

Fiscal Year 2018 Adopted Budget



August 11, 2017

Dunes
Community Development District

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Community Development District

General Fund

Expense Code	Description	Actuals thru 9/30/2016	Amended Budget FY 2017	Actual Thru 6/30/2017	Projected Next 3 Months	Total Projected 9/30/2017	Adopted Budget FY 2018
REVENUES							
001.300.31900.10000	Maintenance Assessments	\$167,000	\$167,000	\$166,808	\$192	\$167,000	\$197,000
001.300.36100.11000	Interest Income	\$1,094	\$0	\$1,425	\$600	\$2,025	\$2,000
	Carryforward Surplus	\$175,710	\$136,691	\$194,842	\$0	\$194,842	\$43,185
001.300.38100.10000	Transfer from Water & Sewer Fund Surplus Account	\$80,000	\$80,000	\$80,000	\$0	\$80,000	\$90,000
001.300.38100.10000	Transfer from Bridge Fund Surplus Account	\$93,000	\$93,000	\$93,000	\$0	\$93,000	\$110,000
TOTAL REVENUES		\$516,804	\$476,691	\$536,075	\$792	\$536,868	\$442,185
EXPENDITURES							
Administrative							
001.310.51300.11000	Supervisor Fees	\$12,000	\$14,000	\$8,200	\$3,000	\$11,200	\$14,000
001.310.51300.21000	FICA Expense	\$918	\$1,071	\$627	\$230	\$857	\$1,071
001.310.51300.31100	Engineering/ <i>Software Services</i>	\$0	\$5,000	\$0	\$2,500	\$2,500	\$20,000
001.310.51300.31500	Attorney	\$4,360	\$10,000	\$5,992	\$1,997	\$7,989	\$10,000
001.310.51300.32000	Collection Fees, Uncollectable & Early Payment Discount	\$8,034	\$12,000	\$8,364	\$4	\$8,368	\$12,000
001.310.51300.32200	Annual Audit	\$4,000	\$4,000	\$3,200	\$0	\$3,200	\$3,260
001.310.51300.34000	Management Fees	\$10,000	\$10,000	\$7,500	\$2,500	\$10,000	\$10,000
001.310.51300.35100	Computer Time	\$1,000	\$1,000	\$1,075	\$250	\$1,325	\$1,000
001.310.51300.40000	Travel Expenses	\$1,480	\$2,400	\$36	\$0	\$36	\$2,000
001.310.51300.42000	Postage & Express Mail	\$2,743	\$3,000	\$1,819	\$606	\$2,425	\$3,000
001.310.51300.42500	Printing	\$1,484	\$2,000	\$1,229	\$410	\$1,639	\$2,000
001.310.51300.45000	Insurance ###	\$10,754	\$12,000	\$10,912	\$0	\$10,912	\$12,000
001.310.51300.48000	Advertising Legal & Other	\$1,161	\$1,500	\$588	\$196	\$784	\$1,200
001.310.51300.49000	Bank Charges	\$417	\$500	\$390	\$130	\$520	\$600
001.310.51300.49100	Contingencies	\$1,237	\$4,000	\$4,154	\$0	\$4,154	\$4,000
001.310.51300.51000	Office Supplies	\$308	\$2,000	\$159	\$53	\$212	\$2,000
001.310.51300.54000	Dues, Licenses & Subscriptions	\$175	\$2,000	\$364	\$1,636	\$2,000	\$1,000
001.320.53800.12000	Salaries	\$99,093	\$103,814	\$75,416	\$28,853	\$104,268	\$143,909
001.320.53800.21000	FICA Taxes	\$8,313	\$8,895	\$6,565	\$2,207	\$8,772	\$11,964
001.320.53800.22000	Pension Expense	\$5,917	\$6,229	\$4,239	\$1,365	\$5,603	\$6,241
001.320.53800.23000	Health Insurance Benefits #	\$8,189	\$14,382	\$11,047	\$3,430	\$14,477	\$14,500
001.320.53800.24000	Workers Comp Insurance	\$1,260	\$1,600	\$860	\$442	\$1,302	\$1,440
001.320.53800.64000	Capital Improvements (<i>See Capital Improvements List</i>)	\$8,995	\$17,000	\$0	\$17,000	\$17,000	\$17,000
Administrative		\$191,838	\$238,391	\$152,736	\$66,808	\$219,544	\$294,185
(Less Contribution from Transfer, Surplus and Interest)		(\$115,000)	(\$138,691)				(\$164,650)
Total Administrative Raised From Assessment		\$76,838	\$99,700				\$129,535

