I Lots)	0	101	2	99	\$38.89		\$3,850		\$3,850	0
W A03	AVAIL CHARGE (Phase II Lots)	0	649	3	646	\$14.69		\$9,490		\$9,490	0
W A09	AVAIL CHARGE W/S ONLY	0	4		4	\$30.02		\$120		\$120	0
Subtotal Availability Charge Accounts			751		746		Availability Charges	\$13,340		\$13,340	
W M02	WATER MIN M.F./UNIT	0	1,282		1,282	\$22.72		\$29,127		\$29,127	0
W F01	FIRELINE BY-PASS 5/8"	2	41		41	\$22.72	\$2.42	\$932	\$7	\$938	92
W F02	FIRELINE BY-PASS 1"	0	0		0	\$56.80	\$2.42	\$0	\$0	\$0	0
W F04	FIRELINE BY-PASS 4"	0	0		0	\$181.76	\$2.42	\$0	\$0	\$0	0
W 001	WATER NONRESID. 5/8"	940	29		29	\$22.72	\$2.42	\$659	\$1,978	\$2,637	27,248
W 002	WATER NONRESID. 1"	573	6		6	\$56.80	\$2.42	\$341	\$249	\$590	3,436
W 003	WATER NONRESID. 1.5"	2,394	1		1	\$113.60	\$2.42	\$114	\$174	\$287	2,394
W 004	WATER NONRESID. 2"	851	7		7	\$181.76	\$2.42	\$1,272	\$433	\$1,705	5,960
W 005	WATER NONRESID. 3"	10,033	2		2	\$340.80	\$2.42	\$682	\$1,457	\$2,138	20,065
W 011	WATER RESIDENTIAL	135	979	5	984	\$22.72	\$2.42	\$22,356	\$9,609	\$31,965	132,353
W 012	WATER RESID. 1"	195	14		14	\$56.80	\$2.42	\$795	\$198	\$993	2,731
W 014	WATER RESID. 2"	0	0		0	\$181.76	\$2.42	\$0	\$0	\$0	0
W 015	WATER RESID. 3"	0	0		0	\$340.80	\$2.42	\$0	\$0	\$0	0
W 020	WATER MULTI FAM RES.	3,866	32		32	\$21.92	\$2.42	\$0	\$8,983	\$8,983	123,728
W 888	CONSUMPTION ONLY DCDD	2,515	1		1	\$0.00		\$0	\$0	\$0	2,515
W 999	CONSUMPTION ONLY DCDD	9,828	1		1	\$0.00		\$0	\$0	\$0	9,828
Subtotal Water Accounts			2,395		2,400		Water (Excl. Potable Irr.)	\$56,277	\$23,087	\$79,365	330,350

MONTHLY CHG. \$169,935 \$93,610 \$263,545

ANNUAL MIN. CHG. \$2,039,217
 ANNUAL COMMODITY CHG. \$1,123,325
 ANNUAL TOTAL REVENUES \$3,162,542
 METER FEES \$8,000
 INTEREST INCOME \$20,000
 BACKFLOW PREV. \$100
 MISCELLANEOUS INCOME \$10,000
 CITY OF PALM COAST LEASE \$40
SUBTOTAL (CONNECTION FEES EXCLUDED) \$3,200,682
ALLOWANCE FOR UNCOLLECTABLE ACCOUNTS (\$25,000)
 CONNECTION FEES (5 WATER, SEWER & IRR. PHASE I) \$18,000
TOTAL REVENUE (CONNECTION FEES INCLUDED) \$3,193,682

SUMMARY PER MONTH:				gal./day
Water	\$69,617	\$23,087	\$92,705	330,350
Wastewater	\$53,123	\$26,928	\$80,051	305,772
Effluent Reuse	\$31,760	\$39,340	\$71,100	1,326,613
Golf Course	\$15,434	\$7,457	\$22,891	621,424
Subtotal	\$169,935	\$96,813	\$266,748	

SUMMARY PER YEAR:			
Water	\$835,407	\$277,048	\$1,112,455
Wastewater	\$637,477	\$323,139	\$960,617
Effluent Reuse	\$381,120	\$472,084	\$853,204
Golf Course	\$185,213	\$89,485	\$274,698
Subtotal	\$2,039,217	\$1,161,756	\$3,200,974