Dunes

Community Development District

General Fund

Expense Code	Description	Actuals thru 9/30/2016	Amended Budget FY 2017	Actual Thru 6/30/2017	Projected Next 3 Months	Total Projected 9/30/2017	Adopted Budget FY 2018
General & Stormwater System Maintenance							
001.320.53800.43000	Electric (7 Aerators)	\$12,633	\$15,000	\$9,298	\$3,099	\$12,397	\$15,000
001.320.53800.46000	Building Maintenance	\$13,291	\$15,000	\$9,455	\$3,152	\$12,607	\$15,000
001.320.53800.46200	Landscaping	\$23,714	\$24,000	\$18,304	\$6,101	\$24,405	\$24,000
001.320.53800.46300	Tree & Shrub Removal	\$2,425	\$10,000	\$2,700	\$7,300	\$10,000	\$10,000
001.320.53800.46500	Lake Maintenance ##	\$8,930	\$26,000	\$11,757	\$3,919	\$15,676	\$26,000
001.320.53800.46700	Storm Drain System Maintenance	\$54,479	\$130,000	\$93,171	\$36,829	\$130,000	\$40,000
001.320.53800.49300	Repair and Replacement Equipment	\$0	\$5,000	\$1,340	\$3,660	\$5,000	\$5,000
001.320.53800.49200	Repair and Replacement Floating Aerators	\$14,653	\$10,300	\$3,514	\$6,786	\$10,300	\$10,000
001.320.53800.52100	Grass Carp	\$0	\$3,000	\$0	\$3,000	\$3,000	\$3,000
General & Stormwater System Maintenance		\$130,124	\$238,300	\$149,539	\$73,846	\$223,386	\$148,000
(Less Contribution from Transfer, Surplus and Interest)		(\$58,000)	(\$81,000)				(\$80,535)
General & Stormwater System Maintenance From Assessment		\$72,124	\$157,300				\$67,465
TOTAL EXPENDITURES		\$321,962	\$476,691	\$302,276	\$140,654	\$442,930	\$442,185
TOTAL EXPENDITURES RAISED FROM ASSESSMENT		\$148,962	\$257,000				\$197,000
FUND BALANCE		\$194,842	\$0	\$233,800	(\$139,862)	\$93,938	\$0

BUDGET HIGHLIGHTS FY 2018

1. Assessments will be increased slightly from last years level even with funds coming from transfers from W & S Fund, Bridge Fund and Surplus.
2. Payroll includes an average 3% increase over FY 2017 Budget.
3. See Capital Improvements List.
4. # Health Insurance is now based on a calendar year due to the ACA. We won't get new rates until November. The amount is an estimate of the cost.
5. ## *If required \$40,000.00 may have to be transferred from GF, W&S or BF surplus for maintenance of other marshes beside marsh TB. If HDOA takes over Marsh TB an additional \$50,000 may be required. If HDOA does not take over DCDD will still expend close to \$50,000 to restore the marsh.*
6. ### Liability Insurance premium is an estimate, but it should be very close to the final cost.

Dunes

Community Development District

Water and Sewer Fund

Expense Code	Description	Actuals thru 9/30/2016	Adopted Budget FY 2017	Actual Thru 6/30/2017	Projected Next 3 Months	Total Projected 9/30/2017	Adopted Budget FY 2018
OPERATING REVENUES							
041.300.34300.30000	Water Revenue	\$1,297,133	\$994,666	\$761,482	\$303,196	\$1,064,678	\$993,279
041.300.34300.50000	Sewer Revenue	\$1,057,296	\$882,985	\$635,394	\$211,798	\$847,192	\$901,097
041.300.34300.76000	Irrigation/Effluent	\$1,448,841	\$1,096,489	\$999,528	\$333,176	\$1,332,703	\$1,210,593
041.300.34300.10000	Meter Fees	\$31,022	\$20,000	\$26,599	\$8,866	\$35,466	\$20,000
041.300.34300.10100	Connection Fees - W, S & I (6 units)	\$53,000	\$36,000	\$20,104	\$0	\$20,104	\$27,000
041.300.36900.10000	CPC Effluent Agreement	\$30	\$40	\$0	\$0	\$0	\$40
041.300.34900.10200	Backflow Preventor/Misc.	\$1,400	\$100	\$910	\$303	\$1,213	\$100
041.300.33700.30000	Grant Income	\$0	\$0	\$0	\$0	\$0	\$0
041.300.36900.10000	Misc. Income / Penalty	\$18,541	\$15,000	\$7,451	\$2,484	\$9,934	\$10,000
TOTAL REVENUES		\$3,907,263	\$3,045,280	\$2,451,467	\$859,823	\$3,311,291	\$3,162,109
OPERATING EXPENSES							
<u>Administrative</u>							
041.310.51300.31100	Engineering	\$25,395	\$50,000	\$2,470	\$47,530	\$50,000	\$50,000
041.310.51300.31500	Attorney	\$25,688	\$35,000	\$17,391	\$5,797	\$23,188	\$35,000
041.310.51300.32200	Annual Audit	\$9,000	\$9,000	\$7,200	\$0	\$7,200	\$7,335
041.310.51300.34000	Management Fees	\$19,000	\$19,000	\$14,250	\$4,750	\$19,000	\$19,000
041.310.51300.40000	Travel Expenses	\$13,238	\$15,000	\$11,254	\$3,751	\$15,005	\$15,000
041.310.51300.42000	Postage & Express Mail	\$4,282	\$6,000	\$3,596	\$1,199	\$4,794	\$6,000
041.310.51300.42500	Printing & Mailing Utility Bills	\$16,209	\$17,500	\$11,673	\$3,891	\$15,564	\$17,500
041.310.51300.48000	Advertising Legal & Other	\$3,153	\$2,500	\$0	\$0	\$0	\$2,500
041.310.51300.49000	Bank Charges	\$9,871	\$9,000	\$7,724	\$2,575	\$10,299	\$10,000
041.310.51300.49100	Contingencies	\$12,414	\$20,000	\$33,883	\$2,500	\$36,383	\$20,000
041.310.51300.51000	Office Supplies and Equipment	\$11,106	\$15,000	\$8,755	\$2,918	\$11,674	\$15,000
041.310.51300.54000	Dues, Licenses & Subscriptions	\$4,455	\$6,000	\$6,680	\$2,227	\$8,907	\$7,000
041.310.51300.54200	Permits Fees WTP & WWTP	\$11,600	\$15,000	\$4,600	\$10,400	\$15,000	\$15,000
041.310.51300.55000	Land Leases & Easement Fees	\$10,740	\$12,000	\$0	\$12,000	\$12,000	\$12,000
041.310.53600.12000	Salaries Including Overtime	\$677,273	\$707,093	\$516,431	\$172,144	\$688,575	\$775,087
041.310.53600.21000	FICA Taxes	\$57,197	\$59,017	\$44,431	\$14,810	\$59,242	\$65,561
041.310.53600.22000	Pension Plan	\$36,611	\$32,183	\$23,576	\$7,859	\$31,434	\$40,961
041.310.53600.23000	Insurance Benefits (Medical) #	\$125,357	\$172,781	\$138,704	\$46,235	\$184,939	\$175,000
041.310.53600.24000	Workers Compensation Insurance	\$10,138	\$14,400	\$7,055	\$2,352	\$9,407	\$14,400
041.310.53600.25000	Unemployment Benefits	\$1,624	\$5,000	\$0	\$0	\$0	\$5,000
041.310.53600.32480	Bad Debt Expense	\$0	\$0	\$29	\$0	\$29	\$0
041.310.53600.41000	Telephone	\$17,979	\$17,000	\$13,233	\$4,411	\$17,644	\$17,000
041.310.53600.44000	Equipment Rentals & Leases	\$3,161	\$4,000	\$2,708	\$903	\$3,610	\$4,000
041.310.53600.45000	Insurance ##	\$70,085	\$78,000	\$71,214	\$0	\$71,214	\$78,000
041.310.53600.46100	Repair and Maintenance for Vehicles	\$6,640	\$8,000	\$8,046	\$2,682	\$10,728	\$8,000
041.310.53600.52000	Supplies/Equipment General	\$2,927	\$4,000	\$3,251	\$1,084	\$4,335	\$4,000
041.310.53600.52055	Uniforms/Supplies/Services	\$11,349	\$7,000	\$6,731	\$2,244	\$8,975	\$7,000
041.310.53600.52100	Fuel for Vehicles	\$5,787	\$8,000	\$5,618	\$1,873	\$7,490	\$8,000
041.310.53600.52000	Tools	\$4,033	\$3,000	\$1,503	\$501	\$2,004	\$3,000
041.310.53600.54100	Training & Education	\$4,690	\$8,000	\$6,873	\$2,291	\$9,164	\$8,000
Administrative		\$1,211,000	\$1,358,474	\$978,880	\$358,925	\$1,337,805	\$1,444,344

Dunes

Community Development District

Water and Sewer Fund

Expense Code	Description	Actuals thru 9/30/2016	Adopted Budget FY 2017	Actual Thru 6/30/2017	Projected Next 3 Months	Total Projected 9/30/2017	Adopted Budget FY 2018
<u>Water System</u>							
041.320.53600.34800	Water Quality Testing	\$10,984	\$20,000	\$16,800	\$5,600	\$22,400	\$20,000
041.320.53600.43000	Electric	\$108,642	\$100,000	\$89,421	\$29,807	\$119,228	\$115,000
041.320.53600.43100	Bulk Water Purchases	\$36,239	\$20,000	\$25	\$8.47	\$34	\$20,000
041.320.53600.44000	Equipment Rentals & Leases	\$0	\$1,000	\$0	\$1,000	\$1,000	\$1,000
041.320.53600.46000	Plant Maintenance Repair and Equipment	\$47,987	\$65,000	\$84,013	\$28,004	\$112,017	\$70,000
041.320.53600.46050	Distribution System Maintenance Repair and Equipment	\$27,278	\$20,000	\$19,478	\$6,493	\$25,970	\$25,000
041.320.53600.52000	Plant Operating Supplies	\$24,035	\$15,000	\$10,356	\$3,452	\$13,808	\$15,000
041.320.53600.52200	Chlorine & Other Chemicals	\$159,325	\$160,000	\$122,378	\$40,793	\$163,170	\$170,000
041.320.53600.61000	Meters New & Replacement	\$7,595	\$15,000	\$0	\$15,000	\$15,000	\$15,000
Water System		\$422,086	\$416,000	\$342,471	\$130,157	\$472,628	\$451,000
<u>Sewer System</u>							
041.330.53600.34800	Water Quality Testing	\$10,510	\$20,000	\$8,184	\$2,728	\$10,912	\$15,000
041.330.53600.34900	Sludge Disposal	\$12,422	\$15,000	\$6,650	\$2,217	\$8,867	\$15,000
041.330.53600.43000	Electric	\$48,006	\$50,000	\$31,728	\$10,576	\$42,304	\$50,000
041.330.53600.44000	Equipment Rentals & Leases	\$0	\$3,000	\$0	\$3,000	\$3,000	\$3,000
041.330.53600.46000	Plant Maintenance Repair and Equipment	\$51,126	\$50,000	\$37,222	\$12,407	\$49,630	\$50,000
041.330.53600.46050	Collection System Maintenance Repair and Equipment	\$7	\$20,000	\$8,580	\$2,860	\$11,440	\$20,000
041.330.53600.46075	Lift Station Repair and Maintenance	\$34,036	\$35,000	\$51,539	\$17,180	\$68,718	\$45,000
041.330.53600.52000	Plant Operating Supplies	\$16,291	\$15,000	\$7,258	\$2,419	\$9,678	\$15,000
041.330.53600.52200	Chlorine & Other Chemicals	\$27,149	\$35,000	\$22,853	\$7,618	\$30,471	\$35,000
Sewer System		\$199,548	\$243,000	\$174,015	\$61,005	\$235,019	\$248,000
<u>Irrigation System</u>							
041.340.53600.34800	Water Quality Testing	\$0	\$5,000	\$0	\$2,500	\$2,500	\$5,000
041.340.53600.43000	Electric	\$40,988	\$36,000	\$36,144	\$12,048	\$48,192	\$45,000
041.340.53600.43300	Effluent (Reclaimed Water) Purchases	\$149,461	\$135,000	\$110,965	\$24,035	\$135,000	\$155,000
041.340.53600.44000	Equipment Rentals & Leases	\$1,924	\$1,000	\$5,850	\$1,950	\$7,800	\$2,000
041.340.53600.46000	Plant Maintenance Repair and Equipment	\$36,629	\$40,000	\$16,560	\$5,520	\$22,079	\$40,000
041.340.53600.46050	Distribution System Maintenance Repair and Equipment	\$20,836	\$20,000	\$9,220	\$3,073	\$12,294	\$20,000
041.340.53600.61000	Meters New & Replacement	\$5,802	\$10,000	\$12,210	\$4,070	\$16,280	\$10,000
Irrigation System		\$255,639	\$247,000	\$190,950	\$53,196	\$244,146	\$277,000

Dunes

Community Development District

Water and Sewer Fund

Expense Code	Description	Actuals thru 9/30/2016	Adopted Budget FY 2017	Actual Thru 6/30/2017	Projected Next 3 Months	Total Projected 9/30/2017	Adopted Budget FY 2018
<u>Contribution to Reserves & General Fund</u>							
041.310.51300.63100	Renewal and Replacement	\$125,348	\$200,000	\$53,838	\$146,162	\$200,000	\$200,000
Contribution to Reserves		\$125,348	\$200,000	\$53,838	\$146,162	\$200,000	\$200,000
TOTAL OPERATING EXPENSES		\$2,213,621	\$2,464,474	\$1,740,154	\$749,445	\$2,489,599	\$2,620,344
<u>Non-Operating Revenue (Expenses)</u>							
041.300.22300.10000	Connection Fees - (W/S paid to HDOA)	\$0	(\$28,000)	\$0	\$0	\$0	\$21,000
041.300.36900.10200	Non Operating Revenue - from W&S Surplus Account	\$0	\$2,636,604	\$0	\$2,636,604	\$2,636,604	\$4,757,235
041.300.33700.30000	Grant Income	\$0	\$0	\$0	\$0	\$0	\$0
041.300.36100.10000	Interest Income	\$48,826	\$40,000	\$75,498	\$12,000	\$87,498	\$90,000
041.310.51300.64000	Capital Improvements (See Capital Improvements List)	(\$168,722)	(\$3,149,410)	(\$242,081)	(\$2,907,329)	(\$3,149,410)	(\$5,320,000)
041.310.51300.64001	Contribution to Capital Facilities Reserves	\$0	\$0	\$0	\$0	\$0	\$0
041.300.58100.10000	Contribution to General Fund	(\$80,000)	(\$80,000)	(\$80,000)	\$0	(\$80,000)	(\$90,000)
Non-Operating Revenue (Expenses)		(\$199,897)	(\$580,806)	(\$246,583)	(\$258,725)	(\$505,308)	(\$541,765)
NET INCOME		\$1,493,746	\$0	\$464,731	(\$148,347)	\$316,384	(\$0)

BUDGET HIGHLIGHTS FY 2018

1. Payroll includes an average 3 % increase over FY 2017 Budget.
2. See Capital Improvements List.
3. Transfer \$90,000 from W & S Fund Surplus to General Fund per Opinion of Counsel and Grau's letter.
4. # Health Insurance is now based on a calendar year due to the ACA. We won't get new rates until November. The amount is an estimate of the cost.
5. ## Liability Insurance premium is an estimate, but it should be very close to the final cost.

Dunes

Community Development District

Bridge Fund

Expense Code	Description	Actuals thru 9/30/2016	Adopted Budget FY 2017	Actual Thru 6/30/2017	Projected Next 3 Months	Total Projected 9/30/2017	Adopted Budget FY 2018
OPERATING REVENUES							
042.300.34900.10000	Toll Collections	\$1,588,443	\$1,615,000	\$1,268,599	\$422,866	\$1,691,465	\$1,695,750
042.300.36900.10000	Miscellaneous	\$0	\$5,000	\$12,000	\$0	\$12,000	\$5,000
TOTAL REVENUES		\$1,588,443	\$1,620,000	\$1,280,599	\$422,866	\$1,703,465	\$1,700,750
OPERATING EXPENSES							
<u>Administrative</u>							
042.310.51300.31100	Engineering	\$0	\$5,000	\$300	\$2,500	\$2,800	\$5,000
042.310.51300.31500	Attorney	\$1,647	\$10,000	\$5,519	\$1,839.54	\$7,358	\$10,000
042.310.51300.32200	Annual Audit	\$7,000	\$7,000	\$5,600	\$0	\$5,600	\$5,705
042.310.51300.34000	Management Fees	\$17,000	\$17,000	\$12,750	\$4,250.01	\$17,000	\$17,000
042.310.51300.49000	Bank Charges	\$4,072	\$4,000	\$3,129	\$1,043.11	\$4,172	\$4,000
042.310.51300.49100	Contingencies	\$1,114	\$5,000	\$934	\$311.34	\$1,245	\$5,000
Administrative		\$30,833	\$48,000	\$28,232	\$9,944	\$38,176	\$46,705
<u>Operating Expenses - Toll Facility</u>							
042.320.54900.12000	Salaries	\$336,786	\$327,741	\$244,866	\$81,621.92	\$326,488	\$375,632
042.320.54900.15000	Overtime and Special Pay	\$2,110	\$11,620	\$1,900	\$0	\$1,900	\$11,620
042.320.54900.21000	FICA Taxes	\$27,485	\$28,054	\$20,738	\$6,244	\$26,982	\$31,751
042.320.54900.22000	Pension Plan	\$13,521	\$13,680	\$9,026	\$2,998	\$12,023	\$13,900
042.320.54900.23000	Insurance Benefits (Medical) #	\$77,603	\$84,630	\$66,152	\$16,186	\$82,338	\$80,000
042.320.54900.24000	Workers Compensation Insurance	\$7,141	\$8,160	\$4,579	\$2,208	\$6,787	\$8,160
042.320.54900.34300	Contractual Support	\$15,968	\$12,000	\$7,528	\$2,577	\$10,105	\$20,000
042.320.54900.34500	Payroll Processing Fee	\$7,234	\$6,500	\$5,848	\$1,949.27	\$7,797	\$8,000
042.320.54900.34600	Credit Card Processing Fee	\$17,291	\$15,000	\$16,084	\$5,361.42	\$21,446	\$20,000
042.320.54900.40000	Travel Expenses	\$0	\$1,000	\$0	\$1,000	\$1,000	\$1,000
042.320.54900.41000	Telephone	\$7,278	\$5,000	\$4,922	\$1,640.76	\$6,563	\$5,000
042.320.54900.42500	Printing	\$4,128	\$3,500	\$2,271	\$757.03	\$3,028	\$3,500
042.320.54900.43000	Utility Services	\$13,195	\$13,000	\$10,701	\$3,567.05	\$14,268	\$15,000
042.320.54900.45000	Insurance ##	\$63,769	\$60,000	\$54,558	\$0	\$54,558	\$60,000
042.320.54900.46000	Repairs & Maintenance	\$59,507	\$50,000	\$57,068	\$5,000	\$62,068	\$50,000
042.320.54900.46002	Repairs & Maintenance-Parkway	\$115,840	\$120,000	\$128,331	\$0	\$128,331	\$120,000
042.320.54900.46100	DOT mandated Bridge Inspection <i>(Required in 2017)</i>	\$0	\$19,000	\$19,933	\$0	\$19,933	\$0
042.320.54900.51000	Office Supplies	\$2,654	\$3,000	\$1,814	\$604.62	\$2,418	\$3,000
042.320.54900.52000	Operating Supplies	\$11,387	\$15,000	\$6,254	\$2,084.56	\$8,338	\$15,000
Operating Expenses - Toll Facility		\$782,897	\$796,885	\$662,573	\$133,799	\$796,372	\$841,563
SUBTOTAL OPERATING EXPENSES		\$813,729	\$844,885	\$690,805	\$143,743	\$834,548	\$888,268

Dunes

Community Development District

Bridge Fund

Expense Code	Description	Actuals thru 9/30/2016	Adopted Budget FY 2017	Actual Thru 6/30/2017	Projected Next 3 Months	Total Projected 9/30/2017	Adopted Budget FY 2018
<u>Contribution to Reserves & Community Projects</u>							
042.320.54900.65000	Maintenance Reserves	\$92,599	\$85,169	\$0	\$85,169	\$85,169	\$797,482
042.320.54900.64000	Community Projects Transfer from Surplus Revenues	\$200,000	\$200,000	\$78,093	\$121,907	\$200,000	\$0
042.310.51300.60002	Parkway Capital Expenditures	\$145,137	\$250,000	\$0	\$250,000	\$250,000	\$25,000
Maintenance Reserves & Community Projects		\$437,736	\$535,169	\$78,093	\$457,076	\$535,169	\$822,482
<u>Non Operating Revenue (Expenses)</u>							
042.300.36100.11000	Interest Income	\$57,321	\$20,000	\$82,724	\$15,000	\$97,724	\$120,000
042.300.36900.10400	Asset Contribution	\$0	\$0	\$0	\$0	\$0	\$0
042.320.54900.64000	Capital Improvements (<i>New Toll System</i>)	(\$222,916)	(\$180,000)	(\$2,405)	(\$177,595)	(\$180,000)	\$0
042.320.54900.64000	Capital Improvements	\$0	\$0	(\$39,335)	\$0	(\$39,335)	\$0
042.300.38100.10000	Transfer from Surplus Funds	\$0	\$13,054	\$0	\$13,054	\$13,054	\$0
042.300.38100.10000	Transfer to General Fund	(\$93,000)	(\$93,000)	(\$93,000)	\$0	(\$93,000)	(\$110,000)
TOTAL NON OPERATING REVENUE (EXPENSES)		(\$258,595)	(\$239,946)	(\$52,016)	(\$149,541)	(\$201,557)	\$10,000
NET INCOME		\$78,382	(\$0)	\$459,685	(\$327,494)	\$132,191	(\$0)

BUDGET HIGHLIGHTS FY 2018

1. Revenues based on 1,785,000 vehicle trips (70% prepaid and 30% cash) average cost of \$0.95 per trip [1,785,000]X[0.95] = \$1,695,750
2. Payroll includes an average 3% increase over FY 2017 Budget.
3. Maintenance Reserves base on Engineering and Financial Consultant's recommendation.
4. Transfer \$110,000 from Bridge Surplus Account to General Fund.
5. # Health Insurance is now based on a calendar year due to the ACA. We won't get new rates until November. The amount is an estimate of the cost.
6. ## Liability Insurance premium is an estimate, but it should be very close to the final cost.